

FINAL TERMS

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); or (ii) a customer within the meaning of Directive (EU) 2016/97 where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation (as defined below). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (the **EUWA**); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the **FSMA**) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law of the UK by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation (as defined below) as it forms part of domestic law of the UK by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law of the UK by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MiFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, **MiFID II**); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Sparebanken Vest

Legal Entity Identifier (LEI): 213800M7T3CYVZ3ZRT12

Issue of EUR 100,000,000 Floating Rate Notes due May 2027

under the €3,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 October 2024 which constitutes a base prospectus for the purposes of the Prospectus Regulation (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. The Base Prospectus is published on the website of the Luxembourg Stock Exchange (www.luxse.com).

The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129 (as amended).

A copy of these Final Terms is available on the Luxembourg Stock Exchange's website, www.luxse.com.

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| 1. | (i) | Series Number: | 7961 |
| | (ii) | Tranche Number: | 1 |
| | (iii) | Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 2. | | Specified Currency or Currencies: | Euro ("EUR") |
| 3. | | Aggregate Nominal Amount: | |
| | (i) | Series: | EUR 100,000,000 |
| | (ii) | Tranche: | EUR 100,000,000 |
| 4. | (i) | Issue Price: | 99.865 per cent. of the Aggregate Nominal Amount |
| | (ii) | Net proceeds: | EUR 99,865,000 |
| 5. | (i) | Specified Denominations: | EUR 100,000 |
| | (ii) | Calculation Amount | EUR 100,000 |
| 6. | (i) | Issue Date: | 11 November 2024 |
| | (ii) | Interest Commencement Date: | 11 November 2024 |
| 7. | | Maturity Date: | Interest Payment Date falling in or nearest to May 2027 |

8.	Interest Basis:	3 month EURIBOR + 0.40 per cent. Floating Rate
9.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount
10.	Change of Interest Basis:	Not Applicable
11.	Put/Call Options:	Not Applicable
12.	Status of the Notes:	Senior Preferred
	(i) Condition 2(b) (<i>Set-Off</i>)	Applicable
	(ii) Condition 4 (<i>Negative Pledge</i>)	Not Applicable
	(iii) Condition 7(i) (<i>Consent</i>)	Applicable
	(iv) Condition 7(k) (<i>Redemption of Senior Preferred Notes and Senior Non-Preferred Notes upon MREL Disqualification Event</i>)	Applicable
	(v) Condition 7(m) (<i>Substitution or Variation – Senior Preferred Notes and Senior Non-Preferred Notes</i>)	Applicable
	(vi) Condition 8(b) (<i>Restricted Gross-Up</i>)	Applicable
	(vii) Condition 10 (<i>Events of Default</i>)	Not Applicable
	If Dated Subordinated Notes:	
	(i) Condition 7(l) (<i>Substitution or Variation – Dated Subordinated Notes</i>)	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	Fixed Rate Note Provisions	Not Applicable
14.	Reset Note Provisions:	Not Applicable
15.	Floating Rate Note Provisions	Applicable
	(i) Specified Period(s)/Specified Interest Payment Dates:	Quarterly on 11 February, 11 May, 11 August, 11 November in each year, commencing on 11 February 2025, up to (and including) 11 May 2027, each subject to adjustment in accordance with the Business Day Convention set out in (ii) below

(ii)	Business Day Convention:	Floating Rate Convention
(iii)	Additional Business Centre(s):	Not Applicable
(iv)	Type of Rate:	Term Rate
(v)	Observation Method:	Not Applicable
(vi)	Lag Period:	Not Applicable
(vii)	Observation Shift Period:	Not Applicable
(viii)	Index Determination:	Not Applicable
(ix)	Relevant Number:	Not Applicable
(x)	Numerator:	Not Applicable
(xi)	D:	Not Applicable
(xii)	Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent):	Not Applicable
(xiii)	Reference Rate, Relevant Time and Relevant Financial Centre:	Reference Rate: 3 month EURIBOR Relevant Time: 11:00 CET Relevant Financial Centre: Brussels Reference Currency: EUR Designated Maturity: 3 month
	- Interest Determination Date(s):	Second day on which T2 is open prior to the start of each Interest Period
	- Relevant Screen Page:	Reuters EURIBOR01
(xiv)	Margin(s):	+0.40 per cent. per annum
(xv)	Minimum Interest Rate:	Not Applicable
(xvi)	Maximum Interest Rate:	Not Applicable
(xvii)	Day Count Fraction:	Actual/360
(xviii)	Benchmark Replacement:	Applicable
16.	Zero Coupon Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

