

Zurich Cyber Insurance Policy



Helping protect your organization against the cyber risks of today and tomorrow

Will your business be the next target of a cyberattack?

Global investments in digital transformation for the period from 2022-2024 are anticipated to be in the range of \$6.3 trillion, as businesses around the world expand their use of technology to connect with customers and drive growth. ¹

But with the exponential growth of digitization comes the increased threat of cyberattacks, which means building a culture of cyber resilience will be critical to thwarting cybercriminals. Every organization from Wall Street to Main Street is at risk for a cyberattack – and for most, it's only a matter of time. In fact, by 2031 it is estimated that ransomware attacks alone could cost global businesses an estimated \$265 billion annually, with the possibility of a new attack occurring every two seconds. ² Organizations also face cyber exposures from employee or service provider negligence.

Protecting your business against the cyber risks of today and tomorrow, and building long-term cyber resilience, involves more than transferring risk through insurance. That is why Zurich provides both the coverages and the professional Cyber Risk Engineering knowledge to help you achieve the resiliency your business deserves.

One-stop, unified strategy for cyber risk

Zurich's Cyber Insurance Policy helps protect your business against the financial and reputational risks of a first-party cyber event or third-party claim. Our policy combines robust technical and knowledge with coverages and features readily customized for the needs of small, midsize, and large organizations.



Key Zurich Cyber Insurance coverages

Liability coverages

- Security and Privacy Liability
- Regulatory proceedings defense costs
- Civil fines and penalties, where insurable under state laws, associated with regulatory proceedings, Payment Card Industry (PCI) and the General Data Protection Regulation (GDPR)
- Media Liability

First party coverages

- Privacy breach costs, including:
 - Forensic investigation expenses
 - Legal and public relations expenses
 - Credit and identity monitoring costs
 - Identity restoration and identity theft insurance costs
 - Call center costs
- Business income loss and dependent business income loss (i.e., loss the insured incurs due to an interruption of the service provider's computer system)
- Digital asset replacement expense
- Cyber extortion threats (payments and related expenses) and reward payments
- System failure income loss and dependent system failure income loss
- Reputational damages
- Social engineering fraud funds transfer
- Claims avoidance coverage

Additional policy highlights

- Coverage limits available up to \$25 million
- Business interruption coverage may be triggered if a security event requires a voluntary shutdown of your computer system to mitigate the threat
- System failure arising from administrative errors may also trigger coverage
- Affirmative European General Data Protection Regulation (GDPR) coverage
- Definition of insured person includes temporary employees, volunteers, or interns
- Definition of mitigation and extra expense may allow the policyholder to reduce or even avoid the impact of a business interruption loss impacting computer systems
- Broad definition of computer system, including industrial control systems and bring-your-own-device (BYOD) programs
- Flexible vendor and defense counsel selection



Cyber Resilience Support

Building the culture of cyber resilience your business needs, requires understanding your risks, identifying your vulnerabilities, and actively mitigating them. Zurich Resilience Solutions Cyber Risk Engineering specialists continuously monitor the evolving scope of today's cyber risks to better understand the growing threats to your network, offering insights and mitigation assistance to help defend against them.

Zurich Resilience Solutions Cyber Services

- Services included with your policy:
 - Complementary onboarding consultation for Zurich Cyber Insurance Policy customers
 - Access to the Zurich e-Risk Hub (through Net Diligence)
 - Zurich Cyber Risk Engineering team available for periodic questions and advice
- Risk mitigation services available for an additional fee:
 - Virtual Chief Information Security Officer (vCISO) consulting services
 - Network Penetration Testing and Vulnerability scanning
 - Pre-breach Assessments
 - Holistic cyber risk assessments, including Cyber Risk Health Check, and Gap Analysis with Strategic Roadmap
 - Business resilience services, including Incident Response Plan and Disaster Recovery Plan evaluation and support
 - Executive Tabletop Exercises
 - Cyber Security Awareness Training (including phishing and social engineering awareness) for employees and end-users
 - Additional technical and risk management services available

Cyber Claims services

If your business is impacted by a cyber event or claim, you need to know that the claims organization backing your policy will be there to help you as quickly and efficiently as possible. Zurich's award-winning Customer Care Center is ready to help on a 24/7 basis to rapidly initiate the claims process.

Zurich Cyber Risk Claims Specialists — part of Zurich's countrywide network of legal talent — are qualified, experienced attorneys who understand the unique dimensions of cyber risk events and the services and strategies that can be engaged to help manage them.

A dedicated Cyber Claims team:

- Experienced attorneys
- Deep industry knowledge of cyber exposures
- Cyber claims expertise since 2009
- Understands the needs of companies both large and small, across a wide spectrum of industries
- 24/7 Zurich Customer Care Center to report a claim/cyber event or to answer other questions: 800-987-3373 or email: usz.cyberclaims@zurichna.com.

One-stop, unified strategy for cyber risk

Contact the Zurich Resilience Solutions Cyber team at CyberRE@zurichna.com



Find out more

For more information about how Zurich can help you protect against the growing threat of costly cyberattacks, visit our online [Cyber Insurance](#) and [Cyber Risk Engineering](#) pages or contact your broker.

1. Global Interconnection Index 2023. Equinix. 2022.
2. Braue, David. "Global Ransomware Damage Costs Predicted to Exceed \$265 Billion by 2031." Cybercrime Magazine. 2 June 2022.

Zurich

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This is intended as a general description of certain types of insurance and services available to qualified customers through the companies of Zurich in North America. Your policy is the contract that specifically and fully describes your coverage. The description of the policy provisions gives a broad overview of coverages and does not revise or amend the policy. Insurance coverages underwritten by member companies of Zurich in North America, including Zurich American Insurance Company. Certain coverages not available in all states. Some coverages may be written on a non-admitted basis through surplus lines brokers.

* Risk engineering services provided by Zurich Services Corporation.

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A1-P0513835-A (05/23) P0513835

