

Your reference
Our reference
Date

March 4, 2025

Changes to Allianz Global Investors Fund (“Allianz”) and the Underlying Funds (as defined below)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Zurich Assurance Ltd
(a company incorporated in England and Wales with limited liability)

We accept full responsibility for the accuracy of the content of this document. Unless otherwise defined in this letter, capitalized terms used in this notice shall have the same meaning as those used in Allianz’s Hong Kong Prospectus dated 18 October 2024 (the “HK Prospectus”).

Dear valued customer,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

We are writing to let you know about the changes to Allianz and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

Which investment choices are affected?

Website: www.zurich.com.hk

Name and code of the investment choice (Individually, the “Investment Choice”; collectively, the “Investment Choices”)	Name of the corresponding underlying fund (Individually, the “Underlying Fund”; collectively, the “Underlying Funds”)	Applicable scheme (Collectively, the “Schemes”)
Allianz Global Investors Fund - Allianz Global Sustainability (Code: PAUSD)	Allianz Global Investors Fund - Allianz Global Sustainability	<ul style="list-style-type: none"> • Magnitude • Matterhorn • Swiss Elite
Allianz Global Investors Fund - Allianz Total Return Asian Equity (Code: PDUSD)	Allianz Global Investors Fund - Allianz Total Return Asian Equity	
Allianz Global Investors Fund - Allianz Global Equity Unconstrained (Code: NAUSD)	Allianz Global Investors Fund - Allianz Global Equity Unconstrained	
Allianz Global Investors Fund - Allianz Emerging Markets SRI Corporate Bond (Code: A9EUR)	Allianz Global Investors Fund - Allianz Emerging Markets SRI Corporate Bond	
Allianz Global Investors Fund - Allianz Income and Growth (Code: MHUSD)	Allianz Global Investors Fund - Allianz Income and Growth	
Allianz Global Investors Fund - Allianz Income and Growth (Dis) (Code: TBHKD)	Allianz Global Investors Fund - Allianz Income and Growth	<ul style="list-style-type: none"> • Matterhorn • Swiss Elite

What is happening?

We have been notified by board of directors of Allianz (the “**Board**”) of the following changes, which will become effective on March 28, 2025 (the “**Effective Date**”).

1. Changes of investment objective and investment restrictions of Allianz Global Investors Fund - Allianz Global Sustainability

	Present Approach	New Approach
Investment Objective	<p>Long-term capital growth by investing in global Equity Markets of developed countries in accordance with E/S characteristics.</p> <p>In this context, the Underlying Fund invests in accordance with Sustainable Responsible Investment (Proprietary Scoring) Strategy (“SRI (Proprietary Scoring) Strategy”).</p> <p>The Investment Manager may engage in foreign currency overlay and thus assume separate foreign currency risks with regard to currencies of OECD member states, even if the Underlying Fund does not include any assets denominated in these respective currencies.</p>	<p>Long-term capital growth by investing in global Equity Markets in accordance with E/S characteristics.</p> <p>In this context, the Underlying Fund invests in accordance with Socially Responsible Investment (Proprietary Scoring) Strategy (“SRI (Proprietary Scoring) Strategy”).</p>
Investment Restrictions	<ul style="list-style-type: none"> Underlying Fund assets may not be invested in Equities of companies that derives more than 5% of its revenues in the sectors of alcohol, (ii) armament, (iii) gambling and (iv) pornography Max. 30% of Underlying Fund assets may be invested in Emerging Markets Max. 10% of Underlying Fund assets may be invested into the China A-Shares market Hong Kong Restriction applies Taiwan Restriction applies VAG Investment Restriction applies GITA Restriction for Equity Sub-Funds applies Benchmark: DOW JONES Sustainability World Total Return Net. Degree of Freedom: material. Expected Overlap: minor 	<ul style="list-style-type: none"> Underlying Fund assets may not be invested in Equities of companies that derives more than 5% of its revenues in the sectors of alcohol, (ii) gambling and (iii) pornography Max. 30% of Underlying Fund assets may be invested in Emerging Markets Max. 10% of Underlying Fund assets may be invested into the China A-Shares market Hong Kong Restriction applies Taiwan Restriction applies VAG Investment Restriction applies GITA Restriction for Equity Sub-Funds applies Benchmark: MSCI AC World (ACWI) Total Return Net. Degree of Freedom: material. Expected Overlap: major
Risk Management Process-Reference Portfolio	The reference portfolio corresponds to the composition of the DOW JONES Sustainability World.	The reference portfolio corresponds to the composition of the MSCI AC World (ACWI).
Update to Sustainability-related Disclosure Regulation and Specific information to be disclosed in accordance with	<p>Underlying Fund is managed in accordance with SFDR Article 8(1).</p> <p>Minimum of Sustainable Investments 20.00%</p>	<p>Underlying Fund is managed in accordance with SFDR Article 8(1).</p> <p>Minimum of Sustainable Investments 50.00%</p>

