

# Builders Risk Plan checklist

Zurich provides comprehensive course of construction coverage for new commercial and residential structures and remodeling and installation projects of any size and value. With our industry expertise, quality coverage and ongoing presence in the construction field, Zurich is prepared to help you get your next construction project off the ground. Talk to your independent agent or broker about how you can obtain the coverage highlighted in the below checklist for your next project.

Some coverages or extensions are specific to the type of project (i.e. residential or commercial; new construction or remodeling; one shot or reporting form) and underwriting guidelines and may be available at an additional rate.

- |                                |                             |  |
|--------------------------------|-----------------------------|--|
| <input type="checkbox"/> Yes   | <input type="checkbox"/> No | Do you have coverage for a completed structure that is not yet sold?   |
| <input type="checkbox"/> 1 yr  |                             | How long can you keep an unsold home on your policy?   |
| <input type="checkbox"/> 2 yrs |                             | (Coverage is available for up to 36 months on a Zurich reporting form policy, or may be written for two years on a separate unsold dwelling policy after the structure has been covered under the Builders Risk Plan for two years.) |
| <input type="checkbox"/> 3 yrs |                             |  |
| <input type="checkbox"/> Yes   | <input type="checkbox"/> No | Do you have coverage for the interests of your subcontractors in the event their materials are damaged at or stolen from your job site?  |
| <input type="checkbox"/> Yes   | <input type="checkbox"/> No | Are you able to protect your profit by including it in the value of your new construction project?   |
| <input type="checkbox"/> Yes   | <input type="checkbox"/> No | Is there coverage for theft of building materials that are not yet installed at the job site?  |
| <input type="checkbox"/> Yes   | <input type="checkbox"/> No | If the buyer provides the builders risk insurance, are coverage limits appropriate to properly protect your property?  |
| <input type="checkbox"/> Yes   | <input type="checkbox"/> No | Do you have property coverage for the buyer to occupy the home if it is completed prior to closing?  |
| <input type="checkbox"/> Yes   | <input type="checkbox"/> No | Can you secure property coverage for a trade-in home? unsold dwelling? model home? model home contents? purchaser under contract?  |
| <input type="checkbox"/> Yes   | <input type="checkbox"/> No | Does your current policy provide Ordinance or Law coverage for new construction? (Zurich's policy offers a standard limit of \$1 million at no additional charge and the option to purchase higher limits.)                          |
| <input type="checkbox"/> Yes   | <input type="checkbox"/> No | Are you able to cover both an existing structure and improvements to that structure on a single policy?  |

## Does your policy include standard default limits for the following coverages with the option to purchase higher limits?

- |                              |                             |   |
|------------------------------|-----------------------------|---|
| <input type="checkbox"/> Yes | <input type="checkbox"/> No | Property while in transit (Default limit of \$25,000 or 5 percent of total completed value)         |
| <input type="checkbox"/> Yes | <input type="checkbox"/> No | Property at temporary locations (Default limit of \$10,000 or 2.5 percent of total completed value) |
| <input type="checkbox"/> Yes | <input type="checkbox"/> No | Construction forms and scaffolding (\$10,000 default limit)   |
| <input type="checkbox"/> Yes | <input type="checkbox"/> No | Valuable papers and records (\$20,000 default limit)  |
| <input type="checkbox"/> Yes | <input type="checkbox"/> No | Debris removal (\$20,000 default limit)   |
| <input type="checkbox"/> Yes | <input type="checkbox"/> No | Pollutant cleanup and removal (\$15,000 default limit)  |
| <input type="checkbox"/> Yes | <input type="checkbox"/> No | Fire department service charge (\$10,000 default limit)   |

### Does your policy offer these optional coverages based on the type of project?

- |                              |                             |   |
|------------------------------|-----------------------------|---|
| <input type="checkbox"/> Yes | <input type="checkbox"/> No | Ability to insure not only materials, labor and overhead, but also reasonable profit  |
| <input type="checkbox"/> Yes | <input type="checkbox"/> No | Blanket builders risk/deposit premium (flexible installment plans)  |
| <input type="checkbox"/> Yes | <input type="checkbox"/> No | Coverage for "green" or LEED new construction or remodeling projects  |
| <input type="checkbox"/> Yes | <input type="checkbox"/> No | Ability to increase coverage at 10, 20 or 30 percent of the total insured value   |
| <input type="checkbox"/> Yes | <input type="checkbox"/> No | Soft costs coverage (interest on construction loans, insurance premiums, advertising and promotional expenses, architect, engineer and consultant fees, legal and accounting fees, fees for licenses and permits, and real estate and property tax assessments) |
| <input type="checkbox"/> Yes | <input type="checkbox"/> No | Business income protection (pays actual loss of business income, including rental income)   |
| <input type="checkbox"/> Yes | <input type="checkbox"/> No | Flood coverage  |
| <input type="checkbox"/> Yes | <input type="checkbox"/> No | Earthquake coverage   |
| <input type="checkbox"/> Yes | <input type="checkbox"/> No | Permission to occupy coverage (with five or more sold units)  |
| <input type="checkbox"/> Yes | <input type="checkbox"/> No | Testing of Building Systems coverage  |

### Does your current policy offer you the following value-added services?

- |   |  |
|---|--|
| <input type="checkbox"/> Builders Risk Loss Control Program | <input type="checkbox"/> A.M. Best A+/stable,<br>Standard & Poor's AA-/positive rated carrier <sup>1</sup> |
| <input type="checkbox"/> Builders Risk Reward Program       | <input type="checkbox"/> No up front deposit necessary for reporting form policy                           |
| <input type="checkbox"/> Flexible billing options           | <input type="checkbox"/> Volume pricing for large builders   |
| <input type="checkbox"/> Program stability                  | <input type="checkbox"/> 24-hour claim reporting   |
| <input type="checkbox"/> Builder's safety newsletter        | <input type="checkbox"/> Online claim monitoring tools   |

If you have Builders Risk coverage from Zurich, you can check "Yes" to all of these!

#### References

1. Rating as of December 31, 2014. A.M. Best's and Standard and Poor's Ratings are under continuous review and subject to change and/or affirmation. For ratings and financial information about Zurich American Insurance Company, visit [www.zurichna.com](http://www.zurichna.com). The rating represents the overall financial status of the individual member companies of Zurich in North America, including Zurich American Insurance Company, and is not a recommendation of the specific policy provisions, rates or practices of each issuing insurance company.

#### Zurich

This is intended as a general description of certain types of insurance and services available to qualified customers through the companies of Zurich in North America. Your policy is the contract that specifically and fully describes your coverage. The description of the policy provisions gives a broad overview of coverages and does not revise or amend the policy.

Insurance coverages underwritten by member companies of Zurich in North America, including Zurich American Insurance Company. Certain coverages not available in all states. Some coverages may be written on a nonadmitted basis through surplus lines brokers.

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