

FINAL TERMS

IMPORTANT – PROHIBITION OF SALES TO EEA RETAIL INVESTORS - The Covered Bonds are not intended, to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); or (ii) a customer within the meaning of Directive EU) 2016/97 (the **Insurance Distribution Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the **Prospectus Regulation**). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended or superseded, the **PRIIPs Regulation**) for offering or selling the Covered Bonds or otherwise making the Covered Bonds available to retail investors in the EEA has been prepared and therefore offering or selling the Covered Bonds or otherwise making the Covered Bonds available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

IMPORTANT – PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Covered Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No. 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the **EUWA**); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the **FSMA**) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No. 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No. 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Covered Bonds or otherwise making the Covered Bonds available to retail investors in the UK has been prepared and therefore offering or selling the Covered Bonds or otherwise making the Covered Bonds available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MIFID II PRODUCT GOVERNANCE/PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, **MiFID II**); and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (a **distributor**) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

15 February 2024

Sparebanken Vest Boligkreditt AS

Legal entity identifier (LEI): 5967007LIEEXZX6AO004

Issue of EUR 35,000,000, Series 60, Floating Rate Covered Bonds due February 2029 (extendable to February 2030)

under the €15,000,000,000 Covered Bond (Premium) Programme

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 27 June 2023 which constitutes a base prospectus for the purposes of Prospectus Regulation (Regulation (EU) 2017/1129) (the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Covered Bonds described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. Copies of the Base Prospectus are available for viewing, free of charge, at the registered office of the Issuer and on the website of the Luxembourg Stock Exchange (www.luxse.com).

1.
 - (i) Series Number: 60
 - (ii) Tranche Number: 1
 - (iii) Series which Covered Bonds will be consolidated and form a single Series with: Not Applicable
 - (iv) Date on which the Covered Bonds will be consolidated and form a single Series with the Series specified above: Not Applicable
2. Specified Currency or Currencies: Euro ("€")
3. Aggregate Nominal Amount of Covered Bonds admitted to trading:
 - Series: € 35,000,000
 - Tranche 1: € 35,000,000
4. Issue Price: 100.00 per cent. of the Aggregate Nominal Amount
5.
 - (i) Specified Denominations:
 - (As referred to under Condition 1) € 100,000
 - (ii) Calculation Amount: € 100,000
6.
 - (i) Issue Date: 21 February 2024
 - (ii) Interest Commencement Date:
 - (a) Period to Maturity Date: Issue Date
 - (b) Period from Maturity Date up to Statutory Extended Maturity Date: Maturity Date
7.
 - (i) Maturity Date: Interest Payment Date falling in or nearest to February 2029
 - (ii) Statutory Extended Maturity: Applicable
 - (iii) Statutory Extended Maturity Date: Interest Payment Date falling in or nearest to February 2030
(see paragraph 18 below)
See Conditions 3(d) and 5(j)
8. Interest Basis:
 - (As referred to under Condition 3)
 - (i) Period to (but excluding) Maturity Date: 3-month EURIBOR + 0.37 per cent. Floating Rate

(see paragraphs 15 below)

- (ii) Period from (and including) Maturity Date up to (but excluding) Statutory Extended Maturity Date: 3-month EURIBOR + 0.37 per cent. Floating Rate (see paragraphs 18 below)
- 9. Redemption/Payment Basis: 100.00 per cent. of the nominal amount
(Condition 5 (other than Condition 5(a)))
- 10. Change of Interest Basis or Redemption/Payment Basis: Not Applicable
(As referred to under Conditions 3 and 5(j))
- 11. Put/Call Options: Not Applicable
- 12. Method of distribution: Non-Syndicated
- 13. U.S selling restrictions: Regulation S

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE (TO MATURITY DATE)

