

**Your reference**  
**Our reference**  
**Date**

February 20, 2025

**Changes to Schroder US Dollar Money Fund (the “Underlying Fund”)**

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

**Zurich Assurance Ltd**  
(a company incorporated in England and Wales with limited liability)

We accept full responsibility for the accuracy of the content of this document. Unless otherwise stated herein, capitalised terms in this letter shall have the same meaning(s) as defined in the explanatory memorandum of the Underlying Fund dated March 2024, as amended (“Explanatory Memorandum”).

**Zurich Life Insurance (Hong Kong) Limited**  
(a company incorporated in Hong Kong with limited liability)

Dear valued customer,

25-26/F, One Island East  
18 Westlands Road  
Island East, Hong Kong

We are writing to let you know about the changes to the Underlying Fund. You have invested in the investment choice corresponding to the Underlying Fund, which is listed in the “Which investment choice is affected?” table below under the column “Name and code of the investment choice”.

**Which investment choice is affected?**

<b>Name and code of the investment choice (the “Investment Choice”)</b>	<b>Name of the corresponding underlying fund (the “Underlying Fund”)</b>	<b>Applicable scheme (Collectively, the “Schemes”)</b>
US Dollar Money Fund (Code: CAUSD)	Schroder US Dollar Money Fund	<ul style="list-style-type: none"> <li>• 128 Planner</li> <li>• Asset Planner</li> <li>• Future Planner</li> <li>• Growth Planner</li> <li>• Life Planner</li> <li>• Supreme Planner</li> <li>• Wealth Planner</li> </ul>

**What is happening?**

We have been notified by the Schroder Investment Management (Hong Kong) Limited (“Schroder”) of the following updates to the Underlying Fund.

### A. Introduction of redemption gate

With effect from February 25, 2025 (the “**Effective Date**”), with a view to protecting the interests of all investors, the manager of the Underlying Fund (the “**Manager**”) may, after consultation with the trustee of the Underlying Fund (the “**Trustee**”), limit the number of Units of the Underlying Fund redeemed on any Dealing Day (whether by sale to the Manager or by cancellation of Units) to 10% of the total number of Units of the Underlying Fund in issue. If the number of Units of the Underlying Fund redeemed on any Dealing Day becomes so limited, the limitation will apply pro rata so that all investors of the Underlying Fund who have validly requested to redeem Units of the Underlying Fund on that Dealing Day will redeem the same proportion of such Units of the Underlying Fund. Any Units not redeemed (but which would otherwise have been redeemed) will be carried forward for redemption, subject to the same limitation on the next succeeding Dealing Day. If requests for redemption are so carried forward, the Manager will inform the investors concerned within seven days of such Dealing Day. Any part of a redemption request to which effect is not given by reason of the exercise of this power will be treated as if the request had been made with priority in respect of the next succeeding Dealing Day and all subsequent Dealing Days (in relation to which the Manager have the same power) until the original request has been satisfied in full.

If such limitation is imposed, this would restrict the ability of an investor to redeem in full the Units of the Underlying Fund intended for redemption on a particular Dealing Day.

The introduction of redemption gate will provide the Manager with an additional liquidity tool to manage the liquidity risks of the Underlying Fund and to facilitate compliance with the Underlying Fund’ obligation to meet redemption requests in an orderly manner. The introduction of redemption gate also seeks to achieve a fair treatment of investors as a whole and safeguard the interests of remaining investors in case of sizeable redemptions.

The costs incurred in relation to the implementation of the introduction of redemption gate including legal costs for amending the Explanatory Memorandum and the Trust Deed of the Underlying Fund are estimated to be HKD 75,000 and will be borne by the Underlying Fund.

### B. Implication of the proposed change

As confirmed by Schroder, the proposed change above (“**Change**”) will not result in any material change to the investment objective and the risk profile of the Underlying Fund. Save as disclosed above, there is no material change in the operation and/or manner in which the Underlying Fund is being managed. The **Change** will not result in any material prejudice to or other effects on the rights or interests of investors of the Underlying Fund.

As confirmed by Schroder, there will be no change in the fee level / cost in managing the Underlying Fund following the **Change**.

### C. Amendments to the Explanatory Memorandum and Trust Deed of the Underlying Fund

To reflect the **Change** described above and other miscellaneous changes and updates, the Explanatory Memorandum and the Trust Deed of the Underlying Fund will be amended.

The amended Explanatory Memorandum of the Underlying Fund will be available at Schroder’s website ([www.schroders.com.hk](http://www.schroders.com.hk))<sup>1</sup> on or after the Effective Date.

