

Your reference
Our reference
Date

April 15, 2025

Changes to BlackRock Global Funds ("BlackRock") and the Underlying Funds (as defined below)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Zurich Assurance Ltd
(a company incorporated
in England and Wales
with limited liability)

We accept full responsibility for the accuracy of the content of this document. Unless otherwise defined in this letter, terms used in this letter shall have the same meaning as set out in the Prospectus of BlackRock (the "**Prospectus**") currently in force (available at www.blackrock.com.hk¹).

**Zurich Life Insurance
(Hong Kong) Limited**
(a company incorporated in
Hong Kong with limited liability)

Dear valued customer,

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

We are writing to let you know about the changes to BlackRock and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the "Which investment choices are affected?" table below under the column "Name and code of the investment choice".

Which investment choices are affected?

| Name and code of the investment choice (Individually, the "Investment Choice"; collectively, the "Investment Choices") | Name of the corresponding underlying fund (Individually, the "Underlying Fund"; collectively, the "Underlying Funds") | Applicable scheme (Collectively, the "Schemes") |
|--|---|--|
| BlackRock Global Funds - Asian High Yield Bond Fund (Code: PEUSD) | BlackRock Global Funds - Asian High Yield Bond Fund | <ul style="list-style-type: none"> • Magnitude • Matterhorn • Swiss Elite |
| BlackRock Global Funds - Asian Tiger Bond Fund (Code: PFUSD) | BlackRock Global Funds - Asian Tiger Bond Fund | |
| BlackRock Global Funds - China Bond Fund (Code: PHUSD) | BlackRock Global Funds - China Bond Fund | |
| BlackRock Global Funds - China Fund (Code: PGUSD) | BlackRock Global Funds - China Fund | |
| BlackRock Global Funds - Dynamic High Income Fund (Code: NHUSD) | BlackRock Global Funds - Dynamic High Income Fund | |
| BlackRock Global Funds - Emerging Markets Equity Income Fund (Code: MPUSD) | BlackRock Global Funds - Emerging Markets Equity Income Fund | |

¹ Please note that the website has not been authorised or reviewed by the SFC.

