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To: **Beazley plc**  
22 Bishopsgate  
London  
EC2N 4BQ

26 March 2026

Dear Sir/Madam,

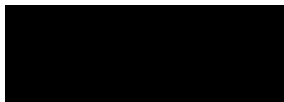
**Recommended cash acquisition of Beazley plc by Zurich Insurance Group LTD (the "Acquisition")**

We refer to the Scheme Document (the "Scheme Document") to be issued on or around the date of this letter in relation to the Acquisition.

We hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document with the inclusion of the references to our name in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



Managing Director, UK Advisory  
Date: 26 March 2026

For and on behalf of  
BARCLAYS BANK PLC  
acting through its Investment Bank