

Your reference
Our reference
Date

October 30, 2024

**Changes to Neuberger Berman Investment Funds plc (“NBIF”) and the Underlying Funds
(as defined below)**

Zurich Assurance Ltd
(a company incorporated
in England and Wales
with limited liability)

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(Hong Kong) Limited**
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THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN
DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document. All capitalized
terms used in this letter and not defined herein shall have the meanings ascribed to them in the
existing Hong Kong offering documents of NBIF (comprising the Hong Kong Covering
Document of NBIF, the prospectus of NBIF, the relevant Supplements of the Underlying Funds
and the Product Key Facts Statements of the Underlying Funds) (collectively referred to as the
“**Hong Kong Offering Documents of NBIF**”).

Dear valued customer,

We are writing to let you know about the changes to NBIF and the Underlying Funds. You have
invested in at least one of the investment choices corresponding to the Underlying Funds, which
are listed in the “Which investment choices are affected?” table below under the column “Name
and code of the investment choice”.

Which investment choices are affected?

Name and code of the investment choice (Individually, the “Investment Choice” and collectively, the “Investment Choices”)	Name of the corresponding underlying fund (Individually, the “Underlying Fund” and collectively, the “Underlying Funds”)	Applicable scheme (Collectively, the “Schemes”)
Neuberger Berman Investment Funds plc - Neuberger Berman Next Generation Connectivity Fund (Code: SRUSD)	Neuberger Berman Investment Funds plc - Neuberger Berman Next Generation Connectivity Fund	<ul style="list-style-type: none"> • Magnitude • Matterhorn • Swiss Elite
Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund (Code: SSUSD)	Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt – Hard Currency Fund	
Neuberger Berman Investment Funds plc - Neuberger Berman Short Duration High Yield SDG Engagement Fund (Code: ANUSD)	Neuberger Berman Investment Funds plc - Neuberger Berman Short Duration High Yield SDG Engagement Fund	
Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund (Dis) (Code: TMUSD)	Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt - Hard Currency Fund	<ul style="list-style-type: none"> • Matterhorn • Swiss Elite

What is happening?

We have been notified by NBIF of a number of key changes to NBIF and to the Underlying Funds, which will be reflected in the revised Hong Kong Offering Documents of NBIF, which are expected to be noted by the Central Bank of Ireland (the “**Central Bank**”) on or about December 12, 2024. The changes to the Hong Kong Offering Documents of NBIF will take effect from such date (the “**Effective Date**”).

1. Changes to the Prospectus of NBIF

(a) Updates to the “Portfolio” sub-section

The “*Portfolio*” sub-section under the “Important Information” section will be updated to reflect the proposed name changes to the Neuberger Berman Short Duration High Yield SDG Engagement Fund which is discussed below in more detail in section 2(d) of this letter.

(b) Updates to the “Sustainable Investment Criteria” section

A number of clarification and passage of time changes will be made to the “*Sustainable Investment Criteria*” section. In particular, this section will be updated to note the following:

A new “*EU Climate Benchmark Standard Exclusions Policy*” sub-section will be included in the Prospectus of NBIF describing the policy that the Manager and/or the Sub-Investment Manager have adopted incorporating a number of the EU Climate Transition Benchmark (the “**EU CTB**”) and EU Paris-Aligned Benchmark (the “**EU PAB**”) exclusions for certain Underlying Funds, as described in the relevant Supplements of the Underlying Funds (where applicable) (the “**EU Climate Benchmark Standard Exclusions Policy**”). The Manager and/or the Sub-Investment Manager have sought to align with the European Securities and Markets Authority in its Guidelines on Funds’ Names Using ESG or Sustainability-related Terms (the “**ESMA Fund Name Guidelines**”) and the EU Climate Benchmark Standard Exclusions Policy has been adopted to comply with these guidelines when they come into effect.