| | | |
|--|--|--|
| BlackRock Global Funds - ESG Multi-Asset Fund (Code: AHEUR) | BlackRock Global Funds - ESG Multi-Asset Fund | <ul style="list-style-type: none"> • Magnitude • Matterhorn • Swiss Elite |
| BlackRock Global Funds - European Fund (Code: MQEUR) | BlackRock Global Funds - European Fund | |
| BlackRock Global Funds - European High Yield Bond Fund (Code: MREUR) | BlackRock Global Funds - European High Yield Bond Fund | |
| BlackRock Global Funds - Future Of Transport Fund (Code: SJUSD) | BlackRock Global Funds - Future Of Transport Fund | |
| BlackRock Global Funds - Global Allocation Fund (Code: PIUSD) | BlackRock Global Funds - Global Allocation Fund | |
| BlackRock Global Funds - India Fund (Code: MSUSD) | BlackRock Global Funds – India Fund | |
| BlackRock Global Funds – Japan Small & MidCap Opportunities Fund (Code: MTJPY) | BlackRock Global Funds - Japan Small & MidCap Opportunities Fund | |
| BlackRock Global Funds - Latin American Fund (Code: MUUSD) | BlackRock Global Funds - Latin American Fund | |
| BlackRock Global Funds - Natural Resources Fund (Code: PJUSD) | BlackRock Global Funds - Natural Resources Fund | |
| BlackRock Global Funds - Next Generation Technology Fund (Code: PKUSD) | BlackRock Global Funds - Next Generation Technology Fund | |
| BlackRock Global Funds - Nutrition Fund (Code: PLUSD) | BlackRock Global Funds - Nutrition Fund | |
| BlackRock Global Funds - Sustainable Energy Fund (Code: MVUSD) | BlackRock Global Funds - Sustainable Energy Fund | |
| BlackRock Global Funds - Systematic Global Equity High Income Fund (Code: PMUSD) | BlackRock Global Funds - Systematic Global Equity High Income Fund | |
| BlackRock Global Funds - United Kingdom Fund (Code: MWGBP) | BlackRock Global Funds - United Kingdom Fund | |
| BlackRock Global Funds - US Growth Fund (Code: MXUSD) | BlackRock Global Funds - US Growth Fund | |
| BlackRock Global Funds - US Mid-Cap Value Fund (Code: MYUSD) | BlackRock Global Funds - US Mid-Cap Value Fund | |
| BlackRock Global Funds - World Energy Fund (Code: MZUSD) | BlackRock Global Funds - World Energy Fund | |
| BlackRock Global Funds - World Financials Fund (Code: O2USD) | BlackRock Global Funds - World Financials Fund | |
| BlackRock Global Funds - World Gold Fund (Code: O3USD) | BlackRock Global Funds - World Gold Fund | |
| BlackRock Global Funds - World Healthscience Fund (Code: M2USD) | BlackRock Global Funds - World Healthscience Fund | |
| BlackRock Global Funds - World Mining Fund (Code: M3USD) | BlackRock Global Funds - World Mining Fund | |
| BlackRock Global Funds - World Technology Fund (Code: M4USD) | BlackRock Global Funds - World Technology Fund | |
| BlackRock Global Funds - Asian High Yield Bond Fund (Dis) (Code: TFUSD) | BlackRock Global Funds - Asian High Yield Bond Fund | <ul style="list-style-type: none"> • Matterhorn • Swiss Elite |
| BlackRock Global Funds - Dynamic High Income Fund (Dis) (Code: TGUSD) | BlackRock Global Funds - Dynamic High Income Fund | |
| BlackRock Global Funds - Systematic Global Equity High Income Fund (Dis) (Code: THUSD) | BlackRock Global Funds - Systematic Global Equity High Income Fund | |

| | | |
|--|--|--|
| Zurich Global Allocation Fund (Code: DDUSD) | BlackRock Global Funds - Global Allocation Fund | <ul style="list-style-type: none"> • Brilliant Link • Deluxe Link • Deluxe Link Junior • Harvest Link • Maxi Link • Smart Link • Treasure Link • Wealth Link |
| Zurich Global Equity Fund (Code: DEUSD) | BlackRock Global Funds - Global Long-Horizon Equity Fund | |
| Zurich Gold Fund (Code: DFUSD) | BlackRock Global Funds - World Gold Fund | |
| Zurich Healthscience Fund (Code: DGUSD) | BlackRock Global Funds - World Healthscience Fund | |

What is happening?

We have been notified by BlackRock Asset Management North Asia Limited, as Hong Kong Representative of BlackRock, that they will be evolving certain Underlying Fund(s) to align with new guidelines from the European Securities and Markets Authority (ESMA) on the use of ESG or sustainability-related terms in funds' names (the "**ESMA Guidelines**"), effective from May 6, 2025 (the "**Effective Date**").

The ESMA Guidelines will set specific requirements for funds that use terms like "Sustainability", "Environmental" and "Impact" in their names. For these funds, BlackRock will be typically required to apply EU Paris-aligned Benchmark (PAB) exclusions (these broadly prohibit investments in companies involved in controversial weapons or tobacco; having violated UN Global Compact principles or OECD Guidelines for Multinational Enterprises; or deriving revenues above certain specified thresholds from coal, oil, gas or electricity generation) (the "**PAB Exclusions**")².

Similarly, for funds using terms like "Social", "Governance" and "Transition" in their names, BlackRock will be typically required to apply EU Climate Transition Benchmark (CTB) exclusions (these broadly prohibit investments in companies involved in controversial weapons or tobacco; or having violated UN Global Compact principles or OECD Guidelines for Multinational Enterprises).

