



Your reference
Our reference
Date

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Changes to Fidelity Funds (“Fidelity”) and the Underlying Funds (as defined below)

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Zurich International Life Limited provides life assurance, investment and protection products and is authorized by the Isle of Man Financial Services Authority.

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THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document. Any terms not defined in this letter shall have the same meaning as in the in the extract overseas prospectus of Fidelity (the “Prospectus”), the Hong Kong covering document and the product key facts statements (“KFSs”) of the Underlying Funds (collectively, the “Hong Kong Offering Documents”).

Dear valued customer,

We are writing to let you know about the changes to Fidelity and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

Name and code of the investment choice (Individually, the “Investment Choice”; collectively, the “Investment Choices”)	Name of the corresponding underlying fund (Individually, the “Underlying Fund”; collectively, the “Underlying Funds”)	Applicable scheme (Collectively, the “Schemes”)
Fidelity Funds - America Fund (Code: ZUUSD)	Fidelity Funds - America Fund	<ul style="list-style-type: none"> • International Wealth Account • IWA • Pacific
Fidelity Funds - ASEAN Fund (Code: GUUSD)	Fidelity Funds - ASEAN Fund	
Fidelity Funds - China Focus Fund (Code: FDUSD)	Fidelity Funds - China Focus Fund	
Fidelity Funds - European Multi Asset Income Fund (Code: QAEUR)	Fidelity Funds - European Multi Asset Income Fund	
Fidelity Funds - Euro Cash Fund (Code: NCEUR)	Fidelity Funds - Euro Cash Fund	
Fidelity Funds - European Growth Fund (Code: ZREUR)	Fidelity Funds - European Growth Fund	
Fidelity Funds - Germany Fund (Code: ZPEUR)	Fidelity Funds - Germany Fund	

Fidelity Funds - Global Bond Fund (Code: OKUSD)	Fidelity Funds - Global Bond Fund	
Fidelity Funds - Global Technology Fund (Code: PZEUR)	Fidelity Funds - Global Technology Fund	
Fidelity Funds - India Focus Fund (Code: FEUSD)	Fidelity Funds - India Focus Fund	
Fidelity Funds - Global Thematic Opportunities Fund (Code: ZOUSD)	Fidelity Funds - Global Thematic Opportunities Fund	
Fidelity Funds - Thailand Fund (Code: FYUSD)	Fidelity Funds - Thailand Fund	
Fidelity Funds - US Dollar Bond Fund (Code: PIUSD)	Fidelity Funds - US Dollar Bond Fund	
Fidelity Funds - US Dollar Cash Fund (Code: USDKX)	Fidelity Funds - US Dollar Cash Fund	
Fidelity Funds - World Fund (Code: MXEUR)	Fidelity Funds - World Fund	
ZI Fidelity China Focus Fund (Code: FKUSD)	Fidelity Funds - China Focus Fund	<ul style="list-style-type: none"> • Elite International Bond • Futura II • Futura III • SUPRA Savings and Investment Plan • Vista • Vista Retirement Scheme
ZI Fidelity European Growth Fund (Code: FDEUR)	Fidelity Funds - European Growth Fund	
ZI Fidelity Global Bond Fund (Code: FCUSD)	Fidelity Funds - Global Bond Fund	
ZI Fidelity Nordic Fund (Code: FFSEK)	Fidelity Funds - Nordic Fund	
ZI Fidelity Pacific Fund (Code: EMUSD)	Fidelity Funds - Pacific Fund	
ZI Fidelity ASEAN Fund (Code: DFSGD)	Fidelity Funds - ASEAN Fund	
ZI Fidelity World Fund (Code: FEEUR)	Fidelity Funds - World Fund	
ZI Fidelity Euro Cash Fund (Code: NDEUR)	Fidelity Funds - Euro Cash Fund	<ul style="list-style-type: none"> • DOMUS • Elite International Bond • Futura II • Futura III • SUPRA Savings and Investment Plan • Vista • Vista Retirement Scheme
ZI Fidelity India Focus Fund (Code: FGUSD)	Fidelity Funds - India Focus Fund	
ZI Fidelity Global Thematic Opportunities Fund (Code: FAUSD)	Fidelity Funds - Global Thematic Opportunities Fund	
ZI Fidelity US Dollar Cash Fund (Code: USDKL)	Fidelity Funds - US Dollar Cash Fund	

What is happening?

