



Welcome to Suncoast Business Banking

With great rates and low fees, a Suncoast business account can give your business a competitive advantage. You'll get the same great member benefits you're used to for your personal accounts along with services designed to meet your specific business banking needs. From low-cost checking to travel related services and a number of other business banking services - Suncoast has you covered.

Savings

Your business relationship with Suncoast begins with a savings account. You can start with as little as \$5, but once you experience the advantages, you may decide to add more.

- Higher returns on your deposits
- Federally insured by the National Credit Union Administration (NCUA)
- Mobile banking and online banking capabilities

Online and Mobile Banking - Business Made Easy

When you're a small business owner, your office is anywhere you are. That's why your business accounts are easily accessible from your personal computer and mobile devices with our mobile and online banking services.

Our SunNet Online Banking and SunMobile app, let you quickly, safely and securely manage your finances using your smart phone or tablet. You can easily pay bills, transfer funds, find branches and ATMs, view check images and more, all for free!

Visit **SuncoastCreditUnion.com** and learn all about mobile and online banking.



For more information on all Suncoast Business Banking, contact Business Services at 813.621.7511 or 800.999.5887 or visit SuncoastCreditUnion.com/business

Merchant Solutions

Merchant Services

Credit and debit card acceptance can make or break a retail business. We've partnered with Fidelity Information Services (FIS), one of the nation's foremost providers of merchant services, and may be able to help you improve both your profitability and your efficiency. Our comprehensive program includes:

- Set up and service
- Comprehensive on-site set-up, training and servicing
- 24/7 help desk and report access
- Same day shipping of replacement equipment
- Competitively priced, state of the art equipment and software
- Fastest electronic authorizations and deposits on all major cards
- Interface with all major front end networks
- Favorable rates and fees
- Reduced float expense
- Reduced charge-backs
- No charge for conversion

Additional Services

- Gift, stored value and loyalty cards
- Check guarantee program
- Check conversion program
- Simply swipe the check and give it back to your customer -- your checking account is credited within 24-48 hours (via ACH)
- Electronic checks that bounce do not hit your checking account
- Eliminates bad check fees, cash flow delays, and the time and effort of physically making deposits to your checking account

Expand your Business with Kineticpay® Payment Solution

Kineticpay's all-in-one point-of-sale and business management solution streamlines and secures the customer payment experience while helping you run your business more efficiently through its business inventory, sales and marketing management functions.

Simply download the KineticPay application from the Apple® iTunes® or Google Play™ stores to get started.

Plus, with **Kineticpay** you have access to superior customer support.

Suncoast can review your current card services program and determine if we can help you make your sales transactions more efficient and profitable.

For more information about merchant services, call Member Business Services at 800.999.5887 or visit suncoastcreditunion.com



Smart Business Checking



When you own your own business, every dollar counts and time is money. With our business checking account you'll get the Suncoast Visa Business Check Card — a debit card that works at retail locations and ATMs. It doesn't get better than that.

Smart Checking

Our Smart Business Checking offers all the same great features of our personal checking account — security, convenience and it helps your community each time you use your check card. Our services are designed with your specific business needs in mind.

- Convenient ATM access
- Mobile banking and online banking
- Free overdraft protection

Give Back

Every time you make a purchase with your card, Suncoast donates two cents to the Suncoast Credit Union Foundation, a 501(c) (3) nonprofit organization established to help children in the communities we serve.

Use It Everywhere

Use your Suncoast Visa Business Check Card anywhere you make business-related purchases. You can also use it as an ATM card completely free at hundreds of Suncoast ATMs, Publix® Presto® ATMs*, McDonald's® ATMs in select counties*, and nearly 30,000 more ATMs nationwide through the CO-OP Network.

*Balance inquires will incur a \$1 charge. **Free use of ATMs at select McDonald's® franchises in Hillsborough, Pasco, and Pinellas counties.

We've Got You Covered

As much as you try to avoid it, mistakes happen. Suncoast's free overdraft protection options will help ensure that those mistakes aren't too costly.

Use your business savings, money market account, or business line of credit* to cover any overdrafts you may have at no charge to you.

*Qualification is required for a line of credit.

See How We Compare

We're proud of how we stack up against banks. See some of the savings and benefits we offer for yourself.

Business Checking Features	Smart Checking	Classic Checking
Opening Deposit	\$50	\$50
No monthly fee, no strings	Yes	\$20 if bal less than \$2,000
Free unlimited electronic transactions	Yes	Yes
Overdraft Protection	Yes	Yes
Lots of free transactions	200 free per month; then \$0.20 per additional	300 free per month; then \$0.10 per additional

Frequently Asked Questions



Q. Can I open a Suncoast business account for an out of state business?

A. No. A business must be licensed in the state of Florida and located within the counties we serve to qualify for a Business Account.

Q. What are the eligibility requirements for a business account?

A. The business must be located within the counties we serve. Visit our membership eligibility page or contact us for more details.

Q. I'm already a Suncoast member. Can I open my business account on my personal account?

A. No. All business accounts are assigned a separate account number.

Q. What do I need to open a business account?

A. You need a photo ID, a tax ID number – if applicable, a current business filing in Florida in one of our 21 counties, and at least \$55 as your opening deposit.