Additionally, any fund using ESG or sustainability-related terms will be required to ensure that at least 80% of its investments align with the environmental or social goals or sustainable investment objectives, as stated in the fund's regulatory disclosures.

In addition to the changes related to the implementation of the ESMA Guidelines that will be covered in the first section of this letter, other changes to be implemented irrespective of the ESMA Guidelines will be addressed in the second section.

1. ESG Prospectus Changes

Changes to the Prospectus related to the ESMA Guidelines

This sub-section relates only to the changes to the Prospectus that are triggered by the implementation of the ESMA Guidelines.

From the Effective Date, the investment strategy of the below listed Underlying Funds will introduce or amend certain of their characteristics, seeking to ensure that the Underlying Funds comply with the applicable regulatory framework following the entry into application of the ESMA Guidelines.

Apart from the ESMA Guidelines-related changes described in this section and any other changes mentioned in this letter, the ESG characteristics and commitments of the Underlying Funds listed below remain unchanged.

² The Underlying Funds may gain indirect exposure for non-investment purposes (through, including but not limited to, derivatives and shares or units of collective investment schedules) to issuers with exposures that are inconsistent with the EU PAB Exclusions described. Circumstances in which such indirect exposure may arise include, but are not limited to, where a counterparty to a foreign direct investment ("FDI") in which the Underlying Funds invest posts collateral which is inconsistent with the Underlying Funds' ESG criteria or where a collective investment scheme ("CIS") in which the Underlying Funds invest does not apply any or the same ESG criteria as the Underlying Funds and so provide exposure to securities which are inconsistent with Underlying Funds' ESG criteria.

The table below sets out the changes made to the Underlying Funds for implementing the ESMA Guidelines, irrespective of their investment strategies. For the ease of reading, Underlying Funds subject to the same changes have been regrouped under the same row.

| Underlying Funds | Commitments from the Effective Date |
|---|---|
| <ul style="list-style-type: none"> BlackRock Global Funds - Future Of Transport Fund BlackRock Global Funds - Sustainable Energy Fund | <p>The investment objectives and policies of the Underlying Funds will be amended to provide that the Underlying Funds will apply the PAB Exclusions, pursuant to the implementation of the ESMA Guidelines recommendations.</p> <p>The Underlying Funds will continue to have a sustainable objective within the meaning of Article 9 under the SFDR and classified as ESG funds in Hong Kong pursuant to the SFC Circular. Updated applicable PCDs will be made available under Appendix H of the Prospectus in compliance with applicable regulatory requirements in due course.</p> |
| BlackRock Global Funds - ESG Multi-Asset Fund | <p>The investment objective and policy of the Underlying Fund will be amended to:</p> <ul style="list-style-type: none"> (i) Provide that the Underlying Fund will apply the PAB Exclusions, pursuant to the implementation of the ESMA Guidelines recommendations; (ii) Increase its minimum proportion of investments used to meet E/S Characteristics or sustainable investment objective from 70% to 80%. <p>The Underlying Fund will continue to be considered as promoting environmental and/or social characteristics within the meaning of Article 8 under the SFDR and classified as an ESG fund in Hong Kong pursuant to the SFC Circular. An updated applicable PCD will be made available under Appendix H of the Prospectus in compliance with applicable regulatory requirements in due course.</p> |
| BlackRock Global Funds - Nutrition Fund | <p>The investment objective and policy of the Underlying Fund will be amended to provide that the Underlying Fund will apply the CTB Exclusions, pursuant to the implementation of the ESMA Guidelines recommendations.</p> <p>The Underlying Fund will continue to have a sustainable objective within the meaning of Article 9 under the SFDR and classified as an ESG fund in Hong Kong pursuant to the SFC Circular. An updated applicable PCD will be made available under Appendix H of the Prospectus in compliance with applicable regulatory requirements in due course.</p> |

Fee Impact of the ESG Changes

As confirmed by BlackRock, there will be no change to the fees and expenses borne by the Underlying Funds and/or their respective investors as a result of the proposed changes.

