

To the Executive Committee of
Zurich Insurance Group Ltd, Zurich

Zurich, 18 May 2026

Independent Assurance Report on selected Environmental Performance Indicators 2025

We have been engaged to perform assurance procedures to provide limited and reasonable assurance on selected indicators (including GHG emissions) included in Zurich Insurance Group Ltd and its consolidated subsidiaries' (the Group's) disclosed under 'Operational Emissions Results' and in the file 'Zurich environmental performance data 2025' (the Report), published on zurich.com/sustainability/planet/sustainable-operations for the year ended 31 December 2025.

A listing of these indicators is attached as appendix to our independent assurance report.

We did not perform assurance procedures on other information included in the Report, other than as described in the preceding paragraph, and accordingly, we do not express a conclusion or opinion on that information.



Applicable criteria

The Group defined as applicable criteria (the Applicable Criteria):

- Global Reporting Initiative Standards (GRI) complemented by Zurich Insurance Group's methodology for environmental indicators 2025 as referenced in the Report. A description of the methodology is available under 'Sustainable Operations' at: <https://www.zurich.com/sustainability/planet/sustainable-operations>



Inherent limitations

The accuracy and completeness of selected indicators (including GHG emissions) are subject to inherent limitations given their nature and methods for determining, calculating and estimating such data. In addition, the quantification of the non-financial matters indicators is subject to inherent uncertainty because of incomplete scientific knowledge used to determine factors related to the emissions factors and the values needed to combine e.g. emissions of different gases.

Our assurance report should therefore be read in connection with Zurich Insurance Group's Methodology descriptions available on the website, its definitions and procedures on non-financial matters reporting therein.



Responsibility of the Management

The Management is responsible for the selection of the Applicable Criteria and for the preparation and presentation, in all material respects, of the selected indicators (including GHG emissions) in accordance with the Applicable Criteria. This responsibility includes the design, implementation, and maintenance of internal controls relevant to the preparation of the Report that are free from material misstatement, whether due to fraud or error.



Independence and quality management

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) of the International Ethics Standards Board for Accountants (IESBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Our firm applies ISQM 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.



Our responsibility

Limited assurance:

Our responsibility is to express a conclusion on the selected indicators (including GHG emissions) based on the evidence we have obtained.

Reasonable assurance:

Our responsibility is to express an opinion on the presentation of the selected indicators (including GHG emissions) based on the evidence we have obtained.

We conducted our limited and reasonable assurance engagement in accordance with International Standard on Assurance Engagements (ISAE) 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*. This standard requires that we plan and perform this engagement to obtain limited and reasonable assurance about whether the selected indicators (including GHG emissions) are free from material misstatement, whether due to fraud or error.



Summary of work performed

Limited assurance:

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

Our limited assurance procedures included, amongst others, the following work:

- Assessment of the suitability of the Applicable Criteria and their consistent application
- Interviews with relevant personnel to understand the business and reporting process, including the sustainability strategy, principles and management
- Interviews with the Group's key personnel to understand the sustainability or non-financial reporting system during the reporting period, including the process for collecting, collating and reporting the indicators
- Checking that the calculation criteria have been correctly applied in accordance with the methodologies outlined in the Applicable Criteria
- Analytical review procedures to support the reasonableness of the data
- Identifying and testing assumptions supporting calculations
- Evaluating the reasonableness of estimates made by Management
- Evaluation of the overall presentation, structure and content of the Report
- Reading and reviewing selected material qualitative statements in applicable sections of the Report for plausibility and consistency

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our assurance conclusion.

Reasonable assurance:

A reasonable assurance engagement in accordance with ISAE 3000 involves performing procedures to obtain evidence about the indicators in scope of reasonable assurance. The procedures selected depend on the practitioner's judgment, including the assessment of the risks of material misstatement, whether due to fraud or error, in the indicators in scope of reasonable assurance. In making those risk assessments, we considered internal controls relevant to the Group's preparation of the indicators in scope of reasonable assurance.

Our reasonable assurance procedures included, amongst others, in addition to the procedures listed above for the limited assurance engagement, the following work:

- Virtual site visits in selected countries to inspect operations, perform inquiries and inspect documents on a sample basis
- Testing, on a sample basis, underlying source information to check the accuracy of the data
- Inspecting relevant documentation of the systems and processes for compiling, analyzing and aggregating data in the reporting period as well as testing such documentation on a sample basis

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our assurance conclusions.



Conclusion – limited assurance

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that the selected indicators (including GHG emissions) in the Report of the Group have not been prepared, in all material respects, in accordance with the Applicable Criteria.