We have been notified by Fidelity about developments taking place within Fidelity impacting the Underlying Funds. As part of their ongoing commitment to responsible and sustainable investing, they are updating their approach to Sustainable Investing and environmental, social and governance (“ESG”) integration, to reflect the evolving sustainable investing landscape and enhance transparency to investors.

With effect from July 30, 2024, the following updates to the Hong Kong Offering Documents and the Underlying Funds will be made.

I. Introduction of Environmental, Social and Governance (ESG) scores for portfolios

They will be introducing ESG portfolio scores to promote environmental and social characteristics of certain Underlying Funds.

The following Underlying Funds will aim to have an ESG score greater than that of their investment universe or benchmark.

- Fidelity Funds - America Fund
- Fidelity Funds - ASEAN Fund
- Fidelity Funds - Euro Cash Fund
- Fidelity Funds - European Growth Fund
- Fidelity Funds - Germany Fund
- Fidelity Funds - Global Bond Fund
- Fidelity Funds - Global Technology Fund
- Fidelity Funds - India Focus Fund
- Fidelity Funds - Nordic Fund
- Fidelity Funds - Pacific Fund
- Fidelity Funds - Thailand Fund
- Fidelity Funds - US Dollar Bond Fund
- Fidelity Funds - US Dollar Cash Fund
- Fidelity Funds - World Fund

Furthermore, the current investment process of the above Underlying Funds (save for, Fidelity Funds - Euro Cash Fund and Fidelity Funds - US Dollar Cash Fund) provide that they invest at least 50% of their assets in securities of issuers or companies with favourable ESG characteristics and the current investment process of Fidelity Funds - Euro Cash Fund and Fidelity Funds - US Dollar Cash Fund provide that these Underlying Funds invest at least 70% of their assets in securities of issuers with favourable ESG characteristics and up to 30% in securities of issuers with [low but] improving ESG characteristics. These limits will no longer be included as part of the investment process of the Underlying Funds.

II. Increasing the minimum commitment to specific ESG criteria for multi-asset Underlying Funds

The following Underlying Funds will align investment of at least 70% of their respective portfolios with specific ESG criteria used by Fidelity for its multi-asset funds, details of which may be viewed at <https://fidelityinternational.com/sustainable-investing-framework/>¹.

- Fidelity Funds - European Multi Asset Income Fund
- Fidelity Funds - Global Thematic Opportunities Fund

III. Updates to minimum ESG characteristics commitment of Fidelity Funds - China Focus Fund

They will be removing the Fidelity Funds - China Focus Fund's minimum commitment to invest at least 50% of assets in securities with favourable ESG characteristics and the Investment Manager will take into account Sustainability Risks in its investment process. Consequently, the Fidelity Funds - China Focus Fund will no longer be categorized as an Article 8 product under the Sustainable Finance Disclosure Regulation ("SFDR").

¹ This website has not been reviewed by SFC and may contain information on funds which are not authorized by the SFC and may not be offered to the retail public in Hong Kong.

IV. Change in benchmark for Fidelity Funds - Nordic Fund

They will be changing the benchmark of Fidelity Funds - Nordic Fund used for performance comparison purposes from FTSE Nordic 30 Index to FTSE Nordic Capped 10% Index. The broader market index (i.e. FTSE Nordic Capped 10% Index) more closely reflects the diversified strategy of the fund and is a more appropriate index for performance comparison. This update does not impact the investment objective or policy of the Underlying Fund.

The above-mentioned changes and other miscellaneous updates and clarifications will be reflected in the next update to the Hong Kong Offering Documents.

