

Your reference
Our reference
Date

August 28, 2025

Changes to PineBridge Global Funds (“PineBridge”) and the Underlying Funds (as defined below)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Zurich Assurance Ltd
(a company incorporated
in England and Wales
with limited liability)

We accept full responsibility for the accuracy of the content of this document. Terms used in this letter bear the same meaning as in the prospectus of PineBridge dated November 27, 2024, as amended (the “Prospectus”) unless otherwise defined.

**Zurich Life Insurance
(Hong Kong) Limited**
(a company incorporated in
Hong Kong with limited liability)

Dear valued customer,

25-26/F, One Island East
18 Westlands Road
Island East, Hong Kong

We are writing to let you know about the changes to PineBridge and the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

Website: www.zurich.com.hk

Name and code of the investment choice (Individually, the “Investment Choice”; collectively, the “Investment Choices”)	Name of the corresponding underlying fund (Individually, the “Underlying Fund”; collectively, the “Underlying Funds”)	Applicable scheme (Collectively, the “Schemes”)
PineBridge Global Funds - PineBridge Asia ex Japan Equity Fund (Code: P5USD)	PineBridge Global Funds - PineBridge Asia ex Japan Equity Fund	• Magnitude • Matterhorn • Swiss Elite
PineBridge Global Funds - PineBridge Asia Pacific Investment Grade Bond Fund (Code: P6USD)	PineBridge Global Funds - PineBridge Asia Pacific Investment Grade Bond Fund	
PineBridge Global Funds - PineBridge Global Dynamic Asset Allocation Fund (Code: NJUSD)	PineBridge Global Funds - PineBridge Global Dynamic Asset Allocation Fund	
PineBridge Global Funds - PineBridge Global Focus Equity Fund (Code: P7USD)	PineBridge Global Funds - PineBridge Global Focus Equity Fund	
PineBridge Global Funds - PineBridge India Equity Fund (Code: P8USD)	PineBridge Global Funds - PineBridge India Equity Fund	
PineBridge Global Funds - PineBridge Global Dynamic Asset Allocation Fund (Dis) (Code: TNUSD)	PineBridge Global Funds - PineBridge Global Dynamic Asset Allocation Fund	• Matterhorn • Swiss Elite

What is happening?

We have been notified by the directors of PineBridge Investments Ireland Limited, the manager of PineBridge (the “**Manager**”), of the following changes to PineBridge and the Underlying Funds.

1. Change of ultimate controlling shareholder

There will be an upcoming change in ultimate controlling shareholder of the Manager, the investment managers of PineBridge and sub-investment managers of PineBridge, namely PineBridge Investments LLC, PineBridge Investments Asia Limited, PineBridge Investments Japan Co., Ltd., PineBridge Investments Europe Limited and PineBridge Investments Singapore Limited which are appointed by the Manager as investment managers or sub-investment managers, as the case may be, to manage the assets of the Underlying Funds (together the “**Investment Managers and Sub-Investment Managers**”). Currently, the Manager and the Investment Managers and Sub-Investment Managers are indirect wholly-owned subsidiaries of PineBridge Investments, L.P. (“**PB LP**”).

Pursuant to a definitive agreement entered into by PB LP and MetLife Inc. (“**MetLife**”) on December 23, 2024, MetLife agreed to acquire, directly or indirectly, through MetLife Investment Management (“**MIM**”), the institutional asset management business of MetLife, substantially all of PB LP’s investment management business known as “PineBridge Investments” (the “**Transaction**”). The Transaction will result in a change in the ultimate controlling shareholder of the Manager, and the Investment Managers and Sub-Investment Managers from PB LP to MetLife (the “**Controlling Shareholder Change**”). The Transaction is targeted to close in the second half of 2025, subject to customary closing conditions, including regulatory approvals, and in any event, no earlier than one month from August 15, 2025. Further notice(s) will be sent to inform investors of the effective date(s) of the changes set out in this letter around or after the effective date(s), once such date(s) are confirmed.

As confirmed by the Manager, the Transaction is not expected to result in any material change to the terms of the delegation arrangements between the Manager and the Investment Managers and Sub-Investment Managers. The Manager will continue to have ongoing oversight and regular monitoring of the competence of the Investment Managers and Sub-Investment Managers of PineBridge to help ensure that the Manager’s accountability to investors will not be diminished.

Except as described in section 2 below, the Manager does not anticipate that the Controlling Shareholder Change will result in any change to the fee level and fee structure of the Underlying Funds, the investment objective and policy of the Underlying Funds, the operation of the Underlying Funds, the manner in which the Underlying Funds are being managed, other key features of the Underlying Funds nor their risk profile. The Controlling Shareholder Change is not expected to have any adverse impact to, or other effect on, the rights or interests of the investors.

