

Your reference
Our reference
Date

November 5, 2024

Changes to Capital International Fund - Capital Group New Perspective Fund (LUX) (the “Underlying Fund”)

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(a company incorporated
in England and Wales
with limited liability)

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THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document. Capitalized terms used herein not otherwise defined have the meaning ascribed to those terms in Capital International Fund’s (“CIF”) Hong Kong offering documents of the CIF (comprising the Luxembourg Prospectus, the Hong Kong Covering Document and Product Key Facts Statement of the Underlying Fund) (“**Hong Kong Offering Documents of the Underlying Fund**”).

Dear valued customer,

We are writing to let you know about the changes to the Underlying Fund. You have invested in the investment choice corresponding to the Underlying Fund, which is listed in the “Which investment choice is affected?” table below under the column “Name and code of the investment choice”.

Which investment choice is affected?

| Name and code of the investment choice (the “Investment Choice”) | Name of the corresponding Underlying Fund | Applicable scheme (Collectively, the “Schemes”) |
|---|---|--|
| Capital International Fund - Capital Group New Perspective Fund (LUX) (Code: PRUSD) | Capital International Fund - Capital Group New Perspective Fund (LUX) | <ul style="list-style-type: none">• Magnitude• Matterhorn• Swiss Elite |

What is happening?

We have been notified by the Board of Directors of Capital International Management Company Sàrl (the “**Management Company**”) of the following changes to the Underlying Fund. Unless otherwise stated, the changes will take effect on October 31, 2024 (the “**Effective Date**”).

1. Changes to the ESG features of the Underlying Fund

As confirmed by the Board of Directors of the Management Company, save as otherwise described below, there are no material change to the Underlying Fund’s investment objective, investment strategy and no material change or increase in the overall risk profile following the proposed changes. The proposed changes also do not have a material adverse impact on investors’ rights or interests (including changes that may limit investors’ ability in exercising their rights).

(a) Introduction of a minimum percentage of sustainable investments (as defined under Sustainable Financial Disclosure Regulation (“SFDR”))

The Underlying Fund will commit to maintain a certain percentage of its net asset in sustainable investments (as defined under SFDR) (i) which is assessed based on alignment of business activities with any one or a combination of sustainable investment themes focused on tackling global social and environmental challenges, as outlined by the United Nations Sustainable Development Goals; and (ii) which does not cause any significant harm to any environmental or social sustainable investment objectives.

| |
|---|
| Minimum percentage of sustainable investments (as defined under SFDR) |
| 10% |

(b) Modification of the Negative Screening Policy about conventional and nuclear weapons

The Underlying Fund is now allowed to make investments in conventional weapons. CIF has also made small adjustments to the Underlying Fund’s approach on the exclusion of nuclear weapons. For more information on the Negative Screening Policy, go to <https://www.capitalgroup.com/hk/en>¹.

(c) Relocation and enhancement of the ESG-related disclosures

The ESG-related disclosures currently disclosed under the section headed “Investment Objective” in the Fund Information Sheets of the Underlying Fund will be relocated to a new section headed “ESG criteria” in the corresponding Fund Information Sheets of the corresponding Underlying Fund with enhancements to provide better clarity to investors on what are the ESG criteria applied.

In addition, the disclosures in the pre-contractual disclosures of the Underlying Fund will be enhanced to reflect current practice.

(d) Clarification of investment in companies

The specific investment guidelines and restrictions for the Underlying Fund will be amended to clarify its investment in companies must be those with good governance practices.

2. Changes to the Investment Guidelines of the Underlying Fund

The updates to the investment objectives and investment guidelines of the Underlying Fund are set out below. As confirmed by the Board of Directors of the Management Company, unless otherwise stated, the other characteristics of the Underlying Fund (including the investment strategies) remain unchanged.

Investment objectives

From the Effective Date, the reference to “international trade patterns” in the Underlying Fund’s investment objective will be replaced by “global trade patterns”. Accordingly, the relevant paragraph of the investment objective in the Prospectus of the Underlying Fund will read as follows:

“The Fund’s investment objective is to provide long-term growth of capital. The Fund seeks to take advantage of investment opportunities generated by changes in global trade patterns and economic and political relationships by investing in common stocks of companies located around the world, which may include Emerging Markets.”

¹ The Negative Screening Policy may be updated from time to time without advance notice. Please refer to the Fund Centre on a regular basis to consult the most up-to-date version. This website has not been reviewed by the Hong Kong Securities and Futures Commission.

This is only an update to terminology and does not reflect any change in the investment objective of the Underlying Fund or the way in which it is managed.

