

Your reference
Our reference
Date

May 28, 2024

Changes to Neuberger Berman Investment Funds Plc (“NBIF”) and the Underlying Funds (as defined below)

Zurich Assurance Ltd
(a company incorporated
in England and Wales
with limited liability)

**Zurich Life Insurance
(Hong Kong) Limited**
(a company incorporated in
Hong Kong with limited liability)

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

Website: www.zurich.com.hk

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document. All capitalized terms used in this letter and not defined herein shall have the meanings ascribed to them in the existing Hong Kong offering documents of NBIF (comprising the Hong Kong Covering Document, the Prospectus, the relevant Supplements and the Product Key Facts Statements) (collectively referred to as the “Hong Kong Offering Documents”).

Dear valued customer,

We are writing to let you know about the changes to NBIF and the Underlying Funds. You have invested in one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

Name and code of the investment choice (Individually, “Investment Choice”; collectively, “Investment Choices”)	Name of the corresponding underlying fund (Individually, “Underlying Fund”; collectively, “Underlying Funds”)	Applicable scheme (the “Schemes”)
Neuberger Berman Investment Funds plc - Neuberger Berman 5G Connectivity Fund (Code: SRUSD)	Neuberger Berman Investment Funds plc - Neuberger Berman 5G Connectivity Fund	<ul style="list-style-type: none"> • Magnitude • Matterhorn • Swiss Elite
Neuberger Berman Investment Funds plc - Neuberger Berman Short Duration High Yield SDG Engagement Fund (Code: ANUSD)	Neuberger Berman Investment Funds plc - Neuberger Berman Short Duration High Yield SDG Engagement Fund	
Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund (Code: SSUSD)	Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund	
Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund (Dis) (Code: TMUSD)		<ul style="list-style-type: none"> • Matterhorn • Swiss Elite

What is happening?

We have been notified by NBIF of a number of key changes to NBIF and to the Underlying Funds, which will be reflected in the revised Hong Kong Offering Documents, which are expected to be noted by the Central Bank of Ireland (the “**Central Bank**”) on or about July 1, 2024. The changes to the Hong Kong Offering Documents will take effect from such date (the “**Effective Date**”), unless otherwise stated in this letter.

1. Changes to the Prospectus

(a) Updates to the “Portfolio” sub-section

The “*Portfolio*” sub-section under the “*Important Information*” section has been updated to reflect the proposed name change to the Neuberger Berman Investment Funds plc - Neuberger Berman 5G Connectivity Fund, which is discussed below in more detail in section 2(c).

(b) Updates to the “Class Actions Policy” sub-section

The “*Class Actions Policy*” sub-section within the “*Investment Objectives and Policies*” section has been updated to include reference to NBIF’s and/or the Manager’s ability to join creditors’ committees in order to maximise the returns available from investments where the issuer is in default. This is in addition to their ability to join class actions or institute legal actions in order to recover any damages sustained by the Underlying Fund or any monies owed to the Underlying Fund. This sub-section has also been updated to note the fact that legal fees associated with joining a creditors’ committee may be incurred by NBIF on behalf of the relevant Underlying Fund(s). In light of the changes made, this sub-section has been renamed “*The Class Actions and Creditors’ Committee Policy*”.

(c) Updates to the “Sustainable Investment Criteria” section

A number of clarification and passage of time changes have been made to the “*Sustainable Investment Criteria*” section.

In particular, this section has been updated to note the following:

“Where any of the ESG exclusions listed in (i) the ESG exclusions policies (i.e. the Controversial Weapons Policy, the Thermal Coal Involvement Policy, the Sustainable Exclusion Policy and the Global Standards Policy, where applicable); and/or (ii) as further detailed in the relevant Supplement (where applicable), prevent a Portfolio from investing in certain securities, these ESG exclusions do not prevent a Portfolio from taking short positions in respect of such prohibited securities, i.e. seeking to profit from expected declines in the value of such securities. Such short positions must be cash settled. The Portfolios are prohibited from placing cover trades on issuers otherwise excluded from the Portfolios and this prohibition extends to holdings covering short positions”.