the Taxonomy Regulation (Appendix 7 to the HK Prospectus)	Minimum of Taxonomy aligned Investments 0.01% Considerations of principal adverse impacts YES	Minimum of Taxonomy aligned Investments 0.01% Considerations of principal adverse impacts YES
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Summary of key changes to the Underlying Fund

- With a view to broadening the investment universe of the Underlying Fund to capture more market opportunities, the Underlying Fund will no longer focus on equities of developed countries only, but will invest in broader global Equity Markets. For the avoidance of doubt, the Underlying Fund may continue to invest up to 30% of Underlying Fund assets in emerging markets. In addition, the investment manager will cease to engage in foreign currency overlay in respect of the Underlying Fund.
- After repositioning, the Underlying Fund will change its benchmark from DOW JONES Sustainability World Total Return Net to MSCI AC World (ACWI) Total Return Net. The new benchmark reduces bias to geographics and sectors.
- In addition, the Underlying Fund's minimum share of Sustainable Investments will increase from 20% to 50% to increase its ESG integration.
- The ESG exclusion criteria of the Underlying Fund will be revised as set out in the table above for alignment with the Underlying Fund's new benchmark. In addition, the ESG exclusion criteria for SRI (Proprietary Scoring) Strategy which are applicable to the Underlying Fund will also be revised. Please refer to section headed "Other miscellaneous changes" of this notice for details.
- The Sustainable Responsible Investment (Proprietary Scoring) Strategy will be renamed as "Socially Responsible Investment (Proprietary Scoring) Strategy". For the avoidance of doubt, there is no change in this sustainable investment strategy in practice.

Implication on the features and key risks applicable to the Underlying Fund

- As confirmed by the Board, it is expected that the overall risk level of the Underlying Fund will remain more or less the same after the above changes.
- No rebalancing/repositioning of the portfolio of the Underlying Fund is required as the result of the above changes.

2. Change of investment objective of Allianz Global Investors Fund - Allianz Total Return Asian Equity

	Present Approach	New Approach
Investment Objective	<p>Long-term capital growth and income by investing in the Equity Markets of the Republic of Korea, Taiwan, Thailand, Hong Kong, Malaysia, Indonesia, the Philippines, Singapore and/or the PRC in accordance with E/S characteristics.</p> <p>In this context, the Underlying Fund aims to achieve the Sustainability KPI (as defined in the "Investment Restrictions" in the HK Prospectus) with the adoption of the Sustainability Key Performance Indicator Strategy (Relative) ("KPI Strategy (Relative)").</p>	<p>Long-term capital growth and income by investing in the Asian Equity Markets (excluding Japan) in accordance with E/S characteristics.</p> <p>In this context, the Underlying Fund aims to achieve the Sustainability KPI (as defined in the "Investment Restrictions" in the HK Prospectus) with the adoption of the Sustainability Key Performance Indicator Strategy (Relative) ("KPI Strategy (Relative)").</p>

Summary of key changes to the Underlying

- With an aim to broadening the investment universe of the Underlying Fund, the Underlying Fund will primarily invest in wider Asian equity markets (excluding Japan), as opposed to focusing on the equity markets of the Republic of Korea, Taiwan, Thailand, Hong Kong, Malaysia, Indonesia, the Philippines, Singapore and/or the PRC.

Implication on the features and key risks applicable to the Underlying Fund

- After the above change in investment objective, the Underlying Fund may invest in a boarder range of equity markets. As confirmed by the Board, it is expected that the overall risk level of the Underlying Fund will remain more or less the same.
- No rebalancing/repositioning of the portfolio of the Underlying Fund is required as the result of the above change.

