

**Your reference**  
**Our reference**  
**Date**

April 29, 2024

**Changes to abrdrn SICAV I (“abrdrn”) and the Underlying Funds (as defined below)**

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

We accept full responsibility for the accuracy of the content of this document. Capitalized terms used in this letter shall have the same meaning as set out in the latest version of the Prospectus and Hong Kong Supplement of abrdrn and the Product Key Facts Statements (“KFS”) of the Underlying Funds (collectively, the “Hong Kong Offering Documents”) unless the context otherwise requires.

Dear valued customer,

We are writing to let you know about the changes to abrdrn and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

**Which investment choices are affected?**

<b>Name and code of the investment choice (Individually, the “Investment Choice”; Collectively, the “Investment Choices”)</b>	<b>Name of the corresponding underlying fund (Individually, the “Underlying Fund”; Collectively, the “Underlying Funds”)</b>	<b>Applicable scheme (the “Schemes”)</b>
ZI abrdrn SICAV I Asia Pacific Sustainable Equity Fund (Code: ARUSD)	abrdrn SICAV I - Asia Pacific Sustainable Equity Fund	<ul style="list-style-type: none"> <li>• Futura II</li> <li>• Futura III</li> <li>• Elite International Bond</li> <li>• SUPRA Savings and Investment Plan</li> <li>• Vista</li> <li>• Vista Retirement Scheme</li> </ul>
ZI abrdrn SICAV I Asian Smaller Companies Fund (Code: 9EUSD)	abrdrn SICAV I - Asian Smaller Companies Fund	
ZI abrdrn SICAV I All China Sustainable Equity Fund (Code: ASUSD)	abrdrn SICAV I – All China Sustainable Equity Fund	
ZI abrdrn SICAV I Global Innovation Equity Fund (Code: ATUSD)	abrdrn SICAV I - Global Innovation Equity Fund	

**Zurich International Life Limited**  
(a company incorporated in the Isle of Man with limited liability)

25-26/F, One Island East  
18 Westlands Road  
Island East, Hong Kong

Website: www.zurich.com.hk

Zurich International Life Limited provides life assurance, investment and protection products and is authorized by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 20126C.

Registered office: Zurich House,  
Isle of Man Business Park,  
Douglas, Isle of Man, IM2 2QZ,  
British Isles

abr dn SICAV I - Asia Pacific Sustainable Equity Fund (Code: LWUSD)	abr dn SICAV I - Asia Pacific Sustainable Equity Fund	<ul style="list-style-type: none"> <li>• International Wealth Account</li> <li>• IWA</li> <li>• Pacific</li> </ul>
abr dn SICAV I - All China Sustainable Equity Fund (Code: OIUSD)	abr dn SICAV I - All China Sustainable Equity Fund	
abr dn SICAV I - Global Innovation Equity Fund (Code: LGUSD)	abr dn SICAV I - Global Innovation Equity Fund	

### **What is happening?**

We have been notified by the Board of Directors of abr dn, of the changes they propose to make to abr dn and the Underlying Funds with effect from May 16, 2024 (the “**Effective Date**”). The principal proposed changes are detailed below.

### **Update to the Delegation Framework for Investment Management of the Underlying Funds**

abr dn has established a global network of investment management entities through which the Management Company obtains active investment advisory and management services to manage its Underlying Funds. The Underlying Funds benefit from the depth and interaction of this global investment advisory network and enjoy the advantages of having specialist personnel who have local expertise and timely access to the latest local market information. The Investment Managers are responsible for day-to-day management of the Underlying Funds’ portfolios in accordance with the stated investment objectives and policies.

abr dn is committed to continuously reviewing its prospectuses and processes to include any efficiencies and increase transparency. As such, in order to offer greater flexibility, efficiency and increased transparency to investors, a new delegation framework is to be introduced which will enable (i) the Management Company to appoint or remove investment managers belonging to abr dn Group and (ii) the Investment Managers (as defined below) to, from time to time, appoint or remove additional entities of the abr dn Group as Sub-Investment Managers (as defined below) or Investment Advisors to assist with portfolio management, without the current requirement to update the Prospectus and issue a notice (the “**New Delegation Framework**”).

No notice will be required provided that (1) such appointment will have no significant impact on the way the relevant Underlying Fund is being managed, (2) no additional fees will be charged to the relevant Underlying Fund (i.e. no new fees will be introduced nor any increase in the current fees and charges), and (3) the additional entity is a current abr dn Group entity within the respective pools as disclosed in the Hong Kong Supplement. From the Effective Date, investors will be able to access up-to-date information on the appointed abr dn Group entities for the relevant Underlying Fund at [www.abr dn.com](http://www.abr dn.com)<sup>1</sup> under Fund Centre, and such information will also be further disclosed in the abr dn’s most recent annual report, or semi-annual report, as opposed to being set out in the Prospectus.