2. Other Changes to the Prospectus

In addition to the ESG Prospectus Changes described above, you are informed of the additional changes to the Underlying Funds that are not related to ESG or the ESMA Guidelines as addressed in this second section.

Change to the Management section

The section "Management" will be amended to reflect the current composition of the board of directors of the management company of BlackRock following Mr. Tarek Mahmoud's resignation effective as from October 1, 2024.

Changes to the Important Notice section

The section "Important Notice" will be amended to reflect that pursuant to the entry into force of CSSF Circular 24/856, rights of an investor that invests into BlackRock through an intermediary to be compensated in case of net asset value calculation errors, noncompliance with investment rules and/or other errors at the level of the Underlying Fund may be affected.

Changes to the French SRI Label section

The section "French SRI Label" will be amended to remove references to (i) BlackRock Global Funds - Future Of Transport Fund, (ii) BlackRock Global Funds - Nutrition Fund and (iii) BlackRock Global Funds - Sustainable Energy Fund, as these Underlying Funds will no longer have a SRI label anymore.

The section "French SRI Label" has been further amended and clarified, in particular considering the entry into force of the new French SRI Label framework (V3) on March 1, 2024, with a transition period ending on January 1, 2025. This framework sets new targets for the Underlying Funds that include companies involved in high-impact climate sectors based on a selection of environmental and social key issues. Each corporate issuer will be evaluated based on the exclusions of corporate and sovereign issuers as per the list of exclusions set out in the Appendix 7 of the SRI label standard.

The SRI label will maintain its generalist nature, with enhanced selectivity on other environmental, social and governance criteria.

As a result of the entry into force of the new French SRI Label framework (V3) in stages and to ensure that the new requirements applicable from January 1, 2025 are complied with, the ESG commitments of BlackRock Global Funds - ESG Multi Asset Fund will be modified to provide that the Underlying Fund will commit to have a superior ESG outcome than its Index, after eliminating at least 25% of the least well-rated securities from it.

Changes to the Investment Stewardship section

The section "Investment Stewardship" has been updated in light of BlackRock's new engagement priorities summarising BlackRock's constructive and long-term approach with companies and reflecting the investment horizons of the investors. These engagement priorities reflect the five themes on which BlackRock most frequently engage companies being the board quality and effectiveness, the strategy, purpose and financial resilience, the incentives aligned with financial value creation, the climate and natural capital and the companies' impacts on people.

You may find a complete summary of such aspects in BlackRock's updated investment stewardship following this link: <https://www.blackrock.com/corporate/literature/fact-sheet/blk-responsible-investment-engprinciples-global.pdf>.¹

Changes to the Investment Objectives and Policies section of BlackRock Global Funds - Asian Tiger Bond Fund

Changes to the list of Asian Tiger countries

The list of countries contained in the "Asian Tiger countries" definition will be updated to remove Cambodia, Laos and Myanmar and include Sri Lanka, Japan and Mongolia. To avoid any confusion, this change has an impact on the investable universe of the BlackRock Global Funds - Asian Tiger Bond Fund only.

3. Impact of the Changes

As confirmed by BlackRock, save as otherwise mentioned above, there will be no material change to the risk and return profile and the features of the Underlying Funds and no change to the operation and/or manner in which the Underlying Funds are being managed. The changes will not materially prejudice the rights or

interests of the investors of the Underlying Funds and there will be no impacts on the existing investors of the Underlying Funds.

4. Costs

As confirmed by BlackRock, the amendments described in this letter will not result in any change to the fees and expenses borne by the Underlying Funds and/or their respective investors. Except for the costs incurred in trading of securities as part of the repositioning and realignment of the portfolios of the Underlying Funds (where applicable) the associated fees and expenses (e.g., mailing costs) will be paid by the management company of BlackRock out of the Annual Service Charge charged to the Underlying Funds.

