Your reference
Our reference
Date July 22, 2024

Zurich Assurance Ltd
(a company incorporated
in England and Wales
with limited liability)

**Zurich Life Insurance
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Changes to Fidelity Funds ("Fidelity") and the Underlying Funds (as defined below)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document. Any terms not defined in this letter shall have the same meaning as in the extract overseas prospectus of the Fidelity (the "**Prospectus**"), the Hong Kong covering document and the product key facts statements ("**KFSs**") of the Underlying Funds (collectively, the "**Hong Kong Offering Documents**").

Dear valued customer,

We are writing to let you know about the changes to Fidelity and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the "Which investment choices are affected?" table below under the column "Name and code of the investment choice".

Which investment choices are affected?

Name and code of the investment choice (Individually, the "Investment Choice"; collectively, the "Investment Choices")	**Name of the corresponding underlying fund (Individually, the "Underlying Fund"; collectively, the "Underlying Funds")**	**Applicable scheme (Collectively, the "Schemes")**
Fidelity Funds - Asian Special Situations Fund (Code: M9USD)	Fidelity Funds - Asian Special Situations Fund	• Magnitude • Matterhorn • Swiss Elite
Fidelity Funds - Emerging Market Corporate Debt Fund (Code: NBUSD)	Fidelity Funds - Emerging Market Corporate Debt Fund	
Fidelity Funds - Emerging Market Debt Fund (Code: NCUSD)	Fidelity Funds - Emerging Market Debt Fund	
Fidelity Funds - Euro Bond Fund (Code: NDEUR)	Fidelity Funds - Euro Bond Fund	
Fidelity Funds - Euro Cash Fund (Code: NEEUR)	Fidelity Funds - Euro Cash Fund	
Fidelity Funds - Germany Fund (Code: NFEUR)	Fidelity Funds - Germany Fund	
Fidelity Funds - Global Dividend Fund (Code: PSUSD)	Fidelity Funds - Global Dividend Fund	

<table>
<tr><td>Fidelity Funds - Global Focus Fund (Code: NGUSD)</td><td>Fidelity Funds - Global Focus Fund</td><td rowspan="6"></td></tr>
<tr><td>Fidelity Funds - Sustainable Asia Equity Fund (Code: M8USD)</td><td>Fidelity Funds - Sustainable Asia Equity Fund</td></tr>
<tr><td>Fidelity Funds - Sustainable Global Dividend Plus Fund (Code: AUUSD)</td><td>Fidelity Funds - Sustainable Global Dividend Plus Fund</td></tr>
<tr><td>Fidelity Funds - US Dollar Bond Fund (Code: NLUSD)</td><td>Fidelity Funds - US Dollar Bond Fund</td></tr>
<tr><td>Fidelity Funds - World Fund (Code: NMUSD)</td><td>Fidelity Funds - World Fund</td></tr>
<tr><td>Fidelity Funds - US High Yield Fund (Code: NIUSD)</td><td rowspan="2">Fidelity Funds - US High Yield Fund</td></tr>
<tr><td>Fidelity Funds - US High Yield Fund (Dis) (Code: TIUSD)</td><td>• Matterhorn
• Swiss Elite</td></tr>
<tr><td>Zurich Fidelity European Growth Fund (Code: AYUSD)</td><td>Fidelity Funds - European Growth Fund</td><td rowspan="4">• Brilliant Link
• Deluxe Link
• Deluxe Link Junior
• Harvest Link
• Maxi Link
• Smart Link
• Treasure Link
• Wealth Link</td></tr>
<tr><td>Zurich Fidelity Emerging Market Debt Fund (Code: ZZUSD)</td><td>Fidelity Funds - Emerging Market Debt Fund</td></tr>
<tr><td>Zurich Fidelity Euro Bond Fund (Code: Z1USD)</td><td>Fidelity Funds - Euro Bond Fund</td></tr>
<tr><td>Zurich Fidelity US Dollar Bond Fund (Code: Z5USD)</td><td>Fidelity Funds - US Dollar Bond Fund</td></tr>
</table>

<u>What is happening?</u>

We have been notified by Fidelity about developments taking place within Fidelity impacting the Underlying Funds. As part of their ongoing commitment to responsible and sustainable investing, they are updating their approach to Sustainable Investing and environmental, social and governance ("**ESG**") integration, to reflect the evolving sustainable investing landscape and enhance transparency to investors.