3. Changes of investment management arrangements for certain Underlying Funds

Name of the Underlying Fund	Change	
	Present Approach	New Approach
	1) Branch of Management Company carrying out investment management functions and/or 2) Investment Manager	1) Branch of Management Company carrying out investment management functions and/or 2) Investment Manager
Allianz Global Investors Fund - Allianz Global Equity Unconstrained	1) AllianzGI – Germany	1) AllianzGI – Germany 2) AllianzGI UK
Allianz Global Investors Fund - Allianz Total Return Asian Equity	2) AllianzGI AP	2) AllianzGI AP and AllianzGI Singapore

- To reflect the changes to the locations of the involved investment management team due to an internal reallocation of resources within the Allianz Group,
 - AllianzGI UK will be appointed as the Investment Manager of Allianz Global Investors Fund - Allianz Global Equity Unconstrained. The Management Company will continue to carry out the investment management function of Allianz Global Investors Fund - Allianz Global Equity Unconstrained, together with its France branch.
 - AllianzGI Singapore will be appointed as the Investment Manager of Allianz Global Investors Fund - Allianz Total Return Asian Equity, managing the Underlying Fund alongside with the existing Investment Manager, AllianzGI AP.
- The Management Company, AllianzGI UK, AllianzGI Singapore and AllianzGI AP are companies of the Allianz Group.

4. Other miscellaneous changes
(a) Change of name of Allianz Global Investors Fund - Allianz Emerging Markets SRI Corporate Bond

	Present Approach	New Approach
Renaming of the Underlying Fund	Allianz Global Investors Fund - Allianz Emerging Markets SRI Corporate Bond	Allianz Global Investors Fund - Allianz Emerging Markets Corporate Bond

- The above Underlying Fund will be renamed to comply with ESMA guidelines on funds' names using ESG or sustainability-related terms.

(b) Changes of investment restrictions for certain Underlying Funds

Name of the Underlying Fund	Change of Investment Restrictions	
	Present Approach	New Approach
Allianz Global Investors Fund - Allianz Emerging Markets SRI Corporate Bond	<i>There is no such restriction.</i>	Min 50% of Underlying Fund assets are invested in Debt Securities with a rating of at least BB or better (Standard & Poor's and Fitch) or of at least Ba2 or better (Moody's)
Allianz Global Investors Fund - Allianz Income and Growth	<i>There is no such restriction.</i>	The use of techniques and instruments is restricted to the purpose of efficient portfolio management

Allianz Global Investors Fund - Allianz Global Sustainability	Updates to certain minimum exclusion criteria that are applied:	
	<ul style="list-style-type: none"> • securities issued by issuers deriving more than 10% of their revenue from thermal coal extraction 	<ul style="list-style-type: none"> • securities issued by issuers deriving more than 1% of their revenues from exploration, mining, extraction, distribution or refining of thermal coal • securities issued by issuers deriving more than 10% of their revenues from the exploration, extraction, distribution or refining of oil fuels • securities issued by issuers deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels • securities issued by issuers deriving more than 50% of their revenues from electricity generation with a GHG Intensity of more than 100g CO₂ e/kWh

- In order to comply with an Italian regulatory update for investments from target funds, the investment restriction that at least 50% of the Underlying Fund assets are invested in Debt Securities with a rating of at least BB or better (by Standard & Poor's or Fitch) or of at least Ba2 or better (Moody's) will be added to Allianz Global Investors Fund - Allianz Emerging Markets SRI Corporate Bond.
- In respect of Allianz Global Investors Fund - Allianz Income and Growth, an additional restriction on use of techniques and instruments shall be added to better reflect the Underlying Fund' derivative usage. For the avoidance of doubt, this Underlying Fund' expected maximum net derivative exposure remains as up to 50% of its net asset value.
- As confirmed by the Board, the miscellaneous changes as set out above do not constitute any actual or material change in the investment objectives and strategies currently adopted by the relevant Underlying Funds in practice.

As confirmed by the Board, save as otherwise disclosed in this letter, the changes detailed in this letter will not (i) result in a material change to the features and risks applicable to the Underlying Funds, (ii) result in other changes in the operation and/or manner in which the Underlying Funds are being managed, or (iii) materially prejudice the existing investors' rights or interests. There will be no change in the fee structure, fees and expenses of the Underlying Funds, nor the costs in managing the Underlying Funds following the implementation of the changes as set out in this letter. The costs and/or expenses incurred in connection with the changes detailed in this letter will be borne by the Management Company.

The Hong Kong offering documents of Allianz (including the HK Prospectus and product key facts statements of the impacted Underlying Funds) will be updated to reflect the above changes, other miscellaneous, administrative and clarificatory amendments in due course. The updated Hong Kong offering documents of Allianz will be available on the website (hk.allianzgi.com) in due course. Please note that the website has not been reviewed by the SFC.