Investment guidelines

Currently, the Underlying Fund can invest up to 10% of its net asset value in non-convertible debt securities (i) rated Baa1 or below and BBB+ or below by nationally recognized statistical rating organisations (“NRSROs”) designated by the Investment Adviser; or (ii) unrated but determined by the Investment Adviser to be of equivalent quality. Considering the core investment universe of the Underlying Fund, this threshold will be reduced to 5% of its net asset value. The investment guideline providing that up to 5% of the Underlying Fund’ net asset value can be invested in non-convertible debt securities (i) rated Ba1 or below and BB+ or below by NRSROs designated by the Investment Adviser; or (ii) unrated but determined by the Investment Adviser to be of equivalent quality as per above criteria will be therefore removed.

3. Changes to how certain expenses are charged to the Underlying Fund, without any increase in the cost to investors²

The Board of Directors of the Management Company has informed us the following changes to the Underlying Fund, with effective on October 31, 2024.

The costs and expenses relating to the changes set out in section 3 and their implementation, estimated to be HKD 100,000, representing approximately 0.0000003% of the total net asset value of CIF, will be borne by CIF and will be allocated between the Underlying Fund and other CIF Funds on a pro-rata basis according to their respective net asset values. The Management Company considers that such costs and expenses are not significant in terms of the current net asset values of the Underlying Fund and other CIF Funds.

As confirmed by the Board of Directors of the Management Company, save as otherwise described below, the changes will not result in a change in the risks applicable to the Underlying Fund, will not impact the operation and/or manner in which the Underlying Fund is being managed, will not result in changes in the fee level/cost in managing the Underlying Fund and will not materially prejudice the rights or interests of existing investors.

From January 1, 2025, some underlying costs that are included in the Total Expense Ratio (TER)³ of the Underlying Fund will be aggregated into a new single annual administration charge (“**Annual Administration Charge**”). These costs include, for example, the fees charged by service providers to the Underlying Fund for custody and transfer agency services.

Currently, CIF has to pay the Fund Administration Fee and Depositary and Custody Fee at a rate specified in the Hong Kong Offering Documents of the Underlying Fund and other underlying costs, and such costs are charged individually to the Underlying Fund and paid directly by the Underlying Fund. This is administratively complex and results in daily fluctuations in the TER.

Instead, from January 1, 2025, most of the underlying costs will be charged to the Management Company, which will in turn charge a fixed-rate single aggregated Annual Administration Charge to the Underlying Fund. In the event the actual costs incurred by the Underlying Fund exceed the level of the Annual Administration Charge, the Management Company will bear the excess. Where the actual cost incurred by the Underlying Fund falls below the Annual Administration Charge for the Underlying Fund (as fixed by the Management Company), the Management Company shall be entitled to retain any excess amount above actual costs. This will simplify today’s complex daily process and reduce fluctuations in the TER. This new approach is becoming standard market practice for funds in Luxembourg. A comparison of the current and future model from January 1, 2025, is detailed below. Importantly, this change is not intended to increase the TER of the Underlying Fund. The Management Company (or any affiliate) will continue to have the discretion to establish a reimbursement threshold so that the Underlying Fund’s TER (excluding management fees) does not exceed such threshold. Such reimbursement policy may be changed or withdrawn at any time at the sole discretion of the Management Company or the affiliate and

² Beyond minor rounding adjustments.

³ The TER is a measure of the total costs associated with running the Underlying Fund. It includes i) the management fee and ii) other expenses including operational, administrative, and professional services to the Underlying Fund.

the threshold may vary from year to year and regularly assessed to ensure it remains competitive. As at the January 1, 2025, this change will not increase actual costs charged to the Underlying Fund (and indirectly to investors), beyond minor rounding adjustments. The initial Annual Administration Charge will be set based on the TER the investors are invested in as of December 31, 2024, ensuring that the cost of the investors' investment will not increase beyond minor rounding adjustments.

The Annual Administration Charge will be accrued daily and will be payable monthly in arrears.

The Board of Directors of the Management Company will review the rate of the Annual Administration Charge on a periodic basis to reflect that evolution of the actual costs incurred by the Underlying Fund and Capital Group's reimbursement threshold of these expenses. Such rate may be changed at any time at the Management Company's or the relevant Affiliate's sole discretion. The rate of the Annual Administration Charge will be disclosed in CIF's annual report and semi-annual reports.