5. General Information

Updated versions of the Prospectus, Information for Residents of Hong Kong and KFS of the Underlying Funds will be available to download from the following website: <https://www.blackrock.com/hk>¹.

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

有關貝萊德全球基金（「貝萊德」）及該等相關基金（定義見下文）之變更

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

蘇黎世人壽
（於英格蘭及威爾斯註冊
成立之有限公司）

我們就此函件所轉載資料的準確性承擔全部責任。除非本函件另有界定，否則本函件並未界定的詞彙具有與現行有效的貝萊德章程（「該章程」）（可於www.blackrock.com.hk¹查閱）所載的相同涵義。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）

親愛的客戶：

香港港島東華蘭路18號
港島東中心25-26樓

我們謹此致函通知您有關貝萊德及該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選項 / 投資選擇，其列於下表「受影響的投資選項 / 投資選擇」中「投資選項 / 投資選擇的名稱及代碼」一欄。

網址: www.zurich.com.hk

受影響的投資選項

| 投資選項 / 投資選擇（各稱為「該投資選項」，統稱為「該等投資選項」）的名稱及代碼 | 相應的相關基金（各稱為「該相關基金」，統稱為「該等相關基金」）名稱 | 適用計劃（統稱「計劃」） |
|---|-----------------------------------|--|
| 貝萊德全球基金 - 亞洲高收益債券基金（代碼：PEUSD） | 貝萊德全球基金 - 亞洲高收益債券基金 | <ul style="list-style-type: none"> 瑞豐投資計劃 瑞承投資計劃 瑞翔投資計劃 |
| 貝萊德全球基金 - 亞洲老虎債券基金（代碼：PFUSD） | 貝萊德全球基金 - 亞洲老虎債券基金 | |
| 貝萊德全球基金 - 中國債券基金（代碼：PHUSD） | 貝萊德全球基金 - 中國債券基金 | |
| 貝萊德全球基金 - 中國基金（代碼：PGUSD） | 貝萊德全球基金 - 中國基金 | |
| 貝萊德全球基金 - 動力高息基金（代碼：NHUSD） | 貝萊德全球基金 - 動力高息基金 | |
| 貝萊德全球基金 - 新興市場股票入息基金（代碼：MPUSD） | 貝萊德全球基金 - 新興市場股票入息基金 | |
| 貝萊德全球基金 - ESG多元資產基金（代碼：AHEUR） | 貝萊德全球基金 - ESG多元資產基金 | |
| 貝萊德全球基金 - 歐洲基金（代碼：MQEUR） | 貝萊德全球基金 - 歐洲基金 | |
| 貝萊德全球基金 - 歐洲高收益債券基金（代碼：MREUR） | 貝萊德全球基金 - 歐洲高收益債券基金 | |
| 貝萊德全球基金 - 新世代交通基金（代碼：SJUSD） | 貝萊德全球基金 - 新世代交通基金 | |
| 貝萊德全球基金 - 環球資產配置基金（代碼：PIUSD） | 貝萊德全球基金 - 環球資產配置基金 | |
| 貝萊德全球基金 - 印度基金（代碼：MSUSD） | 貝萊德全球基金 - 印度基金 | |
| 貝萊德全球基金 - 日本中小型企業特別時機基金（代碼：MTJPY） | 貝萊德全球基金 - 日本中小型企業特別時機基金 | |
| 貝萊德全球基金 - 拉丁美洲基金（代碼：MUUSD） | 貝萊德全球基金 - 拉丁美洲基金 | |