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 3405 7150 or email us at helppoint.hk@hk.zurich.com and we will be happy to help.

Yours faithfully,

Zurich International Life Limited
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Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

有關富達基金（「富達」）及該等相關基金（定義見下文）之變更

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蘇黎世國際人壽保險有限公司是人島
 Financial Services Authority所認可，
 提供人壽保險、投資及保障產品。

於人島的註冊號碼為20126C。

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此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙應與富達的海外認購章程摘錄（「認購章程」）、香港說明文件及該等相關基金的產品資料概要（「產品資料概要」）（統稱「香港發行文件」）所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關富達及該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選擇，其列於下表「受影響的投資選擇」中「投資選擇的名稱及代碼」一欄。

受影響的投資選擇

投資選擇（各稱為「該投資選擇」，統稱為「該等投資選擇」）的名稱及代碼	相應的相關基金（各稱為「該相關基金」，統稱為「該等相關基金」）名稱	適用計劃（統稱「計劃」）
富達基金 - 美國基金 （代碼：ZUUSD）	富達基金 - 美國基金	<ul style="list-style-type: none"> 國際創富計劃 景緻人生 翱翔人生
富達基金 - 東協基金 （代碼：GUUSD）	富達基金 - 東協基金	
富達基金 - 中國焦點基金 （代碼：FDUSD）	富達基金 - 中國焦點基金	
富達基金 - 歐洲多元收益基金 （代碼：QAEUR）	富達基金 - 歐洲多元收益基金	
富達基金 - 歐元現金基金 （代碼：NCEUR）	富達基金 - 歐元現金基金	
富達基金 - 歐洲增長基金 （代碼：ZREUR）	富達基金 - 歐洲增長基金	
富達基金 - 德國基金 （代碼：ZPEUR）	富達基金 - 德國基金	
富達基金 - 環球債券基金 （代碼：OKUSD）	富達基金 - 環球債券基金	
富達基金 - 環球科技基金 （代碼：PZEUR）	富達基金 - 環球科技基金	
富達基金 - 印度焦點基金 （代碼：FEUSD）	富達基金 - 印度焦點基金	
富達基金 - 環球主題機遇基金 （代碼：ZOUSD）	富達基金 - 環球主題機遇基金	
富達基金 - 泰國基金 （代碼：FYUSD）	富達基金 - 泰國基金	
富達基金 - 美元債券基金 （代碼：PIUSD）	富達基金 - 美元債券基金	
富達基金 - 美元現金基金 （代碼：USDKX）	富達基金 - 美元現金基金	
富達基金 - 世界基金 （代碼：MXEUR）	富達基金 - 世界基金	

蘇黎世國際富達中國焦點基金 (代碼：FKUSD)	富達基金 - 中國焦點基金	<ul style="list-style-type: none"> • 卓越精英國際投資計劃 • 「樂安閑」計劃 • 「樂安閑」III • 至尊國際儲蓄投資 • 豐盛人生 • 豐盛人生退休計劃
蘇黎世國際富達歐洲增長基金 (代碼：FDEUR)	富達基金 - 歐洲增長基金	
蘇黎世國際富達環球債券基金 (代碼：FCUSD)	富達基金 - 環球債券基金	
蘇黎世國際富達北歐基金 (代碼：FFSEK)	富達基金 - 北歐基金	
蘇黎世國際富達太平洋基金 (代碼：EMUSD)	富達基金 - 太平洋基金	
蘇黎世國際富達東協基金 (代碼：DFSGD)	富達基金 - 東協基金	
蘇黎世國際富達世界基金 (代碼：FEEUR)	富達基金 - 世界基金	
蘇黎世國際富達歐元現金基金 (代碼：NDEUR)	富達基金 - 歐元現金基金	<ul style="list-style-type: none"> • 環球置業國際按揭計劃 • 卓越精英國際投資計劃 • 「樂安閑」計劃 • 「樂安閑」III • 至尊國際儲蓄投資 • 豐盛人生 • 豐盛人生退休計劃
蘇黎世國際富達印度焦點基金 (代碼：FGUSD)	富達基金 - 印度焦點基金	
蘇黎世國際富達環球主題機遇基金 (代碼：FAUSD)	富達基金 - 環球主題機遇基金	
蘇黎世國際富達美元現金基金 (代碼：USDKL)	富達基金 - 美元現金基金	

