

Zurich Master Superannuation Fund

Member consent: One-off advice fee

Issue date: 10 January 2025

This form must be used when providing your consent to have a one-off advice fee deducted from your Zurich Superannuation Plan, Zurich Retirement Plan, Zurich Account-Based Pension or Zurich Term Allocated Pension.

You are not under any obligation to consent to an advice fee being deducted.

If you have any questions please do not hesitate to contact your financial adviser or Zurich's Customer Care team on 131 551.

Please note if you are providing consent to your adviser to have an ongoing advice fee deducted from your Fund account, you will need to complete the "Member consent: Ongoing advice fee" form and not this form.

OFFICE USE ONLY

Account Number

Client Number

Adviser's stamp

Adviser

Adviser No.

Phone No.



Important information about advice fee

- With effect 1 July 2021, Equity Trustees Superannuation Limited (ETSL), as trustee of the Zurich Master Superannuation Fund (the Fund), is required by law to obtain specific written consent before an advice fee (also known as an adviser service fee or member advice fee) can be deducted from your Fund account.
- You are not under any obligation to consent to an advice fee being deducted. If you are not happy with the amount described, you do not have to sign this consent.
- Advice fees can only be deducted from your Fund account if they are in relation to your interest in the Zurich Master Superannuation Fund and meet the sole purpose test requirements* of the *Superannuation Industry (Supervision) Act 1993*.
- You may withdraw your consent to the deduction of this one-off advice fee from your Fund account by contacting Zurich or your financial adviser in writing, however, your withdrawal must be received before the one-off advice fee has been deducted from your Fund Account. Contact details are provided at the end of this document.
- Once your consent is revoked, no further advice fees will be deducted from your Fund account however any amounts paid before you revoked your consent will not be automatically refunded.
- Payment of an advice fee from your Fund account is at ETSL's discretion.

For additional information on advice fees please refer to Section 6 of this form or contact Zurich Customer Care on 131 551 or speak to your financial adviser.

* The sole purpose test (Section 62 of the *Superannuation Industry (Supervision) Act 1993*) means that only costs associated with advice that relates to the member's superannuation and insurance obtained through superannuation may be deducted from the member's superannuation account. Advice that relates to investments outside of superannuation, for instance, cannot be funded from superannuation account deductions. In order for the Trustee to be satisfied the fee is for advice that relates to the member's superannuation investment only, ETSL may request supporting evidence before the deduction of an advice fee is processed.

1. Member's details

Existing account number

Title Surname Given name(s)

Male Female Date of birth / /

Residential address State Postcode

Postal address (if different to above) State Postcode

Contact details

Work Home

Mobile Email

Zurich Australia Limited ABN 92 000 010 195, AFSL 232510, 118 Mount Street North Sydney NSW 2060.

Equity Trustees Superannuation Limited ABN 50 055 641 757, AFSL 229757, RSE L0001458, Level 1, 575 Bourke Street Melbourne VIC 3000.

2. Consent to deduct a one-off advice fee

This Section is to be completed only where you have agreed to have a one-off advice fee deducted from your Fund account and paid to your financial adviser.

Services your financial adviser will provide for the one-off fee

Provide a brief description of the services you will be entitled to under the one-off service arrangement with your financial adviser.

In addition to the brief description of the services you are entitled to receive under the arrangement, your financial adviser, as identified in Section 5 of this form, should provide you with a Statement of Advice (SoA), or similar document, that outlines what this one-off advice fee includes. Please refer to that document for detailed information about what services are associated with this fee.

I have consented to pay my financial adviser a one-off advice fee of \$ _____ which will be deducted once only from my Fund account.

This one-off advice fee represents payment for services relating to my interest in the Zurich Master Superannuation Fund. I understand this amount will be deducted from my Fund account, provided my remaining account balance is at least \$6,000.

Maximum one-off advice fee: A one-off advice fee generally cannot be greater than:

- 5% of an additional lump sum or of the annualised increase in the regular contribution made to your Fund account, or
- where there is no additional amount invested, an amount equivalent to 1% p.a. of your Fund account balance at the time the consent was provided.

Where the agreed one-off advice fee is in excess of the above, or is greater than \$5,000, Zurich will need to obtain approval from ETSL before the one-off advice fee will be processed.

Your consent for this one-off advice fee will expire once the amount is deducted from your Fund account. This means your financial adviser will have to ask for your consent again for a future one-off advice fee. Please note that you are able to withdraw your consent to the deduction of this one-off advice fee from your Fund account by contacting Zurich, however, your withdrawal must be received before the one-off advice fee has been deducted from your Fund account.

Member's signature

Date

X

/ /

3. Member declaration

In addition to the signed consent in Section 2 of this form, I accept the following conditions in relation to the one-off advice fee:

- It is my responsibility to be satisfied of the reasonableness of the advice and the quality of the advice.
- The Trustee is under no duty to review (either initially or at some time later) the advice given.
- The Zurich Master Superannuation Fund Trust Deed specifically excludes the Trustee from any liability for advice given by an adviser; and
- The adviser is not an agent of the Trustee.

