

Catastrophic event

Forensic Accounting and Valuation Services (FAVS)

Catastrophic event recovery: Specialized support when you need it most from Willis

The claims process following a catastrophic event is often lengthy and creates uncertainty as your business rebuilds.

Take control of the uncertainty.

With our global team of forensic accounting and complex claims specialists, you can expect a smoother and more cost-efficient recovery.

You can **ease the burden of the claims process** and even the playing field with the insurer(s) by appointing your forensic accountant to **represent your interests and maximize your recovery** from the claims process.



Alleviate your team's burden

Our team will **reduce the burden on your team** by:

- **Simplifying the claim process** so you can focus on returning to normal day-to-day business activities
- Leveraging your existing documents to quantify losses, reducing the need for your team to create reports specific to the claim
- Preparing the claim and supporting documentation in a format familiar to insurers and their consultants to expedite their review
- Submitting the claim on your behalf
- Endeavor to obtain **cash advances** and interim payments to keep cash flow neutral throughout the period of interruption



Maximize your recovery

Our team will **represent your organization** by:

- Working directly with the adjuster and insurer's experts
- **Spearheading critical meetings** to articulate and, if necessary, rigorously defend the claim methodology
- Responding to requests for additional documentation, including evaluating and negotiating the scope of these requests
- Overseeing and **optimizing the end-to-end claims** process
- Collaborating with your broader WTW team to optimize your claim result, within your policy terms and conditions
- Tracking and supporting costs incurred to maximize recovery through all available Public Assistance funding sources



Why Willis

Our team is highly experienced and well positioned to assist your organization to **maximize its recovery under the claim in a timely manner.**

- We are experts specializing exclusively in the quantification of economic damages, ensuring deep knowledge and precision
- We work collaboratively with your policy and placement experts to maximize your claim recovery
- Willis maintains strong relationships with insurers, adjusters and their forensic accountants, to facilitate efficient claims handling and provide leverage to enhance claim results if needed
- Our global footprint allows us to respond quickly to the needs of our international and multinational clients



About us

The FAVS team at Willis provides clients with the expertise required to assist their businesses in recovering from catastrophic events. The senior leaders of the FAVS team have worked on some of the most challenging catastrophes and have been successful in resolving some of the largest and most complex claims.

The FAVS claim preparation team assists with claims related to:

- Property damage
- Business interruption
- Contingent business interruption
- Extra expense
- Inventory
- Builders risk/construction
- Public assistance

Additional FAVS services

In addition, FAVS also provides tailored services for the below:

- Business interruption values and exposure analysis
- Construction claims
- Cyber claims
- Environmental claims
- Fidelity/bond/crime claims
- Fixed asset valuation
- Litigation services
- Product recall claims
- Research and development claims
- Subcontractor default claims
- Total insured values

Disclaimer

WTW hopes you found the general information provided in this publication informative and helpful. The information contained herein is not intended to constitute legal or other professional advice and should not be relied upon in lieu of consultation with your own legal advisors. In the event you would like more information regarding your insurance coverage, please do not hesitate to reach out to us. In North America, WTW offers insurance products through licensed entities, including Willis Towers Watson Northeast, Inc. (in the United States) and Willis Canada, Inc. (in Canada)

About WTW

At WTW (NASDAQ: WTW), we provide data-driven, insight-led solutions in the areas of people, risk and capital. Leveraging the global view and local expertise of our colleagues serving 140 countries and markets, we help you sharpen your strategy, enhance organizational resilience, motivate your workforce and maximize performance. Working shoulder to shoulder with you, we uncover opportunities for sustainable success — and provide perspective that moves you. Learn more at wtwco.com.



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