

Your reference
Our reference
Date

May 19, 2025

Changes to BNP Paribas Funds - Energy Transition (the “Underlying Fund”)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

We accept full responsibility for the accuracy of the content of this document.

Zurich Assurance Ltd
(a company incorporated
in England and Wales
with limited liability)

**Zurich Life Insurance
(Hong Kong) Limited**
(a company incorporated in
Hong Kong with limited liability)

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

Website: www.zurich.com.hk

Dear valued customer,

We are writing to let you know about the changes to the Underlying Fund. You have invested in the investment choice corresponding to the Underlying Fund, which is listed in the “Which investment choice is affected?” table below under the column “Name and code of the investment choice”.

Which investment choice is affected?

Name and code of the investment choice (the “Investment Choice”)	Name of the corresponding Underlying Fund	Applicable scheme (Collectively, the “Schemes”)
BNP Paribas Funds - Energy Transition (Code: PPUSD)	BNP Paribas Funds - Energy Transition	<ul style="list-style-type: none"> • Magnitude • Matterhorn • Swiss Elite

What is happening?

We have been notified by the board of directors of BNP Paribas Funds (the “Board”) of the following changes to the Underlying Fund that will be incorporated in the next version of the Hong Kong Offering Document of BNP Paribas Funds. and will be effective on May 21, 2025 (the “Effective Date”).

BNP Paribas Funds - Energy Transition

The name of the Underlying Fund will be amended from BNP Paribas Funds - Energy Transition to BNP Paribas Funds - Clean Energy Solutions, in order to better reflect the nature of the investment strategy.

Further to the Board's decision to change the name of the Underlying Fund, the investment objective and the three first paragraphs of the investment policy of the Underlying Fund will be amended as follows:

Investment objective:

*"Increase the value of its assets over the long-term by investing primarily in companies ~~engaging in~~ **providing clean energy transition solutions**.*

Investment policy:

*"This thematic sub-fund aims at participating in the transition into a sustainable world by focusing on opportunities related to **the provision of clean energy solutions**~~transition~~.*

*At all times, this sub-fund invests at least 75% of its assets in equities and/or equity equivalent securities issued by worldwide companies that **provide clean** ~~engage in~~ **energy solutions**.*

The clean energy** ~~transition~~ **themes include, but are not limited to, renewable energy production, energy technology and materials, and energy infrastructure and mobility.

[...]"

Finally, the Board has decided to add a second benchmark in the benchmark section of the Underlying Fund that will be used to compare performance of the Underlying Fund relative to the clean energy transition. The benchmark section will be amended as follows:

*"The MSCI AC World (EUR) NR reference benchmark is used for long-term performance comparison ~~only relative to the broad global equity market~~. **The sub-fund also has a thematic composite benchmark being 50% Wilderhill Clean Energy index (ECO) + 50% Wilderhill New Energy Global Innovation index (NEX) used to compare performance relative to the clean energy theme.***

*The sub-fund is not benchmark-constrained and its performance may deviate significantly from that of the ~~reference~~ **abovementioned benchmarks**."*

As confirmed by the Board, these changes will have no impact on (i) the portfolio composition, (ii) the way the Underlying Fund is managed, and (iii) the risk profile.

As confirmed by the Board, the changes above will not result in any increment in fees level or costs in managing the Underlying Fund. In addition, no costs or expenses will be incurred in connection with the changes. The changes would not materially change the features and overall risk profile of the Underlying Fund. There would be no change in the operations or the manner in which the Underlying Fund is being managed. Further, the changes would not materially prejudice the existing investors' rights of interest.

The Hong Kong Offering Document of BNP Paribas Funds will be updated to reflect the change above. The current Hong Kong Offering Document of BNP Paribas Funds is available on the website at <https://www.bnpparibas-am.com/en-hk>¹. The updated Hong Kong Offering Document of BNP Paribas Funds will be available later.

What does this mean to you?

In view of the change of name of the Underlying Fund as described above, the name of the corresponding Investment Choice will also be updated from the Effective Date per below:

Current name and code of the Investment Choice	New name and code of the Investment Choice from the Effective Date
BNP Paribas Funds - Energy Transition (Code: PPUSD)	BNP Paribas Funds - Clean Energy Solutions (Code: PPUSD)

¹ This website has not been reviewed by the Securities and Futures Commission of Hong Kong.

