

Your reference
Our reference
Date

October 16, 2025

Changes to Franklin Templeton Global Funds plc (“FTGF”) and the Underlying Funds (as defined below)

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Zurich International Life Limited

(a company incorporated in the Isle of Man with limited liability)

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Zurich International Life Limited provides life assurance, investment and protection products and is authorized by the Isle of Man Financial Services Authority.

Registered in the Isle of Man number 20126C.

Registered office: Zurich House,
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We accept full responsibility for the accuracy of the content of this document. Unless otherwise defined in this letter, all capitalised terms have the same meaning as capitalised terms used in FTGF’s latest Irish prospectus (the “**Prospectus**”) and Hong Kong Covering Document.

Dear valued customer,

We are writing to let you know about the changes to the Underlying Funds. You have invested in at least one of the investment choices corresponding to the Underlying Funds, which are listed in the “Which investment choices are affected?” table below under the column “Name and code of the investment choice”.

Which investment choices are affected?

Name and code of the investment choice (Individually, the “Investment Choice”; collectively, the “Investment Choices”)	Name of the corresponding underlying fund (Individually, the “Underlying Fund”; collectively, the “Underlying Funds”)	Applicable scheme (Collectively, the “Schemes”)
Franklin Templeton Global Funds plc - FTGF Brandywine Global Fixed Income Fund (Code: NGUSD)	Franklin Templeton Global Funds plc - FTGF Brandywine Global Fixed Income Fund	• International Wealth Account • IWA • Pacific
Franklin Templeton Global Funds plc - FTGF ClearBridge US Value Fund (Code: NIUSD)	Franklin Templeton Global Funds plc - FTGF ClearBridge US Value Fund	

What is happening?

We have been notified by the FTGF that its directors have decided to approve certain amendments to the Underlying Funds. Details of some of the more significant amendments being made to the Underlying Funds are set out in the table below.

Underlying Funds	Change	Rationale
Franklin Templeton Global Funds plc - FTGF Brandywine Global Fixed Income Fund	To reduce the annual management charge (“ AMC ”) of the following share class of the Underlying Fund: Class A: From 1.10% to 0.85% These AMC changes were implemented on June 20, 2025.	This revised fee structure supports asset growth and offers enhanced value aligned with the Underlying Fund's objective and investment policy.
Franklin Templeton Global Funds plc - FTGF ClearBridge US Value Fund	To add the following exclusion, which is listed as a binding element of the investment strategy of Underlying Fund: “ <i>companies that generate more than 30% of their revenues from coal-based power generation, or the mining or distribution of thermal coal or metallurgical coal.</i> ”	This update formalises the Underlying Fund's commitment to exclude from its investment universe companies that generate more than 30% of revenue from coal-based power generation, or the mining or distribution of thermal coal or metallurgical coal. This will not change how the Underlying Fund is managed.
	To update the investment policy to increase the minimum percentage of the Underlying Fund's net asset value that will be invested in equity securities from 51% to 70%.	The Underlying Fund has historically invested over 70% of its net asset value in equities, so this update is a clarificatory change that will not impact how the Underlying Fund is managed.

You are advised to view the redlines illustrating the full suite of amendments being made to the Prospectus and the Supplements of the Underlying Funds, including those that are not deemed to be significant, at the following link:

<https://franklintempletonprod.widen.net/s/6khjrsrx27/redlines-ftgf-irish-pro-and-fund-supplements-en>¹
(English version) and

<https://franklintempletonprod.widen.net/s/tzpjxfxvc/redlines-ftgf-irish-pro-and-fund-supplements-cn>¹
(Chinese version).

The amendments to the Prospectus and the supplements of the Underlying Funds will take effect on the date on which the revised Prospectus and the revised supplements of the Underlying Funds are approved by the Central Bank of Ireland (the “**Effective Date**”). The Effective Date will be on or around October 31, 2025. The Hong Kong offering documents of the Underlying Funds will be updated to reflect the changes as set out herein, as well as other miscellaneous updates, drafting and/or editorial amendments, on or after the Effective Date.

What does this mean to you?

If you wish to continue to invest in the Investment Choice(s) after considering the changes outlined above, you will not need to take any action. However, if you do not wish to maintain your investment in the Investment Choice(s), you may switch your existing holdings or redirect your future contribution allocations to alternative investment choice(s) by submitting an instruction to us, free of charge.

We recommend that you contact your licensed insurance intermediary in the first instance, who will be able to advise you of the alternative investment choice(s). For information on the fees and charges and the respective risk factors of our range of investment choices, please refer to the product brochure of the respective Schemes and the offering documents of the underlying funds made available by us upon request.

¹ This website has not been reviewed by the SFC.



If you have any questions about this letter or your investment in the investment choice(s), please contact your licensed insurance intermediary, or you can call our customer care hotline at +852 3405 7150 or email us at helppoint.hk@hk.zurich.com and we will be happy to help.

Yours faithfully,

Zurich International Life Limited
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Note: Please note investments involve risks. The value of any investment and the income from it can fall as a result of market and currency fluctuations and you could get back less than the amount originally invested.

