

# Premium estimate function

The Surety Express premium estimate function allows users to:

1. Quickly calculate a premium estimate for a new bond
2. Share the quote via email or PDF

Click "Quote" at the top menu bar.



Choose an account. Search by full or partial name.

Click "Lookup" after entering the search criteria, then "Select" to choose the account.

Account name or number		test	Lookup
Select	Account Number	Account	Account Status
	ST00127273	Test Acc for Test Add123Owings Mills MD 21117	Active

Enter the bond's effective date in mm/dd/yyyy format or click the calendar.

Select the rating state from the drop-down menu.

Bond effective date*	MM/DD/YYYY	
Rating state*	<div style="border: 1px solid black; padding: 2px;">             (none)              Alabama              Alaska              Arizona           </div>	

The system may suggest a class code. Click "Select" if the suggested class code is correct.

### Suggested class codes

Class code	Class description	
558 - 0	MISCELLANEOUS INDEMNITY	Select


If the needed class code is not suggested, then search by either description or code and click "Go."

### Search for class code (choose one or more criteria)

Description	<input type="text"/>	Class code	<input type="text"/>
Category	<div style="border: 1px solid black; padding: 2px;">             (none)           </div>		
	<div style="display: flex; justify-content: space-between; align-items: center;"> <span>Go</span> <span>Clear</span> </div>		


### Commercial Bonds

1. Enter the bond penalty.
2. The expiration date will default to one year but can be changed
3. Enter any additional years prepaid in advance, if applicable.
4. Enter the email address to send directly.  
(Quote will be shown before sending.)
5. Click "Calculate."

Class code and subcode*	20 - 0
Contract Price in (\$)*	100000
Estimated completion date*	09/01/2021
Schedule modification	1.000
Total maintenance period (months)	24
Maintenance amount (\$)	100000
Email	jennifer.niekamp@zurichna.com
	

### Contract Bonds


1. Enter the contract price.
2. The completion date will default to one year but can be changed.
3. Enter the maintenance information, if applicable.
4. Enter the email address to send directly.  
(Quote will be shown before sending.)
5. Click "Calculate."

Class code and subcode*	558 - 0
Bond Penalty (\$)*	100000
Bond expiration date*	09/01/2021
Schedule modification	1.000
Prepaid years	0
Email	jennifer.niekamp@zurichna.com
	

The next screen will show the estimate with the account information and rating breakdown.

There are three options available:

1. Download a PDF version of the quote.
2. Email: This will send a PDF version to the email recipient on the previous screen with a CC to you (a confirmation will appear).
3. Close: Exit the screen so you can adjust quote if necessary.

Bond Premium Estimate			
Account name:		Account number:	
Bond amount:	\$100,000	State:	Illinois
Effective date:	09/01/2020	Expiration date:	09/01/2021
Class code:	558 - 0		
Classification:	Miscellaneous indemnity	Risk type:	B
Bond type:	Miscellaneous Bond		
Company:	Fidelity & Deposit	Rate plan:	Multi Flat - F&D
<b>Premium breakout</b>			
Description	Exposure	Rate	Premium
Each unit	100	1.50	150
	100		150
<b>Total</b>			
Description		Premium	
Premium		150	
		150	
Minimum premium		50	
<b>Total</b>		<b>\$150.00</b>	
<small>Thank you for choosing Zurich. Premium estimates are based on the values entered above. If the bond amount or other factors should change, please remember that the premium estimate may adjust accordingly. Any bond remains subject to underwriting review and approval.</small>			
			

### Zurich

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