The Prospectus currently discloses this ability in relation to securities excluded under the terms of the Controversial Weapons Policy, however, it has since been decided that it should be updated to clarify that it covers all ESG exclusion policies in place and all other ESG exclusions applied to the Underlying Funds, where relevant. As a result, the “*Controversial Weapons Policy*” sub-section has been updated to remove the previous reference included in relation to short positions.

The “*Sustainable Exclusion Policy*” sub-section has been updated to note the fact that this policy also incorporates the Thermal Coal Involvement Policy, the Controversial Weapons Policy and the Global Standards Policy as well as noting that, under the Global Standards Policy, NBIF will comply with the UNGC Principles, the OECD Guidelines, the UNGPs and the ILO Standards, in line with international standards.

The “*Enhanced Sustainable Exclusion Policy*” sub-section has been deleted. The reason for this update is that it is no longer intended for any of the Underlying Funds to continue with the application of the Febelfin sustainability label (which is a sustainability label applied to certain investment funds in Belgium). The Enhanced Sustainable Exclusion Policy was created with the sole aim of meeting the requirements of the Febelfin sustainability label. This update will impact the following Underlying Fund which currently apply the Enhanced Sustainable Exclusion Policy: the Neuberger Berman Investment Funds plc - Neuberger Berman 5G Connectivity Fund (the name of which will be updated to the “Neuberger Berman Investment Funds plc - Neuberger Berman Next Generation Connectivity Fund”, as discussed below in more detail in section 2(c)). However, this Underlying Fund also applies the Sustainable Exclusion Policy and will continue to do so. The Sustainable Exclusion Policy represents the Neuberger Berman minimum standards for sustainable funds and applies a higher level of exclusions to perceived controversial sectors than the exclusions applied under the Thermal Coal Involvement Policy, the Controversial Weapons Policy and the Global Standards Policy. For the avoidance of doubt, this update will not have a material impact on the existing holdings of the Underlying Fund. Moreover, there is no change to the ESG fund classification for the Underlying Fund which is currently authorised¹ by the SFC under such classification.

The “*Net-Zero Asset Managers Initiative*” sub-section has been updated to include further information on the NB Net-Zero Alignment Indicator which the Manager and the Sub-Investment Manager have designed to achieve better real-time insights as the NB Net-Zero Alignment Indicator seeks to capture a company's current status and progress over time towards net-zero targets on a forward looking basis. The NB Net-Zero Alignment Indicator may be used by those Underlying Funds which have a net-zero goal and this will be disclosed in the relevant Supplements, where applicable.

(d) Updates to the “Investment Risks” section

The “*Investment Risks*” section has been updated to make some passage of time changes and include further information, where required, in relation to each of the following existing risk disclosures: (i) Political and/or regulatory risks; (ii) Epidemics, pandemics, outbreaks of disease and public health issues; (iii) Insurance-linked securities and catastrophe bonds; (iv) Risks associated with the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect; (v) Taxation in the PRC - Investment in PRC Equities; and (vi) Taxation in the PRC - Investment in PRC Onshore Bonds.

(e) Updates to the “Distributing Classes” sub-section

The “*Distributing Classes*” sub-section in the “*Distribution Policy*” section has been updated to clarify the fact that (with the amendments highlighted in bold and underlined), in respect of the Distributing Classes where the Directors may declare and pay a weekly, monthly, quarterly, semi-annual or annual dividend respectively, attributable to the Shares of each such Class out of a combination of Net Income and capital in order to enable the Classes to distribute regular, set dividends, **these regular, set dividends may be based on a specified amount or a percentage of the Net Asset Value of the relevant Distributing Class, as determined by the Directors.** However, for the avoidance of doubt, this change does not represent any change to the existing policies applied in respect of the current Distributing Classes.

(f) Updates in relation to the “Manager” sub-section

The “*Manager*” sub-section in the “*Management and Administration*” section has been updated to reflect recent changes to the board of directors of the Manager.

