

Your reference
Our reference
Date

February 20, 2025

Termination and withdrawal of authorisation of abrdn SICAV I - Europe ex UK Sustainable Equity Fund (Code: MCEUR) (the “Investment Choice”)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document.

Dear valued customer,

We are writing to let you know about the termination and withdrawal of authorisation of the Investment Choice from the Securities and Futures Commission in Hong Kong (the “SFC”). You have invested in the Investment Choice, which is listed in the ‘Which investment choice is affected?’ table below under the column “Name and code of the Investment Choice”.

Which investment choice is affected?

Name and code of the Investment Choice	Name of the corresponding underlying fund (the “Underlying Fund”)	Name and code of default investment choice (the “Default Investment Choice”)	Applicable scheme (Collectively, the “Schemes”)
abrdn SICAV I - Europe ex UK Sustainable Equity Fund (Code: MCEUR)	abrdn SICAV I - Europe ex UK Sustainable Equity Fund	Fidelity Funds - Euro Cash Fund (Code: NEEUR)	<ul style="list-style-type: none"> • Magnitude • Matterhorn • Swiss Elite

Zurich Assurance Ltd
(a company incorporated in England and Wales with limited liability)

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

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What is happening?

We have been notified by the board of directors (the “**Board**”) of abrdn SICAV I (“**abrdn**”) that they will apply to the SFC to withdraw the authorisation of Underlying Fund, being a sub-fund of abrdn and, subject to the approval of the SFC, the withdrawal of authorisation of the Underlying Fund in Hong Kong will take effect from April 3, 2025 (the “**Effective Date**”).

1) **Rationale for the withdrawal of authorisation of the Underlying Fund**

The Board of abrdn has decided to seek withdrawal of authorisation of the Underlying Fund from the SFC due to the lack of market demand from retail investors in Hong Kong for the Underlying Fund.

As at November 30, 2024, the net asset value of the Underlying Fund was approximately EUR 190.2 million.

2) **Consequence of the withdrawal of authorisation of the Underlying Fund**

With effect from the Effective Date, the Underlying Fund will (i) cease to be authorised and regulated by the SFC, (ii) no longer be required to comply with regulatory requirements in relation to SFC-authorised funds in Hong Kong including those stipulated under the SFC’s Code on Unit Trusts and Mutual Funds and (iii) will not be available for public distribution in Hong Kong. From January 3, 2025, the Underlying Fund is no longer allowed to be marketed to the public in Hong Kong, save that the Underlying Fund may continue to accept subscriptions from existing holders by way of regular investment plans until the dealing day before the Effective Date, after which they will not be accepted.

3) **Costs of the withdrawal of authorisation of the Underlying Fund**

The costs of the withdrawal of authorisation of the Underlying Fund will be borne by the Underlying Fund’s management company, abrdn Investments Luxembourg S.A.

In view of the deauthorisation of the Underlying Fund, we have therefore decided, pursuant to “INVESTMENT CHOICES PROVISIONS” section of the constitutive documents of the respective Schemes, to terminate the Investment Choice on March 31, 2025 (the “**Termination Date**”). The authorisation of the Investment Choice from the SFC will also be withdrawn on the Termination Date.

What does this mean to you?

The Investment Choice will be removed from the range of investment choices available to the respective Schemes on the Termination Date and you will not be allowed to invest into the Investment Choice by way of new instruction for redirecting the future regular premium allocation, top-up premium and switching-in from the date of this notice.

- (1) **For policies with existing instruction for future regular premium allocation to the Investment Choice** – You can redirect your future regular premium allocation from the Investment Choice to other investment choice(s) available under the respective Schemes by submitting an instruction to us at or before 12:45 p.m. (Hong Kong time) on March 21, 2025 (the “**Redirection Deadline**”), free of charge.