In accordance with the EU Climate Benchmark Standard Exclusions Policy, where specified in the relevant Supplements of the Underlying Funds, the Underlying Funds with names using social, governance or transition-related terms will apply the exclusions directed by the EU CTB. The Underlying Funds with names using environmental, impact or sustainability-related terms will apply the exclusions directed by the EU PAB. Where transition-related terms are used in conjunction with environmental or impact terms, the EU CTB exclusions will apply. Additionally, Underlying Funds that do not have names using social, governance or transition-related terms

or names using environmental, impact or sustainability-related terms may choose to apply the EU Climate Benchmark Standard Exclusions Policy. Where this is the case, this will be specified in the relevant Supplements of the Underlying Funds.

Both the EU CTB and the EU PAB exclusions prohibit investment in securities of corporate issuers that have been identified by the Manager and/or the Sub-Investment Manager as:

- having corporate involvement in the end manufacture or manufacture of intended use components of controversial weapons as defined under the Controversial Weapons Policy;
- violators of the UNGC Principles, the OECD Guidelines, the UNGPs and the ILO Standards, in line with international standards, as defined under the Global Standards Policy; or
- being involved in tobacco production as defined under the Sustainable Exclusion Policy.

In addition to the above exclusions, the EU PAB exclusions exclude corporate issuers involved in the below activities related to fossil fuels.

Each of the Underlying Funds adhering to the EU PAB exclusions will comply with the following:

- **Thermal Coal.** The Underlying Fund is prohibited from investing in the securities of issuers that derive 1% or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite;
- **Oil Fuels.** The Underlying Fund is prohibited from investing in the securities of issuers that derive 10% or more of their revenues from the exploration, extraction, distribution or refining of oil fuels;
- **Gaseous Fuels.** The Underlying Fund is prohibited from investing in the securities of issuers that derive 50% or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels; or
- **Electricity Generation.** The Underlying Fund is prohibited from investing in the securities of issuers that derive 50% or more of their revenues from electricity generation with a GHG intensity of more than 100g CO₂ e/kWh.

For the avoidance of doubt, as confirmed by NBIF, these updates will not have a material impact on either the existing holdings or the investment strategies of the relevant Underlying Funds.

Moreover, the above changes will not result in any change to the ESG fund classification of the relevant Underlying Funds which are currently authorised¹ by the SFC under such classification.

The “*Thermal Coal Involvement Policy*” sub-section will be updated to clarify that the Manager and/or the Sub-Investment Manager will also subject existing investments in companies that: (i) increase their revenue derived from thermal coal mining to more than 25%; or (ii) expand new thermal coal power generation, since the initiation of the investment position, to formal review and approval by the Neuberger Berman ESG Committee. NBIF confirms that these changes will not have a material impact on either the existing holdings or the investment strategies of the Underlying Funds that apply the Thermal Coal Involvement Policy.

(c) *Updates to the “Definitions” section*

The “*Definitions*” section will be updated to include new definitions for the terms “*EU Climate Transition Benchmark exclusions*” and “*EU Paris-Aligned Benchmark exclusions*” which, where referenced in the Prospectus of NBIF, refer to the EU climate transition benchmark and EU Paris-aligned benchmark exclusions respectively provided for under Regulation (EU) 2019/2089 of the European Parliament and of the Council of November 27, 2019 amending Regulation (EU) 2016/1011 as regards EU Climate Transition Benchmarks, EU Paris-aligned Benchmarks and sustainability-related disclosures for benchmarks. In addition, the “*Definitions*” section will also be amended to include new definitions for the term “*corporate issuer*” to note that it may also refer to quasi-sovereign issuers, where referenced in the Prospectus or in a Supplement, as well as a new definition for the term “*Sub-Distributor*” to note that it means any company or other entity appointed by a Distributor from time to time to act as a sub-distributor in respect of the Company.

¹ SFC authorisation is not a recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

(d) Updates to the "Manager" sub-section

The "Manager" sub-section under the "Management and Administration" section of the Prospectus of NBIF will be amended to reflect the recent resignation of Patrick Lomelo as a director of the Manager.

(e) Updates to the "Fees and Expenses" section

The "Management and Distribution Fees" sub-section and the "Administration Fees" sub-section of the "Fees and Expenses" section of the Prospectus will be amended to make some clarification amendments in order to clarify what is in scope under the existing administration fee payable, including the portion of which is paid to the Manager in respect of the administrative support services which it and/or the Sub-Investment Manager provides to each of the Underlying Funds, as well as clarifying the types of fees which the Administrator may be reimbursed for out of the assets of the relevant Underlying Funds. However, for the avoidance of doubt, NBIF confirms that there is no change to the actual fees being incurred in this regard.