What does this mean to you?

In view of the change of name of Allianz Global Investors Fund - Allianz Emerging Markets SRI Corporate Bond described above, the name of the corresponding Investment Choice will also be updated from the Effective Date per below:

Current name and code of the Investment Choice	New name and code of the Investment Choice from the Effective Date
Allianz Global Investors Fund - Allianz Emerging Markets SRI Corporate Bond (Code: A9EUR)	Allianz Global Investors Fund - Allianz Emerging Markets Corporate Bond (Code: A9EUR)

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

有關安聯環球投資基金（「安聯」）及該等相關基金（定義見下文）之變更

此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

蘇黎世人壽
(於英格蘭及威爾斯註冊
成立之有限公司)

蘇黎世人壽保險（香港）有限公司
(於香港註冊成立之有限公司)

香港島東華蘭路18號
港島東中心25-26樓

網址: www.zurich.com.hk

我們就此函件所轉載資料的準確性承擔全部責任。除非本函件另有定義，本函件所載詞彙應與安聯日期為2024年10月18日的香港基金章程（「該香港基金章程」）所述者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關安聯及該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

投資選項（各稱為「該投資選項」，統稱為「該等投資選項」）的名稱及代碼	相應的相關基金（各稱為「該相關基金」，統稱為「該等相關基金」）名稱	適用計劃（統稱「計劃」）
安聯環球投資基金 - 安聯全球永續發展基金（代碼：PAUSD）	安聯環球投資基金 - 安聯全球永續發展基金	<ul style="list-style-type: none"> 瑞豐投資計劃 瑞承投資計劃 瑞翔投資計劃
安聯環球投資基金 - 安聯總回報亞洲股票基金（代碼：PDUSD）	安聯環球投資基金 - 安聯總回報亞洲股票基金	
安聯環球投資基金 - 安聯全球靈活策略股票基金（代碼：NAUSD）	安聯環球投資基金 - 安聯全球靈活策略股票基金	
安聯環球投資基金 - 安聯新興市場SRI企業債券基金（代碼：A9USD）	安聯環球投資基金 - 安聯新興市場SRI企業債券基金	
安聯環球投資基金 - 安聯收益及增長基金（代碼：MHUSD）	安聯環球投資基金 - 安聯收益及增長基金	
安聯環球投資基金 - 安聯收益及增長基金（派息）（代碼：TBHKD）	安聯環球投資基金 - 安聯收益及增長基金	<ul style="list-style-type: none"> 瑞承投資計劃 瑞翔投資計劃

修訂事項

安聯董事會（「該董事會」）已通知我們以下變動，除另有註明外，以下變動將由2025年3月28日（「生效日期」）起生效：

1. 安聯環球投資基金 - 安聯全球永續發展基金投資目標及投資限制的變動

	現時	新訂
投資目標	<p>根據環境 / 社會特點投資於環球已發展國家股票市場，以達致長期資本增值。</p> <p>在此背景下，該相關基金根據可持續及責任投資（專屬評分）策略（SRI（專屬評分）策略）作出投資。</p> <p>投資經理可進行外匯重置，因此須就經合組織成員國貨幣承擔額外外幣風險，即使該相關基金並未包括任何以此等貨幣計價的資產。</p>	<p>根據環境 / 社會特點投資於環球股票市場，以達致長期資本增值。</p> <p>在此背景下，該相關基金根據社會責任投資（專屬評分）策略（SRI（專屬評分）策略）作出投資。</p>
投資限制	<ul style="list-style-type: none"> 該相關基金不可將資產投資於超過5%的收益源自(i)酒類、(ii)武器、(iii)博彩及(iv)色情行業的公司的股票 該相關基金最多可將30%的資產投資於新興市場 該相關基金最多可將10%的資產投資於中國A 股市場 香港限制適用 台灣限制適用 VAG 投資限制適用 股票附屬基金的GITA 限制適用 指標：道瓊斯可持續發展世界總回報（淨額）指數。自由度：顯著。預期重疊程度：輕微 	<ul style="list-style-type: none"> 該相關基金不可將資產投資於超過5%的收益源自(i)酒類、(ii)博彩及(iii)色情行業的公司的股票 該相關基金最多可將30%的資產投資於新興市場 該相關基金最多可將10%的資產投資於中國A 股市場 香港限制適用 台灣限制適用 VAG 投資限制適用 股票附屬基金的GITA 限制適用 指標：MSCI 綜合世界總回報（淨額）指數。自由度：顯著。預期重疊程度：重大
風險管理流程 - 參考投資組合	參考投資組合相當於以道瓊斯可持續發展世界指數的成份組成。	參考投資組合相當於以MSCI 綜合世界指數的成份組成。
有關可持續發展相關披露規例及根據分類規例須予披露的特定訊息之更新（該香港基金章程附錄七）	<p>該相關基金按照SFDR 第8(1)條管理</p> <p>最低可持續發展投資 20.00%</p> <p>最低符合分類的投資 0.01%</p> <p>主要不利影響的考量 有</p>	<p>該相關基金按照SFDR 第8(1)條管理</p> <p>最低可持續發展投資 50.00%</p> <p>最低符合分類的投資 0.01%</p> <p>主要不利影響的考量 有</p>

