

2024 Distributions

William Blair Funds

Class N and Class I Shares

	Ordinary Income		Capital Gains – Classes N & I		Total Distribution		Total Distribution as % of Fund's NAV ¹	
	Class N	Class I	Short-Term	Long-Term	Class N	Class I	Class N	Class I
U.S. Equity								
Growth Fund	\$ –	\$ –	\$ –	\$ 3.03562	\$ 3.03562	\$ 3.03562	26%	19%
Large Cap Growth Fund	–	0.01870	–	1.73174	1.73174	1.75044	6%	6%
Mid Cap Value Fund		0.13646	–	–		0.13646		1%
Small-Mid Cap Core Fund		0.01757	–	0.21037		0.22794		1%
Small-Mid Cap Growth Fund	–	–	0.54470	2.94545	3.49015	3.49015	12%	11%
Small-Mid Cap Value Fund		0.10363	0.09502	–		0.19865		2%
Small Cap Growth Fund	–	–	0.91508	2.64475	3.55983	3.55983	11%	9%
Small Cap Value Fund	0.17979	0.26711	0.29068	0.58807	1.05854	1.14586	3%	4%
Global/International Equity								
Global Leaders Fund	–	0.03826	0.24692	5.55223	5.79915	5.83741	35%	35%
International Leaders Fund	0.05306	0.11174	–	–	0.05306	0.11174	0%	1%
International Growth Fund	0.36394	0.44213	–	1.60453	1.96847	2.04666	7%	7%
International Small Cap Growth Fund	0.18726	0.21897	–	–	0.18726	0.21897	2%	2%
Emerging Markets Leaders Fund	0.00628	0.02319	–	–	0.00628	0.02319	0%	0%
Emerging Markets Growth Fund	–	0.01241	–	–	–	0.01241	–	0%
Emerging Markets ex China Growth Fund		–	–	–		–		–
Emerging Markets Small Cap Growth Fund	–	–	–	–	–	–	–	–
China Growth Fund		0.07328	–	–		0.07328		1%
Emerging Markets Debt								
Emerging Markets Debt Fund		–	–	–		–		–

¹ Fund NAV is as of December 18, 2024.

Please note that each Fund's closing net asset value (NAV) on December 19, 2024 will be reduced by the amount of the distribution, plus or minus any market activity for the day. This information is not intended as tax advice. As always, please consult your tax advisor for information specific to your particular situation.

Please carefully consider the Funds' investment objectives, risks, charges, and expenses before investing. This and other information is contained in the Funds' prospectus and summary prospectus, which you may obtain by calling +1 800 742 7272. Read the prospectus and summary prospectus carefully before investing. Investing includes the risk of loss.

2024 Distributions

William Blair Funds

Class R6 Shares

	Ordinary Income	Capital Gains		Total Distribution	Total Distribution as % of Fund's NAV ¹
		Short-Term	Long-Term		
U.S. Equity					
Growth Fund	\$ -	\$ -	\$ 3.03562	\$ 3.03562	19%
Large Cap Growth Fund	0.03182	-	1.73174	1.76356	6%
Mid Cap Value Fund	0.14189	-	-	0.14189	1%
Small-Mid Cap Core Fund	0.02654	-	0.21037	0.23691	1%
Small-Mid Cap Growth Fund	-	0.54470	2.94545	3.49015	11%
Small-Mid Cap Value Fund	0.11135	0.09502	-	0.20637	2%
Small Cap Growth Fund	-	0.91508	2.64475	3.55983	9%
Small Cap Value Fund	0.30053	0.29068	0.58807	1.17928	4%
Global/International Equity					
Global Leaders Fund	0.05056	0.24692	5.55223	5.84971	35%
International Leaders Fund	0.12054	-	-	0.12054	1%
International Growth Fund	0.45727	-	1.60453	2.06180	7%
International Small Cap Growth Fund	0.22657	-	-	0.22657	2%
Emerging Markets Leaders Fund	0.02854	-	-	0.02854	0%
Emerging Markets Growth Fund	0.01750	-	-	0.01750	0%
Emerging Markets ex China Growth Fund	-	-	-	-	-
Emerging Markets Small Cap Growth Fund	-	-	-	-	-
China Growth Fund	0.07694	-	-	0.07694	1%
Emerging Markets Debt					
Emerging Markets Debt Fund	-	-	-	-	-

¹ Fund NAV is as of December 18, 2024.

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