If we do not receive your instruction(s) to specify alternative investment choice(s) to be included in your future regular premium allocation in place of the Investment Choice by the Redirection Deadline, we will redirect your future regular premium allocation in the Investment Choice into the Default Investment Choice as set out in the table above under the section “Which investment choice is affected?” from March 24, 2025 onwards, free of charge.

- (2) **For policies with existing notional unit holdings of the Investment Choice** – You can switch your existing notional unit holdings from the Investment Choice into other investment choice(s) available under the respective Schemes by submitting an instruction to us at or before 12:45 p.m. (Hong Kong time) on March 25, 2025 (the “**Switching Deadline**”), free of charge.

If we do not receive your instruction to switch your existing notional unit holdings of the Investment Choice to alternative investment choice(s) by the Switching Deadline, we will switch all your existing notional unit

holdings of the Investment Choice into the Default Investment Choice on March 27, 2025 with the valuation date of March 26, 2025, free of charge.

Default Investment Choice

The underlying fund of the Default Investment Choice is a money market fund and is in the same currency as the Investment Choice.

Please refer to the below summary of the underlying fund corresponding to the Default Investment Choice in the first instance. For details including, without limitation, the investment objective and policy, risk factors and fees and charges of the underlying fund corresponding to the Default Investment Choice, please read the offering documents of the underlying fund which are available free of charge from us upon request.

Name and code of the Default Investment Choice	Name of the corresponding underlying fund	Name of management company of the corresponding underlying fund	Share class of the corresponding underlying fund	Currency of the Default Investment Choice	Currency of the corresponding underlying fund
Fidelity Funds - Euro Cash Fund (Code: NEEUR)	Fidelity Funds - Euro Cash Fund	FIL Investment Management (Luxembourg) S.A.	A Acc	EUR	EUR

All costs and expenses (if any) arising from the termination and withdrawal of authorisation of the Investment Choice will be borne by us. You should seek independent advice from professional tax advisers should you have any questions on your tax position.

We recommend that you should contact your licensed insurance intermediary in the first instance, who will be able to advise you of alternative investment choice(s). Please be reminded that the underlying funds corresponding to the different investment choices available under the respective Schemes have different investment objectives and policies, risks profiles and fees and charges. Please read the offering documents of the underlying funds corresponding to the investment choices for details, which include the investment objectives and policies, risks factors and fees and charges of the underlying funds. Such offering documents are available free of charge from us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

終止安本基金 - 歐洲 (英國除外) 可持續股票基金 (代碼: MCEUR) (「該投資選項」) 及撤銷其認可

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。

親愛的客戶：

我們謹此致函通知您有關向香港證券及期貨事務監察委員會 (「證監會」) 終止及撤銷對該投資選項於香港的認可之事宜。您已投資於該投資選項，其列於下表「受影響的投資選項」中「該投資選項的名稱及代碼」一欄。

受影響的投資選項

該投資選項的名稱及代碼	相應的相關基金 (「該相關基金」) 名稱	預設投資選項 (「該預設投資選項」) 的名稱及代碼	適用計劃 (統稱「計劃」)
安本基金 - 歐洲 (英國除外) 可持續股票基金 (代碼: MCEUR)	安本基金 - 歐洲 (英國除外) 可持續股票基金	富達基金 - 歐元現金基金 (代碼: NEEUR)	<ul style="list-style-type: none"> 瑞豐投資計劃 瑞承投資計劃 瑞翔投資計劃

修訂事項

安本基金 (「安本」) 的董事會 (「該董事會」) 已通知我們，他們將向證監會提出申請，撤銷對該相關基金 (安本的一隻附屬基金) 的認可，而待證監會批准後，該相關基金於香港的認可將自 2025 年 4 月 3 日 (「生效日期」) 起撤銷。