2. Changes to the Supplements of the Underlying Funds

(a) General updates applicable to the Underlying Funds

The "SFDR Annex" for each of the Underlying Funds will be updated to reflect certain passage of time changes as well as to include additional information on some of the existing practices implemented. A number of the "SFDR Annexes" will also be updated to present some of the information previously included in a more succinct manner for ease of review.

The Supplement and the "SFDR Annex" for each of the Underlying Funds will be updated throughout, where relevant, to refer to "ESG exclusion and involvement policies" rather than "ESG exclusion policies" in light of the fact that the Thermal Coal Involvement Policy is an involvement policy. However, for the avoidance of doubt, as confirmed by NBIF, this is just a clarification amendment and does not represent any changes to the actual policies applied.

Please note that, save for the changes expressly disclosed in this letter, NBIF confirms that none of the changes made to the "SFDR Annex" for each of the Underlying Funds represent a change to the existing investment strategies for these Underlying Funds.

(b) Updates to some of the environmental and social characteristics promoted by the Underlying Funds

In addition to the above, a number of amendments will be made to the "SFDR Annex" of the Underlying Funds in respect of the environmental and social characteristics promoted. The driver behind these changes is to align with the periodical updates made to the NB materiality matrix in the most recent review undertaken. As noted in the Prospectus of NBIF, the NB materiality matrix, which focuses on the environmental and social characteristics that are considered to be the most material drivers of ESG risks and opportunities for the relevant industry sectors and/or sovereign issuers, is periodically reviewed and updated in order to account for changes in methodology or the availability of new data. However, for the avoidance of doubt, these updates will not have a material impact on either the existing holdings or the investment strategies of the relevant Underlying Funds. Moreover, there is no change to the ESG fund classification of the relevant Underlying Funds which are currently authorised¹ by the SFC under such classification.

(c) Updates to the Neuberger Berman Investment Funds plc - Neuberger Berman Emerging Market Debt – Hard Currency Fund

The "SFDR Annex" for this Underlying Fund will be updated to reflect that this Underlying Fund is now committing to investing a minimum of 10% of its Net Asset Value in Sustainable Investments and the relevant questions on Sustainable Investments will be answered to provide the investors with the required information on such investments. NBIF confirms that this change will not have a material impact on either the existing holdings or the investment strategy of this Underlying Fund.

(d) Updates to the Neuberger Berman Investment Funds plc - Neuberger Berman Short Duration High Yield SDG Engagement Fund

Please note that this Underlying Fund will change its name to the “Neuberger Berman Investment Funds plc - Neuberger Berman Short Duration High Yield Engagement Fund” to ensure that it meets the requirements stemming from the ESMA Fund Name Guidelines when they come into force. As part of this update and to ensure that this Underlying Fund meets these guidelines, please note that the EU CTB exclusions will also be applied and the “SFDR Annex” will be updated to note the application of the EU CTB exclusions.

The “Investment Approach” section of the Supplement and the “SFDR Annex” of this Underlying Fund will also be updated to clarify that this Underlying Fund aims to engage with corporate issuers in order to seek to promote the achievement of the SDGs, with the relevant amendment as follows (amendments highlighted in bold and underlined): “*The Portfolio seeks to promote the achievement of the SDGs by **aiming to** engage at least 90% of corporate issuers, on incremental actions that they can take within their products, services, operations or processes which are aligned with these goals (or where there is potential for increased alignment with these goals, following engagement with these issuers)*”.

In addition, please note that the “SFDR Annex” of this Underlying Fund will be updated to include a minimum revenue threshold and further information in relation to the exclusion that is currently applied in relation to gambling in order to provide that this Underlying Fund will prohibit investment in corporate issuers that derive 5% or more of their revenue from gambling operations and/or products and services fundamental to gambling operations. The “SFDR Annex” of this Underlying Fund will also be updated to remove reference to the existing exclusion in place regarding nuclear power, as the Sub-Investment Manager believes that nuclear power will play a role in the climate transition process.

