

Your reference
Our reference
Date

August 4, 2025

Changes to PineBridge Global Funds - PineBridge Asia Pacific Investment Grade Bond Fund (the “Underlying Fund”)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Zurich Assurance Ltd
(a company incorporated
in England and Wales
with limited liability)

We accept full responsibility for the accuracy of the content of this document. Terms used in this letter bear the same meaning as in the prospectus of the PineBridge Global Funds (“PineBridge”) dated November 27, 2024, as amended, unless otherwise defined herein.

**Zurich Life Insurance
(Hong Kong) Limited**
(a company incorporated in
Hong Kong with limited liability)

Dear valued customer,

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

We are writing to let you know about the changes to the Underlying Fund. You have invested in the investment choice corresponding to the Underlying Fund, which is listed in the “Which investment choice is affected?” table below under the column “Name and code of the investment choice”.

Which investment choice is affected?

Name and code of the investment choice (the “Investment Choice”)	Name of the corresponding Underlying Fund	Applicable scheme (Collectively, the “Schemes”)
PineBridge Global Funds - PineBridge Asia Pacific Investment Grade Bond Fund (Code: P6USD)	PineBridge Global Funds - PineBridge Asia Pacific Investment Grade Bond Fund	<ul style="list-style-type: none">• Magnitude• Matterhorn• Swiss Elite

Website: www.zurich.com.hk

What is happening?

We have been notified by the fund manager of PineBridge (the “**Manager**”) of the following changes to the supplement of the Underlying Fund (the “**Supplement**”) and the applicable local covering documents (together the “**Offering Documents**”) with effect on and from August 1, 2025 (the “**Effective Date**”).

A change to the benchmark of the Underlying Fund (the “**Change of Benchmark**”). With effect on and from the Effective Date, the benchmark of the Underlying Fund will change from JP Morgan Asia Credit Index (JACI) Investment Grade Total Return (the “**Old Index**”) to JP Morgan Asia Pacific Credit Index Investment Grade Total Return (the “**New Index**”).

Consequently, the “Benchmark Information” section of the Supplement will be amended as follows:

- a. The “Benchmark” section of the Supplement will be defined as set out below:

“Effective until 31st July 2025, inclusive: JP Morgan Asia Credit Index (JACI) Investment Grade Total Return (the “Old Index”)

Effective on and from 1st August 2025: JP Morgan Asia Pacific Credit Index Investment Grade Total Return (the “New Index”)

(together the Old Index and the New Index, the “Index”)”

- b. The “Benchmark Description” section of the Supplement will read as follows:

“The Old Index is a traditional, market capitalization weighted index; which includes bonds issued by Asia based sovereigns, quasi- sovereigns, and corporates.

The New Index is a traditional, market capitalization weighted index; which includes bonds issued by Asia Pacific based sovereigns, quasi- sovereigns, and corporates.”

The Underlying Fund is actively managed, in reference to the benchmark which is used as a basis for portfolio construction, and the investment manager has some discretion to deviate from the benchmark composition and risk characteristics within certain risk parameters. Whilst the Old Index is a reasonable benchmark for the Underlying Fund, the New Index has a wider geographical coverage including issuers from the Pacific countries – in particular Australia and Japan. In recognition of this, JP Morgan launched the New Index as a variant of the Old Index. The rationale for the Change of Benchmark is that, given the Underlying Fund’s large regional allocations to issuers from the Pacific countries, the New Index is more representative of the Underlying Fund’s portfolio constituents from a regional standpoint, and it is consequently considered to be a more appropriate benchmark for the Underlying Fund.

As confirmed by the Manager, the Change of Benchmark does not represent any change in the investment objective, strategy or policy of the Underlying Fund and does not amount to a material change to the Underlying Fund. There will be no material change or increase in the overall risk profile of the Underlying Fund following the Change of Benchmark and the Change of Benchmark does not have a material adverse impact on investors’ rights or interests (including changes that may limit investors’ ability in exercising their rights).

The Offering Documents (together with the revised KFS of the Underlying Fund, for Hong Kong investors) will be updated in due course and the same will be available, free of charge, on or around July 31, 2025, on www.pinebridge.com.hk¹.

As confirmed by the Manager, the legal and administrative costs of drafting and implementing the above-mentioned changes will be borne by the Underlying Fund and the Manager considers the costs not to be significant in terms of the current net asset value of the Underlying Fund.