- 14. Fixed Rate Covered Bond Provisions:
(As referred to under Condition 3(a)) Not Applicable
- 15. Floating Rate Covered Bond Provisions:
(As referred to under Condition 3(b)) Applicable
 - (i) Specified Period(s)/Specified Interest Payment Dates: The period beginning on (but excluding) the Interest Commencement Date and ending on (and including) the first Specified Interest Payment Date and each subsequent period beginning on (but excluding) a Specified Interest Payment Date and ending on (and including) the next following Specified Interest Payment Date is herein called an “**Interest Period**”. Interest shall be payable quarterly in arrears on 21 February, 21 May, 21 August and 21 November in each year commencing on 21 May 2024 up to and including the Maturity Date (each such day called a “**Specified Interest Payment Date**”)
 - (ii) Business Day Convention: Modified Following Business Day Convention
 - (iii) Additional Business Centre(s): Not Applicable
 - (iv) Manner in which the Rate of Interest and Interest Amount is to be determined: Screen Rate Determination
 - (v) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Fiscal Agent): Not Applicable
 - (vi) Screen Rate Determination:
 - Reference Rate and Relevant Financial Centre: Reference Rate: 3-month EURIBOR
Relevant Financial Centre : Brussels

	– Interest Determination Date(s):	Second day on which the T2 System is open prior to the start of each Interest Period
	– Relevant Screen Page:	Reuters page EURIBOR 01 (or any successor page)
	– SONIA Lag Period (<i>p</i>):	Not Applicable
	– Observation Period	Not Applicable
(vii)	Margin(s):	+0.37 per cent. per annum
(viii)	Minimum Rate of Interest:	Not Applicable
(ix)	Maximum Rate of Interest:	Not Applicable
(x)	Day Count Fraction:	Actual/360
16.	Zero Coupon Covered Bond Provisions:	
	(As referred to under Condition 3(b))	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE (FROM MATURITY DATE UP TO STATUTORY EXTENDED MATURITY DATE)

17.	Fixed Rate Covered Bond Provisions:	Not Applicable
	(See Conditions 3(a), 3(d) and 5(j))	
18.	Floating Rate Covered Bond Provisions:	Applicable
	(See Conditions 3(b), 3(d) and 5(j))	
(i)	Specified Period(s)/Specified Interest Payment Dates:	The period beginning on (but excluding) the Maturity Date and ending on (and including) the next Specified Interest Payment Date and each subsequent period beginning on (but excluding) a Specified Interest Payment Date and ending on (and including) the next following Specified Interest Payment Date is herein called an “ Interest Period ”.
		Interest shall be payable quarterly in arrears on 21 May 2029, 21 August 2029, 21 November 2029 and 21 February 2030 (each called a “ Specified Interest Payment Date ”)
(ii)	Business Day Convention:	Modified Following Business Day Convention
(iii)	Additional Business Centre(s):	Not Applicable
(iv)	Manner in which the Rate of Interest and Interest Amount is to be determined if different from the Conditions:	Screen Rate Determination
(v)	Party responsible for calculating the Rate of Interest and Interest Amount (if not the Fiscal Agent):	Not Applicable
(vi)	Screen Rate Determination:	Applicable
	– Reference Rate and Relevant Financial Centre:	Reference Rate: 3-month EURIBOR Relevant Financial Centre: Brussels
	– Interest Determination Date(s):	Second day on which the T2 System is open prior to the start of each Interest Period

	–	Relevant Screen Page:	Reuters page EURIBOR 01 (or any successor page)
	–	SONIA Lag Period (<i>p</i>)	Not Applicable
	–	Observation Period	Not Applicable
(vii)		Margin(s):	+ 0.37 per cent. per annum
(viii)		Minimum Rate of Interest:	Not Applicable
(ix)		Maximum Rate of Interest:	Not Applicable
(x)		Day Count Fraction:	Actual/360