For the avoidance of doubt, NBIF confirms that these changes are not considered to be changes to the investment strategy and will not have a material impact on either the existing holdings or the investment strategy of this Underlying Fund.

(e) Updates to the Neuberger Berman Investment Funds plc - Neuberger Berman Next Generation Connectivity Fund

The “Investment Approach” section of the Supplement for this Underlying Fund will be updated throughout to replace all references to “mobile internet and 5G connectivity” with “the next generation connectivity”. Please note that corresponding changes will also be made to the description of the investment strategy of this Underlying Fund in the “SFDR Annex” of this Underlying Fund.

The rationale behind these minor updates is for better alignment with this Underlying Fund’s investment strategy and to ensure that the description does not become outdated. NBIF confirms that these changes do not represent a change to the investment strategy and will not have a material impact on the existing holdings of this Underlying Fund.

Please note that a number of additional, minor amendments, including conforming, consistency and clarification edits to the Hong Kong Offering Documents of NBIF as well as some passage of time changes will also be made and are not specifically referenced in this letter.

Save as otherwise disclosed in this letter and for the avoidance of doubt, as confirmed by NBIF, the changes as mentioned above will not (a) have a material impact on (i) the investment objectives and policies of the Underlying Funds; (ii) the manner in which the Underlying Funds are being operated and managed; and (iii) the features and the overall risk profiles of the Underlying Funds; and (b) increase the level of fees payable by the Underlying Funds and the investors, or materially change the fee level/cost in managing the Underlying Funds. It is also not expected that the investors will be materially affected or prejudiced because of the above changes. The Directors of NBIF accept responsibility for the information contained in this letter. Finally, the costs incurred in relation to the changes discussed above will be borne by each relevant Underlying Fund in proportion to its fund size and are estimated to be less than 0.25 basis points of the total Net Asset Value of all sub-funds of the Company.

Once the revised Hong Kong Offering Documents are noted by the Central Bank, the revised Hong Kong Offering Documents of NBIF will be available on the Hong Kong Representative’s website at www.nb.com (Hong Kong investors should note that this website has not been reviewed by the SFC and may contain information on funds not authorised by the SFC).

What does this mean to you?

In view of the changes to the name of Neuberger Berman Investment Funds plc - Neuberger Berman Short Duration High Yield SDG Engagement Fund described above, the name of the corresponding Investment Choice will also be updated from the Effective Date as per below:

Current name and code of the Investment Choice	Current name of the Underlying Fund	New name and code of the Investment Choice from Effective Date	New name of the Underlying Fund from Effective Date
Neuberger Berman Investment Funds plc - Neuberger Berman Short Duration High Yield SDG Engagement Fund (Code: ANUSD)	Neuberger Berman Investment Funds plc - Neuberger Berman Short Duration High Yield SDG Engagement Fund	Neuberger Berman Investment Funds plc - Neuberger Berman Short Duration High Yield Engagement Fund (Code: ANUSD)	Neuberger Berman Investment Funds plc - Neuberger Berman Short Duration High Yield Engagement Fund

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

有關路博邁投資基金（「NBIF」）及該等相關基金（定義見下文）之變更

此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙應與NBIF的現有香港銷售文件（包括NBIF的香港說明文件、NBIF的招股章程、該等相關基金的相關補充文件及該等相關基金的產品資料概要）（下文統稱為「NBIF的香港銷售文件」）所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關NBIF及該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

投資選項（各稱為「該投資選項」，統稱為「該等投資選項」）的名稱及代碼	相應的相關基金（各稱為「該相關基金」，統稱為「該等相關基金」）名稱	適用計劃（統稱「計劃」）
路博邁投資基金 - NB新世代智能連接基金（代碼：SRUSD）	路博邁投資基金 - NB新世代智能連接基金	<ul style="list-style-type: none"> 瑞豐投資計劃 瑞承投資計劃 瑞翔投資計劃
路博邁投資基金 - NB新興市場債券基金 - 強勢貨幣（代碼：SSUSD）	路博邁投資基金 - NB新興市場債券基金 - 強勢貨幣	
路博邁投資基金 - NB短期高收益債券SDG基金（代碼：ANUSD）	路博邁投資基金 - NB短期高收益債券SDG基金	
路博邁投資基金 - NB新興市場債券基金 - 強勢貨幣（派息）（代碼：TMUSD）	路博邁投資基金 - NB新興市場債券基金 - 強勢貨幣	<ul style="list-style-type: none"> 瑞承投資計劃 瑞翔投資計劃