(g) Updates to the “Definitions” section

The “*Definitions*” section has been updated to provide further clarity as to the meaning of the word “*Impact*” when used in either the Prospectus or a Supplement. In particular, for the avoidance of any doubt, please note that reference to “*impact*” in the Supplement for the Underlying Fund shall not be deemed to mean that the relevant Underlying Fund is considered to be an ‘impact fund’ (i.e. has the intention to generate a positive, measurable social or environmental impact) unless the Supplement specifically discloses that the Underlying Fund is considered to be an ‘*impact fund*’.

¹ SFC authorisation is not a recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

In addition, the “Definitions” section has been updated to include a new definition for the term “Contributing Activity” which, where referenced in a Supplement, refers to an environmentally sustainable economic activity in the areas of climate change mitigation, climate change adaptation, the sustainable use and protection of water and marine resources, the transition to a circular economy, pollution prevention and control and the protection and restoration of biodiversity and ecosystems. The Manager and/or the Sub-Investment Manager reference Regulation EU/2020/852 of the European Parliament and of the Council (the “EU Taxonomy”) for technical eligibility where applicable or other activities contributing to environmental or social objectives.

(h) Updates to the “Classes” sub-section

The “Classes” sub-section in the “Annex II - Share Class Information” section has been updated to remind investors that each of the Categories have different features and the fact that they may be subject to different terms upon either an automatic conversion to a different Class or following an exchange into a different Class. Investors should refer to the information set out in “Annex II - Share Class Information”, as well as the information specified in both the “Distribution Policy” section and in the “Exchange Privilege” section of the Prospectus, for more information on the Categories.

(i) Updates to “Annex VI - Sustainability Related Disclosures”

The disclosures in “Annex VI - Sustainability Related Disclosures” have been updated to make some passage of time changes in relation to the information included relating to SFDR and the Taxonomy Regulation as well as providing further information in the “ESG Policy” sub-section on Neuberger Berman's approach to engagement with issuers.

(j) Updates to certain terminology throughout the Prospectus

The Prospectus has been updated, where relevant, to refer to “issuer(s)” when referring to investments made by any Underlying Funds which have a fixed income focus and to refer to the “company(ies)” when referring to the equivalent in those Underlying Funds which have an equity focus. Corresponding changes have also been made to the Supplements, where required, for consistency purposes. However, for the avoidance of doubt, these changes do not represent any change to the existing investment strategies of the Underlying Funds.

2. Changes to the Supplements

(a) General updates applicable to all Article 8 Underlying Funds

The “SFDR Annex” for each of the Article 8 Underlying Funds has been updated to reflect certain passage of time changes as well as to include additional information on some of the existing practices implemented. The “SFDR Annexes” have also been updated to present some of the information previously included in a more succinct manner for ease of review. Some of these changes have been summarized below for your information.

The “Climate Value at Risk” disclosure, which is one of the sustainability indicators used by certain of the Article 8 Underlying Funds to measure the attainment of each of the environmental and/or social characteristics promoted, has been updated to clarify that it measures the exposure to transition and physical climate risks and opportunities for corporate issuers / companies, as relevant.

For those Article 8 Underlying Funds which make a commitment to make Sustainable Investments, the “SFDR Annex” for each of these Underlying Funds has been updated to reflect that the Manager and/or the Sub-Investment Manager, as applicable, will consider issuers in high impact sectors transitioning to a net-zero pathway based on the NB Net-Zero Alignment Indicator as one of the three ways in which they measure that issuer's environmental or social economic contribution when considering what Sustainable Investments to make and how such investments contribute to their respective objective.

However, save for the changes expressly disclosed in this letter, they confirm that none of the changes made to the “SFDR Annex” for each of the Article 8 Underlying Funds represent a change to the existing investment strategies for these Underlying Funds.

(b) Updates to the Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund

The description for the Benchmark's names included in the "Benchmark" sections in the relevant Supplements has been updated to include the word "Index" at the end of the name for completeness. However, for the avoidance of doubt, there are no changes to any of the Benchmark used by the Underlying Fund.