What does this mean to you?

If you wish to continue to invest in the Investment Choice after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice, you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

¹ The website has not been reviewed by the SFC.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

有關柏瑞環球基金 - 柏瑞亞太投資級別債券基金（「該相關基金」）之變更

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

我們就此函件所轉載資料的準確性承擔全部責任。除另有訂明外，本函件所用詞彙與柏瑞環球基金（「柏瑞」）於2024年11月27日刊發的發行章程（經修訂）所界定者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關該相關基金的變更。您已投資於該相關基金相應的投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

投資選項（「該投資選項」）的名稱及代碼	相應的該相關基金名稱	適用計劃（統稱「計劃」）
柏瑞環球基金 - 柏瑞亞太投資級別債券基金（代碼：P6USD）	柏瑞環球基金 - 柏瑞亞太投資級別債券基金	<ul style="list-style-type: none">• 瑞豐投資計劃• 瑞承投資計劃• 瑞翔投資計劃

修訂事項

柏瑞的基金經理（「該基金經理」）已通知我們，有關該相關基金的附錄（「該附錄」）及適用的當地說明文件（統稱「該等發售文件」）的以下變更，將由2025年8月1日（「生效日期」）起生效。

有關該相關基金基準的變更（「基準變更」）。該相關基金的基準將由生效日期起從「摩根大通亞洲信貸指數投資級別總回報（JP Morgan Asia Credit Index (JACI) Investment Grade Total Return）」（「舊指數」）變更為「摩根大通亞太信貸指數投資級別總回報（JPMorgan Asia Pacific Credit Index Investment Grade Total Return）」（「新指數」）。

因此，該附錄中「基準資料」一節將作出修訂如下：

a. 該附錄中「基準」一節的定義如下：

「有效期至2025年7月31日（包括當日）：『摩根大通亞洲信貸指數投資級別總回報（JP Morgan Asia Credit Index (JACI) Investment Grade Total Return）」（「舊指數」）」

於2025年8月1日起生效：『摩根大通亞太信貸指數投資級別總回報（JP Morgan Asia Pacific Credit Index Investment Grade Total Return）」（「新指數」）」

（舊指數與新指數統稱「指數」）」

b. 該附錄中「基準說明」一節將如下所示：

「舊指數為傳統的市值加權指數，包含由亞洲主權機構、半主權機構及公司所發行的債券。」

新指數為傳統的市值加權指數，包含由亞太區主權機構、半主權機構及公司所發行的債券。」

蘇黎世人壽
（於英格蘭及威爾斯註冊
成立之有限公司）

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）

香港港島東華蘭路18號
港島東中心25-26樓

網址: www.zurich.com.hk

該相關基金乃參照基準進行積極管理，基準作為投資組合構建的基礎，投資經理擁有一定的酌情權，可在一定的風險參數範圍內偏離基準成分及風險特徵。儘管舊指數是該相關基金的合理基準，但新指數的地理覆蓋範圍更廣泛，包括來自太平洋國家（尤其是澳洲及日本）的發行人。有見及此，摩根大通推出新指數作為舊指數的變體。變更基準的理據是，鑑於該相關基金對太平洋國家發行人的區域配置較大，從地區角度而言，新指數更能代表該相關基金的投資組合成分，因此，新指數被視為更合適的該相關基金基準。

該基金經理已確認，變更基準並不代表該相關基金的投資目標、策略或政策有任何變更，亦不構成該相關基金的重大變更。變更基準不會導致該相關基金的整體風險狀況出現重大變更或增加，亦不會對投資者的權利或利益產生重大不利影響（包括可能限制投資者行使其權利的能力的變更）。

該等發售文件（對於香港投資者，連同該相關基金的經修訂產品資料概要）將於適當時候更新，您可於2025年7月31日或前後，於www.pinebridge.com.hk¹免費獲取。

該基金經理已確認，草擬及實行上述變更的法律及行政費用將由該相關基金承擔，而該基金經理認為這些費用就該相關基金的當前資產淨值而言並不重大。

對您產生的影響

如您在考慮上述變更後仍希望繼續投資於該投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由<https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general>聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2025年8月4日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。

¹ 該網站未經證監會審閱。