

**Your reference**  
**Our reference**  
**Date**

September 5, 2025

**Changes to JPMorgan Funds - Income Fund (the “Underlying Fund”)**

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

**Zurich Assurance Ltd**  
(a company incorporated  
in England and Wales  
with limited liability)

We accept full responsibility for the accuracy of the content of this document. Capitalised terms in this letter have the same meaning as in the prospectus and the additional information for Hong Kong investors of JPMorgan Funds (SICAV Range) (together, the “Hong Kong Offering Documents”), unless otherwise specified.

**Zurich Life Insurance  
(Hong Kong) Limited**  
(a company incorporated in  
Hong Kong with limited liability)

Dear valued customer,

25-26/F, One Island East  
18 Westlands Road  
Island East, Hong Kong

We are writing to let you know about the changes to the Underlying Fund. You have invested in the investment choice corresponding to the Underlying Fund, which is listed in the “Which investment choice is affected?” table below under the column “Name and code of the investment choice”.

Website: [www.zurich.com.hk](http://www.zurich.com.hk)

**Which investment choice is affected?**

| Name and code of the investment choice (the “Investment Choice”) | Name of the corresponding Underlying Fund | Applicable scheme (Collectively, the “Schemes”)                                                            |
|------------------------------------------------------------------|-------------------------------------------|------------------------------------------------------------------------------------------------------------|
| JPMorgan Funds - Income Fund (Code: N8USD)                       | JPMorgan Funds - Income Fund              | <ul style="list-style-type: none"> <li>• Magnitude</li> <li>• Matterhorn</li> <li>• Swiss Elite</li> </ul> |

**What is happening?**

We have been notified by JPMorgan Funds (Asia) Limited, as Hong Kong representative of JPMorgan Funds (SICAV Range), of certain changes to the Underlying Fund as stated below.

**1. Removal of expected and maximum securities lending levels for the Underlying Fund**

Previously, the Hong Kong Offering Documents disclose that the Underlying Fund may engage in securities lending transaction up to a maximum level of 20% with the expected level to be 0% to 20%.

The Hong Kong Offering Documents have been amended to remove the expected and maximum levels of securities lending transactions for the Underlying Fund since the Underlying Fund is no longer part of the securities lending program.

As confirmed by JPMorgan Funds (Asia) Limited, there is no material change to the risk profile of the Underlying Fund.

## 2. Other general updates

The Hong Kong Offering Documents have been amended to reflect certain general updates including:

- addition of “operational risk” disclosures;
- update of the list of conducting officers of the management company of the Underlying Fund; and
- other enhancement of disclosures.

The Hong Kong Offering Documents and the product key facts statements of the Underlying Fund are available free of charge on the website [am.jpmorgan.com/hk](https://am.jpmorgan.com/hk)<sup>1</sup>.

### **What does this mean to you?**

If you wish to continue to invest in the Investment Choice after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice, you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited  
(a company incorporated in Hong Kong with limited liability)

***Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.***

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<sup>1</sup> The website has not been reviewed by the Securities and Futures Commission.

### 有關摩根基金 - 環球債券收益基金 (「該相關基金」) 之變更

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

蘇黎世人壽  
(於英格蘭及威爾斯註冊  
成立之有限公司)

我們就此函件所轉載資料的準確性承擔全部責任。除非另有指明，否則本函件內所載的術語應與摩根基金 (SICAV系列) 的章程及致香港投資者額外資料 (統稱「該等香港銷售文件」) 所載者具有相同的涵義。

蘇黎世人壽保險 (香港) 有限公司  
(於香港註冊成立之有限公司)

親愛的客戶：

香港港島東華蘭路18號  
港島東中心25-26樓

我們謹此致函通知您有關該相關基金的變更。您已投資於該相關基金相應的投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

#### 受影響的投資選項

| 投資選項 (「該投資選項」) 的名稱及代碼          | 相應的該相關基金名稱      | 適用計劃 (統稱「計劃」)                                                                                  |
|--------------------------------|-----------------|------------------------------------------------------------------------------------------------|
| 摩根基金 - 環球債券收益基金<br>(代碼: N8USD) | 摩根基金 - 環球債券收益基金 | <ul style="list-style-type: none"> <li>• 瑞豐投資計劃</li> <li>• 瑞承投資計劃</li> <li>• 瑞翔投資計劃</li> </ul> |

網址: [www.zurich.com.hk](http://www.zurich.com.hk)

#### 修訂事項

我們已接獲摩根基金 (SICAV系列) 的香港代表人摩根基金 (亞洲) 有限公司的通知，有關該相關基金的以下若干變更。

##### 1. 刪除該相關基金的證券貸出的預期及最高水平

此前，該等香港銷售文件披露，該相關基金可從事證券貸出交易，最多達最高水平20%，而預期水平為0%至20%。

由於該相關基金不再是證券貸出計劃的一部分，該等香港銷售文件已作出修訂，以刪除該相關基金的證券貸出交易的預期及最高水平。

摩根基金 (亞洲) 有限公司已確認，該相關基金的風險取向並無重大變化。

##### 2. 其他一般更新

該等香港銷售文件已作出修訂，以反映若干一般更新，包括：

- 新增「操作風險」披露；
- 更新該相關基金的管理公司的經營主管名單；及
- 其他加強披露。

閣下可於瀏覽網頁[am.jpmorgan.com/hk](http://am.jpmorgan.com/hk)<sup>1</sup>免費索取該等香港銷售文件及該相關基金的产品資料概要。

<sup>1</sup> 此網頁並未經證券及期貨事務監察委員會審閱。

### 對您產生的影響

如您在考慮上述變更後仍希望繼續投資於該投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由<https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general>聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司  
（於香港註冊成立之有限公司）  
2025年9月5日

**註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。**