

Your reference
Our reference
Date

July 30, 2025

Changes to JPMorgan Funds (Unit Trust Range) and the Underlying Funds (as defined below)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Zurich International Life Limited

(a company incorporated in the Isle of Man with limited liability)

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Website: www.zurich.com.hk

Zurich International Life Limited provides life assurance, investment and protection products and is authorized by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 20126C.

Registered office: Zurich House,
Isle of Man Business Park,
Douglas, Isle of Man, IM2 2QZ,
British Isles

We accept full responsibility for the accuracy of the content of this document. Capitalised terms in this letter have the same meaning as in the offering documents of the Underlying Funds unless otherwise specified.

Dear valued customer,

We are writing to let you know about the changes to JPMorgan Funds (Unit Trust Range) and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the "Which investment choices are affected?" table below under the column "Name and code of the investment choice".

Which investment choices are affected?

Name and code of the investment choice (Individually, the "Investment Choice"; collectively, the "Investment Choices")	Name of the corresponding underlying fund (Individually, the "Underlying Fund"; collectively, the "Underlying Funds")	Applicable scheme (Collectively, the "Schemes")
ZI JPMorgan ASEAN Fund (Code: JCUSD)	JPMorgan ASEAN Fund	<ul style="list-style-type: none"> Elite International Bond Futura II Futura III SUPRA Savings and Investment Plan Vista Vista Retirement Scheme
ZI JPMorgan Asia Growth Fund (Code: APUSD)	JPMorgan Asia Growth Fund	
ZI JPMorgan Korea Fund (Code: JEUSD)	JPMorgan Korea Fund	
ZI JPMorgan Pacific Securities Fund (Code: JAUSD)	JPMorgan Pacific Securities Fund	
JPMorgan ASEAN Fund (Code: NNUSD)	JPMorgan ASEAN Fund	<ul style="list-style-type: none"> International Wealth Account IWA Pacific
JPMorgan Asia Growth Fund (Code: AOUSD)	JPMorgan Asia Growth Fund	
JPMorgan Korea Fund (Code: YJUSD)	JPMorgan Korea Fund	
JPMorgan Pacific Securities Fund (Code: NLUSD)	JPMorgan Pacific Securities Fund	
JPMorgan Vietnam Opportunities Fund (Code: USDTE)	JPMorgan Vietnam Opportunities Fund	

What is happening?

We have been notified by JPMorgan Funds (Asia) Limited, as Hong Kong Representative of JPMorgan Funds (Unit Trust Range), of certain changes to the Underlying Funds as stated below.

1. Adoption of pooled delegation arrangement of Sub-Managers of Underlying Funds

Currently, day-to-day investment management of the Underlying Funds has been delegated to JPMorgan Asset Management (Asia Pacific) Limited ("**Investment Manager**"). For certain Underlying Funds, the Investment Manager has appointed one or more sub-managers to manage a part or all of that Underlying Fund's assets. Such appointments are described below:

Underlying Fund name	Existing sub-manager(s) of Underlying Fund
JPMorgan ASEAN Fund	JPMorgan Asset Management (Singapore) Limited JPMorgan Asset Management (UK) Limited
JPMorgan Asia Growth Fund	N/A
JPMorgan Korea Fund	N/A
JPMorgan Pacific Securities Fund	N/A
JPMorgan Vietnam Opportunities Fund	JPMorgan Asset Management (Singapore) Limited

With a view to tap into the investment capabilities of different entities within the JPMorgan group, the manager of the Underlying Funds (the "**Manager**") has decided to adopt a pooled delegation arrangement for the Underlying Funds from August 14, 2025 (the "**Effective Date**") such that the Investment Manager may, at any time and without prior notice to investors of the Underlying Funds, delegate its investment management functions to any of the following entities (each a "**Sub-Manager**") which are eligible to exercise investment discretion on the Underlying Funds:

- JPMorgan Asset Management (Japan) Limited, a company incorporated in Japan;
- JPMorgan Asset Management (Singapore) Limited, a company incorporated in Singapore;
- JPMorgan Asset Management (UK) Limited, a company incorporated in England and Wales; and
- J.P. Morgan Investment Management Inc. a company incorporated in the United States of America.