Copy of the Trust Deeds of the Underlying Fund, as amended, may be obtained from the Manager at a cost (US\$25 each) and may be inspected during normal working hours at the offices of the Manager and the Trustee free of charge on or after the Effective Date.

#### **What does this mean to you?**

If you wish to continue to invest in the Investment Choice after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice, you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

<sup>1</sup> The website has not been reviewed by the SFC.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Assurance Ltd  
(a company incorporated in England and Wales with limited liability)

***Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.***

### 有關施羅德美元金融基金（「該相關基金」）之變更

此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除非本文另有指明，否則本函件中所用的特定詞彙與該相關基金日期為2024年3月的說明書（經修訂）（「說明書」）所界定者具相同涵義。

親愛的客戶：

我們謹此致函通知您有關該相關基金的變更。您已投資於該相關基金相應的投資選擇，其列於下表「受影響的投資選擇」中「投資選擇的名稱及代碼」一欄。

#### 受影響的投資選擇

投資選擇（「該投資選擇」）的名稱及代碼	相應的相關基金（「該相關基金」）	適用計劃（統稱「計劃」）
美元貨幣基金（代碼：CAUSD）	施羅德美元金融基金	<ul style="list-style-type: none"> <li>• 創富人生</li> <li>• 智富人生</li> <li>• 聚富人生</li> <li>• 尚富人生</li> <li>• 添富人生</li> <li>• 盛富人生計劃</li> <li>• 匯富人生保障計劃</li> </ul>

#### 修訂事項

施羅德投資管理（香港）有限公司（「施羅德」）已通知我們有關該相關基金的如下更新。

##### A. 推行贖回門檻

自2025年2月25日（「生效日」）起，為保障所有投資者的利益，該相關基金的經理人（「該經理人」）可在諮詢該相關基金的受託人（「該受託人」）後，將在任何交易日贖回（不論以出售予該經理人或註銷單位的方式）的該相關基金單位數目，限制為該相關基金已發行單位總數的10%。如在任何交易日贖回的該相關基金單位數目受如此限制，該限制將按比例實施，使所有已有效要求在該交易日贖回該相關基金的基金單位的投資者，將按相同比例贖回該相關基金的有關單位。任何並未贖回（但本應已被贖回）的單位將被撥至下一個緊接交易日按相同的限制贖回。如贖回要求按此撥後處理，該經理人將於該交易日起七日內通知有關投資者。因行使此權力而未生效的贖回要求的任何部分，將被當作猶如該要求已在下一個緊接交易日及其後所有交易日優先提出（該經理人就此具有相同權力），直至原有的要求已完全滿足。

如施加該項限制，將會限制投資者在特定交易日全面贖回擬供贖回的該相關基金單位之能力。

推行贖回門檻將為該經理人提供額外的流動性工具，以管理該相關基金的流動性風險，並有助該相關基金履行有序應付贖回要求的責任。推行贖回門檻亦尋求達致投資者整體獲公平對待，並在出現大額贖回時保障餘下投資者的利益。

該相關基金因實施推行贖回門檻而產生的成本（包括修訂各該相關基金的說明書及信託契約的法律費用）估計為75,000港元，並將該相關基金承擔。

##### B. 建議更改的影響

施羅德已確認，上述建議更改（「該更改」）將不會導致該相關基金的投資目標及風險概況有任何重大變更。除上述所披露者外，該相關基金的營運及/或管理方式不會有重大變更。更改將不會對該相關基金投資者的權利或利益造成任何重大損害或其他影響。

施羅德已確認，作出更改後，管理該相關基金的費用水平/成本將維持不變。

### C. 該相關基金的說明書及信託契約的修訂

為反映上述該更改及其他雜項更改和更新，該相關基金的說明書及信託契約將作出修訂。

該相關基金的經修訂說明書可於生效日或之後在施羅德的網站([www.schroders.com.hk](http://www.schroders.com.hk))<sup>1</sup> 查閱。

於生效日或之後，該相關基金的信託契約（經修訂）之副本可向該經理人購買（為每份25 美元），及於正常辦公時間在該經理人及該受託人辦事處免費查閱。

#### **對您產生的影響**

如您在考慮上述變更後仍希望繼續投資於該投資選擇，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該投資選擇，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選擇的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選擇的建議。有關本公司投資選擇（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選擇中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由<https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general>聯絡我們，我們將樂意為您效勞。

蘇黎世人壽  
（於英格蘭及威爾斯註冊成立之有限公司）  
2025年2月20日

**註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。**

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<sup>1</sup> 此網站未經證監會審閱。