該相關基金的主要變動概覽

- 為擴大該相關基金的投資範圍以把握更多市場機會，該相關基金將不再只專注於已發展國家的股票，而將會投資於更廣泛的環球股票市場。為免生疑問，該相關基金可繼續將最多30%的該相關基金資產投資於新興市場。此外，投資經理將停止就該相關基金進行外匯重置。
- 重新定位後，該相關基金的指標將由道瓊斯可持續發展世界總回報（淨額）指數轉為MSCI 綜合世界總回報（淨額）指數。新指標減少對地域和行業的偏見。
- 此外，該相關基金的最低可持續發展投資將由20%增至50%，以提升其ESG 融合。
- 該相關基金的ESG 排除準則將依照上表所列進行修訂，以便與該相關基金的新指標保持一致。此外，適用於該相關基金的SRI（專屬評分）策略的ESG 排除準則亦將作出修訂。詳情請參閱本函件標題為「其他雜項變動」部份。
- 可持續及責任投資（專屬評分）策略將改名為「社會責任投資（專屬評分）策略」。為免生疑問，此可持續投資策略並無實際變動。

對該相關基金適用的特點及主要風險之影響

- 該董事會已確認，作出上述變動後，預期該相關基金的整體風險水平將大致維持相同。
- 該相關基金的投資組合毋須因應上述變動而作出重新調整 / 重新定位。

2. 安聯環球投資基金 - 安聯總回報亞洲股票基金投資目標的變動

	現時	新訂
投資目標	<p>根據環境 / 社會特點投資於大韓民國、台灣、泰國、香港、馬來西亞、印尼、菲律賓、新加坡及 / 或中國股票市場，以達致長期資本增值及收益。</p> <p>在此背景下，該相關基金旨在採用可持續發展關鍵績效指標策略（相對）（「關鍵績效指標策略（相對）」），以達致可持續發展關鍵績效指標（定義見該香港基金章程內的「投資限制」）。</p>	<p>根據環境 / 社會特點投資於亞洲股票市場（日本除外），以達致長期資本增值及收益。</p> <p>在此背景下，該相關基金旨在採用可持續發展關鍵績效指標策略（相對）（「關鍵績效指標策略（相對）」），以達致可持續發展關鍵績效指標（定義見該香港基金章程內的「投資限制」）。</p>

該相關基金的主要變動概覽

- 為擴大該相關基金的投資範圍，該相關基金將主要投資於廣泛的亞洲股票市場（日本除外），而非專注於大韓民國、台灣、泰國、香港、馬來西亞、印尼、菲律賓、新加坡及 / 或中國股票市場。

對該相關基金適用的特點及主要風險之影響

- 作出上述投資目標變動後，該相關基金可投資於更廣泛的股票市場。該董事會已確認，預期該相關基金的整體風險水平將大致維持相同。
- 該相關基金的投資組合毋須因應上述變動而作出重新調整 / 重新定位。

3. 若干該等相關基金投資管理安排的變動

附屬基金名稱	變動	
	現時	新訂
	1) 進行投資管理職能的管理公司分行及/或 2) 投資經理	1) 進行投資管理職能的管理公司分行及/或 2) 投資經理
安聯環球投資基金 - 安聯全球靈活策略股票基金	1) AllianzGI - 德國	1) AllianzGI - 德國及AllianzGI - 法國分行 2) AllianzGI UK
安聯環球投資基金 - 安聯總回報亞洲股票基金	2) AllianzGI AP	2) AllianzGI AP 及 AllianzGI Singapore

