

Bond No. _____

Administrative Offices
1299 Zurich Way
Schaumburg, IL 60196



ZURICH AMERICAN INSURANCE COMPANY

Zurich ERISA Fidelity Bond Application

Maine

FOR A LIMIT OF LIABILITY GREATER THAN \$1,000,000

Instructions:

1. This application must be completed in full, including all required attachments. If any questions do not apply, print N/A in the space. If there is insufficient space to complete an answer, please continue on a separate sheet indicating the question number.
2. The statements set forth by the applicant herein are true. The signing of this application does not bind the Insurer or the **Insured** to effect insurance. The undersigned agrees that this application, its attachments and any materials submitted therewith are true, complete and accurate as of the date thereof. These representations shall be the basis of the contract should a **Bond** be issued and shall be deemed attached to and shall form part of the **Bond**. The application, its attachments and any materials submitted therewith are considered physically attached to the **Bond**, if issued, and will be deemed incorporated therein. The Insurer is hereby authorized to make any investigation and inquiry in connection with this application that it deems necessary.
3. The bolded terms have the same meaning in this application as in the **Bond**.

I. GENERAL INFORMATION:

Complete Schedule Below		
1.	Plan Name	
2.	Plan Sponsor* Name	
3.	Plan Sponsor Address	
4.	Plan Sponsor E-mail Address	
5.	Plan Sponsor Phone Number	
6.	SIC Code of Plan Sponsor	
7.	Nature of Sponsor Business	
8.	Is Sponsor a Labor Union	Yes No
9.	Plan Administrator Name (if applicable)	
10.	Plan Administrator Address (if applicable)	
11.	Agency/Broker Name	
12.	Agency/Broker Code	
13.	Name of Licensed/Appointed Producer	
14.	Effective Date Requested	
15.	Billing Options	Agency Bill Direct Bill
16.	Term Options	One Year Prepaid Three Years Prepaid
17.	Is coverage currently in place? If "Yes", please provide carrier name:	Yes No
18.	Requesting coverage for Independent Contractors (designated agents)?	1-4 5-10 11-25 26-50 51-100 Over 100 No
19.	Are all Plans subject to ERISA? If "No", please explain:	Yes No

* The Plan Sponsor is the organization or business that created and maintains the plan providing retirement or other benefits for its employees. For example, the Plan Sponsor of the ABC Company 401(k) Plan is the ABC Company. In some cases, however, the Plan Sponsor's name may be different than the Plan Name.

II. ERISA BOND LIMIT AMOUNT REQUESTED: If coverage is being requested for more than one plan, please complete the below schedule of plans and limits.

PLEASE NOTE THAT THIS BOND, IF ISSUED, WILL ONLY COVER EMPLOYEE BENEFITS PLANS REGISTERED IN THE UNITED STATES. PLEASE DO NOT LIST ANY PLANS REGISTERED OUTSIDE THE UNITED STATES IN THE BELOW SCHEDULE.

Full Name of Plan	Type of Plan	Plan Assets	Limit of Liability Requested

III. **ADDITIONAL COVERAGE INFORMATION:** Please complete the below chart with the requested Limit of Liability and Deductible for all Plans listed above, if applicable.

Coverage	Limit Requested	Deductible Requested
Fraudulent Impersonation		
Forgery or Alteration		
Computer Fraud and Funds Transfer Fraud		
Investigative Expenses		N/A
On Premises and In Transit		

IV. **PLAN SPECIFIC QUESTIONS:**

1.	Number of Plan Administrator(s):		
2.	Are any of the Plan assets "Employer Securities"? (Section 407 (d)(1), 29 U.S.C. §1107(d)(1), defines employer securities as "a security issued by an employer of employees covered by the plan, or by an affiliate of such employer.") If "Yes", what percentage?	Yes	No
3a.	Do investment decisions for all Plans require approval of all Trustees?	Yes	No
3b.	If "No": a) Is a quorum required? b) What are the policies and procedures the Plan follows?	Yes	No
4.	Does the Plan utilize the services of outside consultants? (If so, check all that apply) Investment Advisor Actuary Legal Counsel Administrator Custodian CPA Outside Trustee Investment Manager		
5.	Does any Plan hold non-qualified assets? If "Yes", Are the non-qualified assets managed by a third-party administrator?	Yes	No
6.	Is any Plan subject to an independent CPA audit? If "No", please explain:	Yes	No
7.	Are bank accounts reconciled by someone not authorized to deposit or withdraw funds from the account?	Yes	No

