

Your reference
Our reference
Date

April 26, 2024

Changes to Schroder International Selection Fund (“SISF”) and the Underlying Funds (as defined below)

Zurich Assurance Ltd
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THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document. Unless otherwise stated herein, capitalized terms in this letter shall have the same meaning(s) as defined in the explanatory memorandum (the “**Explanatory Memorandum**”) of Schroder Hong Kong Money Market Fund and Schroder U.S. Dollar Money Fund.

Dear valued customer,

We are writing to let you know about the changes to SISF and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

Name and code of the investment choice (Individually, the “Investment Choice”; collectively, the “Investment Choices”)	Name of the corresponding underlying fund (Individually, the “Underlying Fund”; collectively, the “Underlying Funds”)	Applicable scheme (Collectively, the “Schemes”)
Schroder International Selection Fund - Global Gold (Code: OPUSD)	Schroder International Selection Fund - Global Gold	<ul style="list-style-type: none"> • Magnitude • Matterhorn • Swiss Elite
Schroder Hong Kong Money Market Fund (Code: OIHKD)	Schroder Hong Kong Money Market Fund	
Schroder US Dollar Money Fund (Code: OUUSD)	Schroder U.S. Dollar Money Fund	
Zurich US Dollar Money Fund (Code: ZDUSD)		<ul style="list-style-type: none"> • Brilliant Link • Deluxe Link • Deluxe Link Junior • Harvest Link • Maxi Link • Smart Link • Treasure Link • Wealth Link

What is happening?

We have been notified by SISF and Schroder Investment Management (Hong Kong) Limited of the following changes:

1. The target benchmark of the Schroder International Selection Fund - Global Gold, contained in the investment objective, has changed from:

Target: FTSE Gold Mines index

To

Target: FTSE Gold Mines UCITS capped index

Full details of the changes are set out in the Appendix to this letter.

Background and rationale

The current target benchmark has a concentrated allocation to large companies which is not appropriate for the Underlying Fund due to regulatory limits. The new target benchmark factors in UCITS limits and is therefore a better target benchmark against which to assess the Underlying Fund's performance.

All other key features of the Underlying Fund, including the investment strategy and policy, the operation and/or manner in which the Underlying Fund is being managed as well as the risk profile and fees, will remain the same.

The Hong Kong offering documents of SISF will be revised to reflect the changes / updates as set out above and other miscellaneous changes / updates and will be available free of charge at www.schroders.com.hk¹ or upon request from the Hong Kong Representative of SISF, Schroder Investment Management (Hong Kong) Limited.

2. Reduction of Trustees fees of the following Underlying Funds

Schroder Hong Kong Money Market Fund
Schroder US Dollar Money Fund

With effect from September 29, 2023, the fees payable to the Trustee of the Underlying Funds have been reduced as follows:

Underlying Fund	Prior to 29 September 2023 (% of the Underlying Fund's net asset value)	With effect from 29 September 2023 (% of the Underlying Fund's net asset value)
Schroder Hong Kong Money Market Fund	0.05% p.a.	0.0425% p.a.
Schroder U.S. Dollar Money Fund	0.05% p.a.	0.0425% p.a.

Save as described above, all other key features of the Underlying Funds, including fee levels, fee structures and risk profiles, remain unchanged, and there is no change in the operation of the Underlying Funds and/or manner in which the Underlying Funds are being managed. The changes described above will not result in any material prejudice or other effects on the rights or interests of investors of the Underlying Funds.

The offering documents of the Underlying Funds have been amended to reflect the changes set out above and other consequential, miscellaneous or administrative updates.

¹ This website has not been reviewed by the SFC.

Copies of the latest version of the Explanatory Memorandum and Product Key Facts Statement of the Underlying Funds are available at the website (www.schroders.com.hk¹).

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

¹ This website has not been reviewed by the SFC.

Appendix

Deletions are shown as crossed out text and additions are shown as underlined text.