With effect from July 30, 2024, the following updates to the Hong Kong Offering Documents and the Underlying Funds will be made.

I. Introduction of Environmental, Social and Governance (ESG) scores for portfolios

They will be introducing ESG portfolio scores to promote environmental and social characteristics of certain Underlying Funds.

The following Underlying Funds will aim to have an ESG score greater than that of their investment universe or benchmark.

- Fidelity Funds - Asian Special Situations Fund
- Fidelity Funds - Emerging Market Corporate Debt Fund
- Fidelity Funds - Emerging Market Debt Fund
- Fidelity Funds - Euro Bond Fund
- Fidelity Funds - Euro Cash Fund
- Fidelity Funds - European Growth Fund
- Fidelity Funds - Germany Fund
- Fidelity Funds - Global Dividend Fund
- Fidelity Funds - Global Focus Fund
- Fidelity Funds - US Dollar Bond Fund
- Fidelity Funds - US High Yield Fund
- Fidelity Funds - World Fund

Furthermore, the current investment process of the above Underlying Funds (save for, Fidelity Funds - Euro Cash Fund) provides that they invest at least 50% of their assets in securities of issuers or companies with favourable ESG characteristics and the current investment process of Fidelity Funds - Euro Cash Fund provides that this Underlying Fund invests at least 70% of its assets in securities of issuers with favourable ESG characteristics and up to 30% in securities of issuers with [low but] improving ESG characteristics. These limits will no longer be included as part of the investment process of the Underlying Funds.

II. Increasing the minimum commitment to investments with high ESG ratings for certain Underlying Funds

The current investment process of the following Underlying Funds provide that they invest at least 70% of their respective assets in securities of issuers with favourable ESG characteristics.

The following Underlying Funds will invest a minimum of 80% in securities with high ESG ratings[1] and up to 20% in issuers with lower ESG ratings including those with low but improving ESG characteristics.

- Fidelity Funds - Sustainable Asia Equity Fund
- Fidelity Funds - Sustainable Global Dividend Plus Fund

The above-mentioned changes and other miscellaneous updates and clarifications will be reflected in the next update to the Hong Kong Offering Documents.

<u>What does this mean to you?</u>

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

[1] High ESG ratings are defined as issuers rated by Fidelity ESG ratings as a B or above, or in the absence of a rating from Fidelity, an MSCI ESG rating of A or above.

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有關富達基金（「富達」）及該等相關基金（定義見下文）之變更

蘇黎世人壽
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成立之有限公司）

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此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙應與富達的海外認購章程摘錄（「**認購章程**」）、香港說明文件及該等相關基金的產品資料概要（「**產品資料概要**」）（統稱「**香港發行文件**」）所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關富達及該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選項／投資選擇，其列於下表「受影響的投資選項／投資選擇」中「投資選項／投資選擇的名稱及代碼」一欄。

受影響的投資選項／投資選擇

投資選項／投資選擇（各稱為「該投資選項／投資選擇」，統稱為「該等投資選項／投資選擇」）的名稱及代碼	**相應的相關基金（各稱為「該相關基金」，統稱為「該等相關基金」）名稱**	**適用計劃（統稱「計劃」）**
富達基金 - 亞洲特別機會基金（代碼：M9USD）	富達基金 - 亞洲特別機會基金	• 瑞豐投資計劃 • 瑞承投資計劃 • 瑞翔投資計劃
富達基金 - 新興市場企業債券基金（代碼：NBUSD）	富達基金 - 新興市場企業債券基金	
富達基金 - 新興市場債券基金（代碼：NCUSD）	富達基金 - 新興市場債券基金	
富達基金 - 歐元債券基金（代碼：NDEUR）	富達基金 - 歐元債券基金	
富達基金 - 歐元現金基金（代碼：NEEUR）	富達基金 - 歐元現金基金	
富達基金 - 德國基金（代碼：NFEUR）	富達基金 - 德國基金	
富達基金 - 環球股息基金（代碼：PSUSD）	富達基金 - 環球股息基金	
富達基金 - 環球焦點基金（代碼：NGUSD）	富達基金 - 環球焦點基金	
富達基金 - 可持續發展亞洲股票基金（代碼：M8USD）	富達基金 - 可持續發展亞洲股票基金	
富達基金 - 可持續發展環球股息優勢基金（代碼：AUUSD）	富達基金 - 可持續發展環球股息優勢基金	
富達基金 - 美元債券基金（代碼：NLUSD）	富達基金 - 美元債券基金	
富達基金 - 世界基金（代碼：NMUSD）	富達基金 - 世界基金	
富達基金 - 美元高收益基金（代碼：NIUSD）	富達基金 - 美元高收益基金	
富達基金 - 美元高收益基金（派息）（代碼：TIUSD）		• 瑞承投資計劃 • 瑞翔投資計劃