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| 17. | Notice periods for Condition 7(b): | Minimum period: 30 days
Maximum period: 60 days |
| 18. | Issuer Call: | Not Applicable |
| 19. | Issuer Residual Call: | Not Applicable |
| 20. | Investor Put: | Not Applicable |
| 21. | Final Redemption Amount: | EUR 100,000 per Calculation Amount |
| 22. | Early Redemption Amount(s) payable on redemption for taxation reasons, a Capital Event, a MREL Disqualification Event or on event of default: | EUR 100,000 per Calculation Amount |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 23. | (i) Form of Notes: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event |
| | (ii) New Global Note: | No |
| 24. | Additional Financial Centre(s): | Not Applicable |
| 25. | Talons for future Coupons to be attached to Definitive Notes: | No |

THIRD PARTY INFORMATION

Relevant third party information has been extracted from Moody's Investors Service (Nordics) AB. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by Moody's Investors Service (Nordics) AB, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of Sparebanken Vest:

By: 
Duly authorised

John Hopp
Head of Treasury

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from 11 November 2024.
- (ii) Estimate of total expenses related to admission to trading: EUR 2,450

2. RATINGS

Ratings: The Notes to be issued are expected to be rated:

Moody's Investors Service (Nordics) AB: Aa3

Moody's Investors Service (Nordics) AB is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the "CRA Regulation").

Moody's Investors Service (Nordics) AB has, in its 16 October 2024 publication "Rating Symbols and Definitions", described a credit rating of 'Aa' in the following terms: "Aa; Obligations rated Aa are judged to be of high quality and are subject to very low credit risk."

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

So far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. USE OF PROCEEDS AND ESTIMATED NET PROCEEDS

- (i) Use of Proceeds: General Business Purposes
- (ii) Estimated net proceeds: EUR 99,865,000

5. YIELD (*Fixed Rate Notes only*)

Indication of yield: Not Applicable

6. OPERATIONAL INFORMATION

- (i) ISIN Code: XS2936775738
- (ii) Common Code: 293677573

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- (iii) CFI: As set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
 - (iv) FISN: As updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
 - (v) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable
 - (vi) Delivery: Delivery against payment
 - (vii) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
 - (viii) Deemed delivery of clearing system notices for the purposes of Condition 14: Any notice delivered to Noteholders through the clearing systems will be deemed to have been given on the second business day after the day on which it was given to Euroclear and Clearstream, Luxembourg.
 - (ix) Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

7. DISTRIBUTION

Non-syndicated

- (i) If syndicated, names of Managers: Not Applicable
- (ii) Stabilisation Manager(s) (if any): Not Applicable
- (iii) If non-syndicated, name of relevant Dealer: DekaBank Deutsche Girozentrale
- (iv) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
- (v) Prohibition of Sales to EEA Retail Investors: Applicable

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- (vi) Prohibition of Sales to UK Retail Investors: Applicable
 - (vii) Prohibition of Sales to Belgian Consumers: Applicable
 - (viii) Singapore Sales to Institutional Investors and Accredited Investors only: Applicable

8. EU BENCHMARK REGULATION

EU Benchmark Regulation: Article 29(2) statement on benchmarks:

Applicable: Amounts payable under the Notes are calculated by reference to EURIBOR, which is provided by European Money Market Institute.

As at the date of these Final Terms, European Money Market Institute is included in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority ("**ESMA**") pursuant to article 36 of the Benchmark Regulation (Regulation (EU) 2016/1011) (the "**BMR**").