

# SHARE CERTIFICATE TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE:

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

Account Type/Term	Dividend Rate/ Annual Percentage Yield (APY)*	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<b>Share Certificate Youth Certificate</b>									
6 Month	/	Fixed	\$500.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
12 Month	/								
18 Month	/								
24 Month	/								
36 Month	/								
48 Month	/								
60 Month	/								
<b>Smart Start Certificate</b>									
12 Month	/	Fixed	\$50.00	Daily	Monthly	Account's Term	Allowed – See Transaction Limitations section.	Allowed - See Transaction Limitations section	Automatic
<b>IRA/Roth/SEP Certificate</b>									
6 Month	/	Fixed	\$500.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
12 Month	/								
18 Month	/								
24 Month	/								
36 Month	/								
48 Month	/								
60 Month	/								
<b>Coverdell Education Savings Certificate</b>									
6 Month	/	Fixed	\$500.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
12 Month	/								
18 Month	/								
24 Month	/								
36 Month	/								
48 Month	/								
60 Month	/								

\*APY determined at time of funding

**RATE SCHEDULE**

Account Type/Term	Dividend Rate/ Annual Percentage Yield (APY)*	Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
<b>Health Savings Certificate</b>									
6 Month	/	Fixed	\$500.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
12 Month	/								
18 Month	/								
24 Month	/								
36 Month	/								
48 Month	/								
60 Month	/								
<b>Business Certificate</b>									
6 Month	/	Fixed	\$500.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
12 Month	/								
18 Month	/								
24 Month	/								
36 Month	/								
48 Month	/								
60 Month	/								
<b>Jumbo Share Certificate Jumbo Youth Certificate</b>									
6 Month	/	Fixed	\$100,000.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
12 Month	/								
18 Month	/								
24 Month	/								
36 Month	/								
48 Month	/								
60 Month	/	Variable**							
<b>Jumbo IRA/Roth/SEP Certificate</b>									
6 Month	/	Fixed	\$100,000.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
12 Month	/								
18 Month	/								
24 Month	/								
36 Month	/								
48 Month	/								
60 Month	/								
<b>Jumbo Business Certificate</b>									
6 Month	/	Fixed	\$100,000.00	Daily	Monthly	Account's Term	Not Allowed	Allowed - See Transaction Limitations section	Automatic
12 Month	/								
18 Month	/								
24 Month	/								
36 Month	/								
48 Month	/								
60 Month	/	Variable**							

\*APY determined at time of funding

\*\*60 month Jumbo Certificate, Jumbo Youth Certificate and Jumbo Business Certificate account holders may request a rate change one time during the term of the certificate. The initial maturity date will remain the same.

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings. All account holders age 59 ½ or older of IRA, SEP and Roth Certificate Accounts (including Jumbo Certificates and all certificate terms) may request a rate change on such certificates twelve (12) months from the date of purchase of the certificate and every twelve (12) months thereafter; provided each such request must be made at least twelve (12) months after the date of the immediately preceding request. Requesting a rate change will convert the term of the applicable certificate to a term of 60 months from the date of the rate change. The new maturity date will be calculated as of the date of rate change and disclosed at that time. The Credit Union reserves the right to impose all withdrawal penalties for closing a certificate when funds are transferred to another institution.

**2. DIVIDEND PERIOD** — For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends are stated in the Rate Schedule. For Share Certificate, Youth Certificate, Business Certificate, Smart Start Certificate, Jumbo Share Certificate, Jumbo Youth Certificate, and Jumbo Business Certificate accounts, at your option, you may choose to have dividends credited to your certificate account or transferred to another account of yours. For Coverdell Education Savings Certificate and Health Savings Certificate accounts, dividends will be credited to your certificate account. For IRA/Roth/SEP Certificate and Jumbo IRA/Roth/SEP Certificate accounts, at your option, you may choose to have dividends credited to your certificate account, paid to you by check or transferred to another account of yours. If you elect to have dividends transferred to another account, compounding will not apply.

**4. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Regular Share account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**5. ACCRUAL OF DIVIDENDS** — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**6. TRANSACTION LIMITATIONS** — For Smart Start Certificate accounts, you must make a minimum monthly deposit of \$40.00 via payroll deduction or automatic transfer. Payroll deduction or automatic transfer must be established when your certificate is opened. You may make additional deposits during the term of your Smart Start Certificate account. For all other Certificate accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. For all accounts, after your account is opened, you may make withdrawals of principal subject to the early withdrawal penalties stated below. Withdrawals of dividends are not subject to penalty. For Share Certificate, Youth Certificate, Business Certificate IRA/Roth/SEP Certificate, Coverdell Education Savings Certificate, Health Savings Certificate, Jumbo Share Certificate, Jumbo Youth Certificate, Jumbo Business Certificate, and Jumbo IRA/Roth/SEP Certificate accounts, if your withdrawal decreases your balances less than the minimum opening balance stated in the rate schedule, your account will be closed (excludes members receiving required minimum distributions).

**7. MATURITY** — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**8. EARLY WITHDRAWAL PENALTY** — We may impose a penalty if you withdraw funds from your account before the maturity date.

**a. Amount of Penalty.** For all accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 12 months or less                      90 days' dividends

Terms of longer than 12 months              180 days' dividends

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59½ or becomes disabled.

**9. RENEWAL POLICY** — The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. For Share Certificate, Youth Certificate, Business Certificate, Jumbo Share Certificate, Jumbo Youth Certificate, and Jumbo Business Certificate accounts, if the balance at maturity is less than the minimum opening balance stated in the rate schedule, the funds will be transferred to your Regular Share or Regular Business Savings account and your Share Certificate, Youth Certificate, or Business Certificate account will be closed. For Smart Start Certificate accounts, if the balance is \$500.00 or more at maturity, your account will renew as a Share Certificate account. For Smart Start Certificate accounts, if your balance is less than \$500.00 at maturity, the funds will be transferred to your Regular Share account and your Smart Start Certificate account will be closed. For IRA/Roth/SEP Certificate and Jumbo IRA/Roth/SEP Certificate accounts, if the balance at maturity is less than the minimum opening balance stated in the rate schedule, the funds will be transferred to your IRA/Roth/SEP Share account and your IRA/Roth/SEP Certificate or Jumbo IRA/Roth/SEP account will be closed (excludes members receiving required minimum distributions). For Coverdell Education Savings Certificate accounts, if the balance at maturity is less than the minimum opening balance stated in the rate schedule, the funds will be transferred to your Coverdell Education Savings account and your Coverdell Education Savings Certificate account will be closed. For Health Savings Certificate accounts, if the balance at maturity is less than the minimum opening balance stated in the rate schedule, the funds will be transferred to your Health Savings Checking account and your Health Savings Certificate account will be closed.

**10. NONTRANSFERABLE/NONNEGOTIABLE** — Your account is nontransferable and nonnegotiable.

**11. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