(c) Updates to the Neuberger Berman Investment Funds plc - Neuberger Berman 5G Connectivity Fund

Please note that the Neuberger Berman Investment Funds plc - Neuberger Berman 5G Connectivity Fund will change its name to the "Neuberger Berman Investment Funds plc - Neuberger Berman Next Generation Connectivity Fund" in order to remove reference to "5G". The rationale for this name change is that reference to 5G is now considered to be outdated in light of more recent developments in the wireless communications space. For the avoidance of doubt, this name change will not result in any change to the existing investment strategy of this Underlying Fund.

In addition, the Supplement for this Underlying Fund has been updated to remove reference to the Enhanced Sustainable Exclusion Policy as it is no longer applicable to this Underlying Fund, as noted previously.

Please note that a number of additional, minor amendments, including conforming, consistency and clarification edits to the Hong Kong Offering Documents as well as some passage of time changes have also been made and are not specifically referenced in this letter. It is also possible that further amendments may be made to the Hong Kong Offering Documents following the date of this letter in order to address the Central Bank's comments which arise during its review of the Hong Kong Offering Documents.

Save as otherwise disclosed above and for the avoidance of doubt, the changes as mentioned above will not (a) have a material impact on (i) the investment objectives and policies of the Underlying Funds; (ii) the manner in which the Underlying Funds are being operated and managed; and (iii) the features and the overall risk profiles of the Underlying Funds; and (b) increase the level of fees payable by the Underlying Funds and the investors, or materially change the fee level/cost in managing the Underlying Funds. It is also not expected that the investors will be materially affected or prejudiced as a result of the above changes. Finally, the costs incurred in relation to the changes discussed above will be borne by each relevant Underlying Fund in proportion to its fund size and are estimated to be less than 0.25 basis points of the total Net Asset Value of all portfolios of NBIF.

The changes as mentioned above will be reflected in the revised Hong Kong Offering Documents in due course. Once the revised Hong Kong Offering Documents are noted by the Central Bank, the revised Hong Kong Offering Documents will be available on the website of NBIF's Hong Kong representative at www.nb.com (Hong Kong investors should note that this website has not been reviewed by the SFC and may contain information on funds not authorized by the SFC).

What does this mean to you?

In view of the change to the name of the Neuberger Berman Investment Funds plc - Neuberger Berman 5G Connectivity Fund described above, the name of the corresponded Investment Choice will also be updated from the Effective Date as per below:

Current name and code of the Investment Choice	Current name of the Underlying Fund	New name and code of the Investment Choice from the Effective Date	New name of the Underlying Fund from the Effective Date
Neuberger Berman Investment Funds plc - Neuberger Berman 5G Connectivity Fund (Code: SRUSD)	Neuberger Berman Investment Funds plc - Neuberger Berman 5G Connectivity Fund	Neuberger Berman Investment Funds plc - Neuberger Berman Next Generation Connectivity Fund (Code: SRUSD)	Neuberger Berman Investment Funds plc - Neuberger Berman Next Generation Connectivity Fund

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

有關路博邁投資基金（「NBIF」）及該等相關基金（定義見下文）之變更

蘇黎世人壽

（於英格蘭及威爾斯註冊
成立之有限公司）

蘇黎世人壽保險（香港）有限公司

（於香港註冊成立之有限公司）

香港港島東華蘭路18號
港島東中心25-26樓

網址: www.zurich.com.hk

此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙應與NBIF現有香港銷售文件（包括香港說明文件、招股章程、相關補充文件及產品資料概要）（統稱為「香港銷售文件」）所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關NBIF及該等相關基金的變更。您已投資於該等相關基金相應的其中一個投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

投資選項的名稱及代碼（各稱為「該投資選項」，統稱為「該等投資選項」）	相應的相關基金名稱（各稱為「該相關基金」，統稱為「該等相關基金」）	適用計劃（「計劃」）
路博邁投資基金 - NB 5G基金 （代碼：SRUSD）	路博邁投資基金 - NB 5G基金	<ul style="list-style-type: none"> 瑞豐投資計劃 瑞承投資計劃 瑞翔投資計劃
路博邁投資基金 - NB短期高收益債券SDG基金 （代碼：ANUSD）	路博邁投資基金 - NB短期高收益債券SDG基金	
路博邁投資基金 - NB新興市場債券基金 - 強勢貨幣 （代碼：SSUSD）	路博邁投資基金 - NB新興市場債券基金 - 強勢貨幣	
路博邁投資基金 - NB新興市場債券基金 - 強勢貨幣（派息） （代碼：TMUSD）	路博邁投資基金 - NB新興市場債券基金 - 強勢貨幣	<ul style="list-style-type: none"> 瑞承投資計劃 瑞翔投資計劃