Prior approval will be sought from the Securities and Futures Commission ("**SFC**") (where appropriate) by the Manager and at least one month's notice will be given to investors of the Underlying Funds should there be any addition or removal of Sub-Manager(s) to the above list. Details of the relevant Sub-Manager(s) responsible for an Underlying Fund are available in the annual report and semi-annual report of the Underlying Fund. The latest information on Sub-Manager(s) responsible for an Underlying Fund are available from the Manager upon request. The fees of the Sub-Manager(s) will be borne by the Investment Manager.

As confirmed by JPMorgan Funds (Asia) Limited, save as disclosed above, there will be no implications on the features applicable to the Underlying Funds or change in the operation and/or manner in which the Underlying Funds are being managed. The above changes will not have any impact on the investment objective and risks applicable to the Underlying Funds or result in any change in fee level/cost in managing the Underlying Funds. The Manager is of the opinion that the above changes will not materially prejudice the rights or interests of existing investors of the Underlying Funds.

The legal and other administrative costs associated with the changes above, estimated to be approximately USD43,000, will be borne by the funds under JPMorgan Funds (Unit Trust Range) evenly.

2. Enhancement of disclosures in the offering documents of the Underlying Funds

Other enhancement of disclosures and miscellaneous amendments will be made in the offering documents of the Underlying Funds, including:

- update to the profile of the trustees of the Underlying Funds;
- enhancement of risk disclosures for certain Underlying Funds; and
- other general updates.

The offering documents of the Underlying Funds will be revised to reflect the above updates in due course and the current offering documents are available on the website am.jpmorgan.com/hk¹.

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 3405 7150 or email us at helppoint.hk@hk.zurich.com and we will be happy to help.

Yours faithfully,

Zurich International Life Limited
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Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

¹ The website has not been reviewed by the SFC.

有關摩根基金（單位信託系列）及該等相關基金（定義見下文）之變更

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

蘇黎世國際人壽保險有限公司
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蘇黎世國際人壽保險有限公司是人島
Financial Services Authority所認可，
提供人壽保險、投資及保障產品。

於人島的註冊號碼為20126C。

註冊辦事處：Zurich House,
Isle of Man Business Park,
Douglas, Isle of Man, IM2 2QZ,
British Isles

我們就此函件所轉載資料的準確性承擔全部責任。除非另有指明，否則本函件內所載的術語應與該等相關基金的銷售文件所載者具有相同的涵義。

親愛的客戶：

我們謹此致函通知您有關摩根基金（單位信託系列）及該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選擇，其列於下表「受影響的投資選擇」中「投資選擇的名稱及代碼」一欄。

受影響的投資選擇

投資選項（各稱為「該投資選項」，統稱為「該等投資選項」）的名稱及代碼	相應的相關基金（各稱為「該相關基金」，統稱為「該等相關基金」）名稱	適用計劃（統稱「計劃」）
蘇黎世國際摩根東協基金 (Code: JCUSD)	摩根東協基金	<ul style="list-style-type: none"> ● 豐盛人生退休計劃 ● 豐盛人生 ● 至尊國際儲蓄投資 ● 「樂安閑」II ● 「樂安閑」III ● 卓越精英國際投資計劃
蘇黎世國際摩根亞洲增長基金 (Code: APUSD)	摩根亞洲增長基金	
蘇黎世國際摩根南韓基金 (Code: JEUSD)	摩根南韓基金	
蘇黎世國際摩根太平洋證券基金 (Code: JAUSD)	摩根太平洋證券基金	
摩根東協基金 (Code: NNUSD)	摩根東協基金	<ul style="list-style-type: none"> ● 國際創富計劃 ● 景緻人生 ● 翱翔人生
摩根亞洲增長基金 (Code: AOUSD)	摩根亞洲增長基金	
摩根南韓基金 (Code: YJUSD)	摩根南韓基金	
摩根太平洋證券基金 (Code: NLUSD)	摩根太平洋證券基金	
摩根越南機會基金 (Code: USDTE)	摩根越南機會基金	

