



Builders Risk

Zurich offers Builders Risk insurance designed to cover damage to property under construction, materials used in the course of construction and delay in completion.



Targeted customer profile

Zurich tailors Builders Risk coverage to meet the needs of mid-sized and large construction companies and owner/developers. We have a broad appetite for all types of projects, with specialization in general building, infrastructure, energy, healthcare, government work and many more.

New enhanced suite of builders risk coverage forms

Zurich now offers an enhanced suite of Builders Risk coverage forms tailored to meet the needs of contractors and owners alike in today's construction space.

Zurich's newest Project and Master Builders Risk forms embrace our culture of innovation and commercially minded product development. This includes 21 new, flexible forms and endorsements with many enhancements made as a direct result of market feedback.

Additionally, our Master Builders Risk product now includes ease of administration with built-in clarity for terms and conditions, a refreshed product look and expanded declarations page.

Program options

- Industry-leading capacity including:
 - Limits of \$1 billion or greater
 - Natural catastrophe coverage, including significant capacity in high-hazard zones
- Flexible deductible options
- Customized coverage limits and sublimits based on customer's risk appetite
- Flexible project enrollment features for the Master Builders Risk policy include coverage via project certificates, total project value reporting, gross receipts reporting or a combination thereof
- Ability to write on behalf of the owner, developer and/or general contractor

Coverage features

Zurich has a variety of coverage options for Builders Risk including:

- Our Master Builders Risk policy is designed to cover a portfolio of projects and includes dedicated capacity, rates, and terms and conditions.
- Our Project Builders Risk program is designed to cover a single construction project.
- Total project value includes materials and labor costs for the project, general conditions expense, construction management fees, contractor's profit and overhead and temporary structures (e.g., formwork, shoring, scaffolding, etc.).

Additional coverages now available include:

- Broad Form Named Insured with the ability to include joint ventures
- Limits margin clause protects against possible increases in a project's cost due to change orders
- Delay in completion, including gross profits, rental income and soft costs
- Existing structure
- Flood, named storms and earthquake
- Permission to occupy
- Ordinance or law: Coverage of damaged and undamaged portion
- Emergency property protection expense coverage
- Property in transit and temporary offsite storage
- Design professional's fees
- Expediting and contractor's extra expenses
- Debris removal
- Pollutant cleanup and decontamination sublimit
- Testing coverage (cold/hot)
- International capabilities
- Owner's Extra Expense coverage including additional project administration, legal and accounting, advertising and permit expenses
- A new, tailored approach to offering LEG3
- Claims Preparation Expense now includes representatives of a broker or agent for a covered loss
- Broadened contract penalties coverage
- Percentage limitations eliminated for various coverage extensions
- Broadened crane re-erection expense coverage
- Ingress/egress expanded to five miles
- Replacement cost valuation for construction trailers
- Improved duties in the event of loss language
- Eliminated third-party A&E firm exception from the subrogation clause
- Simplified approach to when coverage ends provision
- Additional flexibility for phased construction projects
- Automatic broad knowledge of occurrence (risk manager)
- Availability to offer clash deductible solutions between Zurich Construction Property products

Zurich

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