PROVISIONS RELATING TO REDEMPTION

19.	Issuer Call:	Not Applicable
	(As referred to under Condition 5(c))	
20.	Investor Put:	Not Applicable
	(As referred to under Condition 5(d))	
21.	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default:	Condition 5(e) is applicable
	(As referred to under Condition 5(e))	

GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

22.	Form of Covered Bonds:	
	(i) Form:	Bearer Covered Bonds: Temporary Bearer Global Covered Bond exchangeable for a Permanent Bearer Global Covered Bond which is 5 exchangeable for Definitive Bearer Covered Bonds only upon an Exchange Event
	(ii) New Global Covered Bond:	Yes
23.	Additional Financial Centre(s):	Not Applicable
	(As referred to under Condition 4(c))	
24.	Talons for future Coupons or Receipts to be attached to Definitive Covered Bonds (and dates on which such Talons mature):	No
	(As referred to under the Introduction to the Conditions of the Covered Bonds)	
25.	Redenomination applicable:	Redenomination not applicable
26.	Whether TEFRA D rules applicable or TEFRA rules not applicable	TEFRA D

THIRD PARTY INFORMATION

The description of the rating in paragraph 2 of Part B of these Final Terms has been extracted from the website of Moody's (as defined below). The Issuer confirms that such information has been accurately reproduced and that, so

far as the Issuer is aware and is able to ascertain from information published by Moody's, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of the Issuer:

..p.p. Karoline O. Strand.....

By: Karoline Strand COO Sparebanken Vest Boligkreditt
Duly authorised

PART B — OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING:

- | | | |
|-------|---|--|
| (i) | Listing: | Official list of the Luxembourg Stock Exchange |
| (ii) | Admission to trading: | Application is expected to be made for the Covered Bonds to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from or about 21 February 2024 |
| (iii) | Estimate of total expenses related to admission to trading: | €3,950 |

2. RATINGS:

The Covered Bonds are expected to be assigned the following ratings:

Moody's: Aaa

(endorsed by Moody's Deutschland GmbH)

Moody's Investor Services Ltd. is established in the UK and is registered in accordance with Regulation (EC) No. 1060/2009 as it forms part of law by virtue of the EUWA (the **UK CRA Regulation**)

In its publication Ratings Symbols and Definitions dated 9 November 2023, Moody's describes a credit rating of "Aaa" in the following terms "Obligations rated Aaa are judged to be of the highest quality, subject to the lowest credit risk".

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE:

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Covered Bonds has an interest material to the offer. The Managers and their affiliates have engaged and may in the future engage in investment banking and/or commercial transactions with and may perform other services for the Issuer and/or its affiliates in the ordinary course of business.

4. YIELD: (Fixed Rate Covered Bonds only) Not Applicable

Indication of yield:

5. OPERATIONAL INFORMATION:

- | | | |
|-------|--------------|---|
| (i) | ISIN Code: | XS2769887600 |
| (ii) | Common Code: | 276988760 |
| (iii) | CFI: | DTVXFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN |

(iv)	FISN:	SPAR.VEST BOLIG/VAR MTN 2029022, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
(v)	Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme (together with the address of each such clearing system) and the relevant identification number(s):	Not Applicable
(vi)	Delivery:	Delivery against payment
(vii)	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
(viii)	Intended to be held in a manner which would allow Eurosystem eligibility:	Yes. Note that the designation "yes" simply means that the Covered Bonds are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Covered Bonds will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met
(ix)	Prohibition of Sales to EEA Retail Investors:	Applicable
(x)	Prohibition of Sales to UK Retail Investors:	Applicable
(xi)	Relevant Benchmark:	EURIBOR is provided by European Money Markets Institute. As at the date hereof, European Money Markets Institute appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the EU Benchmarks Regulation.

6. REASONS FOR THE OFFER:

(i)	Use of Proceeds	General Business Purposes
(ii)	Estimated net proceeds:	EUR 34,982,500
(iii)	Estimated total expenses:	Fees payable to the Manager and fees for admission to trading