修訂事項

我們已接獲摩根基金（單位信託系列）的香港代表人摩根基金（亞洲）有限公司的通知，有關該等相關基金如下的若干變更。

1. 該等相關基金採用助理經理人匯集轉授安排

現時，該等相關基金的日常投資管理已轉授予摩根資產管理（亞太）有限公司（「投資經理人」）。就若干該等相關基金而言，投資經理人已委任一名或多名助理經理人管理該等相關基金部分或全部資產。該等委任載列如下：

該相關基金名稱	該相關基金的現任助理經理人
摩根東協基金	JPMorgan Asset Management (Singapore) Limited JPMorgan Asset Management (UK) Limited
摩根亞洲增長基金	不適用
摩根南韓基金	不適用
摩根太平洋證券基金	不適用
摩根越南機會基金	JPMorgan Asset Management (Singapore) Limited

為利用JPMorgan集團內不同實體的投資實力，該等相關基金的經理人（「經理人」）已決定由2025年8月14日（「生效日期」）起就該等相關基金採用匯集轉授安排，據此，投資經理人可隨時且在毋須向投資者作出通知下將其投資管理職務轉授予合資格就該等相關基金行使投資酌情權的以下任何實體（各稱「助理經理人」）：

- JPMorgan Asset Management (Japan) Limited，為一家於日本註冊成立之公司；
- JPMorgan Asset Management (Singapore) Limited，為一家於新加坡註冊成立之公司；
- JPMorgan Asset Management (UK) Limited，為一家於英格蘭及威爾斯註冊成立之公司；及
- J.P. Morgan Investment Management Inc.，為一家於美利堅合眾國註冊成立之公司。

倘若上述名單內將增加或移除任何助理經理人，經理人將尋求證券及期貨事務監察委員會（「證監會」）的事先批准（如適用）並將給予該等相關基金持有人至少一個月的通知。負責某項該等相關基金的有關助理經理人的詳細資料載於該等相關基金的年度報告及半年度報告內。負責某項該等相關基金的助理經理人的最新資料可向經理人索取。助理經理人之費用將由投資經理人承擔。

摩根基金（亞洲）有限公司已確認，除上文所披露者外，適用於該等相關基金的特點將不會受到任何影響，該等相關基金的運作及／或管理方式亦將不會發生任何變動。上述變更將不會對適用於該等相關基金的投資目標及風險造成任何影響，亦不會導致管理基金的費用水平／成本發生任何變動。經理人認為，上述變更將不會對該等相關基金現有投資者的權利或利益造成重大損害。

與上文所載變更相關的法律及其他行政成本估計約為43,000美元，將由摩根基金（單位信託系列）下的基金平均承擔。

2. 加強該等相關基金的銷售文件內的披露

該等相關基金的銷售文件將作出其他加強披露及雜項修訂，包括：

- 更新該等相關基金的信託管理人的資料；
- 加強若干該等相關基金的風險披露；及
- 其他一般更新。

該等相關基金的銷售文件將於適當時作出修改，以反映上述更新。您可瀏覽網頁am.jpmorgan.com/hk¹索取該等相關基金的現行銷售文件。

對您產生的影響

如您在考慮上述變更後仍希望繼續投資於該等投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選擇中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 3405 7150或電郵至helppoint.hk@hk.zurich.com聯絡客戶服務部，我們將樂意為您效勞。

蘇黎世國際人壽保險有限公司
（於人壽註冊成立之有限公司）
2025年7月30日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。

¹ 此網頁並未經證監會審閱。