

Zurich Insurance Group (Zurich) is a leading global multi-line insurer founded more than 150 years ago, which has grown into a business serving more than 75 million customers in over 200 countries and territories, while delivering industry-leading total shareholder returns.

Over the past eight years, Zurich has distributed more than CHF 28 billion to its shareholders through cash dividends and share buybacks, contributing to an industry-leading total shareholder return of 16 percent per year.<sup>1</sup>



## Key Metrics (FY 2024)

### USD 80bn

P&C and Life<sup>2</sup> gross written premiums

### 24.6%

Core return on equity

### CHF c.83bn

Market cap<sup>3</sup>

### >63,000

Group employees

### USD 7.8bn

Group business operating profit

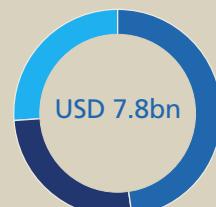
### 8%

Core earnings per share (EPS)  
CAGR 2019-2024

### AA (very strong)

S&P financial strength rating<sup>4</sup>

### Business operating profit<sup>5</sup>



### Business operating profit by region<sup>6</sup>



## Four key areas of differentiation

**Specialty:** Structural growth with significant barriers to entry

**Retail:** Highly diversified, distinctive capabilities

**Middle Market:** Strong foundation and favourable market dynamics

**Farmers:** Capital light, high return and cash conversion

## Our specialty business

**USD 9.4bn** gross written premiums

5% CAGR 2022-2025e

86% COR (ex-cat)

## Our strategy in action



### Successful start to new cycle

On track to deliver on our 2025–2027 targets through disciplined strategy execution



### Structural growth

Driving structural growth in Middle Market, Specialty and Life Protection, leveraging competitive advantages and a proven track record



### Retail upturn

Retail franchise on track to return to its long-term level of profitability while accelerating top-line growth



### Farmers' momentum

Financial and operational strength driving mid-to-high single digit growth and accelerating value creation



### Shareholder focus

Strong cash generation powers sustained delivery of superior shareholder returns

<sup>1</sup> Annualised TSR in U.S. dollars from January 1, 2017 to December 31, 2024. Dividends relate to the financial year, not based on payment date. Buybacks are based on announcement date, not execution date.

<sup>2</sup> Life includes "Gross written premiums for protection and gross policyholder inflows (including deposits) for unit-linked and savings & annuities (including investment and asset management contracts)" - see pg 64/67 Investor and Media Presentation.

<sup>3</sup> As of 16 January 2026.

<sup>4</sup> See [zurich.com/investor-relations/ratings](http://zurich.com/investor-relations/ratings) (Moody's: Aa2, AM Best: A+).

<sup>5</sup> BOP split by business excludes Group Functions & Operations and Non-Core Businesses.

<sup>6</sup> BOP split by region excludes Group Functions & Operations, Non-Core Businesses and Group Reinsurance.

## Our financial targets for 2027

**>9%**  
EPS CAGR

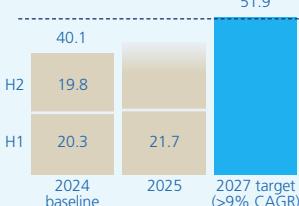
**>23%**  
Core ROE

**USD >19bn**  
Cash remittances,  
cumulative

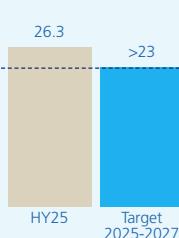
Subject to a Swiss  
Solvency Test (SST) ratio  
floor of **160%**

## Progress so far on delivering the goals for 2027

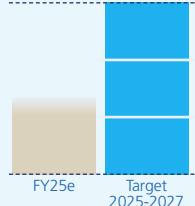
Core EPS growth %, figures  
in USD<sup>7</sup>



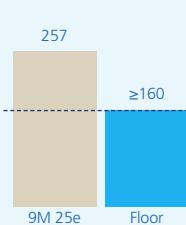
Core ROE %<sup>8</sup>



Cash remittances  
USD bn



SST %



## Our UK presence

Zurich Insurance UK is a major multi-line insurer with a strong and established presence across the UK, providing insurance solutions for individuals, small to large businesses, the public sector and charities. The business is focused on risk management, tailored solutions and responsible business practices, serving a diverse range of customer needs nationwide.

**1922**

Became the first foreign insurance company to enter the UK General Insurance market

**1.35m**

Retail customers

**GBP 3.9bn**

UK P&C business generated gross written premiums in FY'24

**GBP c.950m**

Total UK tax contribution (2024)

**4,500+**

Employees

**14 sites** →

Across the UK



## Our Group leadership team



**Mario Greco**  
Group Chief Executive Officer

Mario Greco joined Zurich in March 2016 as Group Chief Executive Officer and member of the Executive Committee. Throughout his long and distinguished career, Mr. Greco has held a range of senior leadership roles across the global insurance industry. Prior to his current role, he served as CEO of Generali. From 2007 to 2012, he was at Zurich, first as CEO of Global Life and subsequently as CEO of General Insurance, following earlier executive roles at Allianz and within the broader financial services sector.



**Claudia Cordioli**  
Group Chief Finance Officer

Claudia Cordioli joined Zurich in March 2024 as Group Chief Financial Officer and member of the Executive Committee. Prior to joining Zurich, Ms. Cordioli held several senior leadership positions across reinsurance, banking and consulting. She holds a degree in business administration and passed her certified public accountant (CPA) exam in the U.S.

<sup>7</sup> Core Earnings per Share (EPS) in USD based on business operating profit after tax (BOPAT).

<sup>8</sup> Business operating profit after tax (BOPAT) divided by average shareholders' equity excluding unrealised gains and losses.