Further, where I direct Zurich Australia Limited ('Zurich') to deduct a one-off advice fee from my Fund Account, I accept and agree the following:

- The advice fee is a fee agreed to between myself and my financial adviser and is deducted under the terms of the Zurich Superannuation Plan, Zurich Retirement Plan, Zurich Account-Based Pension or Zurich Term Allocated Pension (as relevant) and paid to my financial adviser by Zurich.
- Zurich will have no discretion whether to pay the fee that I have consented to, to my adviser except in circumstances where the Trustee considers the fee is greater than the maximum guidelines set out above and/or where the Trustee is not satisfied the advice fee is for superannuation advice relating to my interest in the Zurich Master Superannuation Fund.
- The fee agreed to represents payment for superannuation services provided for the provision of superannuation advice relating to my interest in the Zurich Master Superannuation Fund and does not relate to my investments generally.
- I am aware that if requested by the Zurich or the Trustee, my financial adviser may be asked to provide a copy of my Statement of Advice, or other supporting evidence, in relation to any advice fees deducted from my Fund account in order for the Trustee to be satisfied advice fees are in relation only to my interest in the Zurich Master Superannuation Fund.
- To withdraw my one-off advice fee consent, I must submit a request in writing to my financial adviser or to the Trustee prior to the deduction of this one-off advice fee from my Fund account; and
- I understand any amounts paid before I withdraw my consent will not be automatically refunded.

Member's signature

Date

X

/ /

4. Privacy policy

Zurich and the Trustee are bound by the *Privacy Act 1988 (Cth)*. In completing the forms or questions herein you will be providing Zurich and the Trustee with your personal and, perhaps, sensitive information. The collection and management of this information is governed by the Privacy Act 1988.

A detailed explanation of the Trustee's Privacy policy is available at www.eqt.com.au/global/privacystatement and can be obtained by contacting the EQT Group's Privacy Officer on (03) 8623 5000, or alternatively by contacting us via email at privacy@eqt.com.au. You should refer to the EQT Group Privacy policy for more detail about the personal information the EQT Group collects and how the EQT Group collects, uses and discloses your personal information.

For information about Zurich's Privacy Policy, a list of service providers and business partners that Zurich may disclose your Information to, a list of countries in which recipients of your Information are likely to be located, details of how you can access or correct the Information we hold about you or make a complaint, please refer to the Privacy link on the Zurich homepage - www.zurich.com.au, contact Zurich by telephone on 132 687 or email at privacy.officer@zurich.com.au.

5. Adviser use only

Adviser details

Adviser name	Adviser number	
Business name		
Authorised representative of (name of AFSL)		
Address	State	Postcode
Contact details		
Mobile	Email	

Adviser declaration

I declare the information shown on the application accurately and completely records the information given and that the advice fee has been fully explained to the member. Furthermore, I confirm and declare that where a one-off advice fee has been agreed to:

- it is solely for advice relating to the member's interest in the Zurich Master Superannuation Fund and not for other investments and/or interests;
- the advice fee the member has consented to is reasonable and is commensurate with the type and scope of the advice being provided;
- all or part of the advice fee may be written back, if the agreed services were not provided to the member or where the services provided do not comply with the sole purpose test;
- I may be asked by the Trustee for supporting confirming the advice fee is charged solely for advice relating to the member's interest in the Zurich Master Superannuation Fund, before the relevant advice fee is processed. Evidence may include the Statement of Advice or the annual Fee Disclosure Statement;
- I acknowledge the Trustee reserves the right to decline the payment of an advice fee for any reason.

Adviser's signature

Date

X / /

6. Additional information on advice fees

Financial advice

Obtaining sound financial advice in respect of your retirement savings can be valuable in helping you maintain a comfortable standard of living in retirement as your financial adviser can work with you to create strategies taking into account your individual circumstances.

There are different ways to pay your financial adviser for this advice including authorising us, as trustee of the Fund, to deduct the agreed advice fee from your superannuation account balance and send it to the adviser. Please keep in mind, however, that advice fees can only be deducted from your superannuation account where the advice you are receiving relates solely to your interest in the Zurich Master Superannuation Fund and does not relate to advice for your other investments or insurances outside of the Zurich Master Superannuation Fund, nor for any financial planning advice related to budgeting, debt management or other financial services.

Not all members have an advice fee arrangement in place with their financial adviser, but where you do it is important that you are satisfied the advice services, as agreed with your financial adviser, are in fact being provided.

If you believe you are paying advice fees for services you are not receiving, we suggest that you first discuss the matter with your financial adviser or their Licensee. If you remain dissatisfied, you can notify your financial adviser or their Licensee that you wish to revoke any ongoing advice fee arrangement.

Alternatively where you have consented to an ongoing advice fee, you can notify us and we will cancel those ongoing advice fee deductions and let your adviser know they will no longer be receiving those fees from the Fund.

Any questions?

Call 131 551

Please send your completed consent to:

The Trustee
Zurich Master Superannuation Fund
c/- Investment Administration Team
Locked Bag 994, North Sydney NSW 2059

or email to:
client.service@zurich.com.au