Underlying Fund	Current investment objective and benchmark	New investment objective and benchmark
<p>Schroder International Selection Fund - Global Gold</p>	<p>Investment Objective</p> <p>The Fund aims to provide capital growth in excess of the FTSE Gold Mines index after fees have been deducted over a three to five year period ^{Note} by investing in equity and equity related securities of companies in the gold industry.</p> <p>^{Note} For clarification purpose, this means to exceed a medium to long term return of the stated index after fees have been deducted. The three to five year period is considered as a medium to long term period, and is the period over which an investor should assess the Fund's performance.</p>	<p>Investment Objective</p> <p>The Fund aims to provide capital growth in excess of the FTSE Gold Mines index <u>FTSE Gold Mines UCITS capped index</u> after fees have been deducted over a three to five year period ^{Note} by investing in equity and equity related securities of companies in the gold industry.</p> <p>^{Note} For clarification purpose, this means to exceed a medium to long term return of the stated index after fees have been deducted. The three to five year period is considered as a medium to long term period, and is the period over which an investor should assess the Fund's performance.</p>
	<p>Benchmark</p> <p>The Fund's performance should be assessed against its target benchmark being to exceed the FTSE Gold Mines index. The Fund's investment universe is expected to overlap to a limited extent with the components of the target benchmark. The Investment Manager invests on a discretionary basis and there are no restrictions on the extent to which the Fund's portfolio and performance may deviate from the target benchmark. The Investment Manager will invest in companies or sectors not included in the target benchmark in order to take advantage of specific investment opportunities.</p> <p>The target benchmark has been selected because it is representative of the type of investments in which the Fund is likely to invest and it is, therefore, an appropriate target in relation to the return that the Fund aims to provide.</p>	<p>Benchmark</p> <p>The Fund's performance should be assessed against its target benchmark being to exceed the FTSE Gold Mines index <u>FTSE Gold Mines UCITS capped index</u>. The Fund's investment universe is expected to overlap to a limited extent with the components of the target benchmark. The Investment Manager invests on a discretionary basis and there are no restrictions on the extent to which the Fund's portfolio and performance may deviate from the target benchmark. The Investment Manager will invest in companies or sectors not included in the target benchmark in order to take advantage of specific investment opportunities.</p> <p>The target benchmark has been selected because it is representative of the type of investments in which the Fund is likely to invest and it is, therefore, an appropriate target in relation to the return that the Fund aims to provide.</p>

有關施羅德環球基金系列（「SISF」）及該等相關基金（定義見下文）之變更

此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙應與施羅德金融市場基金和施羅德美元金融基金的解釋說明書（「解釋說明書」）所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關SISF及該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選項 / 投資選擇，其列於下表「受影響的投資選項 / 投資選擇」中「投資選項 / 投資選擇的名稱及代碼」一欄。

受影響的投資選項 / 投資選擇

投資選項 / 投資選擇的名稱及代碼（各稱為「該投資選項」，統稱為「該等投資選項」）	相應的相關基金（各稱為「該相關基金」，統稱為「該等相關基金」）名稱	適用計劃（統稱「計劃」）
施羅德環球基金系列 - 環球黃金（代碼：OPUSD）	施羅德環球基金系列 - 環球黃金	<ul style="list-style-type: none"> • 瑞豐投資計劃 • 瑞承投資計劃 • 瑞翔投資計劃
施羅德金融市場基金（代碼：OIHKD）	施羅德金融市場基金	
施羅德美元金融基金（代碼：OUUSD）	施羅德美元金融基金	
蘇黎世美元貨幣基金（代碼：ZDUSD）		<ul style="list-style-type: none"> • 金尊寶 • 至尊寶 • 狀元寶 • 富歲寶 • 尚富寶 • 盛富寶 • 創富寶 • 匯富寶

修訂事項

SISF及施羅德投資管理（香港）有限公司已通知我們以下變更：

1. 施羅德環球基金系列 - 環球黃金載於投資目標的目標基準已由：

目標：FTSE Gold Mines index

更改為

目標：FTSE Gold Mines UCITS capped index

相關更改的完整詳情載於本函件的附錄。

背景資料和原因

目前的目標基準的配置集中於大型公司，而由於監管限制，其並不適合該相關基金。新的目標基準將UCITS限制納入考慮，因此對於評估該相關基金表現而言是一個較佳的目標基準。

