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To:  
Zurich Insurance Group Ltd ("**Zurich**")  
Mythenquai 2  
8002 Zurich, Switzerland

02 March 2026

Dear All,

**Statement regarding the recommended cash offer of Beazley plc by Zurich (the "Acquisition")**

We refer to the announcement pursuant to Rule 2.7 of the City Code on Takeovers and Mergers (the "**Document**"), to be posted by Zurich on or around 2 March 2026, in connection with the Acquisition.

We hereby confirm that we have given and not withdrawn our consent to our name in the Document with the inclusion of the references to our name in the form and context in which they appear. We hereby also consent to this letter being made available for inspection.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully

**UBS AG London Branch**