¹ 投資者應注意，網站並未經證監會認可或審閱。

| | | |
|--|------------------------|--|
| 貝萊德全球基金 - 天然資源基金 (代碼: PJUSD) | 貝萊德全球基金 - 天然資源基金 | |
| 貝萊德全球基金 - 新世代科技基金 (代碼: PKUSD) | 貝萊德全球基金 - 新世代科技基金 | |
| 貝萊德全球基金 - 營養科學基金 (代碼: PLUSD) | 貝萊德全球基金 - 營養科學基金 | |
| 貝萊德全球基金 - 可持續能源基金 (代碼: MVUSD) | 貝萊德全球基金 - 可持續能源基金 | |
| 貝萊德全球基金 - 系統分析環球股票高息基金 (代碼: PMUSD) | 貝萊德全球基金 - 系統分析環球股票高息基金 | |
| 貝萊德全球基金 - 英國基金 (代碼: MWGBP) | 貝萊德全球基金 - 英國基金 | |
| 貝萊德全球基金 - 美國增長型基金 (代碼: MXUSD) | 貝萊德全球基金 - 美國增長型基金 | |
| 貝萊德全球基金 - 美國中型企業價值基金 (代碼: MYUSD) | 貝萊德全球基金 - 美國中型企業價值基金 | |
| 貝萊德全球基金 - 世界能源基金 (代碼: MZUSD) | 貝萊德全球基金 - 世界能源基金 | |
| 貝萊德全球基金 - 世界金融基金 (代碼: O2USD) | 貝萊德全球基金 - 世界金融基金 | |
| 貝萊德全球基金 - 世界黃金基金 (代碼: O3USD) | 貝萊德全球基金 - 世界黃金基金 | |
| 貝萊德全球基金 - 世界健康科學基金 (代碼: M2USD) | 貝萊德全球基金 - 世界健康科學基金 | |
| 貝萊德全球基金 - 世界礦業基金 (代碼: M3USD) | 貝萊德全球基金 - 世界礦業基金 | |
| 貝萊德全球基金 - 世界科技基金 (代碼: M4USD) | 貝萊德全球基金 - 世界科技基金 | |
| 貝萊德全球基金 - 亞洲高收益債券基金 (派息) (代碼: TFUSD) | 貝萊德全球基金 - 亞洲高收益債券基金 | <ul style="list-style-type: none"> • 瑞承投資計劃 • 瑞翔投資計劃 |
| 貝萊德全球基金 - 動力高息基金 (派息) (代碼: TGUSD) | 貝萊德全球基金 - 動力高息基金 | |
| 貝萊德全球基金 - 系統分析環球股票高息基金 (派息) (代碼: THUSD) | 貝萊德全球基金 - 系統分析環球股票高息基金 | |
| 蘇黎世環球資產配置基金 (代碼: DDUSD) | 貝萊德全球基金 - 環球資產配置基金 | <ul style="list-style-type: none"> • 金尊寶 • 至尊寶 • 狀元寶 • 富歲寶 • 尚富寶 • 盛富寶 • 創富寶 • 匯富寶 |
| 蘇黎世環球股票基金 (代碼: DEUSD) | 貝萊德全球基金 - 環球遠見股票基金 | |
| 蘇黎世黃金基金 (代碼: DFUSD) | 貝萊德全球基金 - 世界黃金基金 | |
| 蘇黎世健康科學基金 (代碼: DGUSD) | 貝萊德全球基金 - 世界健康科學基金 | |

修訂事項

我們已接獲貝萊德資產管理北亞有限公司 (作為貝萊德的香港代表) 的通知, 他們將調整若干該等相關基金, 以符合歐洲證券及市場管理局 (ESMA) 有關在基金名稱中使用ESG或可持續性相關詞彙的新指引 (「該新指引」)。該等改變將於2025年5月6日 (「生效日期」) 生效。

該新指引將對名稱中使用「可持續」、「環境」及「影響」等詞彙的基金訂明具體要求。對於這些基金, 貝萊德將通常需要應用歐盟符合巴黎協定基準 (PAB) 的排除 (這些規定廣泛禁止投資於涉及有爭議的武器或煙草的公