If you wish to continue to invest in the Investment Choice after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice, you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

有關法巴基金 - 法巴能源轉型基金 (「該相關基金」) 之變更

此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。

蘇黎世人壽

(於英格蘭及威爾斯註冊
成立之有限公司)

蘇黎世人壽保險 (香港) 有限公司

(於香港註冊成立之有限公司)

香港港島東華蘭路18號
港島東中心25-26樓

網址: www.zurich.com.hk

親愛的客戶：

我們謹此致函通知您有關該相關基金的變更。您已投資於該相關基金相應的投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

投資選項 (「該投資選項」) 的名稱及代碼	相應的該相關基金名稱	適用計劃 (統稱「計劃」)
法巴基金 - 法巴能源轉型基金 (代碼: PUSD)	法巴基金 - 法巴能源轉型基金	<ul style="list-style-type: none"> 瑞豐投資計劃 瑞承投資計劃 瑞翔投資計劃

修訂事項

法巴基金的董事會 (「該董事會」) 已通知我們，以下對該相關基金的變動將會納入法巴基金下一版本的香港銷售文件，並將於2025年5月21日 (「生效日期」) 生效。

法巴基金 - 法巴能源轉型基金

該相關基金名稱將由法巴基金 - 法巴能源轉型基金更改為法巴基金 - 法巴潔淨能源基金，以更好地反映投資策略的性質。

於該董事會決定更改該相關基金名稱後，該相關基金的投資目標及投資政策首三段將修訂如下：

投資目標：

「主要投資於參與提供潔淨能源轉型方案的公司，以提高其長期資產價值。」

投資政策：

「主題子基金旨在專注於提供潔淨能源方案轉型的相關機遇，以參與轉型至可持續世界。子基金時刻將其資產至少75%投資於由提供潔淨參與能源方案的全球公司所發行的股票及/或等同於股票的證券。潔淨能源轉型主題包括但不限於可再生能源生產、能源技術與材料，以及能源基礎設施和交通。
[...]

最後，該董事會決定在該相關基金的基準部份加入第二項基準，將用於比較該相關基金相對於潔淨能源轉型的表現。基準部份將修訂如下：

「參考基準MSCI綜合全球 (歐元) 淨回報指數 (MSCI AC World (EUR) NR) 僅用作相對於全球廣泛股市的長期表現比較。子基金亦設有主題綜合基準，即50% Wilderhill Clean Energy index (ECO) + 50% Wilderhill New Energy Global Innovation index (NEX)，用作比較相對於潔淨能源主題的表現。」

子基金不受基準限制，其表現可能會顯著偏離參考上述基準。」

該董事會已確認，這些變動將不會對 (i) 投資組合成份、(ii) 管理該相關基金的方式及 (iii) 風險範圍造成任何影響。

該董事會已確認，上述變動將不會導致管理該相關基金的費用水平或成本增加。此外，變動不會招致任何成本或開支。變動不會顯著改變該相關基金的特點及整體風險範圍。該相關基金的運作或管理方式並無改變，亦不會顯著損害現有投資者的權利或權益。

法巴基金香港銷售文件將作出更新以反映上述變動。現有的法巴基金香港銷售文件載於網站 <https://www.bnpparibas-am.com/zh-hk1>。經更新的法巴基金香港銷售文件將於稍後提供。

對您產生的影響

鑑於該相關基金名稱變更，相應的該投資選項之名稱亦將自生效日期起作出以下更新：

該投資選項的現有名稱及代碼	該投資選項自生效日期起的新名稱及代碼
法巴基金 - 法巴能源轉型基金 (代碼：PPUSD)	法巴基金 - 法巴潔淨能源基金 (代碼：PPUSD)

如您在考慮上述變更後仍希望繼續投資於該投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項 (包括費用及收費，以及其相關風險因素) 的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由 <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> 聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險 (香港) 有限公司
(於香港註冊成立之有限公司)
2025年5月19日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。

¹ 此網站未經香港證券及期貨事務監察委員會審閱。