

**Your reference**  
**Our reference**  
**Date**

June 9, 2025

**Changes to Pictet and Pictet - Russian Equities (the “Underlying Fund”)**

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

**Zurich International Life Limited**  
(a company incorporated in the Isle of Man with limited liability)

25-26/F, One Island East  
18 Westlands Road  
Island East, Hong Kong

Website: [www.zurich.com.hk](http://www.zurich.com.hk)

Zurich International Life Limited provides life assurance, investment and protection products and is authorized by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 20126C.

Registered office: Zurich House,  
Isle of Man Business Park,  
Douglas, Isle of Man, IM2 2QZ,  
British Isles

We accept full responsibility for the accuracy of the content of this document. Any terms not defined in this letter shall have the same meaning as in the prospectus of Pictet (the “Prospectus”) dated February 2025.

Dear valued customer,

We are writing to let you know about the changes to Pictet and the Underlying Fund. You have invested in the investment choice corresponding to the Underlying Fund, which is listed in the “Which investment choice is affected?” table below under the column “Name and code of the investment choice”.

**Which investment choice is affected?**

<b>Name and code of the investment choice (the “Investment Choice”)</b>	<b>Name of the corresponding Underlying Fund</b>	<b>Applicable scheme (Collectively, the “Schemes”)</b>
Pictet - Russian Equities (Code: USDTD)*	Pictet - Russian Equities	<ul style="list-style-type: none"> <li>International Wealth Account</li> <li>IWA</li> <li>Pacific</li> </ul>

\* This investment choice is currently suspended for subscription, redemption and switching.

**What is happening?**

We have been notified by Pictet of certain changes to Pictet and the Underlying Fund, which unless stated otherwise, will be reflected in the next update of the Hong Kong offering documents of Pictet and the Underlying Fund, consisting of the Prospectus, Information for Hong Kong Investors, and the Product Key Facts Statement of the Underlying Fund (collectively, the “**Hong Kong Offering Documents**”).

## 1. Amendments relevant to the Underlying Fund

### 1.1. Clarification of the taxonomy regulation applicable for the Underlying Fund

A clarification that the investments underlying the Underlying Fund do not take into account the EU criteria for environmentally sustainable economic activities has been added under section “ESG INTEGRATION AND SUSTAINABLE INVESTING APPROACHES”, sub-section “Taxonomy regulation” of the Prospectus. This amendment has taken effect on May 30, 2025.

### 1.2. Clarification of the fees

With effect from May 30, 2025, the section “Funds fees and costs” sub-section “Payment” of the Prospectus has been updated to enhance clarity and ensure that the Prospectus reflects transparency and precise communication to investors. As a matter of consequence and in order to avoid a duplication in the Underlying Fund’s appendix, the Underlying Fund’s appendix has been slightly amended.

## 2. Other updates of the Hong Kong Offering Documents

The Hong Kong Offering Documents have also been updated to reflect other administrative, clarificatory and editorial updates.

As confirmed by Pictet, save as disclosed above, the abovementioned changes will not result in any change in the fees paid, nor the way the Underlying Fund is managed, nor the Underlying Fund’s portfolio composition, nor in investors’ ability to exercise their rights in relation to their investment.

The Hong Kong Offering Documents will be updated to reflect the above change in due course, and the updated Hong Kong Offering Documents will be available on [pictet.com/assetmanagement](https://pictet.com/assetmanagement)<sup>1</sup>.

### **What does this mean to you?**

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 3405 7150 or email us at [helppoint.hk@hk.zurich.com](mailto:helppoint.hk@hk.zurich.com) and we will be happy to help.

Yours faithfully,

Zurich International Life Limited  
(a company incorporated in the Isle of Man with limited liability)

***Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.***

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<sup>1</sup> Please note that this website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC.

### 有關瑞士百達及百達 - 俄羅斯 (「該相關基金」) 之變更

此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

蘇黎世國際人壽保險有限公司  
(於人島註冊成立之有限公司)

香港港島東華蘭路18號  
港島東中心25-26樓

網址：www.zurich.com.hk

蘇黎世國際人壽保險有限公司是人島  
Financial Services Authority所認可，  
提供人壽保險、投資及保障產品。

於人島的註冊號碼為20126C。

註冊辦事處：Zurich House,  
Isle of Man Business Park,  
Douglas, Isle of Man, IM2 2QZ,  
British Isles

我們就此函件所轉載資料的準確性承擔全部責任。本函件的任何詞彙如未有定義，概與日期為2025年2月的瑞士百達的公開說明書 (「該公開說明書」) 所載的詞彙具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關瑞士百達及該相關基金的變更。您已投資於該相關基金相應的投資選擇，其列於下表「受影響的投資選擇」中「投資選擇的名稱及代碼」一欄。

### 受影響的投資選擇

投資選擇 (「該投資選擇」) 的名稱及代碼	相應的該相關基金名稱	適用計劃 (統稱「計劃」)
百達 - 俄羅斯 (代碼：USD TD) *	百達 - 俄羅斯	<ul style="list-style-type: none"> <li>國際創富計劃</li> <li>景緻人生</li> <li>翱翔人生</li> </ul>

\*此投資選擇目前暫停認購、贖回及轉換。

### 修訂事項

瑞士百達已通知我們有關瑞士百達及該相關基金的若干修訂，瑞士百達及該相關基金的香港發售文件 (包括該公開說明書、香港投資者須知及該相關基金的產品資料概要 (統稱為「該等香港發售文件」)) 於下次更新時將反映以下變動 (除非另有註明)。

## 1. 與該相關基金相關的修改

### 1.1. 澄清適用於該相關基金的分類規例：

該公開說明書的「ESG 融合及可持續投資策略」一節中「分類規例」分節下增加一項澄清：該相關基金的相關投資並不考慮歐盟有關環境可持續經濟活動的準則。此項修改已於2025年5月30日生效。

### 1.2. 澄清費用

自2025年5月30日起，該公開說明書的「基金費用及成本」一節中「付款」分節已作出更新，以加強澄清並確保該公開說明書反映透明度並向投資者傳達準確溝通。因此及為免該相關基金的附錄出現重複，該相關基金的附錄已作出輕微修改。

## 2. 該等香港發售文件的其他更新

該等香港發售文件亦已作出更新，以反映其他行政、澄清及編輯上的更新。

瑞士百達已確認，除上文所披露者外，上述變動將不會導致所支付的費用，或該相關基金的管理方式，或該相關基金的投資組合構成，或投資者行使有關其投資的權利之能力出現任何變動。

該等香港發售文件將於適當時候更新以反映上述變動，而經更新的香港發售文件將於 [pictet.com/assetmanagement](http://pictet.com/assetmanagement)<sup>1</sup> 可供查閱。

### 對您產生的影響

如您對本函件或投資選擇中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 3405 7150或電郵至 [helppoint.hk@hk.zurich.com](mailto:helppoint.hk@hk.zurich.com) 聯絡客戶服務部，我們將樂意為您效勞。

蘇黎世國際人壽保險有限公司  
(於人島註冊成立之有限公司)  
2025年6月9日

**註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。**

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<sup>1</sup> 請注意，此網站未經證監會審閱，可能含有未經證監會認可的基金資料。