

## FINAL TERMS

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); or (ii) a customer within the meaning of Directive (EU) 2016/97 where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation (as defined below). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom (**UK**). For these purposes, a retail investor means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law of the UK by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024. Consequently no disclosure document required by the FCA Product Disclosure Sourcebook (**DISC**) for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

**MiFID II product governance / Professional investors and ECPs only target market** – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

**UK MiFIR product governance / Professional investors and ECPs only target market** - Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (**COBS**), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law of the UK by virtue of the EUWA; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any distributor should take into consideration the manufacturers’ target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

11 May 2026

**Sparebanken Norge**

**Legal Entity Identifier (LEI): 213800M7T3CYVZ3ZRT12**

**Issue of €500,000,000 3.375 per cent. Green Senior Preferred Notes due 13 May 2031**

**under the €3,000,000,000**

**Euro Medium Term Note Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 24 October 2025 which constitutes a base prospectus for the purposes of the Prospectus Regulation (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information. The Base Prospectus is published on the website of the Luxembourg Stock Exchange ([www.luxse.com](http://www.luxse.com)).

The expression "**Prospectus Regulation**" means Regulation (EU) 2017/1129 (as amended).

A copy of these Final Terms is available on the Luxembourg Stock Exchange's website, [www.luxse.com](http://www.luxse.com).

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|----|-------|--|--|
| 1. | (i)   | Series Number:   | 7962   |
|    | (ii)  | Tranche Number:  | 1  |
|    | (iii) | Date on which the Notes will be consolidated and form a single Series: | Not Applicable   |
| 2. |       | Specified Currency or Currencies:                                      | Euro ("€")   |
| 3. |       | Aggregate Nominal Amount:  |  |
|    | (i)   | Series:  | €500,000,000   |
|    | (ii)  | Tranche:   | €500,000,000   |
| 4. | (i)   | Issue Price:   | 99.891 per cent. of the Aggregate Nominal Amount   |
|    | (ii)  | Net proceeds:  | €498,455,000   |
| 5. | (i)   | Specified Denominations:   | €100,000 and integral multiples of €1,000 in excess thereof up to and including €199,000. No definitive Notes will be issued with a denomination above €199,000. |
|    | (ii)  | Calculation Amount   | €1,000   |
| 6. | (i)   | Issue Date:  | 13 May 2026  |
|    | (ii)  | Interest Commencement Date:  | Issue Date   |

7.	Maturity Date:	13 May 2031
8.	Interest Basis:	3.375 per cent. Fixed Rate (further particulars specified below)
9.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100.00 per cent. of their nominal amount
10.	Change of Interest Basis:	Not Applicable
11.	Put/Call Options:	Not Applicable
12.	Status of the Notes:	Senior Preferred
	(i) Condition 6(j) ( <i>Redemption of Senior Preferred Notes and Senior Non-Preferred Notes upon MREL Disqualification Event</i> )	Applicable
	(ii) Condition 6(l) ( <i>Substitution or Variation – Senior Preferred Notes and Senior Non-Preferred Notes</i> )	Applicable
	(iii) Condition 6(k) ( <i>Substitution or Variation – Dated Subordinated Notes</i> )	Not Applicable

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

13.	<b>Fixed Rate Note Provisions</b>	Applicable
	(i) Rate(s) of Interest:	3.375 per cent. per annum payable in arrear on each Interest Payment Date
	(ii) Interest Payment Date(s):	13 May in each year, from (and including) 13 May 2027, up to and including the Maturity Date
	(iii) Fixed Coupon Amount(s):	€33.75 per Calculation Amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Day Count Fraction:	Actual/Actual (ICMA)
	(vi) Determination Date(s):	13 May in each year
14.	<b>Reset Note Provisions:</b>	Not Applicable
15.	<b>Floating Rate Note Provisions</b>	Not Applicable
16.	<b>Zero Coupon Note Provisions</b>	Not Applicable

