

Zurich Multinational Insurance Application

Helping you take control in a constantly changing regulatory world.

Zurich Multinational Insurance Application (Zurich MIA) is our award-winning tool that helps you monitor and achieve greater compliance for international programs. Ultimately, it can help you protect your foreign assets and exposures, as well as your most valuable and durable asset – your reputation.



One of the most comprehensive tools of its kind

Zurich MIA can provide you with comprehensive tax and regulatory information for non-admitted insurance compiled from over 140 independent external legal professionals globally. It provides a regularly updated view of the wide-ranging different insurance and premium tax laws and regulations that apply in countries around the world.

Zurich MIA is provided to you as part of our commitment to sharing knowledge which supports international growth. It gives you access to detailed information on:

- insurance regulatory requirements for 42 lines of business across 180 countries and territories
- insurer premium taxes
- the viability of insurance-related activities, such as, claims payment, risk engineering services and loss adjustment activities

- laws on language and currency requirements for local subsidiaries purchasing insurance coverage from a locally licensed carrier.

Zurich MIA covers:

- 180 countries and territories
- 42 lines of business, including:
 - Property
 - Liability
 - Business Interruption
 - Directors and Officers Liability
 - Professional Indemnity
 - Marine
 - Political/Trade Credit Risk
 - Crime
 - Motor
 - Accident
 - Health
- ...and more.

Award-winning tool



Les ARGUS D'OR de l'assurance 2013 Innovation Prize Europe, France, 2013



Business Insurance 2012 'Innovation award' in North America



'Highly Commended Insurance Innovation of the Year' Insurance Times Awards 2012

Zurich MIA mobile app

Enjoy the benefits of Zurich MIA via our iPad app in meetings, whilst off-site or traveling.

The support you need when structuring your international program

Zurich MIA provides critical information to help you understand the options available when structuring an international program:

- **Determine insurer premium taxes to be paid** – With Zurich MIA you will receive guidance on what percentage of tax will need to be paid for your out-of-territory coverage.
- **Plan for the impact of a claim on business continuity** – Zurich MIA gives you essential insights about loss adjustment and claims activities permitted in a specific country allowing your organization to be better prepared.
- **Ensure a sustainable insurance solution** – With Zurich MIA you simply select the country of risk and the business scenario related to your risk and you'll be instantly updated on relevant insurance and tax requirements.
- **Provide recommendations** – Zurich MIA gives you the answers to key questions that impact business development and expansion, enabling you to make better-informed decisions.
- **Respond rapidly to regulatory or tax authorities' enquiries** – Zurich MIA helps you to quickly find answers to inquiries, and demonstrate to the authorities that you understand applicable out-of-territory requirements.

Five main types of insurance cover in Zurich MIA

Example – For an Australian company with global operations:

1. **Non-admitted ground-up insurance** – The Australian company has a subsidiary with a plant in China and wants to know whether it is permitted to cover that plant ground up, or to purchase local insurance.
2. **DIC/DIL insurance in addition to local ground-up insurance** – The company decides to purchase local cover in China but the limits are lower than on the master contract in Australia. Can it bridge the gap by including a difference in limit coverage?
3. **Non-admitted excess layer insurance on top of primary layer** – The company would like to spread its risk across multiple insurers and so has agreed to an excess line construct. What non-admitted implications does it need to take into consideration for the excess line coverage?
4. **Non-admitted insurer covering risk in another country without the presence of a legal entity** – The company purchases a warehouse in New Zealand for storing goods and the company has no legal entity in New Zealand with whom to bind a local policy.
5. **Non-admitted insurer concluding master policy with a customer entity located in another country** – The company believes its insurance requirements could be better met by purchasing insurance from the Hong Kong insurance market. Is this permissible?

For more information: Contact your Zurich representative, visit www.zurichmia.com or email us at contactmia@zurich.com

This is intended as a general description of certain types of insurance and services available to qualified customers through subsidiaries within the Zurich Insurance Group Ltd. including, in the United States, Zurich American Insurance Company, 1400 American Lane, Schaumburg, Illinois 60196, and, in Canada, Zurich Insurance Company Ltd, 100 King Street West, Toronto ON M5X 1C9, and, outside the US and Canada, Zurich Insurance Plc, Zurich House Ballsbridge Park, Dublin 4, Ireland, Zurich Insurance Company, Mythenquai 2, 8002 Zurich, Switzerland, Zurich Australian Insurance Limited, 5 Blue Street, North Sydney, NSW 2060, Australia and further legal entities, as may be required by local jurisdiction. In case you may have questions on any of these entities, please contact us at webdesk@zurich.com. Your policy is the contract that specifically and fully describes your coverage. In contrast, the description herein gives a broad overview of coverages and programs and does not revise, amend or constitute a policy or program. Certain coverages are not available in all jurisdictions. Some coverages in the U.S. may be written on a non-admitted basis through licensed surplus lines brokers.

www.zurich.com

In the United States, risk engineering services are provided by The Zurich Services Corporation.
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