The list of abr dn Group entities which can be appointed (subject to the requirements outlined in the sub-section headed “Delegation framework for SFC-authorized Underlying Funds” of this notice) is set out below and will be disclosed in the main part of the Prospectus in the “Management and Administration” section along with full entity details.

abr dn Investments Limited  
 abr dn Investment Management Limited  
 abr dn Inc.  
 abr dn Hong Kong Limited  
 abr dn Asia Limited  
 abr dn Japan Limited  
 abr dn Brasil Investimentos Ltda. (as Investment Advisor)  
 (each an “**Investment Management Entity**”, collectively the “**Investment Management Entities**”)

<sup>1</sup> Please note that this website has not been reviewed by the SFC.

### ***Delegation framework for SFC-authorized Underlying Funds***

For so long as the Underlying Funds remain authorized by the SFC, certain additional requirements will apply to the New Delegation Framework applicable to such SFC-authorized Underlying Funds, as set out below. The Hong Kong Offering Documents will be updated in due course to reflect the details below.

Currently, the Management Company delegates at all times its investment management function in respect of the Underlying Funds to abrdn Investments Limited, abrdn Inc. and/or abrdn Hong Kong Limited, with the specific appointments in respect of each Underlying Fund as set out in the Hong Kong Offering Documents.

From the Effective Date, under the New Delegation Framework, the Management Company will at all times delegate its investment management function in respect of the Underlying Funds to one or more of the Investment Manager(s) from the pool of Investment Management Entities set out below:

- (a) abrdn Investments Limited
- (b) abrdn Inc.
- (c) abrdn Investment Management Limited
- (d) abrdn Hong Kong Limited

(each a “**Investment Manager**”, collectively, the “**Investment Managers**”)

The Investment Managers may, from time to time, sub-delegate part or all of the investment management function to one or more of the Sub-Investment Manager(s) from the pool of Investment Management Entities set out below:

- (a) abrdn Investments Limited
- (b) abrdn Inc.
- (c) abrdn Investment Management Limited
- (d) abrdn Hong Kong Limited
- (e) abrdn Asia Limited
- (f) abrdn Japan Limited

(each a “**Sub-Investment Manager**”, collectively, the “**Sub-Investment Managers**”)

The Investment Managers and Sub-Investment Managers may also seek advice from any other Investment Management Entity, an “Investment Advisor”. For the avoidance of doubt, such Investment Advisors will not have discretionary investment management functions.

To the extent required, the SFC’s prior approval will be obtained and prior notice will be provided to investors in the event of any addition or removal of entities to / from the pools of Investment Managers and Sub-Investment Managers as disclosed in the Hong Kong Supplement.

For the avoidance of doubt, upon the implementation of the New Delegation Framework, the appointment or removal of Investment Managers, Sub-Investment Managers or Investment Advisors in respect of the Underlying Funds from within the respective pools as disclosed in the Hong Kong Supplement will not require the SFC’s prior approval or prior notice to investors.

Any appointed investment managers and/or investment advisors which do not belong to the abrdn Group will continue to be disclosed in the relevant Underlying Fund description in the Prospectus and on the website at [www.abrdn.com](http://www.abrdn.com)<sup>1</sup>. Any changes relating to such third party entities would be communicated to investors.

### **Impact to Investors**

There will be no impact on the features and risks applicable to abrdn and the Underlying Funds. Save as otherwise disclosed in this section, there will not be any changes to the investment objective and policy, the risk profile, the operation and/or manner in which the Underlying Funds are being managed, nor any material effects on existing investors. The Management Company will continue to have ongoing supervision and regular monitoring of the

<sup>1</sup> Please note that this website has not been reviewed by the SFC.

competence of its investment management delegates to ensure that its accountability to investors is not diminished. Although the investment management function of the Management Company may be delegated to the Investment Managers, and the Investment Managers may further delegate such investment management function to the Sub-Investment Managers, the responsibilities and obligations of the Management Company will not be delegated.

The changes in this section will not materially prejudice the existing investors' rights or interests.

There will be no change to the current fees and expenses payable to or borne by the Underlying Funds or investors as a result of the changes in this section. The remuneration of any appointed Sub-Investment Managers or Investment Advisors will be paid out of the Investment Management Fee payable to the relevant Investment Manager, and the appointment or removal of Investment Managers under the New Delegation Framework would not result in changes to the level of Investment Management Fee. The costs associated with the implementation of the New Delegation Framework will be borne by a group company of abrdn plc. There will be no additional costs to be borne by abrdn or the Underlying Funds in connection with this change.