- 為反映由於安聯集團內部資源重新調配而導致投資管理團隊的所在地變動，為此：
 - AllianzGI UK 將獲委任為安聯環球投資基金 - 安聯全球靈活策略股票基金的投資經理。管理公司將連同其法國分行繼續履行對安聯環球投資基金 - 安聯全球靈活策略股票基金的投資管理職能。
 - AllianzGI Singapore 將獲委任為安聯總回報亞洲股票基金的投資經理，連同現有投資經理AllianzGI AP 共同管理該相關基金。
- 管理公司、AllianzGI UK、AllianzGI Singapore 及AllianzGI AP 均為安聯集團旗下的公司。

4. 其他雜項變動

(a) 更改安聯環球投資基金 - 安聯新興市場SRI企業債券基金名稱

	現時	新訂
更改該相關基金名稱	安聯環球投資基金 - 安聯新興市場SRI企業債券基金	安聯環球投資基金 - 安聯新興市場企業債券基金

- 上述該相關基金將更改名稱，以符合歐洲證券及市場管理局（「ESMA」）有關基金名稱中使用ESG 或可持續發展相關術語的指引。

(b) 若干該等相關基金投資限制的變動

該相關基金名稱	投資限制的變動	
	現時	新訂
安聯環球投資基金 - 安聯新興市場SRI企業債券基金	並無此限制。	該相關基金最少將50%的資產投資於評級至少為BB或以上(標準普爾及惠譽)或至少為Ba2或以上(穆迪)的債務證券
安聯環球投資基金 - 安聯收益及增長基金	並無此限制。	運用技巧與工具僅限於有效率投資組合管理目的
安聯環球投資基金 - 安聯全球永續發展基金	更新所採用的若干最低排除準則：	
	<ul style="list-style-type: none"> 超過10%收益來自開採動力煤的發行機構所發行的證券 	<ul style="list-style-type: none"> 超過1%收益來自勘探、開採、提取、分銷或提煉動力煤的發行機構所發行的證券； 超過10%收益來自勘探、提取、分銷或提煉石油燃料的發行機構所發行的證券； 超過50%收益來自勘探、提取、製造或分銷氣體燃料的發行機構所發行的證券； 超過50%收益來自發電(造成的溫室氣體強度超過100g CO2e/kWh)的發行機構所發行的證券

- 為符合意大利對目標基金投資的監管更新，安聯環球投資基金 - 安聯新興市場SRI企業債券基金將加入以下投資限制：該相關基金最少將50%的資產投資於評級至少為BB或以上(標準普爾及惠譽)或至少為Ba2或以上(穆迪)的債務證券。
- 就安聯環球投資基金 - 安聯收益及增長基金而言，新增有關運用技巧與工具的限制，以便更妥善反映該相關基金對衍生工具的運用。為免生疑問，該相關基金的預期最高衍生工具風險承擔淨額仍最多為其資產淨值的50%。
- 該董事會已確認，上文列示的雜項變動並不對該等相關基金現時實際採用的投資目標及策略構成任何實際或重大變動。

該董事會已確認，除本函件另有披露外，本函件中詳述的變動將不會(i)對該等相關適用的特點及風險構成重大轉變；(ii)導致該等相關基金的營運及/或管理方式出現其他轉變；或(iii)對現有投資者的權利或利益造成重大損害。落實本函件所載變動後，該等相關基金的費用結構、費用及開支，以及管理該等相關基金的成本將不會出現任何轉變。本函件中詳述的變動所招致的成本及/或開支將由管理公司承擔。

安聯香港銷售文件(包括該香港基金章程及受影響該等相關基金的产品資料概要)將在適當時候作出更新，以反映上述變動、其他雜項、行政及澄清修訂。已更新的香港銷售文件將在適當時候上載於網站(hk.allianzgi.com)。請注意，此網站未經證監會審閱。

對您產生的影響

鑑於安聯環球投資基金 - 安聯新興市場SRI企業債券基金的名稱變更，相應的該投資選項之名稱亦將自生效日期起作出以下更新：

該投資選項的現有名稱及代碼	該投資選項自生效日期起的新名稱及代碼
安聯環球投資基金 - 安聯新興市場SRI企業債券基金 (代碼：A9USD)	安聯環球投資基金 - 安聯新興市場企業債券基金 (代碼：A9USD)

如您在考慮上述變更後仍希望繼續投資於該等投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由<https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general>聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司

（於香港註冊成立之有限公司）

2025年3月4日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。