

Your reference
Our reference
Date

May 7, 2025

Changes to Franklin Templeton Investment Funds - Templeton Global Total Return Fund (the “Underlying Fund”)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Zurich Assurance Ltd
(a company incorporated in England and Wales with limited liability)

We accept full responsibility for the accuracy of the content of this document. Unless otherwise defined in this letter, capitalized terms used in this letter shall have the meanings assigned to such terms in the Explanatory Memorandum of Franklin Templeton Investment Funds (“FTIF”) dated April 2024, as amended from time to time (the “**Explanatory Memorandum**”).

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Dear valued customer,

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

We are writing to let you know about the changes to the Underlying Fund. You have invested in at least one of the investment choices corresponding to the Underlying Fund, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

Website: www.zurich.com.hk

Name and code of the investment choice (Individually, the “Investment Choice”; collectively, the “Investment Choices”)	Name of the corresponding Underlying Fund	Applicable scheme (Collectively, the “Schemes”)
Franklin Templeton Investment Funds - Templeton Global Total Return Fund (Code: NWUSD)	Franklin Templeton Investment Funds - Templeton Global Total Return Fund	<ul style="list-style-type: none"> • Magnitude • Matterhorn • Swiss Elite
Franklin Templeton Investment Funds - Templeton Global Total Return Fund (Dis) (Code: TKHKD)		<ul style="list-style-type: none"> • Matterhorn • Swiss Elite

What is happening?

We have been notified by Franklin Templeton Investments (Asia) Limited, as the Hong Kong representative of FTIF, of the following changes, which will become effective as from May 19, 2025 (the “**Effective Date**”).

SFDR reclassification of Franklin Templeton Investment Funds - Templeton Global Total Return Fund

The board of directors of FTIF has decided, in light of investors’ demand, to have the Underlying Fund reclassified from Article 6 to Article 8 under the Regulation (EU) 2019/2088 of the European Parliament and of the Council of November 27, 2019 on sustainability-related disclosures in the financial services sector (“**SFDR**”) and to create its SFDR related disclosures in order to further integrate ESG factors into the investment process and to reinforce the Underlying Fund’s binding commitments.

As a consequence of the above, the following changes will be made to the Explanatory Memorandum:

- (i) The SFDR pre-contractual disclosures for the Underlying Fund will be added to the section “SFDR PRE-CONTRACTUAL DISCLOSURE ANNEXES”. On or around the Effective Date, the bilingual SFDR pre-contractual disclosures for the Underlying Fund will be available for download from the website of FTIF’s Hong Kong Representative at https://franklintempletonprod.widen.net/s/jqdp5bk5xt/ftif-sfdr-pre-contractual-disclosureannexes_hk_en¹ (English version) and https://franklintempletonprod.widen.net/s/hv85nxn6tb/ftif-sfdr-pre-contractual-disclosureannexes_hk_cn¹ (traditional Chinese version).

- (ii) To make reference to its SFDR pre-contractual disclosures, the second paragraph under the sub-section headed “Investment Policy” in the Underlying Fund’s profile will be deleted in its entirety and replaced with the following paragraph:

“The Fund employs ESG methodologies on the sovereign and corporate issuers that are existing or potential investments for the Fund. The Environmental and/or Social characteristics (within the meaning of Article 8 SFDR) promoted by the Fund are detailed in the section “SFDR PRE-CONTRACTUAL DISCLOSURE ANNEXES”. For the avoidance of doubt, the Fund is not classified as an ESG fund, pursuant to the “Circular to management companies of SFC authorized unit trusts and mutual funds - ESG funds” issued by the SFC on 29 June 2021.”

- (iii) To state that the Underlying Fund may appeal to investors looking to invest in a fund compliant with Article 8 of the SFDR, the sub-section headed “Investor’s Profile” in the Underlying Fund’s profile will be amended as follows (with revisions shown in mark-up):

“Investor’s Profile

Considering the investment objectives, as stated above, Tthe Fund is ~~suitable~~ for may appeal to investors looking to:

- *invest in a Fund compliant with Article 8 of the SFDR;*
- *maximise total investment return consisting of a combination of interest income, capital appreciation and currency gains; and seeking a high level of income and capital preservation, and to a lesser extent, capital growth;*
- *seeking to invest in fixed income securities of any global government or corporate issuers; and*
- *invest planning to hold their investments for the medium to long term.”*

- (iv) “Sustainability risk” will be added to the sub-section headed “Risks of Investing in the Fund” in the Underlying Fund’s profile as a risk pertaining to the Underlying Fund.

As confirmed by the Hong Kong representative of FTIF, since the ESG considerations were already part of the investment research and process of the Underlying Fund, there will be no material change to the operation and/or manner in which the Underlying Fund is being managed and there will be no effect on Investors. Save as otherwise disclosed, the above changes will not result in any material change in the features and risks applicable to the

¹ This website has not been reviewed by the Securities and Futures Commission (“SFC”).

Underlying Fund, and the above changes will not give rise to any change in the fee level or cost in managing the Underlying Fund. In addition, the above changes will not materially prejudice the rights or interests of investors.

The costs and/or expenses (including printing and other administrative costs) associated with the above changes are estimated to be approximately HKD 120,000, or 0.001% of the Net Asset Value of the Underlying Fund as of February 28, 2025, and will be borne by the Underlying Fund.

The Explanatory Memorandum will be updated to reflect the above changes in due course. An updated version of the Hong Kong offering documents of FTIF will be available for download from the website of FTIF's Hong Kong Representative at www.franklintempleton.com.hk¹.

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

有關富蘭克林鄧普頓投資基金 - 鄧普頓環球總收益基金 (「該相關基金」) 之變更

此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

蘇黎世人壽
(於英格蘭及威爾斯註冊
成立之有限公司)

我們就此函件所轉載資料的準確性承擔全部責任。除非本函件另有定義，本函件內所用的詞語與富蘭克林鄧普頓投資基金 (「**FTIF**」) 日期為2024年4月的基金說明書 (經不時修訂) (「**該基金說明書**」) 所界定者具相同涵義。

蘇黎世人壽保險 (香港) 有限公司
(於香港註冊成立之有限公司)

親愛的客戶：

香港港島東華蘭路18號
港島東中心25-26樓

我們謹此致函通知您有關該相關基金的變更。您已投資於該相關基金相應的至少一個投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

網址: www.zurich.com.hk

受影響的投資選項

投資選項 (各稱為「該投資選項」，統稱為「該等投資選項」) 的名稱及代碼	相應的該相關基金	適用計劃 (統稱「計劃」)
富蘭克林鄧普頓投資基金 - 鄧普頓環球總收益基金 (代碼: NWUSD)	富蘭克林鄧普頓投資基金 - 鄧普頓環球總收益基金	<ul style="list-style-type: none"> 瑞豐投資計劃 瑞承投資計劃 瑞翔投資計劃
富蘭克林鄧普頓投資基金 - 鄧普頓環球總收益基金 (派息) (代碼: TKHKD)		<ul style="list-style-type: none"> 瑞承投資計劃 瑞翔投資計劃

修訂事項

FTIF的香港代表富蘭克林鄧普頓投資 (亞洲) 有限公司已通知我們以下變更。該等變更將於2025年5月19日 (「生效日期」) 生效。

富蘭克林鄧普頓投資基金 - 鄧普頓環球總收益基金的SFDR 重新分類

FTIF的董事局已決定根據投資者的要求，將該相關基金由2019年11月27日歐洲議會及理事會第2019/2088 號條例有關金融服務業在可持續性相關的披露規定 (「SFDR」) 第6條重新分類為第8條，並作出其 SFDR 相關披露，以進一步將 ESG 因素納入投資流程，並強化該相關基金的約束性承諾。

由於上述情況，該基金說明書將作出以下變更：

(i) 該相關基金的SFDR 合約前披露將新增至「SFDR 合約前披露附件」一節。於生效日期或前後，該相關基金的雙語 SFDR 合約前披露將可於 FTIF 的香港代表的網站下載 [https://franklintempletonprod.widen.net/s/jqdp5bk5xt/ftif-sfdr-pre-contractualdisclosure-annexes_hk_en¹](https://franklintempletonprod.widen.net/s/jqdp5bk5xt/ftif-sfdr-pre-contractualdisclosure-annexes_hk_en<sup>1</sup) (英文版本) 及 [https://franklintempletonprod.widen.net/s/hv85nxn6tb/ftif-sfdr-pre-contractualdisclosure-annexes_hk_cn¹](https://franklintempletonprod.widen.net/s/hv85nxn6tb/ftif-sfdr-pre-contractualdisclosure-annexes_hk_cn<sup>1</sup) (繁體中文版本)。

(ii) 為提述其SFDR 合約前披露，該相關基金的概況中標題為「投資政策」一分節的第二段將全部刪除並被以下段落取代：

「本基金對主權發行人及企業發行人採用ESG方法，此等發行人是本基金的現有或潛在投資。本基金所促進的環境及/或社會特徵(符合SFDR 第8條的定義)於「SFDR合約前披露附件」一節有詳細說明。為免存疑，根據證監會2021年6月29日發出的《致證監會認可單位信託及互惠基金的管理公司的通函－環境、社會及管治基金》，本基金不會被歸類為ESG基金。」

(iii) 為表明該相關基金可能吸引尋求投資符合 SFDR 第 8 條的基金的投資者，該相關基金的概況中標題為「投資者的概況」一分節將作出以下修訂(修訂已標明)：

「投資者的概況

考慮到上述投資目標，本基金可能吸引尋求以下目標的投資者本基金適合以下投資者：

- 投資於符合 SFDR 第 8 條的基金；
- 將由利息收入、資本增值及貨幣收益組成的總投資回報擴至最大；及謀求賺取高水平收入及資本保障，及在較小的程度上謀求資本增長；
- 謀求投資於任何的環球政府或發行機構之固定收益證券；及
- 計劃以此為中線至長線持有投資。」

(iv) 「可持續性風險」將新增至該相關基金的概況中標題為「投資於本基金的風險」一分節，作為與該相關基金相關的風險。

FTIF的香港代表已確認，由於ESG考慮因素已成為該相關基金投資研究及流程的一部分，因此該相關基金的運營及/或現時的管理方式不會發生重大變化，亦不會對投資者產生影響。除非本函件另有訂明，上述變更不會導致適用於該相關基金的特徵及風險發生任何重大變化，且上述變更不會導致費用水平或管理該相關基金的成本發生任何變化。此外，上述變更不會對投資者的權利或利益產生重大不利影響。

與上述變更相關的費用及/或開支(包括印刷及其他行政費用)預計約為120,000港元，或截至2025年2月28日該相關基金資產淨值的0.001%，並將由該相關基金承擔。

該基金說明書將適時更新，以反映上述變更。FTIF的香港發售文件的更新版本可於FTIF的香港代表網站 www.franklintempleton.com.hk¹ 下載。

對您產生的影響

如您在考慮上述變更後仍希望繼續投資於該等投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項(包括費用及收費，以及其相關風險因素)的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由 <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> 聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險(香港)有限公司
(於香港註冊成立之有限公司)
2025年5月7日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。

¹ 本網站未經證券及期貨事務監察委員會(「證監會」)審核。