

# Zurich Multinational Insurance Application

Helping you take control in a constantly changing regulatory world.

Zurich Multinational Insurance Application (Zurich MIA) is our award-winning tool that helps you monitor and achieve greater alignment with insurance regulatory laws and foreign insurer premium tax obligations for international programs. Ultimately, it can help you protect your foreign assets and exposures, as well as your most valuable and durable asset – your reputation.



## One of the most comprehensive tools of its kind

Zurich MIA can provide you with comprehensive tax and regulatory information for non-admitted insurance compiled from over 140 independent external legal and tax professionals globally.

It provides a regularly updated view of the wide-ranging different insurance and premium tax laws and regulations that apply in countries around the world.

Zurich MIA is provided to you as part of our commitment to sharing

knowledge which supports international growth. It gives you access to detailed information on:

- insurance regulatory requirements for 41 lines of business across more than 180 countries and territories
- insurer premium tax requirements
- the viability of insurance-related activities, such as, claims payment, risk engineering services and loss adjustment activities.

## Zurich MIA covers:

- More than 180 countries and territories
- 41 lines of business, including:
  - Property
  - Business Interruption
  - Liability
  - Directors and Officers Liability
  - Professional Indemnity
  - Marine
  - Political/ Trade Credit Risk
  - Crime
  - Motor
  - Accident
  - Health
- ...and more.

## Award-winning tool



Awarded for innovation in various countries

### Zurich MIA mobile app

Enjoy the benefits of Zurich MIA via our iPad app in meetings, whilst off-site or traveling.

## The support you need when structuring your international program

Zurich MIA provides critical information to help you understand the options available when structuring an international program:

- **Determine insurance premium taxes to be paid** – With Zurich MIA you will receive guidance on applicable insurer premium tax requirements for your out-of-territory coverage.
- **Plan for the impact of a claim on business continuity** – Zurich MIA gives you essential insights about loss adjustment and claims activities permitted in different countries helping your organization to be better prepared.
- **Ensure a sustainable insurance solution** – With Zurich MIA you simply select the country of risk and the business scenario related to your risk and you'll be instantly updated on relevant insurance regulatory laws and insurer premium tax requirements.
- **Provide recommendations** – Zurich MIA gives you the answers to key questions that impact business development and expansion, enabling you to make better-informed decisions.

## Five main types of insurance cover in Zurich MIA

Example – For an Australian company with global operations:

1. **Non-admitted ground-up insurance** – The Australian company has a subsidiary with a plant in China and wants to know whether it is permitted to cover that plant ground up, or to purchase local insurance.
2. **DIC/DIL insurance in addition to local ground-up insurance** – The company decides to purchase local cover in China but the limits are lower than on the master contract in Australia. Can it bridge the gap by including a difference in limits coverage?
3. **Non-admitted excess layer insurance on top of primary layer** – The company would like to spread its risk across multiple insurers and so has agreed to an excess layer construct. In which countries would this be an appropriate solution?
4. **Non-admitted insurer covering risk in another country without the presence of a legal entity** – The company purchases a warehouse in New Zealand for storing goods and the company has no legal entity in New Zealand with which to bind a local policy. Is this permitted?
5. **Non-admitted insurer concluding master policy with a customer entity located in another country** – The company believes its insurance requirements could be better met by purchasing insurance from the Hong Kong insurance market. Is this permitted?

For more information: Contact your Zurich representative or email us at [contactmia@zurich.com](mailto:contactmia@zurich.com)

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