司；已違反《聯合國全球契約》原則或《經合組織跨國企業準則》的公司；或從煤炭、石油、天然氣或發電取得的收入超過若干特定上限的公司（「**PAB排除**」）。²

同樣地，對於名稱中使用「社會」、「管治」及「轉型」等詞彙的基金，貝萊德將通常需要應用歐盟氣候轉型基準（**CTB**）的排除規定（這些規定廣泛禁止投資於涉及有爭議的武器或煙草的公司；或已違反《聯合國全球契約》原則或《經合組織跨國企業準則》的公司）。

此外，任何使用**ESG**或可持續性相關詞彙的基金都將須確保其至少**80%**的投資符合基金的監管披露中訂明的環境或社會目標或可持續投資目標。

除了本函件第一節將涵蓋的有關執行**ESMA**指引的變更外，第二節將載述將執行的與**ESMA**指引無關的其他變更。

1. **ESG**章程變更

與ESMA指引有關的章程變更

本分節僅涉及因執行**ESMA**指引而引發的章程變更。

自生效日期起，以下所列該等相關基金的投資策略將引進或修改其若干特點，力求確保該等相關基金在應用**ESMA**指引生效後遵守適用的監管架構。

除本節所述與**ESMA**指引有關的變更及本函所述的任何其他變更外，以下所列該等相關基金的**ESG**特點和承諾維持不變。

下表載列為執行**ESMA**指引對該等相關基金所作的變更，不論其投資策略如何。為方便閱讀，作出相同變更的該等相關基金已重新整合在同一行之下。

| 該等相關基金 | 自生效日期起的承諾 |
|--|--|
| <ul style="list-style-type: none"> 貝萊德全球基金 - 新世代交通基金 貝萊德全球基金 - 可持續能源基金 | <p>該等相關基金的投資目標及政策將予以修訂，以規定該等相關基金將根據執行ESMA指引的建議應用PAB排除。</p> <p>該等相關基金將繼續具有SFDR第9條涵義所指的可持續目標，並根據證監會通函在香港被歸類為ESG基金。已更新的適用PCD將遵照適用的監管規定在適當時候於章程附錄辛提供。</p> |
| 貝萊德全球基金 - ESG 多元資產基金 | <p>該相關基金的投資目標及政策將予以修訂，以：</p> <p>(i) 規定該相關基金將根據執行ESMA指引的建議應用PAB排除；</p> <p>(ii) 將用以達到環境/社會特點或可持續投資目標的最低投資比例從70%增至80%。</p> <p>該相關基金將繼續被視作SFDR第8條涵義所指的促進環境及/或社會特點，並根據證監會通函在香港被歸類為ESG基金。已更新的適用PCD將遵照適用的監管規定在適當時候於章程附錄辛提供。</p> |
| 貝萊德全球基金 - 營養科學基金 | <p>該相關基金的投資目標及政策將予以修訂，以規定該相關基金將根據執行ESMA指引的建議應用CTB排除。</p> |

² 該等相關基金可能為非投資目的而取得間接投資於其投資不符合所述歐盟**PAB**排除的發行人（透過包括但不限於衍生工具及集體投資計劃的股份或單位）。可能發生此類間接投資的情況包括但不限於該等相關基金投資的外國直接投資（「**FDI**」）的交易對手提供的抵押品不符合該等相關基金的**ESG**標準，或該等相關基金所投資的集體投資計劃（「**CIS**」）並沒有應用任何**ESG**標準或與基金所應用者相同的**ESG**標準，因此提供不符合該等相關基金**ESG**標準的證券投資。

| | |
|--|--|
| | 該相關基金將繼續具有SFDR第9條涵義所指的可持續目標，並根據證監會通函在香港被歸類為ESG基金。已更新的適用PCD將遵照適用的監管規定在適當時候於章程附錄辛提供。 |
|--|--|