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Opinion – reasonable assurance

In our opinion, the selected indicators (including GHG emissions) in scope of reasonable assurance in the Report of Zurich Insurance Group Ltd are presented, in all material respects, in accordance with the applicable criteria.

Ernst & Young Ltd

Mark Veser
Executive in charge

Yana Töngi
Partner

Appendix

- Appendix 1: Environmental performance indicators subject to limited assurance
- Appendix 2: Environmental performance indicators subject to reasonable assurance



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Appendix 1: Environmental performance indicators subject to limited assurance

Environmental performance indicator	Unit of measurement	Value 2025
Absolute carbon emissions for entities not included in the baseline		
Absolute carbon emissions	CO ₂ e (metric tons)	15'798
Scope 1 emissions	CO ₂ e (metric tons)	702
Scope 2 emissions	CO ₂ e (metric tons)	5'292
Scope 3 emissions	CO ₂ e (metric tons)	9'804



Appendix 2: Environmental performance indicators subject to reasonable assurance

Environmental performance indicator	Unit of measurement	Value 2025
Carbon emissions		
Absolute carbon emissions	CO ₂ e (metric tons)	55'983
Absolute carbon emissions per employee	CO ₂ e/FTE (metric tons)	1.14
Total Scope 1 emissions	CO ₂ e (metric tons)	13'760
Scope 1 fleet emissions	CO ₂ e (metric tons)	12'088
Scope 1 onsite heating emissions	CO ₂ e (metric tons)	1'672
Total scope 2 emissions	CO ₂ e (metric tons)	1'539
Scope 2 electricity emissions (market-based methodology)	CO ₂ e (metric tons)	25
Scope 2 electricity emissions (location-based methodology)	CO ₂ e (metric tons)	13'722
Scope 2 district heating emissions	CO ₂ e (metric tons)	1'515
Total Scope 1 + 2 emissions	CO ₂ e (metric tons)	15'299
Total Scope 3 emissions	CO ₂ e (metric tons)	40'684
Scope 3 emissions from printed paper	CO ₂ e (metric tons)	1'689
Scope 3 strategic data center emissions	CO ₂ e (metric tons)	0
Scope 3 energy and fuel-related emissions	CO ₂ e (metric tons)	3'666
Scope 3 emissions from waste	CO ₂ e (metric tons)	131
Scope 3 travel emissions (air, rental, rail)	CO ₂ e (metric tons)	15'799
Air travel emissions	CO ₂ e (metric tons)	14'662
Rental car emissions	CO ₂ e (metric tons)	568
Rail emissions	CO ₂ e (metric tons)	569
Scope 3 employee commuting emissions	CO ₂ e (metric tons)	19'399
Fleet		
Mobile energy fleet	MWh	48'036
Number of car vehicles	Count	4'333
Number of battery electric vehicles	Count	1'585
Number of hybrid vehicles	Count	752
Number of plug-in hybrid vehicles	Count	880
Number of non-eco vehicles	Count	1'116
Percent battery electric and plug-in hybrid vehicles	%	57%
Percent battery electric, plug-in hybrid and hybrid vehicles	%	74%
Office energy		
Total energy consumption	MWh	65'993
Total energy consumption per employee	MWh/FTE	1.35
Total electricity	MWh	48'818
Non-renewable electricity	MWh	81
Renewable electricity	MWh	48'737
Purchased electricity	MWh	48'293
Self-generated electricity	MWh	444



Environmental performance indicator	Unit of measurement	Value 2025
Percent renewable electricity out of total electricity consumption	%	100%
Heating	MWh	17'174
Biogas	MWh	393
Natural gas	MWh	7'777
Oil	MWh	361
District heating	MWh	8'642
Printed paper		
Total printed paper weight	kg	1'311'468
Total printed non-recycled paper weight	kg	1'056'026
Total printed recycled paper weight	kg	255'442
Total sheets of printed paper	Sheet count	256'478'638
Sustainable IT		
Total electricity consumption at strategic data centers	MWh	18'143
Non-renewable electricity	MWh	0
Renewable electricity	MWh	18'143
Percent renewable electricity	%	100%
Waste		
Total waste	kg	1'883'715
Total non-recycled waste	kg	724'164
Waste recycled	kg	1'159'551
Percent recycled waste	%	62%
Business travel		
Total distance traveled	km	89'670'628
Air travel distance	km	69'262'468
Rental car distance	km	3'537'010
Rail travel distance	km	16'871'149
Commuting		
Total distance employee commuting	km	194'922'418
Water		
Water	m ³	99'005