## PROVISIONS RELATING TO REDEMPTION

- |     |   |  |
|-----|---|--|
| 17. | Notice periods for Condition 6(b):  | Minimum period: 30 days<br>Maximum period: 60 days |
| 18. | Issuer Call:  | Not Applicable                                     |
| 19. | Issuer Residual Call:   | Not Applicable                                     |
| 20. | Final Redemption Amount:  | €1,000 per Calculation Amount                      |
| 21. | Early Redemption Amount(s) payable on redemption for taxation reasons, a Capital Event, a MREL Disqualification Event or on event of default: | €1,000 per Calculation Amount                      |

## GENERAL PROVISIONS APPLICABLE TO THE NOTES

- |     |   |   |
|-----|---|---|
| 22. | (i) Form of Notes:  | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event |
|     | (ii) New Global Note:   | Yes   |
| 23. | Additional Financial Centre(s):                               | Not Applicable  |
| 24. | Talons for future Coupons to be attached to Definitive Notes: | No  |

## THIRD PARTY INFORMATION

The ratings definition of Moody's (as defined herein) in paragraph 2 of Part B of these Final Terms has been extracted from <https://ratings.moody.com/rmc-documents/53954>.

The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by Moody's, no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of Sparebanken Norge:

By: .....  
Duly authorised

John Hopp  
Head of Treasury

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the regulated market of the Luxembourg Stock Exchange with effect from 13 May 2026
- (ii) Estimate of total expenses related to admission to trading: €3,750

### 2. RATINGS

Ratings: The Notes to be issued are expected to be rated Aa3 by Moody's Investors Service Nordics (AB) (**Moody's**)

Obligations rated 'Aa' are judged to be of high quality and are subject to very low credit risk. Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification from Aa through Caa. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category; the modifier 2 indicates a mid-range ranking; and the modifier 3 indicates a ranking in the lower end of that generic rating category.

Moody's is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended). Moody's is not established in the United Kingdom or registered under Regulation (EC) No 1060/2009 as it forms part of domestic law by virtue of the EUWA (the **UK CRA Regulation**), but the rating given to the Notes is endorsed by Moody's Investors Service Ltd, which is established in the United Kingdom and registered under the UK CRA Regulation.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. USE OF PROCEEDS AND ESTIMATED NET PROCEEDS

- (i) Use of Proceeds: Green Bonds
- An amount equal to the net proceeds will be allocated to finance or re-finance, in whole or in part,

Green Loans pursuant to the Issuer's Green Bond Framework

(ii) Estimated net proceeds: €498,455,000

**5. YIELD** (*Fixed Rate Notes only*)

Indication of yield: 3.399 per cent. per annum

**6. OPERATIONAL INFORMATION**

(i) ISIN Code: XS3370264437

(ii) Common Code: 337026443

(iii) CFI: DTFXFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

(iv) FISN: SPAREBANKEN NOR/1 MTN 20310513, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

(v) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable

(vi) Delivery: Delivery against payment

(vii) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

(viii) Deemed delivery of clearing system notices for the purposes of Condition 13: Any notice delivered to Noteholders through the clearing systems will be deemed to have been given on the business day after the day on which it was given to Euroclear and Clearstream, Luxembourg.

(ix) Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

- 7. DISTRIBUTION** Syndicated
- (i) If syndicated, names of Managers: Banco Santander, S.A.  
Barclays Bank Ireland PLC  
Danske Bank A/S  
Goldman Sachs International  
ING Bank N.V.  
J.P. Morgan SE
  - (ii) Stabilisation Manager(s) (if any): Not Applicable
  - (iii) If non-syndicated, name of relevant Dealer: Not Applicable
  - (iv) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
  - (v) Prohibition of Sales to EEA Retail Investors: Applicable
  - (vi) Prohibition of Sales to UK Retail Investors: Applicable
  - (vii) Prohibition of Sales to Belgian Consumers: Applicable
  - (viii) Singapore Sales to Institutional Investors and Accredited Investors only: Not Applicable

**8. EU BENCHMARK REGULATION**

EU Benchmark Regulation: Article 29(2) statement on benchmarks: Not Applicable