修訂事項

富達已通知我們有關影響富達該等相關基金的發展。作為持續履行對負責任及可持續發展投資的承諾的一部分，富達的可持續發展投資和環境、社會和管治（「ESG」）整合方法將會作出更新，以反映不斷演變的可持續發展投資格局，並提高對投資者的透明度。

由2024年7月30日起，香港發行文件及該等相關基金將會作出以下更新。

I. 為環境、社會和管治（ESG）投資組合加入評分

富達將為若干該等相關基金加入ESG投資組合評分以推動環境和社會特徵。

下列該等相關基金將旨在取得高於其投資範圍或基準的ESG評分。

- 富達基金 - 美國基金
- 富達基金 - 東協基金
- 富達基金 - 歐元現金基金
- 富達基金 - 歐洲增長基金
- 富達基金 - 德國基金
- 富達基金 - 環球債券基金
- 富達基金 - 環球科技基金
- 富達基金 - 印度焦點基金
- 富達基金 - 北歐基金
- 富達基金 - 太平洋基金
- 富達基金 - 泰國基金
- 富達基金 - 美元債券基金
- 富達基金 - 美元現金基金
- 富達基金 - 世界基金

此外，根據上述該等相關基金（富達基金 - 歐元現金基金及富達基金 - 美元現金基金除外）的現有投資流程，該等相關基金將最少50%的資產投資於具有有利ESG特徵之發行機構或公司的證券；而就富達基金 - 歐元現金基金及富達基金 - 美元現金基金而言，該等相關基金將最少70%的資產投資於具有有利ESG特徵之發行機構的證券，以及最多30%投資於具有遜色但持續改善ESG特徵之發行機構的證券。上述限制將不再構成該等相關基金的投資流程一部份。

II. 提高多元資產該等相關基金對特定ESG標準的最低承諾

下列該等相關基金將使其各自投資組合的最少70%的投資符合富達為其多元資產基金使用的特定ESG標準，詳情可於<https://fidelityinternational.com/sustainable-investing-framework/>¹查閱。

- 富達基金 - 歐洲多元收益基金
- 富達基金 - 環球主題機遇基金

III. 富達基金 - 中國焦點基金ESG特徵最低承諾的更新

富達將會從投資流程中移除富達基金 - 中國焦點基金把最少50%的資產投資於具有有利ESG特徵之證券，而投資經理的投資流程將會考慮可持續發展風險的最低承諾。因此，富達基金 - 中國焦點基金將不再被歸類為《可持續發展披露框架條例》（「SFDR」）第8條產品。

IV. 富達基金 - 北歐基金的基準變動

富達將把富達基金 - 北歐基金用作表現比較的基準由FTSE Nordic 30指數更改為FTSE Nordic Capped 10%指數。大盤指數（即FTSE Nordic Capped 10%指數）更能反映基金的多元化策略，為更適合用作表現比較的指數。本次更新不會影響該相關基金的投資目標或政策。

香港發行文件將於下一次更新時反映上述變動以及其他更新和說明。

對您產生的影響

如您在考慮上述變更後仍繼續投資於該等投資選擇，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選擇，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選擇的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選擇的建議。有關本公司投資選擇（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選擇中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 3405 7150或電郵至helppoint.hk@hk.zurich.com聯絡客戶服務部，我們將樂意為您效勞。

蘇黎世國際人壽保險有限公司
（於人島註冊成立之有限公司）
2024年7月23日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。

¹該網頁未經證監會審核，而且可能載有一些未獲證監會認可，及不會供香港零售投資者公開認購的基金的資料。