

Zurich collateral bond requirements

New bond requirements

The surety bond must be from one of the Zurich approved surety providers listed below:

**BERKSHIRE
HATHAWAY INC.**

CHUBB®

CNA

TRAVELERS

 **Liberty Mutual**
INSURANCE

There is a limit of \$100,000,000 per surety provider per insured. The bond must use the approved bond form wording and contain the following documentation:

- Bond number assigned to the issued bond
- Principal name, which must match the name on record in the Non-Policy Agreement (NPA). There should be only one name listed
- Obligatee name, which must match the name used in the bond agreement. The name should be one or more of the list below:
 - Zurich American Insurance Company
 - American Guarantee & Liability Insurance Company
 - Universal Underwriters Insurance Company
 - Universal Underwriters of Texas Insurance Company
 - Empire Indemnity Insurance Company
 - Steadfast Insurance Company
 - Zurich American Insurance Company of Illinois
 - Empire Fire and Marine Insurance Company
 - Northern Insurance Company of New York
- Surety provider name (see list of approved providers above)
- Bond amount in \$USD

- Surety provider's address (cannot be a P.O. Box)
- Effective Date
- Obligatee's current address (cannot be a P.O. Box)
- Signatures of both the Principal and surety provider (page 2 of the bond)
- Surety provider corporate seal (either embossed or electronic) near the signature (page 2 of the bond agreement)
- Include the Power of Attorney (POA); notarized and signed with notary's and surety's corporate seals
- Send the bond agreements (2 pages) and POA to:

Zurich
1299 Zurich Way | Schaumburg, IL 60196
Attention: Direct Collateral Department



Electronic submission. You have the option to submit the required documentation electronically **ONLY IF** you can provide **BOTH** e-signatures **AND** e-seals. Send electronic versions of the bond, POA with both e-signatures and e-seals and Insurance Program Agreement (Exhibit A) to NAC.Collateral@zurichna.com



NOTE

The bond must be received **within 30 days** of the insurance policy effective date. If the bond cannot be provided within that time frame, the insured must post a Letter of Credit (LOC) until the surety bond can be provided.

The bond is subject to rejection if any of the required information is not provided.

Bond Rider requirements (an amendment to the original bond)

The bond rider must use the approved bond form wording and contain the following documentation:

- Bond number assigned to the issued bond
- Effective date of the original bond
- Principal name, which must match the name on record in the Non-Policy Agreement (NPA). There should be only one name listed:
- Obligee name, which must match the name used in the bond agreement
- Surety provider name
- Specifics of all changes (e.g. Amount from "X" - Amount to "Y")
- Rider effective date
- Signatures by both the Principal and surety provider (page 1 of the rider agreement)
- Surety provider corporate seal (either embossed or electronic) near the signature (Page 1 of the rider agreement)
- Power of Attorney (POA); notarized and signed with notary's and surety's corporate seals

Send the bond rider and POA to:

Zurich
1299 Zurich Way | Schaumburg, IL 60196
Attention: Direct Collateral Department



Electronic submission. You have the option to submit the required documentation electronically **ONLY IF** you can provide BOTH e-signatures AND e-seals. You have the option to submit the required documentation electronically. Send electronic versions of the bond rider and POA with e-signatures and e-seals to **NAC.Collateral@zurichna.com**

Zurich

1299 Zurich Way, Schaumburg, IL 60196-1056
800 382 2150 www.zurichna.com

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