

Your reference
Our reference
Date

March 4, 2025

Changes to Allianz Global Investors Fund - Allianz Total Return Asian Equity (the “Underlying Fund”)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Zurich International Life Limited
(a company incorporated in the Isle of Man with limited liability)

We accept full responsibility for the accuracy of the content of this document. Unless otherwise defined in this letter, capitalized terms used in this notice shall have the same meaning as those used in the Allianz Global Investors Fund’s (“Allianz”) Hong Kong Prospectus dated 18 October 2024 (the “HK Prospectus”).

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

Dear valued customer,

Website: www.zurich.com.hk

We are writing to let you know about the changes to the Underlying Fund. You have invested in the investment choice corresponding to the Underlying Fund, which is listed in the “Which investment choice is affected?” table below under the column “Name and code of the investment choice”.

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Which investment choices are affected?

Registered in the Isle of Man number 20126C.

Name and code of the investment choice (the “Investment Choice”)	Name of the corresponding Underlying Fund	Applicable scheme (Collectively, the “Schemes”)
ZI Allianz Total Return Asian Equity (Code: BZUSD)	Allianz Global Investors Fund - Allianz Total Return Asian Equity	<ul style="list-style-type: none"> • Elite International Bond • Futura II • Futura III • SUPRA Savings and Investment Plan • Vista • Vista Retirement Scheme

Registered office: Zurich House,
Isle of Man Business Park,
Douglas, Isle of Man, IM2 2QZ,
British Isles

What is happening?

We have been notified by board of directors of Allianz (the “**Board**”) of the following changes, which will become effective on March 28, 2025.

1. Change of investment objective of the Underlying Fund

	Present Approach	New Approach
Investment Objective	<p>Long-term capital growth and income by investing in the Equity Markets of the Republic of Korea, Taiwan, Thailand, Hong Kong, Malaysia, Indonesia, the Philippines, Singapore and/or the PRC in accordance with E/S characteristics.</p> <p>In this context, the Underlying Fund aims to achieve the Sustainability KPI (as defined in the “Investment Restrictions” in the HK Prospectus) with the adoption of the Sustainability Key Performance Indicator Strategy (Relative) (“KPI Strategy (Relative)”).</p>	<p>Long-term capital growth and income by investing in the Asian Equity Markets (excluding Japan) in accordance with E/S characteristics.</p> <p>In this context, the Underlying Fund aims to achieve the Sustainability KPI (as defined in the “Investment Restrictions” in the HK Prospectus) with the adoption of the Sustainability Key Performance Indicator Strategy (Relative) (“KPI Strategy (Relative)”).</p>

Summary of key changes to the Underlying Fund

- With an aim to broadening the investment universe of the Underlying Fund, the Underlying Fund will primarily invest in wider Asian equity markets (excluding Japan), as opposed to focusing on the equity markets of the Republic of Korea, Taiwan, Thailand, Hong Kong, Malaysia, Indonesia, the Philippines, Singapore and/or the PRC.

Implication on the features and key risks applicable to the Underlying Fund

- After the above change in investment objective, the Underlying Fund may invest in a boarder range of equity markets. As confirmed by the Board, it is expected that the overall risk level of the Underlying Fund will remain more or less the same.
- No rebalancing/repositioning of the portfolio of the Underlying Fund is required as the result of the above change.

2. Changes of investment management arrangements for the Underlying Fund

Name of the Underlying Fund	Change	
	Present Approach	New Approach
	Investment Manager	Investment Manager
Allianz Global Investors Fund - Allianz Total Return Asian Equity	AllianzGI AP	AllianzGI AP and AllianzGI Singapore

- To reflect the changes to the locations of the involved investment management team due to an internal reallocation of resources within the Allianz Group,
 - AllianzGI Singapore will be appointed as the Investment Manager of the Underlying Fund, managing the Underlying Fund alongside with the existing Investment Manager, AllianzGI AP.
- AllianzGI Singapore and AllianzGI AP are companies of the Allianz Group.

As confirmed by the Board, save as otherwise disclosed in this letter, the changes detailed in this letter will not (i) result in a material change to the features and risks applicable to the Underlying Fund, (ii) result in other changes in the operation and/or manner in which the Underlying Fund is being managed, or (iii) materially prejudice the existing investors’ rights or interests. There will be no change in the fee structure, fees and expenses of the Underlying Fund, nor the costs in managing the Underlying Fund following the implementation of the changes as set out in this letter. The costs and/or expenses incurred in connection with the changes detailed in this letter will be borne by the management company of the Underlying Fund.

The Hong Kong offering documents of Allianz (including the HK Prospectus and product key facts statements of the Underlying Fund) will be updated to reflect the above changes, other miscellaneous, administrative and clarificatory amendments in due course. The updated Hong Kong offering documents of Allianz will be available on the website (hk.allianzgi.com) in due course. Please note that the website has not been reviewed by the SFC.

What does this mean to you?

If you wish to continue to invest in the Investment Choice after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice, you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 3405 7150 or email us at helppoint.hk@hk.zurich.com and we will be happy to help.