The maximum rate of the Annual Administration Charge that can be charged will be disclosed in the Hong Kong Offering Documents of the Underlying Fund, which will be set as 0.25% of the net asset value of the Underlying Fund. This Annual Administration Charge will replace the current maximum Fund Administration Fee and Depositary and Custody Fee and provide additional clarity to investors. The Management Company, taking into account the historical pattern of the actual fees charged, has determined that the Annual Administration Charge of up to 0.25% of the net asset value of the Underlying Fund is a reasonable fee level. The Management Company is of the view that such change in fee structure is in the best interest of the investors.

As already highlighted, as at January 1, 2025, this new maximum rate of Annual Administration Charge will not increase the total costs borne by the investors, beyond minor rounding adjustments. The Management Company does not expect that this change to (i) affect the risks applicable to the Underlying Fund; (ii) result in any changes in the operation and/or manner in which the Underlying Fund is being managed and (iii) materially prejudice the existing investors' rights or interests.

| Current | New |
|--|--|
| Management fee | |
| Fund Administration fees | Aggregated in the Annual Administration Charge |
| Depositary, Custody & Paying Agency costs | |
| Legal, Audit and other quality control fees | |
| Costs related to investor documentation | |
| Costs related to registration of share classes in foreign jurisdictions | |
| Investor Servicing & Platform costs | |
| Governmental charges | |
| Other expenses arising from the administration, operation or representation of CIF | |
| Transaction costs associated with buying and selling portfolio securities, including brokerage fees, commissions, interest, taxes, governmental duties, charges and levies | |
| Directors' costs | |
| Taxe d'abonnement | |
| Extraordinary expenses | |

4. Other miscellaneous updates and amendments

The following updates and/or amendments will also be made to the Hong Kong Offering Documents of the Underlying Fund upon issuance on or around the Effective Date:

- (a) enhancements of disclosures to the section headed "Sustainability-related Disclosures" and "Sustainability Risks" to reflect current practice;
- (b) general updates and enhancements to Annex 2 (Fund Information Sheets) in the Luxembourg Prospectus of the Underlying Fund;

- (c) update to the section headed “The Board of Directors of CIF” in “Capital International Fund – General and Corporate Information” to reflect the appointment of Maria Manotok as one of the directors of CIF;
- (d) update to the delegation arrangement between the Investment Adviser and the Management Company whereby the Management Company may at its discretion decide from time to time to retain part of the management functions for a portion of the Underlying Fund’s assets;
- (e) update to the section headed “I. Eligible Assets” in Annex 1: General Investment Guidelines and Restrictions to reflect that fixed-income securities will also be subject to securities lending transactions. Such change does not amount to a material change to CIF and there will be no material change or increase in the overall risk profile of CIF. The change does not have a material adverse impact on investors’ rights or interests; and
- (f) other amendments and miscellaneous updates, drafting, administrative and editorial amendments.

The Hong Kong Offering Documents of the Underlying Fund will be updated to reflect the changes and will be available, free of charge, on the CIF’s Hong Kong website <https://www.capitalgroup.com/hk/en>⁴ on or around the Effective Date.

What does this mean to you?

If you wish to continue to invest in the Investment Choice after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice, you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

⁴ This website has not been reviewed by the Hong Kong Securities and Futures Commission.

有關Capital International基金 - 資本集團新視野基金 (盧森堡) (「該相關基金」) 之變更

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙應與Capital International基金 (「CIF」) 的香港發售文件 (包括盧森堡發行章程、香港說明文件及該相關基金的產品資料概要) (「該相關基金的香港發售文件」) 所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關該相關基金的變更。您已投資於該相關基金相應的投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

| 投資選項 (「該投資選項」) 的名稱及代碼 | 相應的該相關基金名稱 | 適用計劃 (統稱「計劃」) |
|--|---|--|
| Capital International基金 - 資本集團新視野基金 (盧森堡) (代碼：PRUSD) | Capital International基金 - 資本集團新視野基金 (盧森堡) | <ul style="list-style-type: none"> 瑞豐投資計劃 瑞承投資計劃 瑞翔投資計劃 |

修訂事項

Capital International Management Company Sàrl (「管理公司」) 的董事會已通知我們將對該相關基金作出以下更改。除非另有說明，否則有關更改將於2024年10月31日 (「生效日期」) 生效。

1. 該相關基金的ESG特點的更改

經管理公司的董事會確認，除下文另有說明外，該相關基金的投資目標、投資策略並無重大變更，而整體風險狀況在建議的更改後並無重大變更或增加。建議的更改亦不會對投資者的權利或權益產生重大不利影響 (包括可能限制投資者行使其權利的能力的變更)。