該相關基金的所有其他主要特點（包括投資策略及政策、該相關基金的營運及 / 或管理方式以及風險概況及費用）將維持不變。

蘇黎世人壽
（於英格蘭及威爾斯註冊
成立之有限公司）

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）

香港港島東華蘭路18號
港島東中心25-26樓

網址: www.zurich.com.hk

SISF 的香港發售文件將作出修訂，以反映上文所載的更改 / 更新及其他雜項更改 / 更新，並將可於 www.schroders.com.hk¹ 免費查閱或向 SISF 香港代表人施羅德投資管理（香港）有限公司索取。

2. 縮減以下該等相關基金的受託人費用

施羅德金融市場基金
施羅德美元金融基金

自2023年9月29日起，支付予該等相關基金受託人的費用已縮減如下：

該相關基金	於2023年9月29日前 (該相關基金資產淨值的%)	自2023年9月29日起 (該相關基金資產淨值的%)
施羅德金融市場基金	每年0.05%	每年0.0425%
施羅德美元金融基金	每年0.05%	每年0.0425%

除上文所述者外，該等相關基金的所有其他主要特點，包括費用水平、收費結構及風險概況維持不變，及該等相關基金的營運及 / 或管理方式並無變更。上述更改將不會對該等相關基金的投資者的權利或權益造成任何重大損害或其他影響。

該等相關基金的發售文件已作出修訂，以反映上述更改及其他相應、雜項或行政更新。

該等相關基金最新版本的解釋說明書及產品資料概要之副本可於網站 (www.schroders.com.hk¹) 查閱。

對您產生的影響

如您在考慮上述變更後仍繼續投資於該等投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項 / 投資選擇的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項 / 投資選擇的建議。有關本公司投資選項 / 投資選擇 (包括費用及收費，以及其相關風險因素) 的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項 / 投資選擇中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電 +852 2968 2383 或經由 <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> 聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
(於香港註冊成立之有限公司)
2024年4月26日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。

¹此網站未經證監會審閱。

附錄

刪除內容以刪除線標示及新的措辭字眼以下劃線標示。

該相關基金	現有的投資目標及基準	新的投資目標及基準
施羅德環球基金系列 - 環球黃金	<p>投資目標</p> <p>本基金旨在通過投資於黃金行業的公司的股本和股本相關證券，在三年至五年期^註內扣除費用後提供超過FTSE Gold Mines index的資本增值。</p> <p>^註 為清晰說明，這意即在扣除費用後，超過該指數的中長期回報。三年至五年期被視為中長期，亦為投資者評估本基金表現的期間。</p>	<p>投資目標</p> <p>本基金旨在通過投資於黃金行業的公司的股本和股本相關證券，在三年至五年期^註內扣除費用後提供超過FTSE Gold Mines index<u>FTSE Gold Mines UCITS capped index</u>的資本增值。</p> <p>^註 為清晰說明，這意即在扣除費用後，超過該指數的中長期回報。三年至五年期被視為中長期，亦為投資者評估本基金表現的期間。</p>
	<p>基準</p> <p>本基金的表現應按其目標基準評估，即超過FTSE Gold Mines index。本基金的投資領域預期與目標基準的成份有有限範圍的重疊。投資經理可全權作出投資，本基金的組合及表現偏離目標基準的程度沒有限制。為了受惠於特定投資機會，投資經理將投資於不包括在目標基準的公司或界別。</p> <p>選擇目標基準是由於該基準代表本基金可能會投資的種類，因此該基準為本基金旨在提供的回報的適當目標。</p>	<p>基準</p> <p>本基金的表現應按其目標基準評估，即超過FTSE Gold Mines index<u>FTSE Gold Mines UCITS capped index</u>。本基金的投資領域預期與目標基準的成份有有限範圍的重疊。投資經理可全權作出投資，本基金的組合及表現偏離目標基準的程度沒有限制。為了受惠於特定投資機會，投資經理將投資於不包括在目標基準的公司或界別。</p> <p>選擇目標基準是由於該基準代表本基金可能會投資的種類，因此該基準為本基金旨在提供的回報的適當目標。</p>