2. Change of Investment Manager of those Underlying Funds delegated to PineBridge Investments LLC

Currently, PineBridge Investments LLC (“**PBI LLC**”), a registered investment adviser with the U.S. Securities and Exchange Commission (“**SEC**”), acts as the investment manager in respect of the following Underlying Funds (“**Affected Underlying Funds**”):

- PineBridge Global Funds - PineBridge Global Dynamic Asset Allocation Fund
- PineBridge Global Funds - PineBridge Global Focus Equity Fund

In connection with the Transaction, PBI LLC will undergo an internal reorganization resulting in a merger with PineBridge Galaxy LLC (“**New Investment Manager**”), a separately registered investment adviser with the SEC and a current indirect subsidiary of PB LP (“**Reorganization**”). As part of the Reorganization, the New Investment Manager will be renamed “PineBridge Investments LLC” while the existing PBI LLC will also be renamed (“**Name Change**”). Upon the completion of the Reorganization, the New Investment Manager will act as the investment manager in respect of the Affected Underlying Funds (“**Change of Investment Manager**”).

The Reorganization is expected to be completed shortly prior to the consummation of the Transaction. Upon completion of the Transaction, the New Investment Manager will be an indirect subsidiary of MetLife. The New Investment Manager will continue to be registered with the SEC as an investment adviser after the Reorganization. Following the Change of Investment Manager upon completion of the Reorganization, the New Investment Manager, as the investment manager in respect of the Affected Underlying Funds, will maintain substantially the

same personnel, policies, procedures, systems and strategies that are currently being used or adopted by PBI LLC in managing the Affected Underlying Funds.

The Manager will continue to have ongoing oversight and regular monitoring of the competence of the New Investment Manager to help ensure that the Manager's accountability to investors of the Affected Underlying Funds will not be diminished.

Except as disclosed above, the Manager does not anticipate that the Change of Investment Manager will result in any change to the fee level and fee structure of the Affected Underlying Funds, the investment objective and policy of the Affected Underlying Funds, the operation of the Affected Underlying Funds, the manner in which the Affected Underlying Funds are being managed, other key features of the Affected Underlying Funds nor their risk profile. The Change of Investment Manager is not expected to have any adverse impact to or other effect on the rights or interests of the investors of the Affected Underlying Funds.

3. Others

As confirmed by the Manager, the fees and costs in connection with the above changes (including amendments to the Prospectus) will be borne by the Manager.

The Prospectus, the supplements to the Prospectus and the applicable local covering documents (together the "**Offering Documents**") will be amended to reflect the changes mentioned in this letter on or around the effective date(s). The Offering Documents are available free of charge on www.pinebridge.com (and for Hong Kong investors on www.pinebridge.com.hk¹).

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 2968 2383 or contact us via <https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general> and we will be happy to help.

Yours faithfully,

Zurich Life Insurance (Hong Kong) Limited
(a company incorporated in Hong Kong with limited liability)

Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

¹ The website has not been reviewed by the SFC. Hong Kong investors should also note that the website www.pinebridge.com is not specifically directed at Hong Kong residents and may contain information of funds not authorised by the SFC.

有關柏瑞環球基金（「柏瑞」）及該等相關基金（定義見下文）之變更

此乃重要函件，務請您即時垂注。您如對本函件的內容有任何疑問，請尋求專業意見。

蘇黎世人壽
(於英格蘭及威爾斯註冊
成立之有限公司)

蘇黎世人壽保險（香港）有限公司
(於香港註冊成立之有限公司)

香港島東華蘭路18號
港島東中心25-26樓

網址: www.zurich.com.hk

我們就此函件所轉載資料的準確性承擔全部責任。除另有訂明外，本函件所用之詞彙與日期為2024年11月27日的柏瑞經修訂發行章程（「該發行章程」）所載列者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關柏瑞及該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選項，其列於下表「受影響的投資選項」中「投資選項的名稱及代碼」一欄。

受影響的投資選項

投資選項（各稱為「該投資選項」，統稱為「該等投資選項」）的名稱及代碼	相應的相關基金（各稱為「該相關基金」，統稱為「該等相關基金」）名稱	適用計劃（統稱「計劃」）
柏瑞環球基金 - 柏瑞亞洲 (日本除外) 股票基金 (代碼：P5USD)	柏瑞環球基金 - 柏瑞亞洲 (日本除外) 股票基金	- 瑞豐投資計劃 - 瑞承投資計劃 - 瑞翔投資計劃
柏瑞環球基金 - 柏瑞亞太投資級別債券基金 (代碼：P6USD)	柏瑞環球基金 - 柏瑞亞太投資級別債券基金	
柏瑞環球基金 - 柏瑞環球動態資產配置基金 (代碼：NJUSD)	柏瑞環球基金 - 柏瑞環球動態資產配置基金	
柏瑞環球基金 - 柏瑞環球重點股票基金 (代碼：P7USD)	柏瑞環球基金 - 柏瑞環球重點股票基金	
柏瑞環球基金 - 柏瑞印度股票基金 (代碼：P8USD)	柏瑞環球基金 - 柏瑞印度股票基金	
柏瑞環球基金 - 柏瑞環球動態資產配置基金 (派息) (代碼：TNUSD)	柏瑞環球基金 - 柏瑞環球動態資產配置基金	- 瑞承投資計劃 - 瑞翔投資計劃