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蘇黎世富達歐洲增長基金（代碼：AYUSD）	富達基金 - 歐洲增長基金	• 金尊寶 • 至尊寶 • 狀元寶 • 富歲寶 • 尚富寶 • 盛富寶 • 創富寶 • 滙富寶
蘇黎世富達新興市場債券基金（代碼：ZZUSD)	富達基金 - 新興市場債券基金	
蘇黎世富達歐元債券基金（代碼：Z1USD）	富達基金 - 歐元債券基金	
蘇黎世富達美元債券基金（代碼：Z5USD）	富達基金 - 美元債券基金	

修訂事項

富達已通知我們有關影響富達該等相關基金的發展。作為持續履行對負責任及可持續發展投資的承諾的一部分，富達的可持續發展投資和環境、社會和管治（「**ESG**」）整合方法將會作出更新，以反映不斷演變的可持續發展投資格局，並提高對投資者的透明度。

由2024年7月30日起，香港發行文件及該等相關基金將會作出以下更新。

I. 為環境、社會和管治（ESG）投資組合加入評分

富達將為若干該等相關基金加入ESG投資組合評分以推動環境和社會特徵。

下列該等相關基金將旨在取得高於其投資範圍或基準的ESG評分。

- 富達基金 - 亞洲特別機會基金
- 富達基金 - 新興市場企業債券基金
- 富達基金 - 新興市場債券基金
- 富達基金 - 歐元債券基金
- 富達基金 - 歐元現金基金
- 富達基金 - 歐洲增長基金
- 富達基金 - 德國基金
- 富達基金 - 環球股息基金
- 富達基金 - 環球焦點基金
- 富達基金 - 美元債券基金
- 富達基金 - 美元高收益基金
- 富達基金 - 世界基金

此外，根據上述該等相關基金（富達基金 - 歐元現金基金除外）的現有投資流程，該等相關基金將最少50%的資產投資於具有有利ESG特徵之發行機構或公司的證券；而就富達基金 - 歐元現金基金而言，該相關基金將最少70%的資產投資於具有有利ESG特徵之發行機構的證券，以及最多30%投資於具有遜色但持續改善ESG特徵之發行機構的證券。上述限制將不再構成該等相關基金的投資流程一部份。

II. 提高若干該等相關基金對具有高ESG評級的投資的最低承諾

根據下列該等相關基金的現有投資流程，該等相關基金將其各自最少70%的資產投資於具有有利ESG特徵之發行機構的證券。

下列該等相關基金將最少80%投資於具有高ESG評級[1]的證券，以及最多20%於ESG評級較低（包括具有較遜色但持續改善ESG特徵）之發行機構。

- 富達基金 - 可持續發展亞洲股票基金
- 富達基金 - 可持續發展環球股息優勢基金

香港發行文件將於下一次更新時反映上述變動以及其他更新和說明。

[1]高ESG評級的定義是富達ESG評級為B或以上的發行機構，或如未獲富達評級，則為MSCI ESG評級為A或以上的發行機構。

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<u>**對您產生的影響**</u>

如您在考慮上述變更後仍繼續投資於該等投資選項／投資選擇，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選項／投資選擇，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項／投資選擇的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項／投資選擇的建議。有關本公司投資選項／投資選擇（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項／投資選擇中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2024年7月22日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。

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