

Zurich's Private Company Select Plus Insurance Solution



Leaders of privately-held companies often believe that their organizations – and themselves – are not exposed to the same liability challenges as public companies. The fact is that private organizations may face lawsuits over many of the same issues that are faced by public companies: financial disclosures, breach of fiduciary trust, employment practices and third-party liability matters. In fact, with an increasingly litigious environment and elevated scrutiny of company actions by the public, the media and regulators, the risks to both public and private companies have been increasing.

Zurich's Private Company Select Plus product is a management liability policy designed to help private companies manage these risks. Private Company Select Plus is a modular suite of four coverages built off our groundbreaking corporate directors & officers (D&O) policy. Policyholders can build an insurance solution that fits their needs by combining up to four of the following coverage options:

- Management and Company Liability
- Employment Practices and Third-Party Discrimination Liability
- Fiduciary Liability
- Crime

Valuable features of the Zurich Private Company Select Plus product include, but are not limited to, the following:

- Limits of liability up to \$25M depending on the risk profile and industry segment
- A Duty-To-Defend form for liability coverages with an additional \$1M limit of liability for defense costs
- Additional Side A Limit
- Non-Rescindable Side A
- Enhanced outside position coverage
- Expanded definitions of claims, insured persons, loss, and subsidiaries
- Inclusion of important carve-backs to certain exclusions, including Bodily Injury/Property Damage and Insured v. Insured exclusions
- 100% defense cost allocation
- Automatic subsidiary acquisition threshold of 50%
- Automatic run-off coverage extension for sold subsidiaries
- Worldwide coverage
- Primary to personal Umbrella coverage
- Industry-leading financial strength ratings from A.M. Best (A+/Stable) and Standard & Poor's (AA/Stable)¹



Zurich E&S offers Private Company Select Plus for companies in a wide range of industries, including, but not limited to, the following:

- Communication Services
- Basic Materials
- Technology
- Energy/Utilities
- Industrial Machinery, Tools and Equipment
- Food Staples
- Communications Equipment
- Integrated Freight & Logistics
- Specialty Chemicals
- Technology
- Property Managers
- Construction
- Manufacturing
- Hospitality (Hotels/Restaurants)
- Retail
- Wholesale Distribution

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¹ Zurich's financial strength rating as of November 2, 2023. A.M. Best's and Standard & Poor's financial strength ratings are under continuous review and subject to change and/or affirmation. For the latest Best's Ratings and Best's Company Reports (which include Best's Ratings), visit the A.M. Best website at www.ambest.com. For the latest Standard & Poor's ratings, visit the S&P Global Ratings website at www.spglobal.com. The ratings represent the overall financial strength of the individual member companies of Zurich in North America, including Zurich American Insurance Company, and is not a recommendation of the specific policy provisions, rates or practices of each issuing insurance company.

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