### **Hong Kong Offering Documents**

The changes detailed above, together with other miscellaneous updates, will be reflected in the revised Hong Kong Offering Documents to be issued in due course. The revised Hong Kong Offering Documents will be available at [www.abrdn.com/hk](http://www.abrdn.com/hk)<sup>1</sup>.

### **What does this mean to you?**

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 3405 7150 or email us at [helppoint.hk@hk.zurich.com](mailto:helppoint.hk@hk.zurich.com) and we will be happy to help.

Yours faithfully,

Zurich International Life Limited  
(a company incorporated in the Isle of Man with limited liability)

***Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.***

## 有關安本基金（「安本」）及該等相關基金（定義見下文）之變更

蘇黎世國際人壽保險有限公司  
 （於人島註冊成立之有限公司）

香港港島東華蘭路18號  
 港島東中心25-26樓

網址：www.zurich.com.hk

蘇黎世國際人壽保險有限公司是人島  
 Financial Services Authority所認可，  
 提供人壽保險、投資及保障產品。

於人島的註冊號碼為20126C。

註冊辦事處：Zurich House,  
 Isle of Man Business Park,  
 Douglas, Isle of Man, IM2 2QZ,  
 British Isles

此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙應與安本最新版的招股說明書及香港補充文件以及該等相關基金的產品資料概要（「**產品資料概要**」）（統稱「**香港發售文件**」）所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關安本及該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選擇，其列於下表「**受影響的投資選擇**」中「**投資選擇的名稱及代碼**」一欄。

### 受影響的投資選擇

投資選擇的名稱及代碼（各稱為「該投資選擇」，統稱為「該等投資選擇」）	相應的相關基金名稱（各稱為「該相關基金」，統稱為「該等相關基金」）	適用計劃（「計劃」）
蘇黎世國際安本亞太可持續股票基金（代碼：ARUSD）	安本基金 - 亞太可持續股票基金	<ul style="list-style-type: none"> <li>「樂安閑」計劃</li> <li>「樂安閑」III</li> <li>卓越精英國際投資計劃</li> <li>至尊國際儲蓄投資</li> <li>豐盛人生</li> <li>豐盛人生退休計劃</li> </ul>
蘇黎世國際安本亞洲小型公司基金（代碼：9EUSD）	安本基金 - 亞洲小型公司基金	
蘇黎世國際安本全方位中國可持續股票基金（代碼：ASUSD）	安本基金 - 全方位中國可持續股票基金	
蘇黎世國際安本環球創新股票基金（代碼：ATUSD）	安本基金 - 環球創新股票基金	
安本基金 - 亞太可持續股票基金（代碼：LWUSD）	安本基金 - 亞太可持續股票基金	<ul style="list-style-type: none"> <li>國際創富計劃</li> <li>景緻人生</li> <li>翱翔人生</li> </ul>
安本基金 - 全方位中國可持續股票基金（代碼：OIUSD）	安本基金 - 全方位中國可持續股票基金	
安本基金 - 環球創新股票基金（代碼：LGUSD）	安本基金 - 環球創新股票基金	

### 修訂事項

安本的董事會已通知我們有關其建議對安本及該等相關基金作出的變更，自2024年5月16日（「**生效日期**」）起生效。主要的建議變更於下文詳述。

### 更新該等相關基金投資管理委託框架

安本已建立投資管理實體的全球網絡，據此管理公司獲得主動投資顧問及管理服務來管理其該等相關基金。該等相關基金受惠於該全球投資顧問網絡的深度及交流，並獲得具有當地專業知識的專業人士並可及時獲取最新當地市場資訊而帶來的優勢。投資經理負責根據既定投資目標及政策對該等相關基金的投資組合進行日常管理。

安本承諾持續檢討其招股說明書及流程來提升效率及增加透明度。因此，為提供更大的靈活性、效率及賦予投資者更高透明度，安本將引入新的委託框架，容許(i)管理公司委任或罷免隸屬於安本集團的投資經理，並容許(ii)投資經理（定義見下文）不時委任安本集團的其他實體擔任副投資經理（定義見下文）或投資顧問以協助投資組合管理，或罷免該等實體，而毋須根據當前的規定更新招股說明書及刊發通告（「**新委託框架**」）。

若(1)該委任不會對相關該相關基金的管理方式造成重大影響·(2)不會向相關該相關基金收取額外費用(即不會引入新費用或上調現有費用及收費)·且(3)其他實體屬於香港補充文件所披露相關名單的現有安本集團旗下實體·則毋須刊發通告。自生效日期起·投資者可於[www.abrdn.com](http://www.abrdn.com)<sup>1</sup>的基金中心查閱相關該相關基金獲委任的安本集團旗下實體的最新資訊·有關資訊亦將進一步於安本的最新年度報告或中期報告披露·而非載於招股說明書。

