

Requirement of AML / CFT regulation 2020

Annex 1

S. No.	Type of Customer	Minimum Documents required for CDD
1.	Individuals	A photocopy of any one of the following valid identity documents: (i) Computerized National Identity Card (CNIC)/Smart National Identity Card (SNIC) issued by NADRA. (ii) National Identity Card for Overseas Pakistani (NICOP/SNICOP) issued by NADRA. (iii) Form-B/Juvenile card issued by NADRA to children under the age of 18 years. (iv) Pakistan Origin Card (POC) issued by NADRA. (v) Alien Registration Card (ARC) issued by National Aliens Registration Authority (NARA), Ministry of Interior (local currency account only). (vi) Valid Proof of Registration (POR) Card issued by NADRA (vii) Passport; having valid visa on it or any other proof of legal stay along with passport (foreign national individuals only). <i>Note: In case of a salaried person, in addition to CNIC, a copy of his salary slip or service card or certificate or letter on letter head of the employer will be obtained.</i>
2.	Joint Account	(i) A photocopy of any one of the documents mentioned at Serial No. 1; (ii) In the case of joint accounts, CDD measures on all of the joint account holders shall be performed as if each of them is individual customers of the RP.
3.	Sole proprietorship	(i) Photocopy of identity document as per Sr. No. 1 above of the proprietor. (ii) Attested copy of registration certificate for registered concerns. (iii) Sales tax registration or NTN, wherever applicable (iv) Account opening requisition on business letter head (v) Registered/ Business address.
4.	Partnership	(i) Photocopies of identity documents as per Sr. No. 1 above of all the partners and authorized signatories. (ii) Attested copy of 'Partnership Deed' (iii) Attested copy of Registration Certificate with Registrar of Firms. In case the partnership is unregistered, this fact shall be clearly mentioned on the Account Opening Form (iv) Authority letter from all partners, in original, authorizing the person(s) to operate firm's account. (v) Registered/ Business address.
5.	Limited Liability Partnership (LLP)	(i) Photocopies of identity documents as per Sr. No. 1 above of all the partners and authorized signatories. (ii) Certified Copies of: a) 'Limited Liability Partnership Deed/Agreement.

		b) LLP-Form-III having detail of partners/designated partner in case of newly incorporated LLP. c) LLP-Form-V regarding change in partners/designated partner in case of already incorporated LLP. (iii) Authority letter signed by all partners, authorizing the person(s) to operate LLP account.
6.	Limited Companies/ Corporations	(i) Certified copies of: a) Resolution of Board of Directors for opening of account specifying the person(s) authorized to open and operate the account; b) Memorandum and Articles of Association; (ii) Certified copy of Latest 'Form-A/Form-B'. (iii) Incorporate Form II in case of newly incorporated company and Form A / Form C whichever is applicable; and Form 29 in already incorporated companies (iv) Photocopies of identity documents as per Sr. No. 1 above of all the directors and persons authorized to open and operate the account; (v) Photocopies of identity documents as per Sr. No. 1 above of the beneficial owners.
7.	Branch Office or Liaison Office of Foreign Companies	(i) A copy of permission letter from relevant authority i-e Board of Investment. (ii) Photocopies of valid passports of all the signatories of account. (iii) List of directors on company letter head or prescribed format under relevant laws/regulations. (iv) Certified copies of (v) Form II about particulars of directors, Principal Officer etc. in case of newly registered branch or liaison office of a foreign company (vi) Form III about change in directors, principal officers etc. in already registered foreign companies branch or liaison office of a foreign company (vii) A Letter from Principal Office of the entity authorizing the person(s) to open and operate the account. (viii) Branch/Liaison office address. <i>Note: The condition of obtaining Board Resolution is not necessary for foreign companies/entities belonging to countries where said requirements are not enforced under their laws/regulations. However, such foreign companies will have to furnish Power of Attorney from the competent authority for establishing Business Relationship to the satisfaction of the regulated person.</i>
8.	Trust, Clubs, Societies and Associations etc.	(i) Certified copies of: a) Certificate of Registration/Instrument of Trust b) By-laws/Rules & Regulations (ii) Resolution of the Governing Body/Board of Trustees/Executive Committee, if it is ultimate governing body, for opening of account authorizing the person(s) to operate the account. (iii) Photocopy of identity document as per Sr. No. 1 above of the authorized person(s) and of the members of Governing Body/Board of Trustees /Executive Committee, if it is ultimate governing body. (iv) Registered address/ Business address where applicable
9.	NGOs/NPOs/Charities	(i) Copies of:

		(a) Registration documents/certificate (b) By-laws/Rules & Regulations (ii) Resolution of the Governing Body/Board of Trustees/Executive Committee, if it is ultimate governing body, for opening of account authorizing the person(s) to operate the account. (iii) Photocopy of identity document as per Sr. No. 1 above of the authorized person(s) and of the members of Governing Body/Board of Trustees /Executive Committee, if it is ultimate governing body. (iv) Any other documents as deemed necessary including its annual accounts/ financial statements or disclosures in any form which may help to ascertain the detail of its activities, sources and usage of funds in order to assess the risk profile of the prospective customer. (v) Registered address/ Business address.
10.	Agents	(i) Certified copy of 'Power of Attorney' or 'Agency Agreement'. (ii) Photocopy of identity document as per Sr. No. 1 above of the agent and principal. (iii) The relevant documents/papers from Sr. No. 2 to 7, if agent or the principal is not a natural person. (iv) Registered/ Business address.
11.	Executors and Administrators	(i) Photocopy of identity document as per Sr. No. 1 above of the Executor/Administrator. (ii) A certified copy of Letter of Administration or Probate. (iii) Registered address/ Business address.
12.	Minor Accounts	(i) Photocopy of Form-B, Birth Certificate or Student ID card (as appropriate). (ii) Photocopy of identity document as per Sr. No. 1 above of the guardian of the minor.
Other Customers' Categories & required documents		
13.	Government Institution / Department	(i) Federal / Provincial Government notification / Gazette copy specifying the name of official deputed to hold the position of ministry / institution. Certified copies of Resolution of Board of Directors for opening of account specifying the person(s) authorized to open and operate the account, if applicable. (ii) Certified copies of Memorandum and Articles of Association, if applicable. (iii) Certified copy of Latest 'Form-A/Form-B, if applicable (iv) Incorporate Form II in case of newly incorporated company and Form A / Form C whichever is applicable; and Form 29 in already incorporated companies. (v) Photocopies of identity documents of all the directors and persons authorized to open and operate the account. <i>Note: The condition of obtaining photocopies of identity documents of directors of Limited Companies/Corporations is relaxed in case of Government/Semi Government entities, where regulated person should obtain photocopies of identity documents of only those directors and persons who are authorized to establish and maintain Business Relationship. However, regulated person shall validate identity information including CNIC numbers of other directors from certified</i>

		<i>copies of 'Form-A/Form-B' and verify their particulars through NADRA Verisys. The Verisys reports should be retained on record in lieu of photocopies of identity documents.</i> <i>Government entities accounts shall not be opened in the personal names of a government official. Any account which is to be operated by an officer of the Federal or Provincial or Local Government in his/her official capacity, shall be opened only on production of a special resolution or authority from the concerned administrative department or ministry duly endorsed by the Ministry of Finance or Finance Department/Division of the concerned Government.</i>
14.	Autonomous Body,	Same as above
15.	Embassy / Consulate / High Commission, Foreign Diplomats	(i) Diplomatic Position's ID Card issued by Ministry of Foreign Affairs (MOFA) confirming his appointment and proof of his diplomatic status (ii) Valid Passport and Visa confirming proof of his/ her stay in Pakistan 1. (iii) Registration certificate of vehicle signed by MOFA (iv) Authority letter signed and stamped by the authorized foreign official of Embassy / High Commission / Consulate where local (Pakistani national) is being authorized to enter in insurance contract with AICL, if any, along with his valid CNIC.