(a) 引入可持續投資 (按可持續金融披露規例 (「SFDR」) 所定義) 的最低百分比

該相關基金將承諾維持其某一百分比的淨資產於符合以下條件的可持續投資 (按SFDR所定義)：(i) 根據業務活動與專注於應對全球社會和環境挑戰的任何一個或一個組合的可持續投資主題的一致性進行評估，如聯合國可持續發展目標所概述；及(ii) 不會對任何環境或社會可持續投資目標造成任何重大損害。

| |
|-------------------------|
| 可持續投資 (按SFDR所定義) 的最低百分比 |
| 10% |

(b) 修改有關常規及核武器的負面篩選政策

該相關基金現時獲准對常規武器作出投資。CIF亦對該相關基金有關排除核武器的做法作出細小的調整。有關負面篩選政策的更多資料，請瀏覽：<https://www.capitalgroup.com/hk/zh>¹。

(c) 移動及加強ESG相關披露

目前在該相關基金的基金資料摘要中標題「投資目標」一節下披露的ESG相關披露將移至相應該相關基金的資料摘要中標題「ESG準則」的新一節，並加強讓投資者更清楚了解所應用的ESG準則。

此外，該相關基金的訂約前披露中的披露將予加強以反映當前的做法。

¹ 負面排除政策可能在沒有預先通知的情況下不時予以更新。請定期到訪基金中心以查閱最新版本。此網站並未經香港證券及期貨事務監察委員會審閱。

(d) 澄清在公司的投資

該相關基金的特定投資指引及限制將予修訂，以澄清其在公司的投資必須具備良好管治常規。

2. 該相關基金的投資指引

以下是該相關基金的投資目標及投資指引的更新。除非另有說明，否則該相關基金的其他特徵（包括投資策略）維持不變。

投資目標

自生效日期起，該相關基金投資目標中對「國際貿易模式」的提述將被「全球貿易模式」取代。因此，該相關基金的發行章程中投資目標的相關段落內容將如下：

「本基金的投資目標是提供長期資本增長。本基金力求透過投資於世界各地（可能包括新興市場）公司的普通股，受惠於全球貿易模式及經濟政治關係的變化所產生的投資機遇。」

經管理公司的董事會確認，此僅為術語之更新，並不反映該相關基金投資目標或其管理方式的任何變更。

投資指引

目前，該相關基金最多可以其資產淨值的10%投資於(i)經投資顧問指定的全國認可統計評級機構（「NRSRO」）評定為Baa1或以下及BBB+或以下的非可換股債務證券；或(ii)無評級但投資顧問確定為具有同等質素的非可換股債務證券。考慮到該相關基金的核心投資領域，此門檻將降低至其資產淨值的5%。因此，規定該相關基金最多可以其資產淨值的5%投資於(i)經投資顧問指定的NRSRO評定為Ba1或以下及BB+或以下的非可換股債務證券；或(ii)無評級但投資顧問根據上述標準確定為具有同等質素的非可換股債務證券之投資指引將被刪除。

3. 更改向該相關基金收取若干開支的方式，惟不會增加投資者的成本²

管理公司的董事會已通知我們將對該相關基金作出以下更改，並將於2024年10月31日生效。

有關第三部分所載的更改及落實之成本及開支估計為100,000港元，即CIF總資產淨值約0.0000003%，將由CIF承擔及根據各自的資產淨值按比例在該相關基金及其他CIF基金之間進行分配。管理公司認為，就該相關基金及其他CIF基金現時的資產淨值而言，該等成本及開支並不重大。

經管理公司的董事會確認，除以下所載另有規定外，上述更改將不會導致適用於基金的風險有所變更、將不會影響該相關基金的營運及/或管理方式、不會導致管理該相關基金的費用水平/成本有所變更以及不會對現有投資者的權利或權益構成重大損害。

自2025年1月1日起，包含在該相關基金總開支比率(TER)³的若干相關成本將合計為新的單一年度行政費（「年度行政費」）。該等成本包括服務供應商向該相關基金收取的託管及過戶代理服務費用等。

目前，CIF須按照該相關基金的香港發售文件規定的收費率支付基金行政費、存管及保管費以及其他相關成本，而該等成本乃向該相關基金個別收取，並由該相關基金直接支付。此做法在行政上甚為複雜，並會導致TER每日波動。

