

Your reference
Our reference
Date

November 25, 2024

Changes to Fidelity Funds - US High Yield Fund (the “Underlying Fund”)

Zurich Assurance Ltd
(a company incorporated
in England and Wales
with limited liability)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document.

**Zurich Life Insurance
(Hong Kong) Limited**
(a company incorporated in
Hong Kong with limited liability)

Dear valued customer,

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

We are writing to let you know about the changes to the Underlying Fund. You have invested in at least one of the investment choices corresponding to the Underlying Fund, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

Name and code of the investment choice (individually, the “Investment Choice”; collectively, the “Investment Choices”)	Name of the corresponding Underlying Fund	Applicable scheme (Collectively, the “Schemes”)
Fidelity Funds - US High Yield Fund (Code: NIUSD)	Fidelity Funds - US High Yield Fund	<ul style="list-style-type: none"> • Magnitude • Matterhorn • Swiss Elite
Fidelity Funds - US High Yield Fund (Dis) (Code: TIUSD)		<ul style="list-style-type: none"> • Matterhorn • Swiss Elite

What is happening?

We have been notified by Fidelity Funds (“Fidelity”) about developments taking place within Fidelity impacting the Underlying Fund. With effect from December 12, 2024, Fidelity will be making the following updates by way of a supplement to the extract overseas prospectus of Fidelity and the Hong Kong covering document of Fidelity.

The total return swaps (TRS) including contracts for difference (CFD) usage limits for the Underlying Fund will be updated from none currently to expected 10% and maximum 40%.

The update is being made to provide greater flexibility for the strategy when responding to market volatility and inflationary pressures.

As confirmed by Fidelity, the update described above does not materially impact the investment objective or policy of the Underlying Fund.

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

有關富達基金 - 美元高收益基金 (「該相關基金」) 之變更

此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。

親愛的客戶：

我們謹此致函通知您有關該相關基金的變更。您已投資於該相關基金相應的至少一個投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

投資選項 (各稱為「該投資選項」，統稱為「該等投資選項」) 的名稱及代碼	相應的該相關基金名稱	適用計劃 (統稱「計劃」)
富達基金 - 美元高收益基金 (代碼：NIUSD)	富達基金 - 美元高收益基金	<ul style="list-style-type: none"> ● 瑞豐投資計劃 ● 瑞承投資計劃 ● 瑞翔投資計劃 ●
富達基金 - 美元高收益基金 (派息) (代碼：TIUSD)		<ul style="list-style-type: none"> ● 瑞承投資計劃 ● 瑞翔投資計劃

修訂事項

富達基金 (「富達」) 已通知我們有關影響旗下該相關基金的發展。自2024年12月12日起，將透過富達的認購章程摘錄補篇 (「發行文件」) 和富達的香港說明文件進行以下更新。

該相關基金的TRS (包括CFD) 使用限制將從目前的無修改為預期10% 和最高40%。

本次更新的目的是為了提供更大的靈活性，以應對市場的波動和通脹壓力。

富達已確認，上述更新並不會對該相關基金的投資目標或政策造成重大影響。

對您產生的影響

如您在考慮上述變更後仍希望繼續投資於該等投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項 (包括費用及收費，以及其相關風險因素) 的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383 或經由 <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> 聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險 (香港) 有限公司
(於香港註冊成立之有限公司)

2024年11月25日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。