8.	Is countersignature of checks required? a) If "Yes", what is the minimum amount? b) If "No", who signs?	Yes	No
9.	Does any Plan considered for coverage under this bond self-administer any function?	Yes	No
10.	Have Plan fiduciaries been trained on the necessity of performing "due diligence" reviews of all investment funds and vehicles?	Yes	No
11.	Is there a formal process for reconciling Plan account discrepancies?	Yes	No
12.	Does the custodian of the Plans furnish the Plan Administrator with a statement of account activity? If "Yes", how often? If "Yes", does the Plan Sponsor receive a copy?	Yes	No
13.	Is there a different individual to review a Plan's statement of account activity other than the individual authorized to provide fiduciary services to the Plan?	Yes	No

V. ADDITIONAL COVERAGE(S) QUESTIONS, IF APPLICABLE – Please complete the following section if Fraudulent Impersonation, Forgery or Alteration or Computer and Funds Transfer Fraud coverage is being requested by the applicant.

1.	Does the applicant verify any changes to Employee Benefit Plan participant's mailing address or contact information with a method independent of the requester (postal notice, email to address on file, telephone call?) prior to processing the change? If "Yes", please describe:	Yes	No
2.	Does the applicant, prior to transferring money or securities at the request of an Employee Benefit Plan Participant: a) Attempt to confirm the identity of the requestor with a password, PIN, token or other unique security code? b) Attempt to verify such instructions with a telephone call to a predetermined number set forth in the Employee Benefit Plan Participant's agreement with the applicant? c) Maintain a contemporaneous record of any call performed by the applicant? If "No" to any of the questions in 4 above, please describe the method by which electronic requests for funds by Employee Benefit Plan Participants or their beneficiaries are screened and verified by the applicant. Attach additional pages if necessary. Confirmation of an alternative verification protocol must be provided in writing by the Company, if a bond is issued in reliance on this Application.	Yes	No
3.	Does the applicant confirm changes requested by a vendor/supplier with a person independent of the requestor of the change, with any changes being implemented only after the vendor/supplier has the opportunity to challenge them?	Yes	No
4.	Does the applicant require that all outgoing payments or funds transfers (other than benefit payments to participants or beneficiaries) require dual authorization in writing by two Administrators or trustees? If "No", is there a specific amount for which dual authorization is required? What is the amount?	Yes	No

5.	Does the applicant's wire transfer system or accounting system maintain an active audit trail of authority for all funds transfers approved and released?	Yes	No
6.	Are Employees, Administrators or trustees that are responsible for wire transfers provided anti-fraud training, including but not limited to detection of social engineering, phishing and other email scams?	Yes	No
7.	Does the applicant require all banking partners to call the applicant at a predetermined number before any transfer request is performed, either online, over the telephone or by electronic means? If "No", please attach a description of the process outlined in the applicant's banking agreement to verify funds transfer requests made remotely by the applicant.	Yes	No
8.	If online banking software is used to perform wire transfer functions, is access to the portal restricted to specific users and/or terminals, using multifactor authentication (user names and passwords combined with a token or security code issued by the bank)?	Yes	No

VI. OUTSIDE FINANCIAL SERVICE PROVIDERS: Please complete the following. If the applicant does not use a service, please write "None" _____.

1.	Has the applicant conducted a due diligence review of each of their service providers in the last three years?	Yes	No
2.	Has the applicant conducted a check to insure that each Plan's Service Providers are registered with the proper regulatory authorities and is properly licensed?	Yes	No
3.	Are all outside fiduciaries bonded in line with the amounts required by section 412 of ERISA?	Yes	No
4.	If a Third Party Administrator is used, does the applicant contractually require evidence of fidelity insurance? If "Yes", how much insurance is required?	Yes	No

VII. PRIOR LOSS EXPERIENCE: Please list any losses sustained by the applicant during the past five (5) years. Attach an additional sheet if necessary.

Date of Loss	Description of Loss (Please include controls that were circumvented, controls that were missing and steps taken to remediate the cause of the loss)	Total Amount of Loss	Prior Insurance Carrier	Covered Under Prior Insurance Carrier	Open or Closed
				Yes	Open
				No	Closed
				Yes	Open
				No	Closed
				Yes	Open
				No	Closed
				Yes	Open
				No	Closed
				Yes	Open
				No	Closed

MATERIAL CHANGE: If there is any material change in the answers to the questions in this Zurich ERISA Fidelity Bond Application before the Bond inception date, the applicant must immediately notify the Insurer in writing.