修訂事項

NBIF已通知我們多項對NBIF及該等相關基金作出的主要更改，有關更改將於經修訂的香港銷售文件中反映，預期將於2024年7月1日或前後獲愛爾蘭中央銀行（「中央銀行」）確認。除非本函件另有訂明，否則香港銷售文件的更改將由該日期（「生效日期」）起生效。

1. 招股章程的更改

(a) 「投資組合」分節的更新

「重要資料」一節下「投資組合」分節已予更新，以反映路博邁投資基金 - NB 5G基金的建議名稱更改，更詳盡的論述載於下文2(c)節。

(b) 「集體訴訟政策」分節的更新

「投資目標及政策」一節內「集體訴訟政策」分節已予更新，以包含NBIF及/或經理人加入債權人委員會的能力，以在發行人違約的情況下取得最大的投資回報。上述能力附加於他們參加集體訴訟或提起法律訴訟以追回該相關基金遭受的任何損害或欠負該相關基金的任何款項的能力。此分節亦予以更新，以指出加入債權人委員會所招致的法律費用可能由NBIF代表相關該等相關基金承擔。鑑於所作出的更改，此分節已易名為「集體訴訟和債權人委員會政策」。

(c) 「可持續投資準則」一節的更新

「可持續投資準則」一節已作出多項澄清及隨時間轉變而作出的更改。

具體而言，本節已予更新以指出以下事項：

「倘若(i) ESG排除政策（即爭議性武器政策、動力煤參與政策、可持續排除政策及全球標準政策（取適用者））；及/或(ii)如相關補充文件（取適用者）中進一步詳述的任何ESG排除項目，阻止投資組合投資若干證券，此等ESG排除項目並不阻止投資組合持有該等被禁止證券的短倉，即尋求從該等證券價值的預期下降中獲利。該等短倉必須以現金結算。投資組合禁止對被排除在投資組合之外的發行人進行擔保交易，此項禁止延伸至擔保短倉的持股」。

招股章程現時披露此項能力適用於根據爭議性武器政策條款被排除的證券，然而，自此已決定應對其進行更新，以澄清其涵蓋所有現行的ESG排除政策及應用於該等相關基金的所有其他ESG排除項用（如相關）。因此，「爭議性武器政策」分節已予更新，以刪除先前與短倉相關的提述。

「可持續排除政策」分節已予更新，以指出此政策亦納入動力煤參與政策、爭議性武器政策及全球標準政策，並指出根據全球標準政策，NBIF將遵從UNGC原則、OECD準則、UNGP及ILO標準，以符合國際標準。

「增強的可持續排除政策」分節已刪除。此項更新的理由是沒有任何該等相關基金再打算繼續應用Febelfin可持續性標籤（這是適用於比利時若干投資基金的可持續性標籤）。制定增強的可持續排除政策之唯一目的是符合Febelfin可持續性標籤的規定。此項更新將影響以下目前應用增強的可持續排除政策的該相關基金：路博邁投資基金 - NB 5G基金（如下文第2(c)節更詳細的論述，該相關基金名稱將更新為「路博邁投資基金 - NB新世代智能連接基金」）。然而，該相關基金亦應用可持續排除政策，並將繼續應用。可持續排除政策代表路博邁對可持續基金的最低標準，並對被視為具爭議性的界別應用相比動力煤參與政策、爭議性武器政策及全球標準政策下應用的排除更高水平的排除。為免生疑問，此項更新不會對該相關基金的現有持股產生重大影響。此外，證監會日前根據ESG基金分類認可¹的該相關基金的有關分類並無變更。