修訂事項

NBIF已通知我們多項對NBIF及該等相關基金作出的主要更改，有關更改將於經修訂的NBIF的香港銷售文件中反映，預期將於2024年12月12日或前後獲愛爾蘭中央銀行（「中央銀行」）確認。NBIF的香港銷售文件的更改將由該日期（「生效日期」）起生效。

1. NBIF的招股章程的更改

(a) 「投資組合」分節的更新

「重要資料」一節下「投資組合」分節將予更新，以反映路博邁投資基金 - NB短期高收益債券SDG基金的建議名稱更改，更詳盡的論述載於下文本函件第2(d)節下的分節。

(b) 「可持續投資準則」一節的更新

「可持續投資準則」一節將作出多項澄清及隨時間轉變而作出的更改。具體而言，本節將予更新以述明以下各項：

新的「歐盟氣候基準標準排除政策」分節將載入NBIF的招股章程，說明經理人及/或副投資經理已採取就若干該等相關基金納入多項歐盟氣候轉型基準（「歐盟氣候轉型基準」）及歐盟巴黎協定基準（「歐盟巴黎協定基準」）排除的政策，如相關該等相關基金的補充文件（如適用）中所述（「歐盟氣候基準標準排除政策」）。經理人及/或副投資經理已尋求遵從歐洲證券及市場管理局的《使用ESG或可持續性相關術語的基金名稱的指引》（「ESMA基金名稱指引」），並已在此等指引生效時採取歐盟氣候基準標準排除政策以遵從此等指引。

根據歐盟氣候基準標準排除政策，如該等相關基金的相關補充文件中有訂明，則名稱中使用社會、管治或轉型相關術語的該等相關基金將應用歐盟氣候轉型基準指示的排除。名稱中使用環境、影響或可持續性相關術語的該等相關基金將應用歐盟巴黎協定基準指示的排除。當轉型相關術語與環境或影響術語一併使用時，歐盟氣候轉型基準排除將適用。此外，名稱中沒有使用社會、管治或轉型相關術語或使用環境、影響或可持續性相關術語的該等相關基金可以選擇應用歐盟氣候基準標準排除政策。如屬這種情況，這將在該等相關基金的相關補充文件中訂明。

歐盟氣候轉型基準及歐盟巴黎協定基準的排除均禁止投資於經理人及 / 或副投資經理已識別為以下各項的企業發行人的證券：

- 在《爭議性武器政策》所定義的爭議性武器的預期使用組件的最終製造或製造有企業參與；
- 違反UNGC原則、OECD準則、UNGP及ILO標準（符合全球標準政策所定義的國際標準）；
- 參與可持續排除政策所定義的煙草生產。

除上述排除之外，歐盟巴黎協定基準排除亦排除參與以下與化石燃料相關的活動的企業發行人。

每個遵守歐盟巴黎協定基準排除的該等相關基金將遵從以下各項：

- **動力煤**。該相關基金被禁止投資於從硬煤和褐煤勘探、採礦、開採、分銷或精煉獲取其1%或以上收益的發行人的證券；
- **石油燃料**。該相關基金被禁止投資於從石油燃料勘探、開採、分銷或精煉獲取其10%或以上收益的發行人的證券；
- **氣體燃料**。該相關基金被禁止投資於從氣體燃料勘探、開採、製造或分銷獲取其50%或以上收益的發行人的證券；或
- **發電**。該相關基金被禁止投資於從溫室氣體強度超過100克二氧化碳e/kW的發電獲取其50%或以上收益的發行人的證券。

