**Ready to share insurance content**

Tools you can customise by Zurich/OnePath Life Insurance

**SOCIAL MEDIA**

Use or customise the below post most likely to resonate with your clients via social media such as LinkedIn or Twitter. Your posts can link directly to the articles on our website, or you can customise a link to your own white-labelled versions of the articles.

***Tip:* Spread the word with #insuranceclarity**

#insuranceclarity is a hashtag we’ve added to the material to promote life insurance education. We encourage you to get on board and help grow engagement and confidence in the life insurance industry by using it when you post on social media.

**SOCIAL MEDIA POST**

Do you know what insurance cover you have through your super? It may be time to check. That way, you can be sure you and your loved ones are protected, without paying for cover you don’t need. Read more #insuranceclarity

[Link to the article below either on your website or within the social platform]

**FLYER/NEWSLETTER/WEBSITE ARTICLE**

This article has been white-labelled to allow you to use the content (without having to seek our permission but at your sole risk) as a member flyer, newsletter or on your website.

***Tip*: Complement your service**

You could also use the articles to send members who have questions about their insurance or who haven’t taken up insurance.

**ARTICLE**

**What does insurance through super cover you for?**

A benefit of being a [Super fund name] member is that your super account can also provide you with life insurance from Zurich/OnePath. But do you know what types of life insurance you already have – and how much you need?

Without the right types of life insurance, you or your dependants could struggle financially if you died or became disabled. And without the right levels of cover, you may not be able to afford your current lifestyle if the unexpected happens. In the worst case, you or your loved ones could end up in financial hardship.

According to a recent study by research firm Rice Warner, the average level of life insurance Australians have is around half the amount they actually need to be financially secure.[[1]](#footnote-1) So the risk or being underinsured is very real.

That’s why it’s important to understand exactly what your life insurance covers you for and whether it’s enough to meet your needs. Once you know that, you can decide whether you need to add or change the types of cover you have, or increase the amount you’re insured for.

**Understanding your cover**

Depending on your situation, you may have automatically received insurance cover when you joined [Super fund name]. You may also have added optional types of covers or adjusted your level of cover.

Here are the different kinds of insurance you may have:

* **Life cover:** pays a lump sum if you die, or become terminally ill
* **Total and Permanent Disability cover (TPD):** pays a lump sum if you are permanently unable to work due to disability from an illness or accident
* **Income Protection:** provides monthly payments if you get sick or injured and are unable to work.

To see which types of insurance you have and how much you’re covered for, check your most recent account [Super fund name] statement, or log on to our website [hyperlink to site] to check your [Super fund name] account online.

**How much cover is enough?**

The type and amount of cover you need depends very much on your individual situation. You should consider these and take your own advice.

Generally, you’re likely to need more cover if you have:

* a partner, children or other loved ones who depend on you financially
* a mortgage or other debts, such as a car loan
* regular financial obligations, like school fees or rent
* You may need less cover if you have:
* a financial safety net, like savings or investments
* other people in your household bringing in an income and who could continue working if you couldn’t, or if you were no longer there

As a rule of thumb, Rice Warner’s *Underinsurance in Australia* 2017 report estimates that 30-year-old parents with children need:

* Death cover equal to eight times the annual household income
* TPD cover equal to four times the annual household income
* Income Protection cover equal to 75% of the monthly household income.

ASIC’s Moneysmart website also has a useful [insurance calculator](https://moneysmart.gov.au/how-life-insurance-works/life-insurance-calculator) to help you work out how much cover you might need.

Of course, as your life changes, your insurance needs will too. So it’s important to review your cover regularly.

**Changing your insurance**

If you’d like to add extra cover or change the cover you already have through your [Super fund name] account, simply contact on [number]. They can explain your options and let you know how much any extra cover might cost, so you can make an informed decision and continue to protect the people you care about most.

**Learn more**

[Super fund to add a CTA]

This information is prepared by [trustee name], the trustee of [Super fund name]. It is current as at [January 2021] but may be subject to change. Updated information will be available by contacting us on/at [details].

The information provided is of a general nature and does not take into account any objectives, needs or financial circumstances. Readers should consider the appropriateness of the information, having regard to your objectives, financial situation and needs and seek financial advice specific to them before making any decision based on this information.

We recommend that you read the relevant Product Disclosure Statement available at [website details] or by contacting us on/at [details] before deciding to acquire, continue, or vary any insurance in [Super fund name].

1. Rice Warner, *Underinsurance in Australia*, 2017. [↑](#footnote-ref-1)