The undersigned, on behalf of the **Insured**, agrees that if the information in the Declarations and representations contained in this application and its attachments materially changes between the date of this application and the inception of the proposed coverage, the undersigned will immediately report in writing to the Insurer such change. The undersigned acknowledges and agrees that the Insurer's receipt of such written report, prior to inception of the proposed coverage, is a condition precedent to coverage.

Prior to signing this application, review the applicable statutory fraud notices as they may apply to the applicant's place of domicile.

VIII. FRAUD WARNINGS:

Any person who knowingly and with intent to defraud any insurance company or another person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, commits a fraudulent insurance act, which may subject the person to criminal and civil penalties.

Arkansas, Louisiana, Rhode Island, or West Virginia: Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

Alabama: Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or who knowingly presents false information in an application for insurance is guilty of a crime and may be subject to restitution, fines or confinement in prison, or any combination thereof.

Colorado: It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado division of insurance within the department of regulatory agencies.

District of Columbia: Warning: It is a crime to provide false or misleading information to an insurer for the purpose of defrauding the insurer or any other person. Penalties include imprisonment and/or fines. In addition, an insurer may deny insurance benefits if false information materially related to a claim was provided by the applicant.

Florida: Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony of the third degree.

Kansas: Any person who, knowingly and with intent to defraud, presents, causes to be presented or prepares with knowledge or belief that it will be presented to or by an insurer, purported insurer, broker or any agent thereof, any written, electronic, electronic impulse, facsimile, magnetic, oral, or telephonic communication or statement as part of, or in support of, an application for the issuance of, or the rating of an insurance policy for personal or commercial insurance, or a claim for payment or other benefit pursuant to an insurance policy for commercial or personal insurance which such person knows to contain materially false information concerning any fact material thereto; or conceals, for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act.

Kentucky: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime.

Tennessee or Washington: It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties may include imprisonment, fines or a denial of insurance benefits.

Maine: It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties may include imprisonment, fines or a denial of insurance benefits.

Maryland: Any person who knowingly or willfully presents a false or fraudulent claim for payment of a loss or benefit or who knowingly or willfully presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

Minnesota: A person who files a claim with intent to defraud or helps commit a fraud against an insurer is guilty of a crime.

New Jersey: Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.

New Mexico: ANY PERSON WHO KNOWINGLY PRESENTS A FALSE OR FRAUDULENT CLAIM FOR PAYMENT OF A LOSS OR BENEFIT OR KNOWINGLY PRESENTS FALSE INFORMATION IN AN APPLICATION FOR INSURANCE IS GUILTY OF A CRIME AND MAY BE SUBJECT TO CIVIL FINES AND CRIMINAL PENALTIES.

Ohio: Any person who, with intent to defraud or knowing that he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud.

Oklahoma: WARNING: Any person who knowingly, and with intent to injure, defraud or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony.

Oregon: Any person who knowingly and with intent to defraud any insurer or other person files an application for insurance or statement of claim containing any materially false information upon which an insurer relies, if such information was either material to the risk assumed by the insurer or the misinformation was provided fraudulently, may commit a fraudulent insurance act, which may be a crime and may subject the person to criminal and civil penalties.

Pennsylvania: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

Texas: Any person who knowingly presents a false or fraudulent claim for the payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison.

Vermont: Any person who knowingly presents a false statement in an application for insurance may be guilty of a criminal offense and subject to penalties under state law.

Virginia: It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company.

NOTICE TO SOUTH DAKOTA APPLICANTS:

No misrepresentation, omission, concealment of fact, or incorrect statement prevents recovery under the policy or contract unless:

- (1) The misrepresentation, omission, concealment or incorrect statement of fact is fraudulent or an intentional misrepresentation of a material fact; or
- (2) The misrepresentation, omission, concealment of fact or incorrect statement is material either to the acceptance of the risk, or to the hazard assumed by the insurer; or
- (3) The insurer in good faith would either not have issued the policy or contract or would not have issued it at the same premium rate, or would not have issued a policy in as large an amount, or would not have provided coverage with respect to the hazard resulting in the loss, if the true facts had been known to the insurer as required either by the application for the policy or contract or otherwise.

New York Fraud Warning: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and shall also be subject to a civil penalty not to exceed five thousand dollars and the stated value of the claim for each such violation.

Application Completed By:

Name (Print):

Signature:

Title:

Date:

Producer Information (Required in Florida, Iowa and New Hampshire):

Producer Name (Print):

Producer Signature:

Agency/Broker Name:

Agency/Broker Code:

License Number:

