

Your reference
Our reference
Date

May 12, 2025

Changes to Schroder International Selection Fund (“Schroder”) and the Underlying Funds (as defined below)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Zurich International Life Limited
(a company incorporated in the Isle of Man with limited liability)

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

Website: www.zurich.com.hk

Zurich International Life Limited provides life assurance, investment and protection products and is authorized by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 20126C.

Registered office: Zurich House,
Isle of Man Business Park,
Douglas, Isle of Man, IM2 2QZ,
British Isles

We accept full responsibility for the accuracy of the content of this document. Unless otherwise defined in this letter, capitalised terms used in this letter shall have the same meaning as in the Prospectus of Schroder.

Dear valued customer,

We are writing to let you know about the changes to Schroder and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

| Name and code of the investment choice (Individually, the “Investment Choice”; collectively, the “Investment Choices”) | Name of the corresponding underlying fund (Individually, the “Underlying Fund”; collectively, the “Underlying Funds”) | Applicable scheme (Collectively, the “Schemes”) |
|---|--|---|
| ZI Schroder (SISF) US Smaller Cos Impact (Code: CAUSD) | Schroder International Selection Fund - US Smaller Companies Impact | <ul style="list-style-type: none">• Futura II• Futura III• Elite International Bond• SUPRA Savings and Investment Plan• Vista• Vista Retirement Scheme |
| ZI Schroder ISF Asian Bond Total Return Fund (Code: CBUSD) | Schroder International Selection Fund - Asian Bond Total Return | |
| ZI Schroder ISF BIC Fund (Code: CCUSD) | Schroder International Selection Fund - BIC (Brazil, India, China) | |
| ZI Schroder ISF Global Climate Change Equity fund (Code: CLUSD) | Schroder International Selection Fund - Global Climate Change Equity | |
| ZI Schroder ISF Global Inflation Linked Bond EUR Fund (Code: BLEUR) | Schroder International Selection Fund - Global Inflation Linked Bond | |
| ZI Schroder ISF Global Inflation Linked Bond USD Fund (Code: GAUSD) | | |

| | | |
|--|--|--|
| Schroder International Selection Fund - BIC (Brazil, India, China) (Code: JJUSD) | Schroder International Selection Fund - BIC (Brazil, India, China) | <ul style="list-style-type: none"> • International Wealth Account • IWA • Pacific |
| Schroder International Selection Fund - Global Climate Change Equity (Code: BKUSD) | Schroder International Selection Fund - Global Climate Change Equity | |
| Schroder International Selection Fund - Global Corporate Bond (Code: FTUSD) | Schroder International Selection Fund - Global Corporate Bond | |
| Schroder International Selection Fund - Global Inflation Linked Bond USD (Code: GBUSD) | Schroder International Selection Fund - Global Inflation Linked Bond | |
| Schroder International Selection Fund - US Dollar Bond (Code: PKUSD) | Schroder International Selection Fund - US Dollar Bond | |

What is happening?

We have been notified by Schroder of the following changes or updates to the Hong Kong offering documents of Schroder and Underlying Funds, comprising the Prospectus and Hong Kong Covering Document of Schroder and the Product Key Facts Statements of the Underlying Funds (the “**Hong Kong Offering Documents**”).

I. Enhancement / clarification to the investment policies of the Underlying Funds

The investment policies of certain Underlying Funds have been enhanced or clarified. Please refer to the Appendix for details of the changes.

II. Miscellaneous updates / changes

Additional changes have also been made to the Hong Kong Offering Documents, including the following:

- (a) update of disclosures relating to (i) SFDR pre-contractual disclosures for Underlying Funds that have environmental and/or social characteristics (within the meaning of Article 8 SFDR) or has the objective of sustainable investment (within the meaning of Article 9 SFDR) information about such characteristics or objective; (ii) consideration of principal adverse impacts under SFDR and/or (iii) Taxonomy;
- (b) update to the disclosures of the investment restriction regarding the use of derivatives by the Underlying Funds in Appendix I of the Prospectus of Schroder;
- (c) update to clarify that an Underlying Fund will not hold more than 5% of its assets in each of the following asset classes: distressed securities, asset backed securities / mortgage backed securities, commodities related instruments, catastrophe bonds or special purpose acquisition vehicles unless disclosed in the investment policy;
- (d) update to and enhancement of disclosures relating to the QFI regime, the China Interbank Bond Market and risks associated with the Stock Connect;
- (e) addition of risk factors (including risks linked to collateralised loan obligations (CLOs) and Global Minimum Tax);
- (f) update of the profiles of the directors of the Schroder and the management company of Schroder;

- (g) update to the meaning of “Hong Kong business day” to mean a day on which The Stock Exchange of Hong Kong Limited is open for normal trading or such other day or days as the management company of Schroder may determine from time to time;
- (h) update to reflect that any addition or removal of entities to or from the list of Sub-Investment Managers / Sub-Delegates of the Underlying Funds (the “**List**”) as disclosed in the Hong Kong Covering Document of Schroder shall be subject to all applicable legal and regulatory requirements and the prior approval of the SFC (where applicable), and that the investors will be given one month’s prior notice in the case of any such addition or removal of entities to or from the List; and
- (i) other clarifications, miscellaneous updates, changes and editorial amendments.

Save as disclosed above, Schroder confirms that in relation to the amendments or changes set out above:

- there are no changes to how the Underlying Funds are managed;
- the investment style, investment philosophy and risk profile of the Underlying Funds remain the same; and
- the fees chargeable in respect of the Underlying Funds as stated in the Hong Kong Offering Documents remain the same.

The revised Hong Kong Offering Documents are available free of charge at (www.schroders.com.hk¹).

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 3405 7150 or email us at helppoint.hk@hk.zurich.com and we will be happy to help.

Yours faithfully,

Zurich International Life Limited
(a company incorporated in the Isle of Man with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

¹ This website has not been reviewed by the SFC.

Appendix

1. Schroder International Selection Fund - Global Corporate Bond, Schroder International Selection Fund - Global Inflation Linked Bond and Schroder International Selection Fund - US Dollar Bond – Clarification of sustainability criteria

The sustainability criteria of each of the Underlying Funds have been clarified to provide that each of the Underlying Funds (i) exclude issuers with certain exposure to specific activities that the Investment Manager considers environmentally destructive or socially damaging, violate human rights and/or have demonstrated gross misconduct; and (ii) include issuers that the Investment Manager considers are well placed to deliver stable and improving sustainability trajectories relative to their industry peers, when selecting investment for the Underlying Funds.

有關有關施羅德環球基金系列（「施羅德」）及該等相關基金（定義見下文）之變更

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

蘇黎世國際人壽保險有限公司
(於人島註冊成立之有限公司)

香港港島東華蘭路18號
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蘇黎世國際人壽保險有限公司是人島
Financial Services Authority所認可，
提供人壽保險、投資及保障產品。

於人島的註冊號碼為20126C。

註冊辦事處：Zurich House,
Isle of Man Business Park,
Douglas, Isle of Man, IM2 2QZ,
British Isles

我們就此函件所轉載資料的準確性承擔全部責任。除非文義另有所指，本函件所用詞彙與施羅德的發行章程的用詞具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關安本及該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選擇，其列於下表「受影響的投資選擇」中「投資選擇的名稱及代碼」一欄。

受影響的投資選擇

| 投資選擇的名稱及代碼（各稱為「該投資選擇」，統稱為「該等投資選擇」） | 相應的相關基金名稱（各稱為「該相關基金」，統稱為「該等相關基金」） | 適用計劃（「計劃」） |
|--|-----------------------------------|--|
| 蘇黎世國際施羅德美國小型公司影響力（代碼：CAUSD） | 施羅德環球基金系列 - 美國小型公司影響力 | <ul style="list-style-type: none">• 「樂安閑」計劃• 「樂安閑」III• 卓越精英國際投資計劃• 至尊國際儲蓄投資• 豐盛人生• 豐盛人生退休計劃 |
| 蘇黎世國際施羅德亞洲債券基金（代碼：CBUSD） | 施羅德環球基金系列 - 亞洲債券 | |
| 蘇黎世國際施羅德新興三國股票基金（代碼：CCUSD） | 施羅德環球基金系列 - 新興三國股票（巴西、印度及中國） | |
| 蘇黎世國際施羅德環球氣候變化策略基金（代碼：CLUSD） | 施羅德環球基金系列 - 環球氣候變化策略 | |
| 蘇黎世國際施羅德環球通脹連繫債券歐元基金（代碼：BLEUR） | 施羅德環球基金系列 - 環球通貨膨脹連繫債券 | |
| 蘇黎世國際施羅德環球通脹連繫債券美元基金（代碼：GAUSD） | | |
| 施羅德環球基金系列 - 新興三國股票（巴西、印度及中國）（代碼：JJUSD） | 施羅德環球基金系列 - 新興三國股票（巴西、印度及中國） | <ul style="list-style-type: none">• 國際創富計劃• 景緻人生• 翱翔人生 |
| 施羅德環球基金系列 - 環球氣候變化策略（代碼：BKUSD） | 施羅德環球基金系列 - 環球氣候變化策略 | |
| 施羅德環球基金系列 - 環球企業債券（代碼：FTUSD） | 施羅德環球基金系列 - 環球企業債券 | |
| 施羅德環球基金系列 - 環球通脹連繫債券（美元）（代碼：GBUSD） | 施羅德環球基金系列 - 環球通貨膨脹連繫債券 | |
| 施羅德環球基金系列 - 美元債券（代碼：PKUSD） | 施羅德環球基金系列 - 美元債券 | |

修訂事項

施羅德已通知我們，以下對施羅德及該等相關基金的香港發售文件（包括施羅德的發行章程和香港說明文件及該等相關基金的產品資料概要，合稱為「該等香港發售文件」）作出的更改或更新。

I. 該等相關基金的投資政策的加強披露 / 澄清

若干該等相關基金的投資政策已作出加強披露或澄清。有關更改的詳情，請參閱附錄。

II. 雜項更新 / 更改

該等香港發售文件亦已作出額外更改，包括以下各項：

- (a) 更新有關(i)具有環境及 / 或社會特色（具SFDR第8條的涵義）或具有可持續投資目標（具SFDR第9條的涵義）的該等相關基金的該等特色或目標資料的SFDR合約前披露；(ii) 對SFDR項下的主要不利影響的考慮及 / 或(iii)分類規例的披露；
- (b) 更新施羅德發行章程附件I中有關該等相關基金運用衍生工具的投資限制的披露；
- (c) 更新以澄清除非投資政策有所披露，否則該等相關基金將不會持有超過5%資產於以下每項資產類別：受壓證券、資產抵押證券 / 按揭抵押證券、商品相關工具、災難債券或特殊目的收購公司；
- (d) 更新及加強有關QFI機制、中國銀行間債券市場及互聯互通機制相關風險的披露；
- (e) 新增風險因素（包括與貸款抵押證券相關的風險及全球最低稅率）；
- (f) 更新施羅德及施羅德的管理公司的董事簡介；
- (g) 更新「香港工作日」的涵義為香港聯合交易所有限公司開放進行正常交易的日子或施羅德的管理公司可能不時決定的其他日子；
- (h) 更新以反映倘從該等香港說明文件披露的該等相關基金的副投資經理 / 副委託人名單（「名單」）中新增或從名單移除任何實體，均須遵守所有適用的法律及監管規定，並須獲得證監會的事先批准（如適用），及倘從名單新增或從名單移除任何實體，則將會向投資者發出一個月的事先通知；及
- (i) 其他澄清、雜項更新、更改及編輯修訂。

除上文所披露外，施羅德確認，就上文所載的修訂或更改而言：

- 該等相關基金的管理方式並無變更；
- 該等相關基金的投資風格、投資理念及風險概況維持不變；及
- 如該等香港發售文件所述就該等相關基金收取的費用維持不變。

經修訂的該等香港發售文件可於(www.schroders.com.hk¹)免費查閱。

對您產生的影響

如您在考慮上述變更後仍希望繼續投資於該等投資選擇，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選擇，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選擇的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選擇的建議。有關本公司投資選擇（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

¹ 此網站未經證監會審閱。

如您對本函件或投資選擇中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 3405 7150或電郵至helppoint.hk@hk.zurich.com聯絡客戶服務部，我們將樂意為您效勞。

蘇黎世國際人壽保險有限公司
(於人島註冊成立之有限公司)
2025年5月12日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。

附錄

1. 施羅德環球基金系列 - 環球企業債券、施羅德環球基金系列 - 環球通貨膨脹連繫債券和施羅德環球基金系列 - 美元債券 – 澄清可持續標準

各該等相關基金的可持續標準已作出澄清，以規定各該等相關基金在為該等相關基金選擇投資時(i)將投資經理認為其對環境造成破壞或對社會造成損害、侵犯人權及 / 或具有嚴重不當行為的特定活動有若干投資的發行人，予以排除；及 (ii)將投資經理認為與同業相比更有能力實踐穩定及正改善可持續性的發行人，予以納入。