

COMPLIANCE CALENDAR

British Virgin Islands 2024

Introduction

From directors responsibilities to audited returns – our team are focused on helping clients fulfil their obligations and stay ahead of regulations throughout the year. Our compliance calendar is your helpful guide to your obligations in the months ahead. To hear more about the support we offer please get in touch.

KEY

- Filings with the BVI Financial Services Commission (the "FSC") for regulated entities
- Filings with the Registrar of Corporate Affairs/Registrar of Limited Partnerships
- Filings with the BVI International Tax Authority

Important dates in 2024

JAN	31 st	Annual Return for Financial Services Businesses Applicable to approved managers and holders of SIBA licences	■
	31 st	Annual Return for Approved Funds & Semi-Annual Return for Incubator Funds Applicable to all approved and incubator funds	■
MAR	31 st	AML/CTF Annual Return Applicable to all entities holding a fiduciary services licence or an investment business licence and all approved managers	■
	31 st	Annual Return for Foreign Companies made up to 31 December	■
	31 st	Annual FSC Recognition Fee Applicable to private funds, professional funds, public funds, approved funds, incubator funds, private investment funds and approved managers	■
APR	1 st	FATCA Annual Enrolment Deadline Applicable to all relevant entities with reporting obligations	■
	30 th	CRS Initial Registration/Notification Applicable to all relevant entities with reporting obligations	■
	30 th	Annual Registry Fee for Limited Partnerships Applicable to all limited partnerships	■
MAY	31 st	CRS & FATCA Annual Return Applicable to all relevant entities with reporting obligations	■
	31 st	Annual Registry Fee for 1st Half Year Companies Applicable to all companies incorporated between 1 January and 30 June	■
JUN	30 th	Audited Accounts for Funds Applicable to all private funds, professional funds, public funds and private investment funds (unless granted an audit exemption) (assumes a 31 December FYE)	■
	30 th	Mutual Fund Annual Returns ("MFAR") Applicable to all private funds, professional funds, public funds and recognised foreign funds. Filings should be made via the MFAR platform	■
JUL	31 st	Semi-Annual Return for Incubator Funds Applicable to all incubator funds	■
NOV	30 th	Annual Registry Fee for 2nd Half Year Companies Applicable to all companies incorporated between 1 July and 31 December	■
DEC	31 st	CbCR Initial Notification & CbCR Report for entities with FYE 31 December Applicable to multinational enterprises that meet criteria	■
Ongoing		Economic Substance Filing Applicable to all relevant entities (deadlines vary)	■
Ongoing		Annual Return Applicable to all companies (within 9 months of FYE)	■

Note: This calendar is not an exhaustive list of filings required for any entity. Deadlines may vary depending on various factors including financial year end or specific events. Please contact your Walkers attorney for specific guidance in relation to British Virgin Islands entities in your group.