

CLOSED ONEPATH RISK-ONLY SUPER PRODUCTS TARGET MARKET DETERMINATION

Issuer of this TMD: Brighter Super Trustee
(ABN 94 085 088 484 AFSL 230511)
(Trustee) as trustee for
Brighter Super (ABN 23 053 121 564)
(Fund or Brighter Super)

Date TMD is effective: 1 October 2025

TMD version: 1

About this document

This document is a Target Market Determination (TMD). It sets out the target market for the following closed OnePath Risk-Only Super products (referred to in this TMD as the Products):

- Decreasing Term (Series 2)
- Essential Life (Series 2)
- Essential 2 Term Life (Series 2)
- Hi-Flex Term (Series 2)
- Leading Life (Series 2)
- Level Term (Series 2)
- Occidental Pacesetter (Series 2)
- Occidental Trendsetter (Series 2)
- Regal Hi-Flex Term (Series 2)
- Regal Level Term (Series 2)
- Regal Pacesetter (Series 2)
- Renewable Term Insurance (Series 5)
- SSA Term Life Plan (Series 5)
- Term Life (Series 2)
- Term Life Insurance (Series 2)
- Yearly Renewable Term (Series 2).

This TMD also sets out how the Products are distributed, review periods and triggers relating to the TMD, and reporting on and monitoring of the TMD. It forms part of Brighter Super's design and distribution framework and is required under section 994B of the Corporations Act 2001 (Cth).

This document is not a Product Disclosure Statement (PDS) and does not set out all the features or terms of the Products. The PDS for the Products sets out information about the features and terms of the Products. The PDS for the Products is available at onepath.com.au/documents. You should read the PDS and this TMD in conjunction with the policy schedule and other relevant documentation sent to you, at the time you acquired the Product that you hold and from time to time, in deciding whether to continue to hold the Product. The insurance policy terms which apply to the Products are the policy terms and conditions, the policy schedule and other relevant documentation sent to each member, at the time they acquired the Product that they hold and from time to time.

This document does not take into account any person's individual objectives, financial situation or needs. Members may consider obtaining personal financial advice, if they wish to review their cover to ensure they understand the features of the product in relation to their personal objectives, financial situation and needs.

The issuer of interests in the Fund is the Trustee. All insurance benefits under the Products are provided by Zurich Australia Limited (Zurich, OnePath) ABN 92 000 010 195, AFSL 232510. Zurich is a company within the Zurich Financial Services Australia group of companies. The Trustee and Zurich are not related parties.

- **Section 1:** Product description and attributes
- **Section 2:** Target market for the Products
- **Section 3:** Restrictions on distribution
- **Section 4:** TMD review
- **Section 5:** Complaints reporting

Contact details for Trustee and Zurich:

Enquiries should be directed to OnePath on 133 667 or email via onepath.com.au/about-us

Section 1: Product description and attributes

The Products:

- are risk-only superannuation interests issued by the Trustee and are closed to new members;
- provide insurance cover within a superannuation environment;
- are funded from superannuation contributions;
- provide insurance protection only, so that benefits are only payable if an insured event occurs and the life insured satisfies a condition of release to receive a benefit amount from superannuation. These are not savings products and they do not accumulate a cash or surrender value.

Admitted benefits under the insurance policy by OnePath are paid to the Trustee as the policy owner. The Trustee will then distribute the proceeds of the claim in accordance with superannuation law and the Fund's trust deed.

The Products provide a range of insurance options which may include:

- Life insurance

Life insurance is designed to pay either a lump sum benefit if the member dies or an early payment of the lump sum benefit in the case of a terminal illness diagnosis.

- Total & Permanent Disablement (TPD) insurance

TPD insurance is designed to pay a benefit if the member suffers a permanent disability that meets the relevant TPD definition.

The particular insurance options provided to a member will be outlined in the policy schedule and other relevant documentation sent to each member, at the time they acquired the Product that they hold and from time to time.

Key exclusions and limitations

There are exclusions and limitations which apply to each of the Products. Members should refer to the policy terms and conditions, the policy schedule and other relevant documentation sent to each member, at the time they acquired the Product that they hold and from time to time.

Premiums

Premiums are required to be paid to fund each of the Products.

Detailed information on understanding premiums, including what factors impact them, and when and why they change, is available in the policy terms and conditions, the policy schedule and other relevant documentation sent to each member, at the time they acquired the Product that they hold and from time to time.

Section 2: Target market for the Products

The target market for these policies are the members of the Fund who are entitled to cover under the Products at the time they transfer from Retirement Portfolio Service to Brighter Super.

As the Products are closed, there is no target market for new members.

Section 3: Restrictions on distribution

These are closed products, therefore no distribution of them is authorised by the Trustee and the Trustee does not propose to issue new interests in the Products.

Section 4: TMD review

The first review of this TMD will be completed if any of the Products become open to new members, at which time the Trustee will review this TMD in order to assess the cohorts of new members that the opened product is suitable for. There will be no ongoing reviews while the Products remain closed. The Trustee does not envisage any other circumstances where this TMD would require review.

Section 5: Complaints reporting

The Trustee maintains records of any complaints relating to the Products. As there are no distributors for these Products, the Trustee does not have arrangements with distributors for reporting complaints about these Products.

This TMD has been prepared by Zurich Australia Limited trading as OnePath Life (Zurich or OnePath) ABN 92 000 010 195 AFSL 232510 on behalf of Brighter Super Trustee ABN 94 085 088 484 AFSL 230511 (Trustee), trustee of Brighter Super ABN 23 053 121 564 (Fund) and issuer of these products. Zurich is the administrator and insurer for these products.

This information does not take into account your personal objectives, financial situation or needs and is not intended to be construed as either personal advice or a product recommendation. You should consider these factors and the appropriateness of the information to you. Consider seeking advice specific to your individual circumstances from an appropriate professional. You should also consider the relevant Product Disclosure Statement for the product available at onepath.com.au/documents or by calling us on 133 667 in deciding whether to acquire or continue to hold the product.