為免生疑問，NBIF確認此等更新不會對該等相關基金的現有持股或投資策略產生重大影響。

此外，以上更改不會導致證監會目前根據ESG基金分類認可¹的該等相關基金的有關分類有任何變更。

「**動力煤參與政策**」分節將予更新，以澄清管理人及 / 或副投資經理亦將自發起投資持倉起，將其：(i)從動力煤開採獲取的收益增加至25%以上的公司；或(ii)擴展新的動力煤發電的公司之新投資經路博邁ESG委員會正式審查及批准。NBIF確認，此等更改不會對應用動力煤參與政策的該等相關基金的現有持股或投資策略產生重大影響。

(c) 「定義」一節的更新

「**定義**」一節將予更新，以包括「**歐盟氣候轉型基準排除**」及「**歐盟巴黎協定基準排除**」兩個術語的新定義。NBIF的招股章程中提述這兩個術語是指按照2019年11月27日歐洲議會及理事會修訂規例（歐盟）2016/2011的規例（歐盟）2019/2089就歐盟氣候轉型基準、歐盟巴黎協定基準及就基準的可持續性相關披露而分別規定的歐盟氣候轉型基準及歐盟巴黎協定基準的排除。此外，「**定義**」一節亦將予修訂，以包括「**企業發行人**」一詞的新定義以述明其亦可指招股章程或補充文件中提述的準主權發行人，以及包括「**副分銷商**」一詞的新定義以述明其指獲分銷商不時委任擔任該公司副分銷商的任何公司或其他實體。

(d) 「經理人」分節的更新

NBIF的招股章程的「**管理及行政**」一節下「**經理人**」分節將予修訂，以反映Patrick Lomelo最近辭任經理人的董事。

(e) 「費用及開支」一節的更新

售股章程的「**費用及開支**」一節中「**管理及分銷費**」分節及「**行政費**」分節將予修訂以作出某些澄清的修訂，以澄清現有應付行政費的範疇，包括就經理人及 / 或副投資經理向每一該等相關基金提供行政支持服務而向經理人支付的部分，以及澄清行政管理人可能從該等相關基金的資產獲償付的費用類型。然而，為免生疑問，NBIF確認，就此方面而招致的實際費用並無任何變更。

¹證監會的認可並非對產品的推薦或認許，亦非對產品的商業利弊或其表現作出保證。此並不意指產品適合所有投資者，亦並非認許產品適合任何特定投資者或投資者類別。

2. 該等相關基金的補充文件的更改

(a) 適用於該等相關基金的一般更新

每個該等相關基金的「SFDR附錄」將予更新，以反映若干隨時間轉變而作出的更改，以及包含有關某些已實施的現行做法的附加資料。多個「SFDR附錄」亦將予更新，以更簡潔的方式表達某些先前已包含的資料，以便於審閱。

鑑於動力煤參與政策是一項參與政策，每個該等相關基金的補充文件及「SFDR附錄」將在所有相關處作出更新，以提述「ESG排除及參與政策」而非「ESG排除政策」。然而，為免生疑問，NBIF確認這只是一項澄清性修訂，並不代表對實際應用的政策的任何更改。

請注意，除了本函件中明確披露的更改外，NBIF確認對每個該等相關基金的「SFDR附錄」所作出的任何更改均不代表對該等相關基金現有的投資策略的更改。

(b) 該等相關基金所促進的某些環境及社會特徵的更新

除上文所述外，該等相關基金的「SFDR附錄」將就所促進的環境及社會特徵作出多項修訂。此等更改背後的驅動因素是為了與最近進行的審查中對NB重要性矩陣的定期更新符合一致。誠如NBIF的招股章程中所述明，NB重要性矩陣聚焦於被認為是相關行業界別及/或主權發行人的ESG風險及機會的最重要驅動因素的環境及社會特徵，並會定期進行審查及更新以考慮方法的變更或新數據的可用性。然而，為免生疑問，此等更新不會對該等相關基金的現有持股或投資策略產生重大影響。此外，證監會目前根據ESG基金分類認可¹的該等相關基金的有關分類並無變更。

(c) 路博邁投資基金 - NB新興市場債券基金 - 強勢貨幣的更新

該相關基金的「SFDR附錄」將予更新，以反映該相關基金現承諾將其資產淨值至少10%投資於可持續投資，而有關可持續投資的相關問題將予回答，以為投資者提供有關該等投資的所需資料。NBIF確認，此項更改不會對該相關基金的現有持股或投資策略產生重大影響。