供委任的安本集團實體列表載於下文「證監會認可該等相關基金的委託框架」分節·並將連同實體的完整詳細資料披露於招股說明書正文「管理及行政」一節·惟委任須遵守本通告「證監會認可該等相關基金的委託框架」分節所載的規定。

abrdn Investments Limited  
abrdn Investment Management Limited  
abrdn Inc.  
安本香港有限公司  
abrdn Asia Limited  
abrdn Japan Limited  
abrdn Brasil Investimentos Ltda. (作為投資顧問)  
(分別稱為「投資管理實體」·統稱為「投資管理實體」)

#### 證監會認可該等相關基金的委託框架

只要該等相關基金仍獲證監會認可·下文所載的若干額外要求將應用於適用於證監會認可該等相關基金的新委託框架。香港發售文件將適時作出更新·以反映以下詳情。

目前·管理公司時刻將該等相關基金的投資管理職能轉授予abrdn Investments Limited、abrdn Inc.及/或安本香港有限公司·有關各該相關基金的具體委任載於香港發售文件內。

自生效日期起·根據新委託框架·管理公司將時刻將該等相關基金的投資管理職能轉授予下列投資管理實體名單內的一名或多名投資經理：

- (a) abrdn Investments Limited
- (b) abrdn Inc.
- (c) abrdn Investment Management Limited
- (d) 安本香港有限公司

(分別稱為「投資經理」·統稱為「投資經理」)

投資經理可以不時將部分或全部投資管理職能再轉授予下列投資管理實體名單內的一名或多名副投資經理：

- (a) abrdn Investments Limited
- (b) abrdn Inc.
- (c) abrdn Investment Management Limited
- (d) 安本香港有限公司
- (e) abrdn Asia Limited
- (f) abrdn Japan Limited

(分別稱為「副投資經理」·統稱為「副投資經理」)

投資經理及副投資經理亦可向任何其他投資管理實體(「投資顧問」)尋求意見。為免生疑問·該等投資顧問不會承擔全權委託投資管理職能。

在規定的情況下·若新增或罷免香港補充文件所披露的投資經理及副投資經理名單內的實體·將預先尋求證監會的批准·並會提前一個月向投資者刊發的通告。

為免生疑問·在實施新委託框架後·就該等相關基金委任或罷免香港補充文件所披露相關名單內的投資經理·副投資經理或投資顧問·毋須尋求證監會的預先批准或預先通知投資者。

<sup>1</sup> 請注意·該網站未經證監會審閱。

任何並非隸屬於安本集團的獲委任投資經理及 / 或投資顧問將繼續於招股說明書內的該相關基金說明中披露及載於網站[www.abrdn.com](http://www.abrdn.com)<sup>1</sup>。如有該等第三方實體的相關變更，屆時將知會投資者。

### 對投資者的影響

安本及該等相關基金適用的特點及風險不會受到影響。除本節另有披露者外，投資目標及政策、風險狀況、該等相關基金的營運及 / 或管理方式不會有任何改變，現有投資者亦不會受到任何重大影響。管理公司將一貫持續監督及定期監察其獲轉授投資管理職能者是否勝任，以確保對投資者的問責性未有減少。儘管管理公司的投資管理職能可轉授予投資經理，且投資經理可進一步將該投資管理職能轉授予副投資經理，但管理公司不會轉授其責任及義務。

本節所述的變動不會對現有投資者的權利或權益產生重大損害。

本節所述的變動不會改變該等相關基金或投資者應收取或承擔的現有費用及開支。任何獲委任副投資經理或投資顧問的酬金將從應付相關投資經理的投資管理費中撥付，根據新委託框架委任或罷免投資經理不會造成投資管理費水平的變動。實施新委託框架的相關成本將由abrdn plc的集團公司承擔。安本及該等相關基金毋須就此變更承擔額外成本。

### 香港發售文件

上述的變更，連同其他雜項更新，將適時於待發行的經修訂香港發售文件中反映。經修訂香港發售文件將可於[www.abrdn.com/hk](http://www.abrdn.com/hk)<sup>1</sup>免費查閱。

### 對您產生的影響

如您在考慮上述變更後仍繼續投資於該等投資選擇，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選擇，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選擇的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選擇的建議。有關本公司投資選擇（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選擇中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 3405 7150或電郵至[helppoint.hk@hk.zurich.com](mailto:helppoint.hk@hk.zurich.com)聯絡客戶服務部，我們將樂意為您效勞。

蘇黎世國際人壽保險有限公司  
(於人島註冊成立之有限公司)  
2024年4月29日

**註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。**

<sup>1</sup> 請注意，該網站未經證監會審閱。

<sup>1</sup> 請注意，該網站未經證監會審閱。