Q. When I open a business account at a Suncoast Service Center, what can I expect?

A. When you visit a Service Center, please sign in to see one of our Member Advocates. The

Member Advocate will first make sure your business is eligible as a Suncoast account and then ask for basic information concerning what your business does. This includes information about who owns and controls the business. This also includes a monthly transaction estimate for incoming and outgoing funds. While you are at the branch, you can also set up SunNet Online Banking access, order a free business debit card, order checks and obtain information on other business products and services to assist your business.

Q. Can I be the only officer on the business account?

A. That depends on how the business is filed with the state. You may have a one-signer account if the business is a sole proprietorship, a one-member LLC or a one-officer corporation. For a partnership, all named members need to be on the account. For a corporation or LLC with multiple officers at least two officers must be on the account.

Q. Can I open separate accounts with different authorized signers?

A. No. All accounts will need to have the same signers. All signers have equal access to the account.

Q. Do I need an Employer Identification Number (EIN)?

A. For a Partnership or Corporation, yes. For a Limited Liability Company or Sole Proprietorship we can use an EIN or the owner's Social Security Number.

Q. Will Suncoast review my credit before pulling a report?

A. Yes. All signers on the account (business officers and authorized signers) need to meet a minimum credit score requirement. A credit report helps us further identify the signers and confirms that your business account signers are responsible individuals.

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Frequently Asked Questions

Q. Can an account be opened for any type of business?

A. Certain restrictions apply. Business accounts cannot be opened for businesses that contradict our mission as a credit union, businesses that require services we do not presently offer and businesses that operate outside our service area. Unlawful Internet gambling transactions are prohibited from being processed through a Suncoast business account. Suncoast will not open accounts for members engaged in any Internet gambling business, including legal Internet gambling businesses.

Q. When will my business checking account be assessed a fee?

A. If the account has a fee (see our Fee Schedule), the fee will assess at the end of the month.

Q. Do I receive a discount when I order business checks online?

A. No. Business members pay the regular price for checks, whether via phone, Internet or in person.

Q. What financial software is compatible with SunNet Online Banking?

A. Quicken™ and QuickBooks™ are compatible with SunNet Online Banking.

Q. Does Suncoast accept federal tax payments for businesses (Form 941, 1120, etc.) at the service center?

A. No. However, business members may make their tax payments electronically through the free Electronic Federal Tax Payment System (EFTPS). For more information please visit the EFTPS site or see IRS Publication 966.

Q. Is there a limit on the number of checks for each deposit?

A. Yes. Each deposit can have a maximum of 40 checks.

Q. Do you have a night drop location for bagged deposits?

A. Our night drops are not large enough to accommodate bulk deposits; however, deposit envelopes can hold up to ten items.

Q. What about cash or coin deposits?

A. Suncoast is not equipped to handle large cash or coin deposits. Self-service coin machines are available at each branch for small coin deposits. Fees do apply.

Q. How about cash or coin orders?

A. Suncoast is not equipped to supply cash or coin orders to businesses.

For more information on all Suncoast Business Banking, contact Business Services at 813.621.7511 or 800.999.5887 or visit SuncoastCreditUnion.com/business



Discover the Financial Solutions Inside Your Credit Union

Whether you need a little help with cash flow or are looking to invest in equipment or resources to help your business grow, you can count on Suncoast!

From business lines of credit to loans and credit cards, we have the resources you need to succeed. Suncoast has a dedicated staff standing by to help you find the best business solutions for your needs.

Keep it Local

Suncoast has a history of doing great business, it only makes sense that we'd be good at helping with yours. At Suncoast you'll find competitive rates, fees and terms and a dedicated staff.

And because we're locally owned and operated, we're accessible to you.

Other ways we set ourselves apart:

- No prepayment penalties on conventional business loans
- No intangible tax on commercial Real-Estate loans
- Lower closing costs
- Flexible options including Small Business Administration (SBA) and business conventional financing
- Customizable terms to fit your needs
- Local decision making

Suncoast is an SBA Lender

Suncoast is a partner with the U.S. Small Business Administration (SBA).

This partnership provides access to SBA loans for loans for small businesses.

- **SBA 7(a) Programs**
- **SBA 504 Program**
- **SBA Express /LOC**
- **SBA Veteran's Advantage**

When it comes time to apply, there are a number of things you'll need. To view a complete SBA Checklist, please visit SuncoastCreditUnion.com

Take the next step and talk to us about a business loan today.

Contact Business Lending Services today!

Call 813.621.7511 or 800.999.5887 or visit SuncoastCreditUnion.com/business



Whether you're in need of a commercial real estate loan, term loan or working capital line of credit, Suncoast Business Lending is here to help you.

- Real Estate
- Vehicles and Equipment
- Business Line of Credit
- SBA Lending
- Owner Occupied

Commercial Real Estate Term Loans

A commercial real estate loan can help you with property purchases, refinancing and improvements. They're great if you're building or buying new office space, manufacturing facilities or warehouses to store inventory.