反之，自2025年1月1日起，大部份相關成本將由管理公司承擔，而管理公司將繼而向該相關基金收取固定收費率的單一合計年度行政費。在該相關基金產生的實際成本超逾年度行政費水平的情況下，管理公司將承擔超出部份。倘若該相關基金產生的實際成本低於該相關基金的年度行政費（由管理公司釐定），則管理公司有權保留高於實際成本的任何超出部份。此將有助簡化目前複雜的日常流程並減少TER的波動。此新方式正成為盧森堡基金的標準市場慣例。下文詳細比較了當前及2025年1月1日後的模式。重要的是，此變更並非為了增加該相關基金的TER。管理公司（或任何聯繫公司）將繼續酌情設立報銷門檻，以使該相關基金的TER（不包括管理費）不超出有關門檻。管理公司或聯繫公司可全權酌情決定隨時更改或撤銷有關報銷政策，且門檻可能每年有所不同，並定期進行評估以確保其保持競爭力。截至2025年1月1日，除了輕微的四捨五入調整外，此變更將不會增加向該相關

² 輕微的四捨五入調整除外。

³ 總開支比率乃衡量與營運該相關基金相關的總成本的指標。其包括i)管理費及ii)其他開支，包括該相關基金的營運、行政與專業服務。

基金（以及間接向投資者）收取的實際成本。初始年度行政費將根據投資者截至2024年12月31日所投資之TER設定，以確保投資者的投資成本將不會增加至超過輕微的四捨五入調整。

年度行政費將每日累計，並於每月底支付。

管理公司的董事會將定期審閱年度行政費的收費率，以反映該相關基金所產生的實際成本及資本集團就有關開支的報銷門檻的演變。管理公司或相關聯繫公司可全權酌情決定隨時更改有關收費率。年度行政費之收費率將在CIF年度報告與半年度報告中披露。

可收取的年度行政費之最高收費率將於該相關基金的香港發售文件中披露，其將設定為該相關基金資產淨值的0.25%。此年度行政費將取代目前最高的基金行政費和存管及保管費，並為投資者提供額外闡釋。管理公司考慮到實際收取的費用之歷史模式，釐定年度行政費最高達該相關基金資產淨值的0.25%乃合理的費用水平。管理公司認為，有關費用結構的變更符合投資者的最佳利益。

誠如先前所強調，截至2025年1月1日，除了輕微的四捨五入調整外，此項新的年度行政費之最高收費率將不會增加投資者承擔的總成本。管理公司預期此變更不會(i)影響適用於該相關基金的風險；(ii)導致該相關基金的營運及/或管理方式出現任何變更，以及(iii)對現有投資者的權利或權益構成重大損害。

| 現有模式 | 新模式 |
|---|----------|
| 管理費 | |
| 基金行政費 | 總計於年度行政費 |
| 存管、保管及付款代理成本 | |
| 法律、核數及品質控制費用 | |
| 與投資者文件相關的成本 | |
| 與股份類別在外國司法管轄區登記相關的成本 | |
| 投資者服務及平台成本 | |
| 政府收費 | |
| 因CIF行政管理、營運或代表而產生的其他開支 | |
| 與買賣投資組合證券相關的交易成本（包括經紀費、佣金、利息、稅款、政府關稅、收費及徵費） | |
| 董事成本 | |
| 認購稅（Taxe d'abonnement） | |
| 額外開支 | |

4. 其他雜項更新及修訂

以下更新及/或修訂亦將於生效日期或前後發佈該相關基金的香港發售文件時作出：

- (a) 加強標題「可持續性相關披露」及「可持續性風險」章節的披露以反映當前做法；
- (b) 該相關基金的盧森堡發行章程中的一般更新及對附件二（基金資料摘要）的加強；
- (c) 更新「Capital International基金 – 一般及公司資料」中標題「CIF的董事會」一節，以反映委任Maria Manotok為CIF其中一位董事；
- (d) 更新投資顧問與管理公司之間的轉授安排，據此，管理公司可不時酌情決定保留該相關基金某一部份資產的部份管理職能；
- (e) 更新附件一：一般投資指引及限制中標題「I. 合資格資產」一節，以反映定息證券亦將受限於證券借貸交易。該項更改並不對CIF產生重大變更，對CIF的整體風險狀況不會構成重大變更或增加。有關更改對投資者的權利或權益並不構成重大不利影響；及
- (f) 其他修訂及雜項更新、草擬、行政及編輯修訂。

該相關基金的香港發售文件將予更新以反映上述更改，並將可於生效日期或前後在CIF的香港網址 <https://www.capitalgroup.com/hk/zh>⁴免費閱覽。

⁴ 此網址並未經香港證券及期貨事務監察委員會審核。

對您產生的影響

如您在考慮上述變更後仍繼續投資於該投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由<https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general>聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）

2024年11月5日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。