「淨零碳排放資產管理公司倡議」分節已予更新，以包含有關NB淨零碳一致性指標的進一步資料；NB淨零碳一致性指標由經理人及副資經理設計以因應NB淨零碳一致性指標尋求前瞻性地捕捉公司的當前狀態及隨著時間的推移實現淨零碳目標的進展而達致最佳的實時洞察。NB淨零碳一致性指標可由具有淨零碳目標的該等相關基金使用，並將在相關補充文件（取適用者）中披露。

(d) 「投資風險」一節的更新

「投資風險」一節已就以下各項現有風險披露作出某些隨時間轉變而作出的更改及包含進一步資料（如需要）：(i) 政治及/或規管風險；(ii) 流行病、大流行病、疾病爆發及公共衛生問題；(iii) 保險相連證券及災難債券；(iv) 與滬港股票市場交易互聯互通機制及深港股票市場交易互聯互通機制相關的風險；(v) 中國的稅務 - 投資於中國股票；及(vi) 中國的稅務 - 投資於中國在岸債券。

(e) 「派息類別」分節的更新

「分派政策」一節下「派息類別」分節已予更新，以澄清（修改以粗體字和底線標示）就派息類別而言，董事可分別每週、每月、每季、每半年或每年自淨收入及資本一併宣派及支付上述各類別股份應佔股息，以便各類別可定期分派定額股息，此等定期定額股息可按照由董事釐定的特定金額或相當於相關派息類別資產淨值的一個百分比。然而，為免生疑問，此項更改並不代表應用於現有派息類別的現行政策有任何更改。

(f) 有關「經理人」分節的更新

「管理及行政」一節下「經理人」分節已予更新，以反映經理人董事會最近的變動。

(g) 「定義」一節的更新

「定義」一節已予更新，以進一步澄清「影響」一詞在招股章程或補充文件使用時的涵義。具體而言，為免生任何疑問，請注意，該相關基金的補充文件中對「影響」的提述不應被視為意指相關該相關基金被當作為一個「影

¹ 證監會的認可並非對產品的推薦或認許，亦非對產品的商業利弊或其表現作出保證。此並不意指產品適合所有投資者，亦並非認許產品適合任何特定投資者或投資者類別。

響基金」(即具有產生正面、可計量的社會或環境影響的意圖)，除非補充文件特別披露該相關基金被當作為「影響基金」。

此外，「定義」一節已予更新，以包含「貢獻活動」一詞的新定義，若在補充文件中提述，指在緩減氣候變化、適應氣候變化、水和海洋資源的可持續使用和保護、轉型為循環經濟、防止及控制污染及生物多樣性和生態系統的保護和恢復等範疇的環境可持續經濟活動。經理人及/或副投資經理參考歐洲議會及理事會的EU/2020/852規例(「歐盟分類法」)，以了解技術資格(如適用)或其他有助於環境或社會目標的活動。

(h) 「類別」分節的更新

「附錄二 - 股份類別資料」一節中「類別」分節已予更新，以提醒投資者每個種類的特點均不同，以及在自動轉換為不同類別時或在轉換為不同類別之後或須受不同的條款規限。投資者應參閱「附錄二 - 股份類別資料」所載的資料，以及招股章程中「分派政策」一節及「轉換特權」一節均有載明的資料，以了解種類的更多資料。

(i) 「附錄六 - 可持續性相關披露」的更新

「附錄六 - 可持續性相關披露」中的披露已予更新，以就有關SFDR及分類規例所包含的資料作出某些隨時間轉變而作出的更改，以及在「ESG政策」分節中提供更多有關路博邁與發行人聯繫的方法的資料。

(j) 招股章程中若干術語的更新

招股章程已予更新，如相關，在提述任何以固定收益為重點的該等相關基金作出的投資時，指「發行人」及在提述該等以股票為重點的該等相關基金中的等同投資時，則指「公司」。出於一致性目的，在有需要時，補充文件亦已作出相應的更改。然而，為免生疑問，此等更改並不代表該等相關基金現有的投資策略有任何變更。

