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Suncoast Credit Union Launches Treasury Management Services

TAMPA, FLA. (May 22, 2024) — Suncoast Credit Union, Florida’s largest credit union, announces the launch of its treasury management services, offering a suite of commercial products and services including automated clearing house, remote deposit capture, and fraud prevention tools.

Through a partnership with Tru Treasury, a leader in treasury management solutions, commercial business members will be able to maximize efficiency and control for payment processes, simplify billing to receive payments faster, improve cash flow, eliminate paper checks, and utilize enhanced fraud protection tools. This partnership underscores our dedication to providing innovative, personalized solutions that empower business members to thrive and remain competitive in today’s dynamic business environment.

“Our suite of commercial treasury management products provide the insight, technology and flexibility commercial businesses need to maximize their resources and optimize operations,” said Dominic DiMaio, Vice President of Commercial Services, Suncoast Credit Union. “These sophisticated products help businesses achieve their goals with the support of experienced teams that are dedicated to helping navigate the business landscape – all at a lower cost structure than banks.”

In addition to existing products and services, commercial members can access a robust suite of financial services including:

- **ACH Origination:** Allowing business members to initiate ACH credits (payroll transfers) and ACH debits (withdrawal requests) directly from their accounts.
- **Remote Deposit Capture (RDC):** Simplifying the process of depositing funds, RDC will simplify the processes associated with checking handling.
- **Wire Transfer Services:** Allowing business members to efficiently initiate wire transfers, facilitating timely fund transfers.
- **Positive Pay:** Helps prevent, recognize, and report scams and fraud related to check payments.
- **ACH Collection:** Accelerates consumer and business recurring receivables through pre-authorized payment.
- **Payroll Services:** Optimize payroll operations with accurate and timely payments.
- **Merchant Services:** Enhance business operations in person, online, or on the move by accepting payments for credit cards, debit cards, and mobile wallets with versatile card readers.
- **Commercial Deposit and Sweeps Products:** Centralized and simplified cash management with best-in-class competitive rates without the big bank fees, helping businesses optimize earnings and maintain the availability of funds, while minimizing the time and effort to manage them.

“By adding treasury services into our current business portfolio of products and services, Suncoast has positioned itself competitively among other commercial financial institutions” said Kevin Johnson, President and CEO, Suncoast Credit Union. “This exciting suite of forward-looking solutions will help drive growth for our business members and, in doing so, positively impact the communities we serve.”

For more information about Suncoast Credit Union’s commercial treasury management services, please visit: www.suncoast.com/treasury

About Suncoast Credit Union

Suncoast Credit Union is the largest credit union in the state of Florida, the 8th largest in the United States based on membership, and the 10th largest in the United States based on its \$18.2 billion in assets. Chartered in 1934 as Hillsborough County Teachers Credit Union, Suncoast Credit Union currently operates 78 full-service branches and serves more than 1.2 million members across Florida. As a community credit union, anyone who lives, works, attends school, or worships in Suncoast Credit Union’s service area is eligible for membership. In 2021, Suncoast Credit Union’s field of membership was expanded to include public K-12 teachers, college educators, and educational support staff from all of Florida’s 67 counties. Suncoast is passionate about community support. Since its founding in 1990, the Suncoast Credit Union Foundation has raised and donated more than \$44 million to organizations and initiatives that support the health, education, and emotional well-being of children in the communities that the credit union serves. For more information, visit suncoast.com or follow us on social media: Facebook, LinkedIn, Twitter, and Instagram.

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