ESG變更對費用的影響

貝萊德已確認，該等基金及/或其各自的股東承擔的費用及開支，不會因建議的變更有任何改變。

2. 其他章程變更

除上文所述的ESG章程變更外，謹通知您有關該等相關基金作出與ESG或ESMA指引無關的其他變更，如本第二節所述。

對管理一節的變更

「管理」一節將予以修訂，以反映貝萊德的管理公司董事會在Tarek Mahmoud先生辭職（自2024年10月1日起生效）後的現行組成。

對重要通知一節的變更

「重要通知」一節將予以修訂，以反映根據已生效的金管委公告24/856號，透過中介機構投資於貝萊德的投資者在發生資產淨值計算錯誤、不符合投資規則及/或該等相關基金層面的其他錯誤的情況時，其獲得賠償的權利可能會受到影響。

對法國SRI標籤一節的變更

「法國SRI標籤」一節將予以修訂，以移除對(i)貝萊德全球基金 - 新世代交通基金、(ii) 貝萊德全球基金 - 營養科學基金及(iii)貝萊德全球基金 - 可持續能源基金的提述，因為這些該等相關基金將不再具有SRI標籤。

「法國SRI標籤」一節已進一步予以修訂和澄清，特別是考慮到新的法國SRI標籤框架(V3)於2024年3月1日生效，過渡期於2025年1月1日結束。此框架為該等相關基金設定新的目標，包括根據一系列經挑選的環境和社會關鍵問題而涉及高度影響氣候行業的公司。根據SRI標籤標準附錄7載列的排除清單，依照對企業及主權發行人的排除情況，對每名企業發行人進行評估。

SRI標籤將維持其通用性，並增強對其他環境、社會及管治準則的選擇性。

隨著新的法國SRI標籤框架(V3)分階段生效，並為確保符合自2025年1月1日起適用的新規定，貝萊德全球基金 - ESG多元資產基金的ESG承諾將予以修訂，以規定該相關基金將承諾在從其有關指數剔除至少25%最低評分的證券後，其ESG概況將優於其有關指數。

對投資盡責管理一節的變更

「投資盡責管理」一節已根據貝萊德新的優先交流事項予以更新，其中概述貝萊德對公司具建設性和長期的取向，並反映投資者的投資期。這些優先交流事項反映貝萊德最常與公司交流的五個主題，即董事會質素和效率，策略、目標及財務韌性，與財務價值創造一致的激勵措施，氣候和自然資本以及公司對人類的影響。

有關貝萊德已更新的投資盡責管理中上述該等方面的完整摘要，請瀏覽此鏈接：
<https://www.blackrock.com/corporate/literature/factsheet/blk-responsible-investment-engprinciples-global.pdf>。¹

對貝萊德全球基金－亞洲老虎債券基金的投資目標及政策一節的變更

對亞洲老虎國家名單的變更

「亞洲老虎國家」定義中包含的國家名單將予以更新，以移除柬埔寨、老撾和緬甸，並包括斯里蘭卡、日本和蒙古。為避免混淆，此變更僅對貝萊德全球基金 - 亞洲老虎債券基金的可投資範圍產生影響。

3. 變更的影響

貝萊德已確認，除上文所述外，該等相關基金的風險和回報狀況及特點不會發生重大改變，且該等相關基金的運作及/或現行管理方式將維持不變。變更不會重大損害該等基金投資者的權利或權益，也不會對該等相關基金的現有投資者造成影響。

4. 費用

貝萊德已確認，本函件所述的修訂將不會導致該等基金及 / 或其各自的投資者所承擔的費用及開支有任何改變。除了作為該等相關基金（在適用的情況下）的投資組合重新定位和調整的一部分而產生的證券交易費用外，相關費用及開支（例如郵費）將由貝萊德的管理公司從向該等相關基金收取的服務年費中撥付。

5. 一般資料

該章程、致香港居民的資料及該等相關基金的產品資料概要的更新版本，將可從以下的網址（<https://www.blackrock.com/hk>¹）下載。

對您產生的影響

如您在考慮上述變更後仍希望繼續投資於該等投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由<https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general>聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2025年4月15日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。