2. 補充文件的更改

(a) 適用於第8條該等相關基金的一般更新

每個第8條該等相關基金的「SFDR附錄」均已更新，以反映若干隨時間轉變而作出的更改，以及包含有關某些已實施的現行做法的附加資料。「SFDR附錄」亦已更新，以更簡潔的方式表達某些先前已包含的資料，以便於審閱。下文已概括某些此等更改以供您備知。

「氣候風險值」披露，為若干第8條該等相關基金用作衡量所促進的每項環境及/或社會特徵的實現情況的其中一項可持續性指標，已予更新以澄清其衡量企業發行人/公司的轉型及實質氣候風險及機會(如相關)的風險承擔。

對於該等作出承諾進行可持續投資的第8條該等相關基金，該等相關基金各自的「SFDR附錄」均已更新，以反映經理人及/或副投資經理(取適用者)將按照NB淨零碳一致性指標考慮在高影響界別中轉型至淨零碳途徑的發行人，作為彼等在考慮進行甚麼可持續投資及該等投資如何為其各自的目標作出貢獻時衡量發行人的環境或社會經濟貢獻的三種方法之一。

然而，除了本函件中明確披露的更改外，其確認對每個第8條該等相關基金的「SFDR附錄」所作出的任何更改均不代表對該等相關基金現有的投資策略的更改。

(b) 路博邁投資基金 - NB新興市場債券基金 - 強勢貨幣的更新

為了完整起見，相關補充文件「基準指數」各節中包含的每個基準指數的名稱的說明已予更新，以在名稱末端包含「指數」一詞。然而，為免生疑問，該相關基金所使用的任何基準指數均無任何變更。

(c) 路博邁投資基金 - NB 5G基金的更新

請注意，路博邁投資基金 - NB 5G基金將易名為「路博邁投資基金 - NB新世代智能連接基金」，以刪除對「5G」的提述。這次名稱更改的理由是鑑於無線通訊領域的最新發展，對5G的提述現已被認為過時。為免生疑問，這次名稱更改不會導致該相關基金現有的投資策略有任何變更。

此外，該相關基金的補充文件已予更新，以刪除對增強的可持續排除政策的提述，因為如以上所述，此政策已不再適用於該相關基金。

請注意，香港銷售文件亦已作出多項新增、輕微的修改，包括為符合一致、貫徹及澄清的編輯修改，亦已作出部分隨時間轉變而在本函件中並無特別提述的更改。香港銷售文件於本函件的日期後亦有可能作出進一步修改以對應中央銀行在審閱香港銷售文件期間提出的意見。

除上文另有披露外及為免生疑問，上述更改(a)不會對(i)該等相關基金的投資目標及政策；(ii)該等相關基金的營運及管理方式；及(iii)該等相關基金的特點及整體風險狀況造成重大影響；及(b)不會提高該等相關基金及投資者應付的費用水平，或對管理該等相關基金的費用水平及 / 或成本造成重大變更。同時亦預期投資者不會因上述更改而受到重大影響或損害。最後，因上文所論述的更改而招致的成本將由各該相關基金按照其基金規模的比例承擔，估計將少於NBIF所有投資組合總資產淨值的0.25個基點。

上述各項更改將在適當時候反映於經修訂的香港銷售文件。經修訂的香港銷售文件一經中央銀行確認，經修訂的香港銷售文件將可在NBIF香港代表的網站 www.nb.com 瀏覽（香港投資者應注意，此網站並未經證監會審閱，並可能載有未經證監會認可的基金的資料）。

對您產生的影響

鑑於上述路博邁投資基金 - NB 5G基金的名稱變更，相應的該投資選項之名稱亦將自生效日期起作出以下更新：

該投資選項的現有名稱及代碼	該相關基金的現有名稱	該投資選項自生效日期起的新名稱及代碼	該相關基金自生效日期起的新名稱
路博邁投資基金 - NB 5G 基金 (代碼：SRUSD)	路博邁投資基金 - NB 5G 基金	路博邁投資基金 - NB新世代智能連接基金 (代碼：SRUSD)	路博邁投資基金 - NB新世代智能連接基金

如您在考慮上述變更後仍繼續投資於該等投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由 <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> 聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2024年5月28日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。