修訂事項

PineBridge Investments Ireland Limited之董事作為柏瑞的基金經理（「該基金經理」）已通知我們，有關柏瑞及該等相關基金的以下變更。

1. 最終控股股東之變更

該基金經理、柏瑞的投資經理及柏瑞的副投資經理的最終控股股東將發生變更，即PineBridge Investments LLC、柏瑞投資亞洲有限公司、PineBridge Investments Japan Co., Ltd.、PineBridge Investments Europe Limited及PineBridge Investments Singapore Limited均由該基金經理委任為投資經理或副投資經理（視情況而定），負責管理該等相關基金的資產（統稱「該投資經理及副投資經理」）。目前，該基金經理及該投資經理及副投資經理均為PineBridge Investments, L.P.（「PB LP」）的間接全資附屬公司。

根據PB LP與MetLife Inc.（「MetLife」）於2024年12月23日達成的最終協議，MetLife同意透過MetLife的機構資產管理業務MetLife Investment Management（「MIM」），直接或間接收購PB LP的絕大部分投資管理業務（稱為「PineBridge Investments」）（「交易」）。交易將導致該基金經理、該投資經理及副投資經理的最終控股股東由PB LP變更為MetLife（「控股股東變更」）。交易擬定於2025年下半年完成，惟須受限於慣例的交割條件（包括監管機構的批准），且無論如何不得早於2025年8月15日起計一個月。進一步通告將於生效日期前後或之後（待相關日期確定後）另行寄發予投資者，以告知其本函件所載變更的生效日期。

該基金經理已確認，交易預計不會導致該基金經理、該投資經理及副投資經理的轉授安排的條款發生任何重大變化。該基金經理將繼續持續監督及定期監察柏瑞的該投資經理及副投資經理的能力，以確保不會削弱該基金經理對投資者的責任。

除下文第2節所述者外，該基金經理預計控股股東變更不會導致該等相關基金的費用水平及費用結構、該等相關基金的投資目標及政策、該等相關基金的運作、該等相關基金的管理方式、該等相關基金的其他關鍵特點及其風險狀況出現任何變化。控股股東變更預計不會對投資者的權利或利益造成任何不利影響或其他更改。

2. 柏瑞轉授予PineBridge Investments LLC的該等相關基金的投資經理變更

目前，PineBridge Investments LLC（「PBI LLC」，美國證券交易委員會（「證交會」）的註冊投資顧問）擔任以下該等相關基金（「受影響該等相關基金」）的投資經理：

- 柏瑞環球基金 - 柏瑞環球動態資產配置基金
- 柏瑞環球基金 - 柏瑞環球重點股票基金

PBI LLC將就有關交易進行內部重組，從而與PineBridge Galaxy LLC（「新投資經理」）進行合併，PineBridge Galaxy LLC是一家在美國證交會另行註冊的投資顧問，亦是PB LP目前的間接附屬公司（「重組」）。作為重組的一部分，新投資經理將更名為「PineBridge Investments LLC」，而現有的PBI LLC亦將更名（「名稱變更」）。重組完成後，新投資經理將就受影響該等相關基金而言擔任投資經理（「變更投資經理」）。

重組預計將於交易完成前不久完成。交易完成後，新投資經理將成為MetLife的間接附屬公司。於重組後，新投資經理將繼續作為美國證交會的註冊投資顧問。於完成重組變更投資經理後，新投資經理作為就受影響該等相關基金而言的投資經理，將大致沿用PBI LLC目前在管理受影響該等相關基金時所使用或採納的人員、政策、程序、系統及策略。

該基金經理將繼續持續監督及定期監察新投資經理的能力，以確保不會削弱該基金經理對受影響該等相關基金投資者的責任。

除上文所披露者外，該基金經理預計變更投資經理不會導致受影響該等相關基金的費用水平及費用結構、受影響該等相關基金的投資目標及政策、受影響該等相關基金的運作、受影響該等相關基金的管理方式、受影響該等相關基金的其他關鍵特點及其風險狀況出現任何變化。變更投資經理預計不會對受影響該等相關基金投資者的權利或利益造成任何不利影響或其他更改。

3. 其他

該基金經理已確認，與上述變更（包括修訂該發行章程）有關的費用及成本將由該基金經理承擔。

該發行章程、該發行章程的附錄及適用之當地說明文件（統稱「**該發售文件**」）將於生效日期或前後作出修訂，以反映本函件所述之變更。該發售文件可於www.pinebridge.com（香港投資者請訪問www.pinebridge.com.hk¹）免費獲取。

對您產生的影響

如您在考慮上述變更後仍希望繼續投資於該等投資選項，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選項，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選項的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選項的建議。有關本公司投資選項（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選項中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 2968 2383或經由<https://www.zurich.com.hk/zh-hk/customer-services/contact-us/e-form/life-general>聯絡我們，我們將樂意為您效勞。

蘇黎世人壽保險（香港）有限公司
（於香港註冊成立之有限公司）
2025年8月28日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。

¹ 此網站未經證監會審查。香港投資者亦應注意，該網站www.pinebridge.com並非專為香港居民而設，並可能包含未經證監會認可之基金的資料。