We offer fixed or variable rates, and finance terms up to 20 years amortization.

Commercial Investment Real Estate Loans

Suncoast lets you finance up to 75% of your purchase, refinance or make property improvements.

These days, many lenders won't offer investment property loans, but we do because that's what our members need.

Business Line of Credit

Revolving lines of credit can help you manage fluctuating cash flow for seasonal working capital, and are great for short-term credit needs like purchasing inventory, materials or equipment, financing accounts receivable, debt refinance and small projects.

Some of our benefits include:

- Local decision making
- Fast turnaround
- No prepayment penalties
- More flexible qualifying than a bank

We also provide a **Letter of Credit** - a document issued for you that assures payment to a seller of goods and services.

Vehicles and Equipment

If you drive for business, you can put the title of your car in the business's name. Qualifying vehicles include:

- Passenger vehicles or light duty trucks for business purposes
- Heavy-duty commercial vehicles with competitive pricing and streamlined process if under \$100,000 (can also accommodate over \$100,000 and fleets for over 5 vehicles).
- Commercial equipment purchases. Our terms are better than manufacturer offerings and can be a better alternative than an equipment manufacturer. It's more competitive and has a quicker turnaround time once we have all the needed information. None of our vehicle or equipment loans have prepayment penalties.

Business Credit Card

Business Credit Cards

Suncoast Business Platinum Visa offers convenience, savings and security for small business owners. Accepted at millions of locations worldwide, your card provides purchasing power and more.

The Benefits Add Up

Having purchasing power means making daily or special purchases for your business. You can use your business credit card for business travel and supplies - in stores or online.

- Low competitive interest rates
- No annual fees or other hidden fees
- Same low rate for purchases and cash advances
- Rewards for you and your community

Protection

Your credit safety is important to us, that's why we do everything in our power to ensure your information is safe and secure. Here is how:

- Fraud prevention tools such as Verified by Visa
- Real-Time Fraud Detection
- Zero Liability Policy

Learn more at suncoastcreditunion.com/business.



Getting and Giving Back

There are a lot of benefits to making Suncoast Business Platinum Visa your business card of choice, like competitive rates and no annual or hidden fees. You'll also earn rewards every time you use your card.

Bonus Points

Use your Suncoast Visa for all your purchases to earn ScoreCard™ Rewards Bonus Points redeemable for exciting travel and valuable merchandise. When you use your card, you'll earn one point for every \$1 you spend, and because they never expire, the points will stack up. To redeem points and learn more, visit scorecardrewards.com.

Also, every time you use your card, Suncoast donates two cents to the Suncoast Credit Union Foundation - a 501(c) non-profit organization established to help children in the local communities we serve.

Compare Credit Cards

Suncoast works hard to ensure you're getting the most competitive rates with no fees. Visit our website at suncoastcreditunion.com and see for yourself!

Lending Frequently Asked Questions

Q. What are we looking for in a business loan candidate?

A. A well established profitable business and owner/ guarantor with good credit history (typically with a beacon score of 660 or higher).

Q. Must a business be established to apply for a loan?

A. The rule of thumb is the business must have a history of at least three years of operation; however, on a case by case basis we may consider a loan to a company with less than three full years in business, if the owners can show a prior experience in this line of work and/or prior business ownership.

Q. Must all loans be collateralized?

A. Yes, loans can be secured by real estate, inventory, account receivables, vehicles, equipment, mortgage liens, certificate of deposits, stocks and bonds.

Q. Is there an application fee?

A. No, there is no fee to apply for a business loan. If the loan is approved and funded, typically there is a fee of 1% of the loan amount, plus a documentation fee of \$150. These fees are due up front and upon commitment.

Q. What are the lending dollar limits?

A. Our lending limits range from \$25,000 to \$25,000,000.

Q. What are the rates for a business loan?

A. We offer both fixed and variable rate business loans. Variable rate business loans are tied to Prime based on The Wall Street Journal (floating freely) and are adjusted when Prime changes. Typically rates vary from 25 to 300 basis points over prime, subject to prevailing interest rate floor.

Q. What are the terms for fixed rate loans?

A. In most cases, we will offer 3 or 5 or 10 year terms (balloon) with a maximum amortization of 20 years.

Q. What type of financial information will be required?

A. In order to properly evaluate the business and guarantors, it is necessary to have full financial disclosure for three years prior to application date and copies of the company's current year-to-date balance sheet and profit and loss statements.

Q. Will the credit union finance 100% of the purchase price?

A. Not typically for commercial equipment and vehicles. In most cases, the business owner must have some capital at risk in the deal (normally 20%). Passenger vehicle loans may be financed up to 125% of the purchase price (assuming all underwritten requirements are met).

Q. How long does the approval process take?

A. Vehicle loans 1-2 days and all other loans, 3-7 days. This presumes that all materials (application, financial statements, etc.) are provided by the member in a timely fashion.

Q. Does the credit union offer SBA loans?

A. Yes, depending on the industry type, collateral, guarantors, credit history and loan structure.



Contact Member Business Lending for quotes on current rates at 800.999.5887 or email us at BusinessLendingTeam@SuncoastCreditUnion.com