

Expand Extra Super

Zurich's range of life insurance through the Expand Extra Super platform



First month's premium waived

When it comes to making cover more affordable, Zurich has another ace up its sleeve. Every policy you write through Expand Extra Super which goes into force will have the first month's premium waived.

That's right, one whole month.

(Of course you'll still be paid commission on the entire yearly premium amount).

How does it work?

Zurich's Wealth Protection and Active product suite is available via Expand Extra Super to provide protection solutions inside of super with the convenience of administration and premium deductions via the Expand Extra Super platform.

Types of Zurich cover available via the Expand Extra Super platform:

- Death cover
- Total & permanent disablement (TPD) cover (any occupation, domestic duties or modified TPD definitions)
- Income protection (indemnity cover)
- Zurich Active

Types of cover available to the life insured with Superannuation optimiser (explained on the next page):

- Trauma cover
- Total & permanent disablement (TPD) cover (own occupation)
- Income protection (agreed value)

How to apply

1. **Your client applies for an Expand Extra Super Product**
2. **Log on to the Zurich Adviser Portal to use the online quote and apply system and select:**
 - Zurich Wealth Protection
 - Zurich Active
3. **Lodge application**
Lodge the application online (paper applications cannot be submitted.)

More advantages

- affordability
- tax advantages
- access to benefits

At a glance: Wealth Protection and Active via Expand Extra Super

Cover at a glance				
Product	Wealth Protection		Active	Wealth Protection & Active
Eligibility	Death Cover	TPD cover	Health events, terminal illness & death cover	Income protection
Minimum entry age	10	15 (must work a min of 16 hours per week for any occupation cover)	15	19
Maximum entry age	70	60 65 (modified TPD)	65	60
Expiry age	99	99 (limited cover applies from age 65) 65 if linked to Trauma via superannuation optimiser	99 Limited Health events cover applies from age 70	65 (70 with age 70 benefit period)
Maximum benefit at time of application	No maximum (depends on individual needs)	\$5,000,000 (reduces after age 65)	Health events cover: \$4,000,000 includes any cover provided under the Extended care option (being an additional 50% of the initial amount of cover) at time of application. Death & terminal illness cover: No maximum (depends on individual needs)	\$30,000 per month, plus an additional \$30,000 per month restricted to a one or two year benefit period.

Please refer to the PDS for full product parameters.

Transfers into Expand Extra Super

To transfer an existing Zurich retail insurance policy into the IOOF arrangement without underwriting, complete the "Transfer of existing policy to platform (super)" form.

Superannuation optimiser

If you wish to hold as much of your cover as possible in super (via the platform), but you still wish to access benefits which cannot be held in super, superannuation optimiser could be the solution. Superannuation optimiser allows you to split your cover so that it is held across two policies. One policy is issued to a trustee of a superannuation fund via the platform while the other is issued to the life insured (or other entity who is not a trustee of a superannuation fund.) This enables you to hold those benefits that comply with a superannuation condition of release within superannuation and the remainder outside of superannuation. More information about superannuation optimiser can be found in the PDS.

Who to contact to find out more

Contact Zurich for your Zurich Wealth Protection and Active queries including:

- Registering for Zurich products
- Help with the insurance application process
- Insurance product features
- Commission queries
- Insurance processes and procedures
- Underwriting assessments

Contact details

Adviser Services

1800 500 655

adviser.service@zurich.com.au

New business and application outstanding requirements

life.newbusiness@zurich.com.au

Underwriting team

1800 244 306

Zurich Australia Limited
ABN 92 000 010 195, AFSLN 232510
118 Mount St, North Sydney NSW 2060
www.zurich.com.au

This information is dated November 2022 and may be subject to change and does not take into account any personal objectives, financial situations or needs. You should consider these factors, the appropriateness of the information and the relevant Product Disclosure Statement (PDS) before making any decisions or recommendations. The Zurich insurance products mentioned in this document are issued by Zurich Australia Limited ABN 92 000 010 195 AFSL 232 510 (Zurich). Furthermore, this product has been designed to meet certain objectives, financial situations and needs, which are described in our Target Market Determination available at www.zurich.com.au/tmd.

IOOF Investment Management Limited ABN 53 006 695 021 AFSL 230524, RSE Licence No. L0000406 is the trustee of the IOOF Portfolio Service Superannuation Fund ABN 70 815 369 818 and is the issuer of IOOF Personal Super. The relevant product disclosure statement may be obtained at www.ioof.com.au and should be considered before deciding whether to acquire, dispose of, or to continue to hold, the product.

AROD-019350-2022

