

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); or (ii) a customer within the meaning of Directive (EU) 2016/97 where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation (as defined below). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the **EUWA**); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the **FSMA**) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation (as defined below) as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

UK MiFIR product governance / Professional investors and ECPs only target market - Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (**COBS**), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any distributor (a **distributor**) should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

19 April 2022

Sparebanken Vest

Legal Entity Identifier (LEI): 213800M7T3CYVZ3ZRT12

Issue of EUR 10,000,000 0.93 per cent. Notes due 2024

under the €3,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 11 January 2022 which constitutes a base prospectus for the purposes of the Prospectus Regulation (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus [as so supplemented] in order to obtain all the relevant information. The Base Prospectus is published on the website of the Luxembourg Stock Exchange (www.bourse.lu).

The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129 (as amended).

A copy of these Final Terms is available on the Luxembourg Stock Exchange's website, www.bourse.lu.

1. (i) Series Number:	7959
(ii) Tranche Number:	1
(iii) Date on which the Notes will be consolidated and form a single Series:	Not Applicable
Specified Currency or Currencies:	Euro (“ EUR ”)
Aggregate Nominal Amount:	
(iv) Series:	EUR 10,000,000
(v) Tranche:	EUR 10,000,000
(vi) Issue Price:	100 per cent. of the Aggregate Nominal Amount
(vii) Specified Denominations:	EUR 100,000
(viii) Calculation Amount	EUR 100,000
(ix) Issue Date:	21 April 2022
(x) Interest Commencement Date:	Issue Date
Maturity Date:	15 April 2024
Interest Basis:	0.93 per cent. Fixed Rate

(further particulars specified below)

Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount

Change of Interest Basis: Not Applicable

Put/Call Options: Not Applicable

Status of the Notes: Senior Preferred

(xi) Condition 2(b) (*Set-Off*) Applicable

(xii) Condition 4 (*Negative Pledge*) Not Applicable

(xiii) Condition 7(i) (*Consent*) Applicable

(xiv) Condition **Error! Reference source not found.** Applicable
(*Redemption of Senior Preferred Notes and Senior Non-Preferred Notes upon MREL Disqualification Event*)

(xv) Condition **Error! Reference source not found.** Applicable
(*Substitution or Variation – Senior Preferred Notes and Senior Non-Preferred Notes*)

(xvi) Condition **Error! Reference source not found.** Applicable
(*Restricted Gross-Up*)

(xvii) Condition 10 (*Events of Default*) Not Applicable

If Dated Subordinated Notes:

(i) Condition **Error! Reference source not found.** Not Applicable
(*Substitution or Variation – Dated Subordinated Notes*)

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

Fixed Rate Note Provisions Applicable

(ii) Rate(s) of Interest: 0.93 per cent. per annum payable in arrear on each Interest Payment Date

(iii) Interest Payment Date(s): 15 April in each year up to and including the Maturity Date. The first Interest Payment Day shall be 15 April 2023 (short first coupon)

(iv) Fixed Coupon Amount(s):	EUR 93 per Calculation Amount
(v) Broken Amount(s):	Not Applicable
(vi) Day Count Fraction:	Actual/Actual (ICMA)
(vii) Determination Date(s):	15 April in each year

Reset Note Provisions: Not Applicable

Floating Rate Note Provisions Not Applicable

Zero Coupon Note Provisions Not Applicable

PROVISIONS RELATING TO REDEMPTION

Notice periods for Condition 7(b):
 Minimum period: 30 days
 Maximum period: 60 days

Issuer Call: Not Applicable

Investor Put: Not Applicable

Final Redemption Amount: EUR 100,000 per Calculation Amount

Early Redemption Amount(s) payable on redemption for taxation reasons, a Capital Event, a MREL Disqualification Event or on event of default: EUR 100,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

(viii) Form of Notes: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event

(ix) New Global Note: Yes

Additional Financial Centre(s): TARGET2 and Oslo

Talons for future Coupons to be attached to Definitive Notes: No.

Signed on behalf of Sparebanken Vest:

By: 

Duly authorised

PART B – OTHER INFORMATION

LISTING AND ADMISSION TO TRADING

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|------|---|----------------|
| (i) | Listing and Admission to trading: | Not Applicable |
| (ii) | Estimate of total expenses related to admission to trading: | Not Applicable |

RATINGS

- | | |
|----------|----------------|
| Ratings: | Not Applicable |
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INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

USE OF PROCEEDS AND ESTIMATED NET PROCEEDS

- | | | |
|-------|--|----------------|
| (iii) | Use of Proceeds: | Not Applicable |
| (iv) | Estimated net proceeds (broken down into each principal intended use and presented in order of priority of such uses) and if the net proceeds will not be sufficient to fund all proposed uses, amount and sources of other funds: | Not Applicable |

YIELD *(Fixed Rate Notes only)*

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|----------------------|--------------------------|
| Indication of yield: | 0.93 per cent. per annum |
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OPERATIONAL INFORMATION

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|--------|--|----------------|
| (v) | ISIN Code: | XS2470881645 |
| (vi) | Common Code: | 247088164 |
| (vii) | CFI: | Not Applicable |
| (viii) | FISN: | Not Applicable |
| (ix) | Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream | Not Applicable |

Banking S.A. and the relevant identification number(s):

- | | | |
|--------|--|---|
| (x) | Delivery: | Delivery against payment |
| (xi) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (xii) | Deemed delivery of clearing system notices for the purposes of Condition 14: | Any notice delivered to Noteholders through the clearing systems will be deemed to have been given on the second business day after the day on which it was given to Euroclear and Clearstream, Luxembourg. |
| (xiii) | Intended to be held in a manner which would allow Eurosystem eligibility: | Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

DISTRIBUTION

Non-syndicated

- | | | |
|--------|---|---|
| (xiv) | U.S. Selling Restrictions: | Reg. S Compliance Category 2; TEFRA D
Applicable |
| (xv) | Prohibition of Sales to EEA Retail Investors: | Applicable |
| (xvi) | Prohibition of Sales to UK Retail Investors: | Applicable |
| (xvii) | Prohibition of Sales to Belgian Consumers: | Not Applicable |

EU BENCHMARK REGULATION

EU Benchmark Regulation: Article 29(2) statement on benchmarks: Not Applicable