有關富蘭克林鄧普頓環球基金系列（「FTGF」）及該等相關基金（定義見下文）之變更

此乃重要函件，務請您即時垂注。您如對本函件的内容有任何疑問，請尋求專業意見。

蘇黎世國際人壽保險有限公司
(於人島註冊成立之有限公司)

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蘇黎世國際人壽保險有限公司是人島
Financial Services Authority所認可，
提供人壽保險、投資及保障產品。

於人島的註冊號碼為20126C。

註冊辦事處：Zurich House,
Isle of Man Business Park,
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British Isles

我們就此函件所轉載資料的準確性承擔全部責任。除非另有訂明，否則本函件所載詞彙應與富FTGF最新的愛爾蘭基金章程（「該基金章程」）及香港說明文件所載者具有相同涵義。

親愛的客戶：

我們謹此致函通知您有關該等相關基金的變更。您已投資於該等相關基金相應的至少一個投資選擇，其列於下表「受影響的投資選擇」中「投資選擇的名稱及代碼」一欄。

受影響的投資選擇

投資選擇（各稱為「該投資選擇」，統稱為「該等投資選擇」）的名稱及代碼	相應的相關基金（各稱為「該相關基金」，統稱為「該等相關基金」）名稱	適用計劃（統稱「計劃」）
富蘭克林鄧普頓環球基金系列 - FTGF布蘭迪環球固定收益基金（代碼：NGUSD）	富蘭克林鄧普頓環球基金系列 - FTGF布蘭迪環球固定收益基金	- 國際創富計劃 - 景緻人生 - 翱翔人生
富蘭克林鄧普頓環球基金系列 - FTGF凱利美國價值基金（代碼：NIUSD）	富蘭克林鄧普頓環球基金系列 - FTGF凱利美國價值基金	

修訂事項

FTGF已通知我們，其董事已決定批准對該等相關基金所作出的若干修訂。對該等相關基金所作出的部分較重大修訂的詳情載於下表。

該等相關基金	變更	理由
富蘭克林鄧普頓環球基金系列 - FTGF布蘭迪環球固定收益基金	降低該相關基金以下股份類別的管理年費： A類：由1.10%降至0.85% 此管理年費變更於2025年6月20日實施。	修訂後的費用結構支持資產增長，並提供與該相關基金目標及投資政策一致的增值。
富蘭克林鄧普頓環球基金系列 - FTGF凱利美國價值基金	加入以下排除條款，該條款被列為該相關基金的投資策略的約束性要素： 「超過30%的收入來自煤炭發電、動力煤或冶金煤的開採或分銷的公司。」 更新該相關基金的投資政策，以將該相關基金淨值中投資於股本證券的最低比例從51%提高至70%。	此次更新正式確立了該相關基金的承諾，即從其投資範圍中剔除收入30%以上來自燃煤發電、動力煤或冶金煤開採或分銷的公司。這不會改變該相關基金的管理方式。 該相關基金歷來將其淨資產價值的70%以上投資於股票，因此，此更新是一項澄清性變更，不會影響該相關基金的管理方式。

建議您透過以下鏈接查閱載列該基金章程及該等相關基金的補充文件所作之全部修訂的標示修訂版，包括該等不被視為重大的修訂：

<https://franklintempletonprod.widen.net/s/6khjrsrx27/redlines-ftgf-irish-pro-and-fund-supplements-en>¹（英文版本）及

<https://franklintempletonprod.widen.net/s/tzpjkfxfvc/redlines-ftgf-irish-pro-and-fund-supplements-cn>（中文版本）。

¹ 此網站未經證監會審閱。

對該基金章程及補充文件所作的修訂，將於該等相關基金的經修訂該基金章程及經修訂補充文件獲愛爾蘭中央銀行批准當日（「**生效日期**」）生效。生效日期將為**2025年10月31日**或前後。該等相關基金的香港發售文件將於生效日期或之後進行更新，以反映本函件所載列的變更，以及其他雜項更新、草擬及 / 或編輯修訂。

對您產生的影響

如您在考慮上述變更後仍希望繼續投資於該等投資選擇，則無需就此修訂作出任何行動。倘若您不欲繼續投資於該等投資選擇，可向本公司遞交轉換現有投資或重新指定未來供款分配至其他投資選擇的指示，費用全免。

我們建議您首先諮詢您的持牌保險中介人，以取得其他投資選擇的建議。有關本公司投資選擇（包括費用及收費，以及其相關風險因素）的詳情，請參閱相關計劃的產品介紹冊及相關基金的銷售文件，本公司會應要求提供上述銷售文件。

如您對本函件或投資選擇中的投資有任何疑問，請聯絡您的持牌保險中介人。您亦可致電+852 3405 7150或電郵至helppoint.hk@hk.zurich.com聯絡客戶服務部，我們將樂意為您效勞。

蘇黎世國際人壽保險有限公司
（於人島註冊成立之有限公司）
2025年10月16日

註：投資涉及風險，您的投資價值及收益可因市場及貨幣波動而下跌，有可能導致您不能取回所有投資款項。