(d) 路博邁投資基金 - NB短期高收益債券SDG基金的更新

請注意，該相關基金將更改其名為「路博邁投資基金 - NB短期高收益債券議合基金」，以確保其於ESMA基金名稱指引生效後符合源自有關指引的要求。作為此項更新的一部分及為了確保該相關基金符合此等指引，請注意，歐盟氣候轉型基準排除亦將予應用及「SFDR附錄」將予更新以述明歐盟氣候轉型基準排除的應用。

補充文件中「投資方法」一節及該相關基金的「SFDR附錄」將予更新，以澄清該相關基金旨在與企業發行人聯繫以尋求促進實現SDGs，相關修訂如下（修訂以粗體字體及底線特別標示）：「**投資組合尋求透過與在與至少90%的企業發行人聯繫在彼等與此等目標符合一致的產品、服務、營運或過程中可進行更多行動（或倘與此等發行人聯繫後可能與此等目標更加符合一致）以促進實現SDGs。**」

此外，請注意，該相關基金的「SFDR附錄」將予更新，以包含最低收益門檻及有關目前應用於博彩的排除的進一步資料，以規定該相關基金將禁止投資於其收益5%或以上產生自博彩業務及/或對博彩業務屬基本性質的產品和服務的企業發行人。該相關基金的「SFDR附錄」亦將予更新，以刪除現時有關核能的排除，因為副投資經理認為核能將在氣候轉型過程中擔當重要的角色。

為免生疑問，NBIF確認此等更改不被視為會對該相關基金的投資策略造成任何變更，亦不會對該相關基金的現有持股或投資策略產生重大影響。

(e) 路博邁投資基金 - NB新世代智能連接基金的更新

該相關基金的補充文件「投資方法」一節將全面更新，對「互聯網及5G網絡連接」的所有提述將以「新世代網絡連接」取代。請注意，該相關基金在該相關基金的「SFDR附錄」中的投資策略的說明亦將作出相應的更改。

此等輕微更新背後的理由是為了可與該相關基金的投資策略更加符合一致，並確保有關說明不會變得過時。NBIF確認，此等更改並不代表對投資策略造成變更，亦不會對該相關基金的現有持股產生重大影響。

請注意，NBIF的香港銷售文件亦已作出多項新增、輕微的修改，包括為符合一致、貫徹及澄清的編輯修改，亦將作出部分隨時間轉變而在本函件中並無特別提述的更改。

除本函件另有披露外及為免生疑問，NBIF確認上述更改(a)不會對(i)該等相關基金的投資目標及政策；(ii)該等相關基金的營運及管理方式；及(iii)該等相關基金的特點及整體風險狀況造成重大影響；及(b)不會提高該等相關基金及投資者應付的費用水平，或對管理該等相關基金的費用水平及 / 或成本造成重大變更。同時亦預期投資者不會因上述更改而受到重大影響或損害。NBIF的董事對本函件中所載資料承擔責任。最後，因上文所論述的更改而招致的成本將由該等相關基金按照其基金規模的比例承擔，估計將少於該公司所有子基金總資產淨值的0.25個基點。

經修訂的香港銷售文件一經中央銀行確認，經修訂後NBIF的香港銷售文件將可於香港代表的網站www.nb.com瀏覽（香港投資者應注意，此網站並未經證監會審閱，並可能載有未經證監會認可的基金的資料）。

對您產生的影響

鑑於上述路博邁投資基金 - NB短期高收益債券SDG基金的名稱變更，相關投資選項的名稱也將從生效日期起作出以下更新：

現時投資選項的名稱及代碼	現時該相關基金名稱	生效日期起投資選項的新名稱及代碼	生效日期起該相關基金的新名稱
路博邁投資基金 - NB短期高收益債券SDG基金 (代碼：ANUSD)	路博邁投資基金 - NB短期高收益債券SDG基金	路博邁投資基金 - NB短期高收益債券議合基金 (代碼：ANUSD)	路博邁投資基金 - NB短期高收益債券議合基金

如您在考慮上述變更後仍希望繼續投資於該等投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由<https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general>聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2024年10月30日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。