1) 撤銷該相關基金認可的理由

由於該相關基金缺乏來自香港零售投資者的市場需求，該董事會已決定於香港向證監會尋求撤銷對該相關基金的認可。

截至 2024 年 11 月 30 日，該相關基金的資產淨值約為 1.902 億歐元。

2) 撤銷該相關基金認可的後果

自生效日期起，該相關基金將(i)不再獲證監會認可及監管；(ii)毋須再遵守與證監會認可基金有關的監管規定，包括證監會《單位信託及互惠基金守則》的規定；及(iii)將不得在香港公開分銷。自2025年1月3日起，該相關基金不再獲准向香港公眾推銷，但該相關基金可繼續接受現有持有人透過定期投資計劃的認購，直至生效日期前的交易日為止，其後則將不再接受認購。

3) 撤銷該相關基金認可的成本

撤銷該相關基金認可的成本將由該相關基金的管理公司 abrdn Investments Luxembourg S.A. 承擔。

由於該相關基金的認可將被撤銷，我們因此決定，根據相應計劃的組成文件中「投資選項條款」一節，於2025年3月31日（「終止日期」）終止該投資選項。證監會對該投資選項的認可亦將於終止日期起撤銷。

對您產生的影響

該投資選項將於終止日期起從相應計劃內可供選擇的投資選項範圍中刪除，且由本函件發出日起，您不可透過發出轉換未來定期保費配置、額外保費及轉入至該投資選項的新指示，以投資於該投資選項。

- (1) 對於現有指示配置未來定期保費至相應計劃下的該投資選項的保單 - 您可於2025年3月21日香港時間下午12時45分（「配置截止時間」）或之前向我們提交指示，以將未來定期保費配置從該投資選項重新分配至相應計劃內其他可供選擇的投資選項，費用全免。

若我們於配置截止時間前仍未收到您將配置至該投資選項的未來定期保費重新配置至其他可供選擇的投資選項的指示，我們將由2025年3月24日起將您該投資選項中的未來定期保費重新配置至列於上表「受影響的投資選項」中相應的該預設投資選項，費用全免。

- (2) 對於現時名義上持有該投資選項單位的保單 - 您可於2025年3月25日香港時間下午12時45分（「轉換截止時間」）或之前向我們提交指示，以轉出您現時名義上持有的該投資選項之單位，並轉入至相應計劃內其他可供選擇的投資選項，費用全免。

若我們於轉換截止時間前仍未收到您將現時名義上持有的該投資選項單位轉換至其他可供選擇的投資選項的指示，我們將於2025年3月27日（估值日期為2025年3月26日）將您現時名義上所有持有該投資選項的單位轉換至該預設投資選項，費用全免。

該預設投資選項

該預設投資選項相應的相關基金為貨幣市場基金，並與該投資選項的貨幣相同。

請先參閱以下該預設投資選項相應的相關基金概要。如欲了解其他細節，包括但不限於該預設投資選項相應的相關基金之投資目標及政策、風險因素和費用及收費，您可向我們免費索取及參閱相關基金之銷售文件。

該預設投資選項之名稱及代碼	相應的相關基金之名稱	相應的相關基金之管理公司名稱	相應的相關基金之股份類別	該預設投資選項之貨幣	相應的相關基金之貨幣
富達基金 - 歐元現金基金 (代碼: NEEUR)	富達基金 - 歐元現金基金	FIL Investment Management (Luxembourg) S.A.	A類別 - 累積	歐元	歐元

因終止及撤銷該投資選項之認可而產生的所有成本和費用（如有）將由本公司承擔。如您對您的稅務狀況有任何疑問，應尋求專業稅務顧問的獨立意見。

我們建議您應首先諮詢您的持牌保險中介人，以便其就其他投資選項向您提供建議。請注意，相應的計劃內可供選擇的不同投資選項相應的相關基金分別有不同的投資目標及政策、風險概況和費用及收費。請細閱投資選項相應的相關基金之銷售文件，詳情包括投資目標及政策、風險因素及相關基金的費用和收費。我們會應要求免費提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電我們的客戶服務熱線 +852 2968 2383 或經由 <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> 聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2025年2月20日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。