Yours faithfully,

Zurich International Life Limited
(a company incorporated in the Isle of Man with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

有關安聯環球投資基金 - 安聯總回報亞洲股票基金 (「該相關基金」) 之變更

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

蘇黎世國際人壽保險有限公司
(於人島註冊成立之有限公司)

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蘇黎世國際人壽保險有限公司是人島
Financial Services Authority所認可，
提供人壽保險、投資及保障產品。

於人島的註冊號碼為20126C。

註冊辦事處：Zurich House,
Isle of Man Business Park,
Douglas, Isle of Man, IM2 2QZ,
British Isles

我們就此函件所轉載資料的準確性承擔全部責任。除非本函件另有定義，本函件所載詞彙應與安聯環球投資基金 (「安聯」) 日期為2024年10月18日的香港基金章程 (「該香港基金章程」) 所述者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關該相關基金的變更。您已投資於該相關基金相應的投資選擇，其列於下表「受影響的投資選擇」中「投資選擇的名稱及代碼」一欄。

受影響的投資選擇

投資選擇 (「該投資選擇」) 的名稱及代碼	相應的該相關基金名稱	適用計劃 (統稱「計劃」)
蘇黎世國際安聯總回報亞洲股票基金 (代碼：BZUSD)	安聯環球投資基金 - 安聯總回報亞洲股票基金	<ul style="list-style-type: none"> 卓越精英國際投資計劃 「樂安閑」計劃 「樂安閑」III 至尊國際儲蓄投資 豐盛人生 豐盛人生退休計劃

修訂事項

安聯董事會 (「該董事會」) 已通知我們以下變動，除另有註明外，以下變動將由2025年3月28日起生效：

1. 該相關基金投資目標的變動

	現時	新訂
投資目標	<p>根據環境 / 社會特點投資於大韓民國、台灣、泰國、香港、馬來西亞、印尼、菲律賓、新加坡及 / 或中國股票市場，以達致長期資本增值及收益。</p> <p>在此背景下，該相關基金基金旨在採用可持續發展關鍵績效指標策略 (相對) (「關鍵績效指標策略 (相對)」)，以達致可持續發展關鍵績效指標 (定義見該香港基金章程內的「投資限制」)。</p>	<p>根據環境 / 社會特點投資於亞洲股票市場 (日本除外)，以達致長期資本增值及收益。</p> <p>在此背景下，該相關基金基金旨在採用可持續發展關鍵績效指標策略 (相對) (「關鍵績效指標策略 (相對)」)，以達致可持續發展關鍵績效指標 (定義見該香港基金章程內的「投資限制」)。</p>

該相關基金的主要變動概覽

- 為擴大該相關基金的投資範圍，該相關基金將主要投資於廣泛的亞洲股票市場 (日本除外)，而非專注於大韓民國、台灣、泰國、香港、馬來西亞、印尼、菲律賓、新加坡及 / 或中國股票市場。

對該相關基金適用的特點及主要風險之影響

- 作出上述投資目標變動後，該相關基金可投資於更廣泛的股票市場。該董事會已確認，預期該相關基金的整體風險水平將大致維持相同。
- 該相關基金的投資組合毋須因應上述變動而作出重新調整 / 重新定位。

2. 該相關基金投資管理安排的變動

該相關基金名稱	變動	
	現時	新訂
	投資經理	投資經理
安聯環球投資基金 - 安聯總回報亞洲股票基金	AllianzGI AP	AllianzGI AP 及 AllianzGI Singapore

- 為反映由於安聯集團內部資源重新調配而導致投資管理團隊的所在地變動，為此，
 - AllianzGI Singapore 將獲委任為該相關基金的投資經理，連同現有投資經理AllianzGI AP 共同管理該相關基金。
- AllianzGI Singapore 及AllianzGI AP 均為安聯集團旗下的公司。

該董事會已確認，除本函件另有披露外，本函件中詳述的變動將不會 (i) 對該相關基金適用的特點及風險構成重大轉變；(ii) 導致該相關基金的營運及 / 或管理方式出現其他轉變；或(iii) 對現有投資者的權利或利益造成重大損害。落實本函件所載變動後，該相關基金的費用結構、費用及開支，以及管理該相關基金的成本將不會出現任何轉變。本函件中詳述的變動所招致的成本及 / 或開支將由該相關基金的管理公司承擔。

安聯的香港銷售文件（包括該香港基金章程及該相關基金的產品資料概要）將在適當時候作出更新，以反映上述變動、其他雜項、行政及澄清修訂。已更新的該香港銷售文件將在適當時候上載於網站（hk.allianzgi.com）。請注意，此網站未經證監會審閱。

對您產生的影響

如您在考慮上述變更後仍希望繼續投資於該投資選擇，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該投資選擇，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選擇的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選擇的建議。有關本公司投資選擇（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選擇中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 3405 7150或電郵至helppoint.hk@hk.zurich.com聯絡客戶服務部，我們將樂意為您效勞。

蘇黎世國際人壽保險有限公司
(於人島註冊成立之有限公司)
2025年3月4日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。